



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

29-Sep-2017
13-Oct-2017

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month GBP Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,350,000,000	1,983,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 500,000,000	896,600,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 325,000,000	534,040,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL18	AUD 700,000,000	701,540,000	12/7/2020	12/7/2021	3 month Bank Bill Rate + 0.55%	Floating	Soft Bullet
Total		16,732,710,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA-)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term ¹	A1	AA	AA-	A+
Short-term	P-1	R-1 (high)	F1+	A-1
Rating outlook ^{2,3}	Negative	Negative	Stable	Stable

Notes

- On May 10, 2017, Moody's downgraded, by one notch, the long-term debt and deposit ratings of CIBC. This rating action affected six of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL18	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
Account Bank & GDA Provider	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		



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Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-1	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC				
Initial Rating Event^{1,2}				Pass	Credit support, obtain a guarantee or replace
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider	CIBC				
Initial Rating Event^{1,2}				Pass	Credit support, obtain a guarantee or replace
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event³				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

- If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long term rating trigger is A-.
- For CBL 15 and subsequent issuances, Fitch rating triggers are F2 and BBB+.

Intercompany Loans (CAD)

Guarantee Loan: \$18,198,387,207 **Demand Loan:** \$9,171,575,863 **Intercompany Loan¹:** \$27,369,963,071

Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
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Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	XS0958742313	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL3	XS1121257445	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	XS1165983450	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	XS1175865028	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	AU3FN0027819	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7 ¹	USC2428PBG57 / US136069KL45	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	XS1332474912	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	XS1332474912	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	XS1377696627	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	XS1377696627	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	AU3FN0030920	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 ¹	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL18	AU3FN0038022	CIBC	1.0022 AUD/CAD

Notes

- Reg S ISIN / 144A ISIN

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	26,798,363,447
Previous Month Balance (CAD)	19,711,522,641
Number of Loans in Pool	100,185
Number of Properties	100,185
Number of Primary Borrowers	94,538
Average Loan Size (CAD)	267,489
Weighted Average Current LTV ²	51.56%
Weighted Average Current LTV (unindexed) ³	64.14%
Weighted Average Mortgage Rate	2.75%
Weighted Average Original Term (Months)	51.26
Weighted Average Remaining Term (Months)	30.35
Weighted Average Seasoning (Months) ⁴	28.99
Weighted Average Authorized LTV ³	70.30%
Weighted Average Original LTV ³	70.30%
Weighted Average Maturity of Outstanding Bonds (Months)	34.92

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.



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Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$217,740,000
Issued under the Legislative Covered Bond Programme	\$16,732,710,800
Total	\$16,950,450,800
OSFI maximum (CAD Equivalent) ² :	\$21,852,089,680

Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$16,732,710,800		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$24,610,376,616	Method for Calculating "A":	ii
B = Principal Receipts	\$368,500,510	Asset Percentage:	92.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$24,978,877,125		

Asset Coverage Test **Pass**

Notes

- Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$16,773,594,208		
A = LTV Adjusted Loan Present Value ¹	\$26,440,914,997	Weighted average rate used for discounting	3.31%
B = Principal Receipts	\$368,500,510		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$26,809,415,507		
Valuation Calculation	\$10,035,821,299		

Notes

- Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

	<u>Moody's</u>	<u>Fitch</u>	<u>Pre-Maturity Test</u>
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL18	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

	<u>Moody's</u>	<u>Fitch</u>
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
Amortization Test Required?	No

Amortization Test **N/A**

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	13,965	13.94%	947,346,513	3.54%
100,000 - 149,999	15,539	15.51%	1,955,618,646	7.30%
150,000 - 199,999	16,122	16.09%	2,823,485,344	10.54%
200,000 - 249,999	13,822	13.80%	3,104,320,029	11.58%
250,000 - 299,999	10,958	10.94%	2,999,717,275	11.19%
300,000 - 349,999	7,855	7.84%	2,542,467,796	9.49%
350,000 - 399,999	5,505	5.49%	2,057,857,024	7.68%
400,000 - 449,999	4,080	4.07%	1,730,262,727	6.46%
450,000 - 499,999	3,015	3.01%	1,428,727,046	5.33%
500,000 - 549,999	2,035	2.03%	1,065,876,989	3.98%
550,000 - 599,999	1,544	1.54%	887,066,434	3.31%
600,000 - 649,999	1,103	1.10%	687,560,398	2.57%
650,000 - 699,999	850	0.85%	572,775,793	2.14%
700,000 - 749,999	608	0.61%	440,268,805	1.64%
750,000 - 799,999	494	0.49%	382,888,004	1.43%
800,000 - 849,999	425	0.42%	350,963,282	1.31%
850,000 - 899,999	349	0.35%	305,197,233	1.14%
900,000 - 949,999	294	0.29%	271,750,925	1.01%
950,000 - 999,999	220	0.22%	214,149,405	0.80%
1,000,000 and above	1,402	1.40%	2,030,063,778	7.58%
Total	100,185	100.00%	26,798,363,447	100.00%



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Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	81,977	81.83%	21,487,599,496	80.18%
Variable	18,208	18.17%	5,310,763,951	19.82%
Total	100,185	100.00%	26,798,363,447	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	18,866	18.83%	4,797,450,900	17.90%
Owner Occupied	81,319	81.17%	22,000,912,547	82.10%
Total	100,185	100.00%	26,798,363,447	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.999% and Below	1,342	1.34%	348,611,790	1.30%
2.000% - 2.499%	23,052	23.01%	6,981,704,403	26.05%
2.500% - 2.999%	57,155	57.05%	15,241,291,081	56.87%
3.000% - 3.499%	10,058	10.04%	2,369,635,266	8.84%
3.500% - 3.999%	5,876	5.87%	1,309,153,119	4.89%
4.000% and Above	2,702	2.70%	547,967,788	2.04%
Total	100,185	100.00%	26,798,363,447	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	4,578	4.57%	1,110,186,446	4.14%
6.00 - 11.99 months	9,175	9.16%	2,629,222,960	9.81%
12.00 - 23.99 months	22,044	22.00%	5,543,041,891	20.68%
24.00 - 35.99 months	28,601	28.55%	7,453,933,572	27.81%
36.00 - 41.99 months	12,130	12.11%	3,294,109,506	12.29%
42.00 - 47.99 months	10,111	10.09%	2,911,074,877	10.86%
48.00 - 53.99 months	8,283	8.27%	2,576,092,932	9.61%
54.00 - 59.99 months	4,209	4.20%	1,044,456,689	3.90%
60.00 months and Above	1,054	1.05%	236,244,575	0.88%
Total	100,185	100.00%	26,798,363,447	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	84,824	84.67%	23,427,217,334	87.42%
Condo	15,163	15.14%	3,320,580,182	12.39%
Miscellaneous	198	0.20%	50,565,931	0.19%
Total	100,185	100.00%	26,798,363,447	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	190,000,699	45,775,581	498,891,400	23,642,112	9,320,298	-	767,630,089
20.01 - 30.00	375,666,901	105,623,382	1,104,430,709	44,578,886	28,558,164	-	1,658,858,042
30.01 - 40.00	700,754,867	199,471,446	2,399,112,402	92,612,686	60,444,915	-	3,452,396,316
40.01 - 50.00	1,260,640,941	375,900,379	4,130,987,906	157,985,723	155,299,634	-	6,080,814,583
50.01 - 55.00	729,420,622	289,530,911	2,205,561,613	117,829,855	133,819,252	-	3,476,162,253
55.01 - 60.00	535,615,564	402,387,075	1,706,510,662	160,761,292	159,849,576	-	2,965,124,170
60.01 - 65.00	419,914,877	466,676,959	1,231,806,160	226,445,814	187,177,211	-	2,532,021,021
65.01 - 70.00	357,379,983	559,452,159	688,619,743	394,419,804	178,016,657	-	2,177,888,346
70.01 - 75.00	290,203,207	767,500,579	407,849,576	669,020,641	290,450,379	-	2,425,024,384
75.01 - 80.00	-	741,183,853	4,284,567	133,924,654	160,533,292	-	1,039,926,365
>80.00	219,467	89,455,668	-	1,272,475	31,775,027	-	122,722,637
Total	4,859,817,129	4,042,957,992	14,378,054,738	2,022,493,942	1,395,244,406	-	26,698,568,207

Days Delinquent

30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	278,917	-	-	-	278,917
20.01 - 30.00	282,997	-	1,468,045	-	63,524	-	1,814,565
30.01 - 40.00	152,803	59,095	2,750,226	-	-	-	2,962,124
40.01 - 50.00	1,379,238	592,499	4,960,960	111,707	128,886	-	7,173,290
50.01 - 55.00	466,309	2,008,638	2,917,740	-	253,864	-	5,646,551
55.01 - 60.00	449,263	846,492	2,614,283	138,509	775,968	-	4,824,515
60.01 - 65.00	260,647	462,349	737,559	700,407	210,274	-	2,371,236
65.01 - 70.00	240,815	914,217	243,870	1,297,665	771,293	-	3,467,859
70.01 - 75.00	-	1,789,760	205,259	1,255,354	580,024	-	3,830,397
75.01 - 80.00	-	2,386,375	356,626	435,342	1,504,668	-	4,683,011
>80.00	-	1,186,681	-	-	-	-	1,186,681
Total	3,232,071	10,246,106	16,533,484	3,938,984	4,288,502	-	38,239,148

Days Delinquent

60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	139,192	-	-	-	139,192
20.01 - 30.00	-	-	745,907	-	-	-	745,907
30.01 - 40.00	-	90,199	287,142	109,635	216,335	-	703,311
40.01 - 50.00	582,533	-	2,312,763	-	270,520	-	3,165,816
50.01 - 55.00	202,465	100,691	531,404	-	90,170	-	924,730
55.01 - 60.00	215,122	822,216	175,810	185,034	365,297	-	1,783,479
60.01 - 65.00	-	-	550,759	-	66,769	-	617,528
65.01 - 70.00	102,301	627,456	-	681,959	-	-	1,411,716
70.01 - 75.00	-	-	-	950,696	570,209	-	1,520,905
75.01 - 80.00	-	997,500	-	803,552	421,031	-	2,222,083
>80.00	-	173,733	-	-	213,608	-	387,341
Total	1,102,421	2,811,794	4,742,978	2,730,875	2,213,941	-	13,602,010

Days Delinquent

90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	155,761	509	406,813	67,042	96,169	-	726,294
20.01 - 30.00	325,371	686,016	875,790	147,133	150,145	-	2,184,455
30.01 - 40.00	113,548	49,802	2,107,645	-	639,228	-	2,910,222
40.01 - 50.00	936,115	1,326,707	4,042,574	1,006,151	373,845	-	7,685,392
50.01 - 55.00	113,017	1,696,988	608,621	332,226	1,285,900	-	4,036,752
55.01 - 60.00	649,741	1,379,689	845,469	1,502,929	811,091	-	5,188,919
60.01 - 65.00	1,407,541	1,291,526	493,861	1,180,740	548,110	-	4,921,778
65.01 - 70.00	126,160	1,520,819	2,281,353	1,722,966	73,599	-	5,724,898
70.01 - 75.00	322,373	2,282,337	1,422,349	3,893,475	951,245	-	8,871,779
75.01 - 80.00	-	1,960,838	-	2,128,895	886,119	-	4,975,853
>80.00	-	289,616	-	-	438,124	-	727,740
Total	4,149,628	12,484,845	13,084,476	11,981,559	6,253,575	-	47,954,082
Total	4,868,301,249	4,068,500,738	14,412,415,675	2,041,145,361	1,408,000,423	-	26,798,363,447



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

29-Sep-2017
13-Oct-2017

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	6,644,902	23,477,465	74,484,534	175,882,493	334,866,460	148,626,919	4,791,719	768,774,493
20.01 - 30.00	16,943,637	74,299,268	197,241,803	427,130,669	674,772,451	261,280,137	11,826,462	1,663,494,427
30.01 - 40.00	41,789,468	212,567,191	495,225,413	951,864,473	1,314,632,713	427,842,872	15,158,386	3,459,080,516
40.01 - 50.00	80,361,753	391,613,348	975,730,123	1,812,533,723	2,147,882,421	668,806,727	21,910,987	6,098,839,082
50.01 - 55.00	32,409,730	236,771,758	582,409,602	1,041,604,003	1,219,385,417	367,352,996	6,836,781	3,486,770,287
55.01 - 60.00	21,546,465	213,114,421	499,707,825	917,527,081	1,026,804,410	293,687,652	4,513,230	2,976,901,083
60.01 - 65.00	20,808,125	194,064,096	463,645,694	800,896,410	819,960,855	236,037,709	4,518,675	2,539,931,563
65.01 - 70.00	20,535,578	172,778,417	414,569,199	701,542,452	686,437,017	179,445,931	13,184,226	2,188,492,819
70.01 - 75.00	29,098,548	209,746,072	504,128,157	774,372,659	737,033,051	176,299,707	8,569,271	2,439,247,465
75.01 - 80.00	19,191,884	96,666,659	227,479,202	331,265,023	305,215,878	70,964,880	1,023,787	1,051,807,313
>80.00	1,908,415	13,454,032	33,521,762	44,361,596	28,086,533	3,682,061	-	125,024,399
Total	291,238,505	1,838,552,726	4,468,143,313	7,978,980,582	9,295,087,208	2,834,027,590	92,333,524	26,798,363,447

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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