



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date:

30-Sep-2008

Date of Report:

15-Oct-2008

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

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Program Information

Series	Initial Principal		Maturity Date	Coupon Rate	Rate Type	Maturity Type
	Amount	CAD Equivalent				
CB1	EUR 324,000,000	498,960,000	9/3/2010	3-mo EURIBOR + 0.30%	Float	Hard
CB2	EUR 2,000,000,000	3,100,000,000	9/16/2010	5.25%	Fixed	Hard
Total		3,598,960,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Negative	Negative	Negative

Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB1	Aaa	AAA	AAA	AAA
Covered Bond - Series CB2	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB1	CIBC	1.5400 CAD/EUR
CB2	CIBC	1.5500 CAD/EUR

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$3,598,960,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$5,327,251,850	Method for Calculating "A": Asset Percentage:	ii 96.00%
B = Principal Receipts	\$0		
C = Cash Capital Contributions	\$0		
D = Substitute Assets and/or Authorized Investments	\$0		
E = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E - Z	\$5,327,251,850		

Asset Coverage Test

Pass



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Cover Pool Summary Statistics

Current Balance	\$5,549,220,677
Number of Mortgage Loans in Pool	31,915
Average Loan Size	\$173,875

Weighted Average Current LTV	55.76%
Weighted Average Rate	4.19%
Weighted Average Original Term	60.00 (Months)
Weighted Average Remaining Term	40.37 (Months)
Weighted Average Seasoning	19.63 (Months)

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	5,495	17.22%	1,029,531,620	18.55%
British Columbia	8,015	25.11%	1,842,804,616	33.21%
Manitoba	791	2.48%	71,428,232	1.29%
New Brunswick	373	1.17%	32,297,109	0.58%
Newfoundland	442	1.38%	39,447,442	0.71%
Northwest Territories	37	0.12%	7,807,318	0.14%
Nova Scotia	937	2.94%	98,004,730	1.77%
Nunavut	-	0.00%	-	0.00%
Ontario	12,999	40.73%	2,104,540,599	37.92%
Prince Edward Island	88	0.28%	6,284,144	0.11%
Quebec	2,083	6.53%	251,420,924	4.53%
Saskatchewan	617	1.93%	61,129,597	1.10%
Yukon	38	0.12%	4,524,346	0.08%
Total	31,915	100.00%	5,549,220,677	100.00%

Cover Pool Bureau Score Distribution

Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	1,785	5.59%	298,446,985	5.38%
499 or less	6	0.02%	763,288	0.01%
500 - 539	37	0.12%	5,726,343	0.10%
540 - 559	65	0.20%	9,447,441	0.17%
560 - 579	85	0.27%	12,443,157	0.22%
580 - 599	290	0.91%	53,531,881	0.96%
600 - 619	462	1.45%	83,127,738	1.50%
620 - 639	732	2.29%	133,232,672	2.40%
640 - 659	1,123	3.52%	212,816,989	3.84%
660 - 679	1,644	5.15%	328,096,505	5.91%
680 - 699	2,164	6.78%	419,841,362	7.57%
700 - 719	2,957	9.27%	568,602,214	10.25%
720 - 739	3,664	11.48%	676,573,051	12.19%
740 - 759	4,317	13.53%	785,005,386	14.15%
760 - 779	4,584	14.36%	767,353,078	13.83%
780 - 799	4,212	13.20%	679,562,197	12.25%
800 or greater	3,788	11.87%	514,650,389	9.27%
Total	31,915	100.00%	5,549,220,677	100.00%

Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	-	0.00%	-	0.00%
Variable	31,915	100.00%	5,549,220,677	100.00%
Total	31,915	100.00%	5,549,220,677	100.00%

Cover Pool Occupancy Type Distribution

Occupancy Code	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	744	2.33%	145,862,595	2.63%
Owner Occupied	31,171	97.67%	5,403,358,082	97.37%
Total	31,915	100.00%	5,549,220,677	100.00%



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Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC	31,915	100.00%	5,549,220,677	100.00%
Total	31,915	100.00%	5,549,220,677	100.00%

Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
3.4999 and Below	2	0.01%	108,818	0.00%
3.5000 - 3.9999	8,285	25.96%	1,813,376,114	32.68%
4.0000 - 4.4999	8,661	27.14%	1,581,347,008	28.50%
4.5000 - 4.9999	14,941	46.81%	2,148,333,527	38.71%
5.0000 - 5.4999	26	0.08%	6,055,211	0.11%
5.5000 - 5.9999	-	0.00%	-	0.00%
6.0000 - 6.4999	-	0.00%	-	0.00%
6.5000 - 6.9999	-	0.00%	-	0.00%
7.0000 - 7.4999	-	0.00%	-	0.00%
7.5000 - 7.9999	-	0.00%	-	0.00%
8.0000 - 8.4999	-	0.00%	-	0.00%
8.5000 and Above	-	0.00%	-	0.00%
Total	31,915	100.00%	5,549,220,677	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.00 and Below	14,870	46.59%	1,726,437,238	31.11%
50.01 - 55.00	3,209	10.05%	571,149,237	10.29%
55.01 - 60.00	3,215	10.07%	633,556,360	11.42%
60.01 - 65.00	3,172	9.94%	740,233,967	13.34%
65.01 - 70.00	3,335	10.45%	811,826,233	14.63%
70.01 - 75.00	4,114	12.89%	1,066,017,642	19.21%
75.01 - 80.00	-	0.00%	-	0.00%
Total	31,915	100.00%	5,549,220,677	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
11.99 and Below	1	0.00%	363,477	0.01%
12.00 - 23.99	-	0.00%	-	0.00%
24.00 - 35.99	8,268	25.91%	1,414,467,847	25.49%
36.00 - 41.99	8,398	26.31%	1,399,212,242	25.21%
42.00 - 47.99	11,684	36.61%	2,164,050,033	39.00%
48.00 - 53.99	3,559	11.15%	570,428,215	10.28%
54.00 - 59.99	-	0.00%	-	0.00%
60.00 - 65.99	5	0.02%	698,864	0.01%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
Total	31,915	100.00%	5,549,220,677	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Single Family	28,318	88.73%	4,972,467,926	89.61%
Miscellaneous	3,597	11.27%	576,752,751	10.39%
Total	31,915	100.00%	5,549,220,677	100.00%