



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

30-Nov-2016  
15-Dec-2016

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 250,000,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL10-2	GBP 250,000,000	422,525,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
<b>Total</b>		<b>12,916,980,800</b>					

### Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

### Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook <sup>1,2,3</sup>	Negative	Negative	Stable	Stable

### Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook from stable to the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA

### Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers	Test Result	Result if Test Failed
<b>Account Bank &amp; GDA Provider</b>	CIBC	Moody's	Pass	Replace
		Fitch		
Long-term		A		
Short-term		F1		
<b>Standby Account Bank &amp; Standby GDA Provider</b>	BNS	Moody's	Pass	Replace
		Fitch		
Long-term		A		
Short-term		F1		
<b>Servicer Deposit Threshold Ratings</b>	CIBC	Moody's	Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
		Fitch		
Long-term		A		
Short-term		F1		
<b>Cash Management Deposit Ratings</b>	CIBC	Moody's	Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
		Fitch		
Long-term		A		
Short-term		F1		



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Category	Rating	Sub-rating	Pass	Action
<b>Servicer Replacement Ratings</b>	CIBC	Baa2	Pass	Replace
Long-term				
Short-term		F2		
<b>Cash Manager Required Ratings</b>	CIBC	P-1	Pass	Replace
Short-term		F2		
<b>Registered Title Transfer Ratings</b>	CIBC	Baa1	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		BBB+		
<b>Interest Rate Swap Provider</b>	CIBC			
Initial Rating Event <sup>1</sup>			Pass	Credit support, obtain a guarantee or replace
Long-term	A2	A		
Short-term	P-1	F1		
Subsequent Rating Event			Pass	Replace
Long-term	A3	BBB-		
Short-term	P-2	F3		
<b>Covered Bond Swap Provider</b>	CIBC			
Initial Rating Event <sup>1</sup>			Pass	Credit support, obtain a guarantee or replace
Long-term	A2	A		
Short-term	P-1	F1		
Subsequent Rating Event			Pass	Replace
Long-term	A3	BBB-		
Short-term	P-2	F3		
<b>Contingent Collateral Ratings</b>			Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1	BBB+		

### Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

### Intercompany Loans (CAD)

Guarantee Loan: \$13,891,388,219 Demand Loan: \$9,867,170,557 Intercompany Loan<sup>1</sup>: \$23,758,558,776

### Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

### Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

### Fitch Demand Loan Repayment Ratings

Long-term: BBB+  
Short-term: F2

### Events of Default & Test Compliance

Issuer Event of Default: No  
Guarantor LP Event of Default: No

### Material Issues & Deficiencies

No

### Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	CIBC	1.4392 EUR/CAD

### Cover Pool Summary Statistics

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	23,166,036,069
Previous Month Balance (CAD)	23,535,185,019
Number of Loans in Pool	87,327
Number of Properties	87,327
Number of Primary Borrowers	82,711
Average Loan Size (CAD)	265,279
Weighted Average Current LTV <sup>2</sup>	55.96%
Weighted Average Current LTV (unindexed) <sup>3</sup>	64.64%
Weighted Average Mortgage Rate	2.69%
Weighted Average Original Term (Months)	51.53
Weighted Average Remaining Term (Months)	32.36
Weighted Average Seasoning (Months) <sup>4</sup>	25.56
Weighted Average Authorized LTV <sup>3</sup>	70.06%
Weighted Average Original LTV <sup>3</sup>	70.05%
Weighted Average Maturity of Outstanding Bonds (Months)	36.95

### Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

### Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) <sup>1</sup> :	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$12,916,980,800
Total	\$13,584,720,800
OSFI maximum (CAD Equivalent) <sup>2</sup> :	\$20,121,458,320

### Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

### Asset Coverage Test (CAD)

<b>Outstanding Covered Bonds</b>	<b>\$21,916,980,800</b>		
A = lesser of (i) LTV Adjusted True Balance <sup>1</sup> and (ii) Asset Percentage Adjusted True Balance	\$21,515,167,305	Method for Calculating "A":	ii
B = Principal Receipts	\$369,148,951	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
<b>Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z</b>	<b>\$21,884,316,256</b>		
<b>Asset Coverage Test</b>	<b>Pass</b>		



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## Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

## Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$13,184,424,698		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$23,156,324,840	Weighted average rate used for discounting	2.62%
B = Principal Receipts	\$369,148,951		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
<b>Asset Value: A+B+C+D+E+F</b>	<b>\$23,525,473,791</b>		
Valuation Calculation	\$10,341,049,094		

## Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

## Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

## Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

## Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
<b>Amortization Test Required?</b>	<b>No</b>
<b>Amortization Test</b>	<b>N/A</b>

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	11,605	13.29%	803,986,378	3.47%
100,000 - 149,999	13,715	15.71%	1,729,472,910	7.47%
150,000 - 199,999	14,322	16.40%	2,508,780,349	10.83%
200,000 - 249,999	12,430	14.23%	2,791,020,120	12.05%
250,000 - 299,999	9,927	11.37%	2,718,668,982	11.74%
300,000 - 349,999	7,027	8.05%	2,274,778,735	9.82%
350,000 - 399,999	4,858	5.58%	1,814,961,579	7.83%
400,000 - 449,999	3,479	3.98%	1,475,105,354	6.37%
450,000 - 499,999	2,465	2.82%	1,168,704,702	5.04%
500,000 - 549,999	1,616	1.85%	847,010,989	3.66%
550,000 - 599,999	1,177	1.35%	676,173,624	2.92%
600,000 - 649,999	864	0.99%	539,019,171	2.33%
650,000 - 699,999	645	0.74%	435,094,980	1.88%
700,000 - 749,999	507	0.58%	367,488,549	1.59%
750,000 - 799,999	415	0.48%	321,380,374	1.39%
800,000 - 849,999	348	0.40%	287,123,154	1.24%
850,000 - 899,999	293	0.34%	255,920,212	1.10%
900,000 - 949,999	261	0.30%	241,693,046	1.04%
950,000 - 999,999	221	0.25%	215,359,866	0.93%
1,000,000 and above	1,152	1.32%	1,694,292,995	7.31%
<b>Total</b>	<b>87,327</b>	<b>100.00%</b>	<b>23,166,036,069</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	68,290	78.20%	17,362,844,273	74.95%
Variable	19,037	21.80%	5,803,191,796	25.05%
<b>Total</b>	<b>87,327</b>	<b>100.00%</b>	<b>23,166,036,069</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	15,998	18.32%	3,995,422,092	17.25%
Owner Occupied	71,329	81.68%	19,170,613,977	82.75%
<b>Total</b>	<b>87,327</b>	<b>100.00%</b>	<b>23,166,036,069</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	4,415	5.06%	1,328,021,163	5.73%
2.0000% - 2.4999%	26,435	30.27%	7,929,232,917	34.23%
2.5000% - 2.9999%	36,708	42.04%	9,478,436,613	40.92%
3.0000% - 3.4999%	10,647	12.19%	2,443,394,399	10.55%
3.5000% - 3.9999%	6,769	7.75%	1,505,761,107	6.50%
4.0000% and Above	2,353	2.69%	481,189,869	2.08%
<b>Total</b>	<b>87,327</b>	<b>100.00%</b>	<b>23,166,036,069</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	3,419	3.92%	925,992,036	4.00%
6.00 - 11.99 months	9,307	10.66%	2,351,397,312	10.15%
12.00 - 23.99 months	14,777	16.92%	3,970,552,325	17.14%
24.00 - 35.99 months	19,571	22.41%	4,856,257,906	20.96%
36.00 - 41.99 months	11,001	12.60%	2,927,046,466	12.64%
42.00 - 47.99 months	15,059	17.24%	4,171,005,875	18.00%
48.00 - 53.99 months	9,247	10.59%	2,626,533,064	11.34%
54.00 - 59.99 months	3,714	4.25%	1,045,288,321	4.51%
60.00 months and Above	1,232	1.41%	291,962,763	1.26%
<b>Total</b>	<b>87,327</b>	<b>100.00%</b>	<b>23,166,036,069</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	74,652	85.49%	20,431,681,905	88.20%
Condo	12,473	14.28%	2,681,845,338	11.58%
Miscellaneous	202	0.23%	52,508,825	0.23%
<b>Total</b>	<b>87,327</b>	<b>100.00%</b>	<b>23,166,036,069</b>	<b>100.00%</b>



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## Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

### Days Delinquent Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	154,479,079	37,154,487	254,342,363	18,878,095	6,217,783	-	471,071,807
20.01 - 30.00	312,953,429	86,770,078	589,033,107	43,105,725	22,591,347	-	1,054,453,685
30.01 - 40.00	582,362,853	165,757,531	1,128,239,499	73,699,585	45,283,422	-	1,995,342,890
40.01 - 50.00	950,526,533	314,591,750	2,153,481,779	139,833,615	94,081,960	-	3,652,515,637
50.01 - 55.00	574,547,887	221,587,865	1,555,995,752	97,473,839	95,387,983	-	2,544,993,326
55.01 - 60.00	582,818,478	343,093,634	1,869,109,109	135,878,780	144,822,979	-	3,075,722,979
60.01 - 65.00	507,382,487	447,363,251	1,975,646,205	181,003,794	174,606,114	-	3,286,001,851
65.01 - 70.00	357,651,447	568,628,422	1,419,064,571	200,113,591	225,053,280	-	2,850,511,311
70.01 - 75.00	213,779,258	628,451,649	428,486,978	510,703,578	253,820,829	-	2,035,242,293
75.01 - 80.00	25,341,511	955,223,011	81,023,231	514,628,896	247,501,951	-	1,823,718,001
>80.00	224,235	263,698,509	664,600	20,528,464	12,727,730	-	297,843,539
Total	4,262,067,197	4,032,320,186	11,455,087,194	2,015,847,964	1,322,095,379	-	23,087,417,920

### Days Delinquent 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	194,628	-	-	-	194,628
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	83,668	1,370,289	-	146,641	-	1,600,598
40.01 - 50.00	370,769	616,882	1,930,876	131,591	-	-	3,050,118
50.01 - 55.00	107,154	1,520,084	2,627,878	-	63,927	-	4,319,053
55.01 - 60.00	370,803	351,464	2,260,830	-	350,625	-	3,333,722
60.01 - 65.00	792,669	689,514	2,475,252	649,814	282,042	-	4,889,291
65.01 - 70.00	1,016,502	717,275	2,693,800	1,874,882	227,432	-	6,529,890
70.01 - 75.00	127,571	1,858,523	1,087,344	2,238,853	413,118	-	5,725,409
75.01 - 80.00	127,517	331,355	505,115	2,728,563	889,703	-	4,582,253
>80.00	-	945,095	-	-	233,910	-	1,179,005
Total	2,912,986	7,113,869	15,146,011	7,623,704	2,607,397	-	35,403,967

### Days Delinquent 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	18,433	-	-	-	-	-	18,433
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	215,660	-	-	-	-	-	215,660
40.01 - 50.00	464,901	-	-	-	-	-	464,901
50.01 - 55.00	-	477,308	-	-	-	-	477,308
55.01 - 60.00	424,020	147,463	1,558,565	-	271,398	-	2,401,446
60.01 - 65.00	-	1,291,949	370,524	193,823	58,520	-	1,914,816
65.01 - 70.00	-	159,607	596,978	1,212,556	-	-	1,969,140
70.01 - 75.00	-	-	754,425	466,840	457,815	-	1,679,080
75.01 - 80.00	-	1,791,923	-	165,720	668,186	-	2,625,829
>80.00	-	-	-	-	-	-	-
Total	1,123,013	3,868,249	3,280,492	2,038,939	1,455,919	-	11,766,613

### Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	154,919	34,077	72,942	-	37,669	-	299,606
20.01 - 30.00	39,641	61,332	120,511	-	54,620	-	276,103
30.01 - 40.00	-	-	366,400	-	149,741	-	516,141
40.01 - 50.00	363,760	949,058	647,728	-	111,464	-	2,072,010
50.01 - 55.00	145,878	635,096	444,385	-	872,691	-	2,098,050
55.01 - 60.00	113,017	506,645	1,322,096	749,781	975,813	-	3,667,352
60.01 - 65.00	428,163	2,321,840	2,155,465	-	438,450	-	5,343,918
65.01 - 70.00	554,181	628,824	2,163,219	692,368	518,999	-	4,557,591
70.01 - 75.00	501,522	1,147,423	2,368,518	3,184,647	609,536	-	7,811,646
75.01 - 80.00	-	886,135	-	2,018,093	484,566	-	3,390,795
>80.00	-	1,184,361	-	-	229,995	-	1,414,356
Total	2,301,080	8,356,791	9,661,263	6,644,889	4,483,546	-	31,447,569
Total	4,268,404,276	4,051,659,094	11,483,174,961	2,032,155,496	1,330,642,241	-	23,166,036,069

## Multi-Dimensional Distribution by LTV\* and Credit Score

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	5,198,971	15,910,945	39,370,078	109,255,997	205,356,778	92,461,714	4,029,990	471,584,474
20.01 - 30.00	8,020,368	37,996,710	129,493,430	246,732,880	445,149,851	178,085,453	9,251,096	1,054,729,788
30.01 - 40.00	29,985,139	100,873,403	261,438,565	555,696,934	756,549,546	281,364,846	11,766,855	1,997,675,286
40.01 - 50.00	53,003,375	244,737,318	556,223,315	1,061,964,464	1,308,164,090	408,995,244	25,014,840	3,658,102,666
50.01 - 55.00	40,201,975	179,009,924	438,499,816	745,353,706	881,850,157	251,466,679	15,505,481	2,551,897,737
55.01 - 60.00	46,597,922	227,703,533	529,826,939	935,601,085	1,045,334,059	286,094,041	13,967,562	3,085,125,500
60.01 - 65.00	56,603,176	251,935,210	581,388,139	1,017,706,691	1,077,965,667	303,418,921	9,132,070	3,298,149,875
65.01 - 70.00	41,803,542	213,416,838	535,798,718	902,854,267	893,521,729	264,746,965	11,425,875	2,863,567,933
70.01 - 75.00	29,349,306	181,936,003	417,227,213	648,049,890	606,593,328	156,322,587	10,980,103	2,050,458,430
75.01 - 80.00	37,682,363	164,819,052	387,195,117	591,426,974	522,650,425	124,295,826	6,247,721	1,834,317,478
>80.00	4,388,723	28,356,062	72,807,496	99,401,403	80,095,499	15,387,716	-	300,436,899
Total	352,834,860	1,646,694,997	3,949,268,828	6,914,044,310	7,823,231,130	2,362,640,353	117,321,591	23,166,036,069

## Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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