



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

30-Sep-2016
13-Oct-2016

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 250,000,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL10-2	GBP 250,000,000	422,525,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Total		12,726,505,000					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1 (high)	F1+	A-1
Rating outlook ^{1,2,3}	Negative	Negative	Stable	Stable

Notes

1. On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings.

This rating action affected seven of the largest Canadian banks.

2. On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.

3. On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Moody's	Rating Triggers	Fitch	Test Result	Result if Test Failed
Account Bank & GDA Provider	CIBC					
Long-term				A	Pass	Replace
Short-term		P-1		F1		
Standby Account Bank & Standby GDA Provider	BNS				Pass	Replace
Long-term				A		
Short-term		P-1		F1		
Servicer Deposit Threshold Ratings	CIBC				Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term				A		
Short-term		P-1		F1		
Cash Management Deposit Ratings	CIBC				Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term				A		
Short-term		P-1		F1		



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Servicer Replacement Ratings	CIBC	Baa2		Pass	Replace
Long-term					
Short-term			F2		
Cash Manager Required Ratings	CIBC	P-1	F2	Pass	Replace
Short-term					
Registered Title Transfer Ratings	CIBC	Baa1	BBB+	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term					
Interest Rate Swap Provider	CIBC				
Initial Rating Event¹				Pass	Credit support, obtain a guarantee or replace
Long-term	A2		A		
Short-term	P-1		F1		
Subsequent Rating Event				Pass	Replace
Long-term	A3		BBB-		
Short-term	P-2		F3		
Covered Bond Swap Provider	CIBC				
Initial Rating Event¹				Pass	Credit support, obtain a guarantee or replace
Long-term	A2		A		
Short-term	P-1		F1		
Subsequent Rating Event				Pass	Replace
Long-term	A3		BBB-		
Short-term	P-2		F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1		BBB+		

Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan:	\$13,684,058,400	Demand Loan:	\$10,808,874,645	Intercompany Loan¹:	\$24,492,933,045
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Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
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Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	CIBC	1.4337 EUR/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD) ²	23,889,462,561
Previous Month Balance (CAD)	15,626,953,485
Number of Loans in Pool	89,434
Number of Properties	89,434
Number of Primary Borrowers	84,666
Average Loan Size (CAD)	267,118
Weighted Average Current LTV ³	58.42%
Weighted Average Current LTV (unindexed) ⁴	65.01%
Weighted Average Mortgage Rate	2.70%
Weighted Average Original Term (Months)	51.40
Weighted Average Remaining Term (Months)	33.80
Weighted Average Seasoning (Months) ⁵	23.66
Weighted Average Authorized LTV ⁴	70.07%
Weighted Average Original LTV ⁴	70.06%
Weighted Average Maturity of Outstanding Bonds (Months)	38.63

Notes

- All loans are amortizing mortgages
- On September 9, 2016, a loan sale pursuant to the Mortgage Sale Agreement occurred by which loans with an aggregate principal balance of approximately \$8,991,201,509 were sold by the Seller to the Guarantor.
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$12,726,505,000
Total	\$13,394,245,000
OSFI maximum (CAD Equivalent) ² :	\$19,850,285,800

Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$12,726,505,000		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$22,191,179,907	Method for Calculating "A":	ii
B = Principal Receipts	\$380,096,727	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$22,571,276,634		

Asset Coverage Test

Pass



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Notes

1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$13,200,077,360		
A = LTV Adjusted Loan Present Value ¹	\$23,955,209,972	Weighted average rate used for discounting	2.48%
B = Principal Receipts	\$380,096,727		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$24,335,306,699		
Valuation Calculation	\$11,135,229,339		

Notes

1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
Amortization Test Required?	No

Amortization Test

N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	11,628	13.00%	809,065,432	3.39%
100,000 - 149,999	13,912	15.56%	1,755,777,198	7.35%
150,000 - 199,999	14,631	16.36%	2,563,817,471	10.73%
200,000 - 249,999	12,777	14.29%	2,870,875,183	12.02%
250,000 - 299,999	10,187	11.39%	2,791,380,864	11.68%
300,000 - 349,999	7,290	8.15%	2,360,229,307	9.88%
350,000 - 399,999	5,035	5.63%	1,880,804,972	7.87%
400,000 - 449,999	3,608	4.03%	1,529,506,504	6.40%
450,000 - 499,999	2,565	2.87%	1,215,919,404	5.09%
500,000 - 549,999	1,689	1.89%	885,593,880	3.71%
550,000 - 599,999	1,216	1.36%	698,667,511	2.92%
600,000 - 649,999	896	1.00%	559,000,928	2.34%
650,000 - 699,999	685	0.77%	461,748,734	1.93%
700,000 - 749,999	524	0.59%	379,635,391	1.59%
750,000 - 799,999	434	0.49%	336,128,417	1.41%
800,000 - 849,999	355	0.40%	292,988,907	1.23%
850,000 - 899,999	304	0.34%	265,537,372	1.11%
900,000 - 949,999	268	0.30%	247,970,450	1.04%
950,000 - 999,999	244	0.27%	237,937,834	1.00%
1,000,000 and above	1,186	1.33%	1,746,876,802	7.31%
Total	89,434	100.00%	23,889,462,561	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	69,785	78.03%	17,853,513,797	74.73%
Variable	19,649	21.97%	6,035,948,764	25.27%
Total	89,434	100.00%	23,889,462,561	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	16,339	18.27%	4,107,208,624	17.19%
Owner Occupied	73,095	81.73%	19,782,253,937	82.81%
Total	89,434	100.00%	23,889,462,561	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.999% and Below	4,611	5.16%	1,392,809,001	5.83%
2.000% - 2.499%	26,354	29.47%	8,002,057,314	33.50%
2.500% - 2.999%	37,718	42.17%	9,803,385,122	41.04%
3.000% - 3.499%	11,070	12.38%	2,566,396,643	10.74%
3.500% - 3.999%	7,172	8.02%	1,601,732,939	6.70%
4.000% and Above	2,509	2.81%	523,081,541	2.19%
Total	89,434	100.00%	23,889,462,561	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	2,606	2.91%	664,819,225	2.78%
6.00 - 11.99 months	8,603	9.62%	2,254,343,602	9.44%
12.00 - 23.99 months	15,564	17.40%	4,226,681,886	17.69%
24.00 - 35.99 months	18,475	20.66%	4,568,030,954	19.12%
36.00 - 41.99 months	10,662	11.92%	2,815,726,979	11.79%
42.00 - 47.99 months	15,369	17.18%	4,181,516,216	17.50%
48.00 - 53.99 months	10,943	12.24%	3,155,200,624	13.21%
54.00 - 59.99 months	6,050	6.76%	1,755,526,239	7.35%
60.00 months and Above	1,162	1.30%	267,616,836	1.12%
Total	89,434	100.00%	23,889,462,561	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	76,470	85.50%	21,074,668,635	88.22%
Condo	12,755	14.26%	2,760,335,275	11.55%
Miscellaneous	209	0.23%	54,458,651	0.23%
Total	89,434	100.00%	23,889,462,561	100.00%



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Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	130,723,066	35,368,988	222,056,590	18,230,720	5,761,781	-	412,141,145
20.01 - 30.00	269,099,811	81,814,713	490,974,030	42,997,801	19,901,332	-	901,787,687
30.01 - 40.00	509,804,365	164,122,122	941,020,948	73,145,749	43,924,444	-	1,732,017,627
40.01 - 50.00	790,251,716	302,781,698	1,767,805,543	134,124,210	82,087,769	-	3,077,050,936
50.01 - 55.00	483,489,108	210,242,600	1,297,998,762	108,507,334	75,840,473	-	2,176,078,277
55.01 - 60.00	530,324,381	315,707,879	1,694,805,990	128,769,931	129,419,223	-	2,799,027,404
60.01 - 65.00	566,667,677	431,187,240	1,956,732,783	186,566,428	161,264,446	-	3,302,418,575
65.01 - 70.00	567,276,905	586,544,381	2,026,759,335	281,515,478	217,295,025	-	3,679,391,124
70.01 - 75.00	387,119,766	665,442,668	1,321,601,155	494,285,436	307,505,331	-	3,175,954,357
75.01 - 80.00	164,385,071	1,016,480,601	140,798,443	582,523,342	271,561,141	-	2,175,748,598
>80.00	2,552,976	331,958,219	1,303,672	14,745,332	37,342,521	-	387,902,720
Total	4,398,694,841	4,141,651,109	11,861,857,252	2,065,411,761	1,351,903,487	-	23,819,518,449

Days Delinquent 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	62,755	-	-	62,755
30.01 - 40.00	-	-	-	-	-	-	-
40.01 - 50.00	-	-	-	-	226,549	-	226,549
50.01 - 55.00	592,171	924,348	1,494,326	103,650	128,435	-	3,114,495
55.01 - 60.00	808,526	699,491	2,084,120	749,781	128,435	-	4,470,354
60.01 - 65.00	848,083	328,739	3,019,020	412,029	652,146	-	5,260,017
65.01 - 70.00	304,806	706,228	1,789,890	671,988	264,566	-	3,737,479
70.01 - 75.00	175,661	913,858	1,874,195	622,616	639,058	-	4,225,389
75.01 - 80.00	-	1,167,744	87,046	2,429,027	1,040,333	-	4,724,149
>80.00	-	1,392,481	-	-	229,995	-	1,622,475
Total	2,729,247	6,650,822	10,916,224	5,051,846	3,181,081	-	28,529,220

Days Delinquent 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	290	102,590	-	-	-	-	102,879
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	-	-	49,675	-	49,675
40.01 - 50.00	-	540,182	558,960	-	61,287	-	1,160,428
50.01 - 55.00	1,043,170	-	268,386	-	-	-	1,311,556
55.01 - 60.00	-	-	1,459,167	-	540,193	-	1,999,360
60.01 - 65.00	531,061	-	100,382	352,406	384,898	-	1,368,748
65.01 - 70.00	432,282	339,241	1,371,941	718,603	182,778	-	3,044,844
70.01 - 75.00	-	378,547	128,660	406,067	303,899	-	1,217,173
75.01 - 80.00	-	1,222,164	500,016	455,368	121,213	-	2,298,761
>80.00	-	882,678	-	-	-	-	882,678
Total	2,006,803	3,465,401	4,387,511	1,932,444	1,643,943	-	13,436,102

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	155,207	28,714	223,318	10,965	37,669	-	455,873
20.01 - 30.00	39,641	92,033	215,081	56,417	54,620	-	457,792
30.01 - 40.00	-	-	366,400	-	27,544	-	393,943
40.01 - 50.00	-	253,665	141,048	-	50,812	-	445,526
50.01 - 55.00	73,901	794,905	326,283	-	379,559	-	1,574,649
55.01 - 60.00	72,534	467,067	938,690	-	393,501	-	1,871,793
60.01 - 65.00	-	2,198,007	2,477,999	121,326	1,096,459	-	5,893,791
65.01 - 70.00	554,181	1,011,540	2,474,776	854,297	464,877	-	5,359,672
70.01 - 75.00	735,574	1,047,009	1,783,880	2,585,763	328,589	-	6,480,815
75.01 - 80.00	-	197,444	637,842	2,381,751	191,149	-	3,408,186
>80.00	-	1,636,751	-	-	-	-	1,636,751
Total	1,631,039	7,727,137	9,585,316	6,010,518	3,024,779	-	27,978,789
Total	4,405,061,930	4,159,494,468	11,886,746,303	2,078,406,569	1,359,753,290	-	23,889,462,561

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	4,665,902	16,019,121	34,661,531	92,859,570	182,699,668	78,598,040	3,196,066	412,699,897
20.01 - 30.00	6,660,571	28,413,992	103,207,611	219,767,379	374,136,233	160,759,834	9,362,614	902,308,233
30.01 - 40.00	19,818,263	85,867,220	228,369,577	468,548,244	670,043,226	251,202,663	8,612,052	1,732,461,245
40.01 - 50.00	49,928,880	200,543,473	448,698,436	872,597,803	1,120,609,520	367,400,595	20,192,289	3,079,968,997
50.01 - 55.00	34,186,749	140,290,513	352,853,381	652,641,505	760,732,669	223,895,974	17,478,185	2,162,078,976
55.01 - 60.00	39,230,670	205,724,504	481,100,805	823,897,059	975,563,455	268,020,200	16,832,219	2,807,368,912
60.01 - 65.00	55,638,734	248,389,454	603,447,583	1,034,807,576	1,064,207,932	295,405,237	13,044,614	3,314,941,130
65.01 - 70.00	62,871,887	280,644,850	680,617,496	1,148,894,849	1,180,819,964	322,844,637	14,839,436	3,691,533,118
70.01 - 75.00	46,537,719	275,259,041	609,855,055	1,003,698,543	972,849,552	268,891,890	10,785,935	3,187,877,734
75.01 - 80.00	40,683,408	188,026,122	463,411,878	694,774,071	635,698,846	156,555,223	7,030,145	2,186,179,693
>80.00	5,144,963	33,728,543	89,559,539	134,839,642	106,071,805	22,700,131	-	392,044,624
Total	365,365,746	1,702,906,833	4,095,782,892	7,147,326,240	8,043,432,872	2,413,274,423	121,373,554	23,889,462,561

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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