



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date:

27-Feb-2009

Date of Report:

13-Mar-2009

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

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Programme Information

Series	Initial Principal		Maturity Date	Coupon Rate	Rate Type	Maturity Type
	Amount	CAD Equivalent				
CB1	EUR 324,000,000	498,960,000	9/3/2010	3-mo EURIBOR + 0.30%	Float	Hard
CB2	EUR 2,000,000,000	3,100,000,000	9/16/2010	5.25%	Fixed	Hard
Total		3,598,960,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Negative	Negative	Negative

Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB1	Aaa	AAA	AAA	AAA
Covered Bond - Series CB2	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB1	CIBC	1.5400 CAD/EUR
CB2	CIBC	1.5500 CAD/EUR

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$3,598,960,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$7,634,173,687	Method for Calculating "A": Asset Percentage:	ii 96.00%
B = Principal Receipts	\$0		
C = Cash Capital Contributions	\$0		
D = Substitute Assets and/or Authorized Investments	\$0		
E = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E - Z	\$7,634,173,687		

Asset Coverage Test

Pass



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Cover Pool Summary Statistics

Current Balance	\$7,952,264,257
Number of Mortgage Loans in Pool	47,498
Average Loan Size	\$167,423
Weighted Average Current LTV	54.94%
Weighted Average Rate	2.45%
Weighted Average Original Term	59.99 (Months)
Weighted Average Remaining Term	39.65 (Months)
Weighted Average Seasoning	20.34 (Months)

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	7,840	16.51%	1,429,145,212	17.97%
British Columbia	12,093	25.46%	2,661,759,684	33.47%
Manitoba	1,248	2.63%	121,303,812	1.53%
New Brunswick	595	1.25%	53,577,827	0.67%
Newfoundland	775	1.63%	74,777,984	0.94%
Northwest Territories	89	0.19%	16,675,051	0.21%
Nova Scotia	1,548	3.26%	168,897,505	2.12%
Nunavut	-	0.00%	-	0.00%
Ontario	18,667	39.30%	2,888,265,753	36.32%
Prince Edward Island	154	0.32%	12,860,046	0.16%
Quebec	3,414	7.19%	405,199,993	5.10%
Saskatchewan	975	2.05%	107,792,085	1.36%
Yukon	100	0.21%	12,009,306	0.15%
Total	47,498	100.00%	7,952,264,257	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	2,888	6.08%	456,902,667	5.75%
499 or less	8	0.02%	987,440	0.01%
500 - 539	58	0.12%	8,230,989	0.10%
540 - 559	86	0.18%	12,648,786	0.16%
560 - 579	127	0.27%	18,444,972	0.23%
580 - 599	397	0.84%	70,222,098	0.88%
600 - 619	684	1.44%	124,007,585	1.56%
620 - 639	1,069	2.25%	184,304,029	2.32%
640 - 659	1,573	3.31%	291,811,455	3.67%
660 - 679	2,378	5.01%	462,744,863	5.82%
680 - 699	3,165	6.66%	609,085,543	7.66%
700 - 719	4,234	8.91%	792,660,621	9.97%
720 - 739	5,368	11.30%	963,533,930	12.12%
740 - 759	6,332	13.33%	1,119,858,885	14.08%
760 - 779	6,755	14.22%	1,095,634,375	13.78%
780 - 799	6,473	13.63%	984,964,150	12.39%
800 or greater	5,903	12.43%	756,221,872	9.51%
Total	47,498	100.00%	7,952,264,257	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	-	0.00%	-	0.00%
Variable	47,498	100.00%	7,952,264,257	100.00%
Total	47,498	100.00%	7,952,264,257	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	2,031	4.28%	334,249,119	4.20%
Owner Occupied	45,467	95.72%	7,618,015,138	95.80%
Total	47,498	100.00%	7,952,264,257	100.00%



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Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC	47,498	100.00%	7,952,264,257	100.00%
Total	47,498	100.00%	7,952,264,257	100.00%

Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
3.4999 and Below	47,492	99.99%	7,950,973,665	99.98%
3.5000 - 3.9999	4	0.01%	892,300	0.01%
4.0000 - 4.4999	-	0.00%	-	0.00%
4.5000 - 4.9999	2	0.00%	398,292	0.01%
5.0000 - 5.4999	-	0.00%	-	0.00%
5.5000 - 5.9999	-	0.00%	-	0.00%
6.0000 - 6.4999	-	0.00%	-	0.00%
6.5000 - 6.9999	-	0.00%	-	0.00%
7.0000 - 7.4999	-	0.00%	-	0.00%
7.5000 - 7.9999	-	0.00%	-	0.00%
8.0000 - 8.4999	-	0.00%	-	0.00%
8.5000 and Above	-	0.00%	-	0.00%
Total	47,498	100.00%	7,952,264,257	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.00 and Below	24,527	51.64%	2,708,225,063	34.06%
50.01 - 55.00	4,261	8.97%	774,164,098	9.74%
55.01 - 60.00	4,068	8.56%	824,157,892	10.36%
60.01 - 65.00	4,137	8.71%	979,764,233	12.32%
65.01 - 70.00	5,205	10.96%	1,263,235,500	15.89%
70.01 - 75.00	3,340	7.03%	894,979,984	11.25%
75.01 - 80.00	1,960	4.13%	507,737,488	6.38%
Total	47,498	100.00%	7,952,264,257	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
11.99 and Below	253	0.53%	29,224,572	0.37%
12.00 - 23.99	1,753	3.69%	236,391,699	2.97%
24.00 - 35.99	15,273	32.16%	2,423,592,173	30.48%
36.00 - 41.99	11,851	24.95%	2,069,115,616	26.02%
42.00 - 47.99	6,469	13.62%	1,021,968,798	12.85%
48.00 - 53.99	7,987	16.82%	1,433,157,775	18.02%
54.00 - 59.99	3,912	8.24%	738,813,623	9.29%
60.00 - 65.99	-	0.00%	-	0.00%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
Total	47,498	100.00%	7,952,264,257	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Single Family	41,912	88.24%	7,079,439,403	89.02%
Miscellaneous	5,586	11.76%	872,824,855	10.98%
Total	47,498	100.00%	7,952,264,257	100.00%