



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date:

31-Oct-2008

Date of Report:

15-Nov-2008

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

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Programme Information

Series	Initial Principal		Maturity Date	Coupon Rate	Rate Type	Maturity Type
	Amount	CAD Equivalent				
CB1	EUR 324,000,000	498,960,000	9/3/2010	3-mo EURIBOR + 0.30%	Float	Hard
CB2	EUR 2,000,000,000	3,100,000,000	9/16/2010	5.25%	Fixed	Hard
Total		3,598,960,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Negative	Negative	Negative

Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB1	Aaa	AAA	AAA	AAA
Covered Bond - Series CB2	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB1	CIBC	1.5400 CAD/EUR
CB2	CIBC	1.5500 CAD/EUR

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$3,598,960,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$5,211,817,647	Method for Calculating "A": Asset Percentage:	ii 96.00%
B = Principal Receipts	\$0		
C = Cash Capital Contributions	\$0		
D = Substitute Assets and/or Authorized Investments	\$0		
E = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E - Z	\$5,211,817,647		

Asset Coverage Test

Pass



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Cover Pool Summary Statistics

Current Balance	\$5,428,976,716
Number of Mortgage Loans in Pool	31,423
Average Loan Size	\$172,771
Weighted Average Current LTV	55.50%
Weighted Average Rate	3.44%
Weighted Average Original Term	60.00 (Months)
Weighted Average Remaining Term	39.36 (Months)
Weighted Average Seasoning	20.64 (Months)

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	5,390	17.15%	1,004,671,246	18.51%
British Columbia	7,903	25.15%	1,806,225,942	33.27%
Manitoba	773	2.46%	68,929,061	1.27%
New Brunswick	368	1.17%	31,564,182	0.58%
Newfoundland	437	1.39%	38,763,236	0.71%
Northwest Territories	34	0.11%	7,288,578	0.13%
Nova Scotia	918	2.92%	95,921,575	1.77%
Nunavut	-	0.00%	-	0.00%
Ontario	12,811	40.77%	2,059,258,288	37.93%
Prince Edward Island	88	0.28%	6,246,035	0.12%
Quebec	2,052	6.53%	245,634,508	4.52%
Saskatchewan	611	1.94%	59,984,581	1.10%
Yukon	38	0.12%	4,489,484	0.08%
Total	31,423	100.00%	5,428,976,716	100.00%

Cover Pool Bureau Score Distribution

Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	1,761	5.60%	293,561,288	5.41%
499 or less	6	0.02%	758,248	0.01%
500 - 539	36	0.11%	5,545,484	0.10%
540 - 559	64	0.20%	8,858,589	0.16%
560 - 579	83	0.26%	12,302,526	0.23%
580 - 599	284	0.90%	51,945,355	0.96%
600 - 619	454	1.44%	81,723,463	1.51%
620 - 639	715	2.28%	129,725,368	2.39%
640 - 659	1,110	3.53%	209,444,342	3.86%
660 - 679	1,614	5.14%	319,076,371	5.88%
680 - 699	2,123	6.76%	410,136,659	7.55%
700 - 719	2,907	9.25%	556,720,891	10.25%
720 - 739	3,606	11.48%	660,326,425	12.16%
740 - 759	4,246	13.51%	767,759,680	14.14%
760 - 779	4,513	14.36%	752,299,518	13.86%
780 - 799	4,159	13.24%	664,262,753	12.24%
800 or greater	3,742	11.91%	504,529,756	9.29%
Total	31,423	100.00%	5,428,976,716	100.00%

Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	-	0.00%	-	0.00%
Variable	31,423	100.00%	5,428,976,716	100.00%
Total	31,423	100.00%	5,428,976,716	100.00%

Cover Pool Occupancy Type Distribution

Occupancy Code	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	730	2.32%	143,423,531	2.64%
Owner Occupied	30,693	97.68%	5,285,553,184	97.36%
Total	31,423	100.00%	5,428,976,716	100.00%



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Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC	31,423	100.00%	5,428,976,716	100.00%
Total	31,423	100.00%	5,428,976,716	100.00%

Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
3.4999 and Below	13,797	43.91%	2,876,276,874	52.98%
3.5000 - 3.9999	14,939	47.54%	2,249,380,486	41.43%
4.0000 - 4.4999	2,687	8.55%	303,319,356	5.59%
4.5000 - 4.9999	-	0.00%	-	0.00%
5.0000 - 5.4999	-	0.00%	-	0.00%
5.5000 - 5.9999	-	0.00%	-	0.00%
6.0000 - 6.4999	-	0.00%	-	0.00%
6.5000 - 6.9999	-	0.00%	-	0.00%
7.0000 - 7.4999	-	0.00%	-	0.00%
7.5000 - 7.9999	-	0.00%	-	0.00%
8.0000 - 8.4999	-	0.00%	-	0.00%
8.5000 and Above	-	0.00%	-	0.00%
Total	31,423	100.00%	5,428,976,716	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.00 and Below	14,819	47.16%	1,709,898,501	31.50%
50.01 - 55.00	3,219	10.24%	571,301,230	10.52%
55.01 - 60.00	3,152	10.03%	629,720,864	11.60%
60.01 - 65.00	3,066	9.76%	717,435,694	13.21%
65.01 - 70.00	3,430	10.92%	827,016,919	15.23%
70.01 - 75.00	3,737	11.89%	973,603,508	17.93%
75.01 - 80.00	-	0.00%	-	0.00%
Total	31,423	100.00%	5,428,976,716	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
11.99 and Below	1	0.00%	363,025	0.01%
12.00 - 23.99	-	0.00%	-	0.00%
24.00 - 35.99	9,433	30.02%	1,580,519,374	29.11%
36.00 - 41.99	9,009	28.67%	1,544,760,158	28.45%
42.00 - 47.99	11,046	35.15%	2,044,860,783	37.67%
48.00 - 53.99	1,922	6.12%	256,052,479	4.72%
54.00 - 59.99	7	0.02%	1,521,367	0.03%
60.00 - 65.99	5	0.02%	899,530	0.02%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
Total	31,423	100.00%	5,428,976,716	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Single Family	27,873	88.70%	4,862,921,840	89.57%
Miscellaneous	3,550	11.30%	566,054,876	10.43%
Total	31,423	100.00%	5,428,976,716	100.00%