



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date:

30-Jan-2009

Date of Report:

13-Feb-2009

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

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Programme Information

Series	Initial Principal		Maturity Date	Coupon Rate	Rate Type	Maturity Type
	Amount	CAD Equivalent				
CB1	EUR 324,000,000	498,960,000	9/3/2010	3-mo EURIBOR + 0.30%	Float	Hard
CB2	EUR 2,000,000,000	3,100,000,000	9/16/2010	5.25%	Fixed	Hard
Total		3,598,960,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Negative	Negative	Negative

Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB1	Aaa	AAA	AAA	AAA
Covered Bond - Series CB2	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB1	CIBC	1.5400 CAD/EUR
CB2	CIBC	1.5500 CAD/EUR

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$3,598,960,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$7,736,856,546	Method for Calculating "A": Asset Percentage:	ii 96.00%
B = Principal Receipts	\$0		
C = Cash Capital Contributions	\$0		
D = Substitute Assets and/or Authorized Investments	\$0		
E = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E - Z	\$7,736,856,546		

Asset Coverage Test

Pass



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Cover Pool Summary Statistics

Current Balance	\$8,059,225,569
Number of Mortgage Loans in Pool	47,844
Average Loan Size	\$168,448
Weighted Average Current LTV	55.19%
Weighted Average Rate	2.44%
Weighted Average Original Term	59.99 (Months)
Weighted Average Remaining Term	40.56 (Months)
Weighted Average Seasoning	19.44 (Months)

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	7,907	16.53%	1,449,834,117	17.99%
British Columbia	12,173	25.44%	2,693,762,921	33.42%
Manitoba	1,255	2.62%	122,783,108	1.52%
New Brunswick	598	1.25%	54,281,031	0.67%
Newfoundland	782	1.63%	75,953,839	0.94%
Northwest Territories	90	0.19%	16,904,712	0.21%
Nova Scotia	1,556	3.25%	171,139,171	2.12%
Nunavut	-	0.00%	-	0.00%
Ontario	18,810	39.32%	2,928,475,132	36.34%
Prince Edward Island	156	0.33%	13,138,537	0.16%
Quebec	3,435	7.18%	411,575,721	5.11%
Saskatchewan	980	2.05%	109,084,971	1.35%
Yukon	102	0.21%	12,292,309	0.15%
Total	47,844	100.00%	8,059,225,569	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	2,901	6.06%	462,262,154	5.74%
499 or less	8	0.02%	993,463	0.01%
500 - 539	58	0.12%	8,277,609	0.10%
540 - 559	86	0.18%	12,750,675	0.16%
560 - 579	128	0.27%	18,595,461	0.23%
580 - 599	403	0.84%	71,412,949	0.89%
600 - 619	688	1.44%	125,436,288	1.56%
620 - 639	1,078	2.25%	186,844,706	2.32%
640 - 659	1,587	3.32%	296,272,543	3.68%
660 - 679	2,400	5.02%	468,148,968	5.81%
680 - 699	3,192	6.67%	617,086,183	7.66%
700 - 719	4,270	8.92%	804,409,537	9.98%
720 - 739	5,413	11.31%	976,775,871	12.12%
740 - 759	6,375	13.32%	1,134,296,508	14.07%
760 - 779	6,794	14.20%	1,108,333,388	13.75%
780 - 799	6,531	13.65%	1,000,919,289	12.42%
800 or greater	5,932	12.40%	766,409,975	9.51%
Total	47,844	100.00%	8,059,225,569	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	-	0.00%	-	0.00%
Variable	47,844	100.00%	8,059,225,569	100.00%
Total	47,844	100.00%	8,059,225,569	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	2,037	4.26%	337,118,690	4.18%
Owner Occupied	45,807	95.74%	7,722,106,879	95.82%
Total	47,844	100.00%	8,059,225,569	100.00%



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Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC	47,844	100.00%	8,059,225,569	100.00%
Total	47,844	100.00%	8,059,225,569	100.00%

Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
3.4999 and Below	47,838	99.99%	8,057,929,674	99.98%
3.5000 - 3.9999	4	0.01%	896,117	0.01%
4.0000 - 4.4999	-	0.00%	-	0.00%
4.5000 - 4.9999	2	0.00%	399,777	0.00%
5.0000 - 5.4999	-	0.00%	-	0.00%
5.5000 - 5.9999	-	0.00%	-	0.00%
6.0000 - 6.4999	-	0.00%	-	0.00%
6.5000 - 6.9999	-	0.00%	-	0.00%
7.0000 - 7.4999	-	0.00%	-	0.00%
7.5000 - 7.9999	-	0.00%	-	0.00%
8.0000 - 8.4999	-	0.00%	-	0.00%
8.5000 and Above	-	0.00%	-	0.00%
Total	47,844	100.00%	8,059,225,569	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.00 and Below	24,404	51.01%	2,702,412,886	33.53%
50.01 - 55.00	4,289	8.96%	775,937,844	9.63%
55.01 - 60.00	4,118	8.61%	834,204,337	10.35%
60.01 - 65.00	4,231	8.84%	996,733,613	12.37%
65.01 - 70.00	5,031	10.52%	1,224,603,159	15.20%
70.01 - 75.00	3,747	7.83%	1,002,275,862	12.44%
75.01 - 80.00	2,024	4.23%	523,057,867	6.49%
Total	47,844	100.00%	8,059,225,569	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
11.99 and Below	176	0.37%	20,112,402	0.25%
12.00 - 23.99	1,718	3.59%	231,969,579	2.88%
24.00 - 35.99	14,021	29.31%	2,232,742,157	27.70%
36.00 - 41.99	11,675	24.40%	2,038,188,047	25.29%
42.00 - 47.99	7,681	16.05%	1,265,998,054	15.71%
48.00 - 53.99	6,412	13.40%	1,110,572,420	13.78%
54.00 - 59.99	6,161	12.88%	1,159,642,909	14.39%
60.00 - 65.99	-	0.00%	-	0.00%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
Total	47,844	100.00%	8,059,225,569	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Single Family	42,219	88.24%	7,174,756,031	89.03%
Miscellaneous	5,625	11.76%	884,469,538	10.97%
Total	47,844	100.00%	8,059,225,569	100.00%