



FINAL TERMS AND CONDITIONS

CANADIAN IMPERIAL BANK OF COMMERCE (CIBC) EUR 50 million due 15 March 2024 Senior Fixed Rate Notes

Issuer :	Canadian Imperial Bank of Commerce (« CIBC »)
Issuer's Rating:	Aa2 Stable (Moody's) / A+ Stable (S&P) / AA- Neg (Fitch)
Rating of the Notes:	A2 by Moody's / BBB+ by Standard & Poor's / AA- by Fitch
Status of the notes :	Senior Unsecured, Bail-in
Instrument:	EUR Fixed Rate
Format :	Reg S Bearer
Notional Amount :	EUR 50 million
Trade Date :	19 March 2021
Settlement Date :	26 March 2021
Maturity Date :	15 March 2024
Re-Offer yield:	-0.282%
Re-offer Price:	100.872%
Redemption Price:	100%
Coupon:	0.01%
Coupon Payment Dates:	Payable annually on each 15 March starting on the 15 March 2022 and with a final payment on the Maturity Date There will be a short first coupon from the 26 March 2021 to the 15 March 2022
Coupon Period::	The first Coupon Period is the period from and including the Settlement Date up to but excluding the first Coupon Payment Date. Subsequent Coupon Periods are the period from and including an Interest Payment Date up to but excluding the following Interest Payment Date
Day Count Fraction:	Act/ Act ICMA, Unadjusted
Business Day Convention:	Following
Business Days:	TARGET, Toronto, London and New -York
Governing Law :	Governed by the Ontario Law
Settlement :	Euroclear/Clearstream
Denominations :	EUR 100,000
Listing :	Luxembourg Stock Exchange
ISIN :	ISIN: XS2324803605 / Common code: 232480360
Documentation :	As per the Issuer's US\$ 20billion Euro Medium Term Note Programme dated on the 26 June 2020 duly supplemented from time to time.

Canadian Bail-in Powers
Acknowledgement:

The Notes are bail-inable notes subject to conversion in whole or part – by means of a transaction or series of transactions and in one or more steps – into common shares of CIBC or any of its affiliates under subsection 39.2(2.3) of the Canada Deposit Insurance Corporation Act (the “CDIC Act”) and to variation or extinguishment in consequence, and subject to the application of the laws of the Province of Ontario and the federal laws of Canada applicable therein in respect of the operation of the CDIC Act with respect to the Notes.

The Notes do not constitute deposits that are insured under the CDIC Act.

For a description of Canadian bank resolution powers and the consequent risk factors attaching to the Senior Notes reference is made to the subsection entitled "Risk Factors – Risks related to Bail-inable Notes" in the base prospectus for the Programme dated 26 June 2020, as supplemented from time to time.

Sales Restrictions:

As per the Issuer's Programme

Fees Disclosure:

Lead Manager may be paid a fee on this transaction

MIFID II Target Market:

The manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as EEA and UK retail investors are not targeted.

Time of Execution:

13:19:31 (London Time)

Lead Manager :

RBC Capital Markets Europe Limited

Final Swap Details

Party A:	Canadian Imperial Bank of Commerce ("CIBC")
Party B:	Royal Bank of Canada, London ("SWAPPER")
EUR Notional Amount:	EUR 50,000,000.00
USD Notional Amount:	USD 59,465,000.00
FX Rate:	1.1893 EURUSD
Initial Exchange:	Party A pays Party B: EUR 50,000,000.00 Party B pays Party A: USD 59,465,000
Effective Date:	26 March 2021
Termination Date:	15 March 2024
USD PAYMENTS	Party A
Payments:	3mth USD LIBOR + 33 bps Where 3 MONTH USD LIBOR quotation displayed on Reuters Page LIBOR01 set on the commencement day of the relevant
Floating Rate Payment Dates:	Quarterly on the 15 of each March, June, September and December commencing 15 June 2021 with a final payment on the Maturity Date There will be a short coupon starting from 26 March 2021 to the 15 June 2021
Business Day Convention:	Modified Following (Adjusted)
Business Days:	TARGET, Toronto, London and New -York
Day Count Fraction:	Actual / 360
EUR PAYMENTS	Party B
Payments:	As per the bond Terms
Fixed Rate Payment Dates:	Annually on the 15 of March starting on the 15 March 2022 and with a final payment on the Maturity Date There will be a short first coupon from the 26 March 2021 to the 15 March 2022
Business Day Convention:	Following
Business Days:	TARGET, Toronto, London and New -York
Day Count Fraction:	Act/ ActICMA
Documentation:	Standard ISDA documentation or Master document – as agreed directly between the above counterparties

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