

# CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

29-Sep-2022  
13-Oct-2022

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at [www.housepriceindex.ca](http://www.housepriceindex.ca) (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at [www.cibc.com/ca/terms-of-use.html](http://www.cibc.com/ca/terms-of-use.html) for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL24	GBP 625,000,000	1,062,887,500	10/28/2022	10/28/2023	SONIA + 0.48%	Floating	Soft Bullet
Covered Bond - Series CBL25	EUR 1,000,000,000	1,527,042,500	9/27/2023	9/27/2024	0.2500%	Fixed	Soft Bullet
Covered Bond - Series CBL26	CHF 100,000,000	150,010,000	10/9/2028	10/9/2029	0.1412%	Fixed	Soft Bullet
Covered Bond - Series CBL29	CHF 580,000,000	849,120,000	10/24/2023	10/24/2024	0.1000%	Fixed	Soft Bullet
Covered Bond - Series CBL30	AUD 800,000,000	697,380,000	4/14/2023	4/14/2024	3 month BBSW + 1.25%	Floating	Soft Bullet
Covered Bond - Series CBL31	CAD 2,000,000,000	2,000,000,000	10/22/2022	10/22/2023	3 month CDOR + 0.45%	Floating	Soft Bullet
Covered Bond - Series CBL32	EUR 1,000,000,000	1,499,000,000	4/30/2029	4/30/2030	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL33	GBP 1,250,000,000	2,146,625,000	6/23/2026	6/23/2027	SONIA + 1.00%	Floating	Soft Bullet
Covered Bond - Series CBL34	USD 2,000,000,000	2,477,200,000	7/8/2026	7/8/2027	1.150%	Fixed	Soft Bullet
Covered Bond - Series CBL35	AUD 1,500,000,000	1,396,500,000	9/14/2026	9/14/2027	3 month BBSW +0.37%	Floating	Soft Bullet
Covered Bond - Series CBL36	EUR 1,500,000,000	2,197,700,000	10/7/2026	10/7/2027	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL37	GBP 1,000,000,000	1,675,700,000	12/15/2025	12/15/2026	SONIA + 1.00%	Floating	Soft Bullet
Covered Bond - Series CBL38	USD 2,500,000,000	3,145,500,000	1/19/2027	1/19/2028	1.846%	Fixed	Soft Bullet
Covered Bond - Series CBL39	EUR 2,500,000,000	3,501,750,000	3/10/2026	3/10/2027	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL40	USD 100,000,000	126,740,000	3/10/2025	3/10/2026	SOFR +0.45%	Floating	Soft Bullet
Covered Bond - Series CBL41	CHF 200,000,000	269,420,000	4/26/2029	4/26/2030	0.9675%	Fixed	Soft Bullet
Covered Bond - Series CBL42	GBP 625,000,000	993,250,000	6/30/2025	6/30/2026	SONIA + 0.53%	Floating	Soft Bullet
Covered Bond - Series CBL43	CHF 215,000,000	288,766,500	7/13/2027	7/13/2028	1.7125%	Fixed	Soft Bullet
Covered Bond - Series CBL44	AUD 1,350,000,000	1,197,450,000	7/15/2025	7/15/2026	3 month BBSW +0.93%	Floating	Soft Bullet
Covered Bond - Series CBL45	AUD 650,000,000	576,550,000	7/15/2025	7/15/2026	4.400%	Fixed	Soft Bullet
<b>Total</b>		<b>31,957,566,500</b>					

### Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

### Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+AA)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG Canadian Imperial Bank of Commerce Credit Suisse AG

### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Short-term	P-1	F1+
Deposit/Counterparty <sup>1</sup>	Aa2	AA
Senior Debt <sup>2</sup>	A2	AA-
Rating outlook <sup>3</sup>	Stable	Stable

### Notes

1. Moody's Long Term Deposit and Counterparty Risk Assessment Rating; Fitch Long Term Deposit Rating and Derivative Counterparty Rating.

2. Moody's Senior Unsecured Debt Rating; Fitch Long Term Issuer Default Rating.

3. On April 3, 2020, Fitch revised its outlook on Canada's big six banks from stable to negative on account of Coronavirus impact. On July 16, 2021, this outlook was revised back to stable for CIBC, TD, and RBC.

### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL24	Aaa	AAA
Covered Bond - Series CBL25	Aaa	AAA
Covered Bond - Series CBL26	Aaa	AAA
Covered Bond - Series CBL29	Aaa	AAA
Covered Bond - Series CBL30	Aaa	AAA
Covered Bond - Series CBL31	Aaa	AAA
Covered Bond - Series CBL32	Aaa	AAA
Covered Bond - Series CBL33	Aaa	AAA
Covered Bond - Series CBL34	Aaa	AAA
Covered Bond - Series CBL35	Aaa	AAA
Covered Bond - Series CBL36	Aaa	AAA
Covered Bond - Series CBL37	Aaa	AAA
Covered Bond - Series CBL38	Aaa	AAA

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Covered Bond - Series CBL39	Aaa	AAA
Covered Bond - Series CBL40	Aaa	AAA
Covered Bond - Series CBL41	Aaa	AAA
Covered Bond - Series CBL42	Aaa	AAA
Covered Bond - Series CBL43	Aaa	AAA
Covered Bond - Series CBL44	Aaa	AAA
Covered Bond - Series CBL45	Aaa	AAA

## Rating Triggers and Requirements\*

\*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings unless otherwise noted below.

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
<b>Account Bank &amp; GDA Provider<sup>1</sup></b>	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<b>Standby Account Bank &amp; Standby GDA Provider<sup>1</sup></b>	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<b>Servicer Deposit Threshold Ratings<sup>1</sup></b>	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
<b>Cash Management Deposit Ratings<sup>1</sup></b>	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
<b>Servicer Replacement Ratings</b>	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
<b>Cash Manager Required Ratings</b>	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
<b>Registered Title Transfer Ratings</b>	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
<b>Interest Rate Swap Provider</b>	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event <sup>2</sup>					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
<b>Covered Bond Swap Provider<sup>3</sup></b>	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event <sup>2</sup>					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
<b>Contingent Collateral Ratings</b>				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

## Notes

- Fitch long-term ratings are in respect of the issuer's deposits rating.
- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long-term Initial Rating Event trigger is A-. For CBL 15 up to and including CBL24, Fitch Subsequent Rating Event triggers are F2 and BBB+. For CBL 20 up to including CBL21, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event. For CBL22 and subsequent issuances, Moody's triggers are linked to long-term Counterparty Risk Assessment ratings as follows: A2(cr) with respect to Initial Rating Event and A3(cr) with respect to Subsequent Rating Event.

## Intercompany Loans (CAD)

<b>Guarantee Loan:</b>	\$34,357,992,196	<b>Demand Loan:</b>	\$14,801,048,980	<b>Intercompany Loan<sup>1,2</sup>:</b>	\$49,159,041,177
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## Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.
- Canadian Imperial Bank of Commerce intends to sell to CIBC Covered Bond (Legislative) Guarantor Limited Partnership in August 2022 Eligible Loans (approximately \$7 billion) in accordance and subject to the terms and conditions of the Mortgage Sale Agreement.

## Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

<b>Fitch Demand Loan Repayment Ratings</b>	
Long-term	BBB+
Short-term	F2

## Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

## Material Issues & Deficiencies

	No
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## Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL24	XS2071492255	CIBC	1.6956 GBP/CAD
Covered Bond - Series CBL24-2	XS2071492255	CIBC	1.7207 GBP/CAD
Covered Bond - Series CBL25	XS2146086181	CIBC	1.5300 EUR/CAD
Covered Bond - Series CBL25-2	XS2146086181	CIBC	1.5182 EUR/CAD
Covered Bond - Series CBL26	CH0528881185	CIBC	1.5001 CHF/CAD
Covered Bond - Series CBL29	CH0537261874	CIBC	1.4640 CHF/CAD
Covered Bond - Series CBL30	AU3FN0053740	CIBC	0.8606 AUD/CAD
Covered Bond - Series CBL30-2	AU3FN0053740	CIBC	0.9051 AUD/CAD
Covered Bond - Series CBL31	CA13607GPY49	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL32	XS2337335710	CIBC	1.4990 EUR/CAD
Covered Bond - Series CBL33	XS2356566047	CIBC	1.7173 GBP/CAD
Covered Bond - Series CBL34 <sup>1</sup>	USC24285JP17 / US13607GRX42	CIBC	1.2386 USD/CAD
Covered Bond - Series CBL35	AU3FN0062956	CIBC	0.9310 AUD/CAD
Covered Bond - Series CBL36	XS2393661397	CIBC	1.4804 EUR/CAD
Covered Bond - Series CBL36-2	XS2393661397	CIBC	1.4360 EUR/CAD
Covered Bond - Series CBL36-3	XS2393661397	CIBC	1.4332 EUR/CAD

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Covered Bond - Series CBL37	XS2421002390	CIBC	1.6757 GBP/CAD
Covered Bond - Series CBL38	USC24285N843 / US13607GRZ99	CIBC	1.2582 USD/CAD
Covered Bond - Series CBL39	XS2454011839	CIBC	1.4007 EUR/CAD
Covered Bond - Series CBL40	XS2455366232	CIBC	1.2674 USD/CAD
Covered Bond - Series CBL41	CH1179534958	CIBC	1.3471 CHF/CAD
Covered Bond - Series CBL42	XS249240680	CIBC	1.5892 GBP/CAD
Covered Bond - Series CBL43	CH1196216993	CIBC	1.3431 CHF/CAD
Covered Bond - Series CBL44	AU3FN0070124	CIBC	0.8870 AUD/CAD
Covered Bond - Series CBL45	AU3CB0290781	CIBC	0.8870 AUD/CAD

## Notes

1. Reg S ISIN / 144A ISIN

## Cover Pool Summary Statistics

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	48,078,846,723
Previous Month Balance (CAD)	48,919,397,070
Number of Loans in Pool	159,300
Number of Properties	159,300
Number of Primary Borrowers	149,885
Average Loan Size (CAD)	301,813
Weighted Average Current LTV <sup>2</sup>	41.61%
Weighted Average Current LTV (unindexed) <sup>3</sup>	61.75%
Weighted Average Mortgage Rate	3.18%
Weighted Average Original Term (Months)	53.68
Weighted Average Remaining Term (Months)	31.84
Weighted Average Seasoning (Months)	43.52
Weighted Average Authorized LTV <sup>2</sup>	69.79%
Weighted Average Original LTV <sup>2</sup>	69.79%
Weighted Average Maturity of Outstanding Bonds (Months)	36.67

## Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

## OSFI Covered Bond Ratio

Covered Bond - Series CBL31*			
OSFI Covered Bond Ratio <sup>1</sup> :	3.59%	OSFI Covered Bond Ratio Limit:	5.50%
OSFI Covered Bond Ratio <sup>2</sup> :	3.83%		

## Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets.
  - Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.
  - On March 27, 2020, OSFI announced that the covered bond ratio limit is temporarily increased to 10% to enable access to Bank of Canada facilities while the maximum covered bond assets encumbered relating to market instruments remains limited to 5.5% of issue's on-balance sheet. On April 6, 2021, OSFI announced the unwinding of the temporary increase to the covered bond limit, effective immediately.
- \* For the purposes of accessing central bank facilities.

## Asset Coverage Test (CAD)

<b>Outstanding Covered Bonds</b>	<b>\$31,957,566,500</b>		
A = lesser of (i) LTV Adjusted Loan Balance <sup>1</sup> and (ii) Asset Percentage Adjusted Loan Balance	\$44,672,433,417	Method for Calculating "A":	ii
B = Principal Receipts	\$678,139,148	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization <sup>2</sup> :	107.41%
Z = Negative Carry Factor calculation	\$0		
<b>Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z</b>	<b>\$45,350,572,565</b>		

## Asset Coverage Test

Pass

## Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

## Valuation Calculation (CAD)

<b>Trading Value of Covered Bonds</b>	<b>\$28,814,403,043</b>		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$46,334,119,991	Weighted average rate used for discounting	4.70%
B = Principal Receipts	\$678,139,148		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
<b>Asset Value: A+B+C+D+E+F</b>	<b>\$47,012,259,139</b>		

## Valuation Calculation

\$18,197,856,097

## Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

## Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL24	P-1	F1+	N/A
Covered Bond - Series CBL25	P-1	F1+	N/A
Covered Bond - Series CBL26	P-1	F1+	N/A
Covered Bond - Series CBL29	P-1	F1+	N/A
Covered Bond - Series CBL30	P-1	F1+	N/A
Covered Bond - Series CBL31	P-1	F1+	N/A
Covered Bond - Series CBL32	P-1	F1+	N/A
Covered Bond - Series CBL33	P-1	F1+	N/A
Covered Bond - Series CBL34	P-1	F1+	N/A
Covered Bond - Series CBL35	P-1	F1+	N/A
Covered Bond - Series CBL36	P-1	F1+	N/A
Covered Bond - Series CBL37	P-1	F1+	N/A
Covered Bond - Series CBL38	P-1	F1+	N/A
Covered Bond - Series CBL39	P-1	F1+	N/A
Covered Bond - Series CBL40	P-1	F1+	N/A
Covered Bond - Series CBL41	P-1	F1+	N/A
Covered Bond - Series CBL42	P-1	F1+	N/A
Covered Bond - Series CBL43	P-1	F1+	N/A
Covered Bond - Series CBL44	P-1	F1+	N/A

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Covered Bond - Series CBL45

P-1

F1+

N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

## Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

## Amortization Test

Event of Default on the part of the Registered Issuer? No  
Do any Covered Bonds remain outstanding? Yes  
Amortization Test Required? No

Amortization Test N/A

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	22,998	14.44%	1,462,780,406	3.04%
100,000 - 149,999	21,237	13.33%	2,669,338,774	5.55%
150,000 - 199,999	21,518	13.51%	3,763,138,524	7.83%
200,000 - 249,999	18,764	11.78%	4,211,084,194	8.76%
250,000 - 299,999	15,416	9.68%	4,223,700,030	8.78%
300,000 - 349,999	11,825	7.42%	3,833,737,817	7.97%
350,000 - 399,999	9,496	5.96%	3,555,773,162	7.40%
400,000 - 449,999	7,456	4.68%	3,163,731,377	6.58%
450,000 - 499,999	6,274	3.94%	2,977,364,561	6.19%
500,000 - 549,999	4,853	3.05%	2,542,574,493	5.29%
550,000 - 599,999	4,082	2.56%	2,342,827,551	4.87%
600,000 - 649,999	3,007	1.89%	1,878,323,779	3.91%
650,000 - 699,999	2,407	1.51%	1,622,940,211	3.38%
700,000 - 749,999	1,931	1.21%	1,398,895,638	2.91%
750,000 - 799,999	1,507	0.95%	1,166,159,201	2.43%
800,000 - 849,999	1,144	0.72%	943,299,301	1.96%
850,000 - 899,999	937	0.59%	819,542,449	1.70%
900,000 - 949,999	796	0.50%	736,551,672	1.53%
950,000 - 999,999	589	0.37%	573,361,814	1.19%
1,000,000 and above	3,063	1.92%	4,193,721,769	8.72%
<b>Total</b>	<b>159,300</b>	<b>100.00%</b>	<b>48,078,846,723</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	123,889	77.77%	34,938,916,421	72.67%
Variable	35,411	22.23%	13,139,930,302	27.33%
<b>Total</b>	<b>159,300</b>	<b>100.00%</b>	<b>48,078,846,723</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	31,796	19.96%	8,783,769,481	18.27%
Owner Occupied	127,504	80.04%	39,295,077,242	81.73%
<b>Total</b>	<b>159,300</b>	<b>100.00%</b>	<b>48,078,846,723</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	32,831	20.61%	10,610,423,831	22.07%
2.0000% - 2.4999%	21,389	13.43%	6,086,246,615	12.66%
2.5000% - 2.9999%	34,606	21.72%	9,616,120,048	20.00%
3.0000% - 3.4999%	15,232	9.56%	4,188,467,636	8.71%
3.5000% - 3.9999%	12,105	7.60%	2,755,093,358	5.73%
4.0000% and Above	43,137	27.08%	14,822,495,233	30.83%
<b>Total</b>	<b>159,300</b>	<b>100.00%</b>	<b>48,078,846,723</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	7,483	4.70%	2,149,843,384	4.47%
6.00 - 11.99 months	12,808	8.04%	3,565,525,128	7.42%
12.00 - 23.99 months	32,936	20.68%	8,692,737,109	18.08%
24.00 - 35.99 months	40,895	25.67%	12,370,714,599	25.73%
36.00 - 41.99 months	25,692	16.13%	8,452,623,713	17.58%
42.00 - 47.99 months	18,479	11.60%	6,821,889,420	14.19%
48.00 - 53.99 months	9,798	6.15%	2,702,542,375	5.62%
54.00 - 59.99 months	8,466	5.31%	2,525,824,518	5.25%
60.00 months and Above	2,743	1.72%	797,146,476	1.66%
<b>Total</b>	<b>159,300</b>	<b>100.00%</b>	<b>48,078,846,723</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	29,335	18.41%	7,547,470,133	15.70%
Detached	104,251	65.44%	32,750,310,978	68.12%
Multi-Residential	8,557	5.37%	2,383,868,241	4.96%
Other	1,267	0.80%	215,689,464	0.45%
Semi-Detached	8,496	5.33%	2,780,684,650	5.78%
Townhouse	7,394	4.64%	2,400,823,256	4.99%
<b>Total</b>	<b>159,300</b>	<b>100.00%</b>	<b>48,078,846,723</b>	<b>100.00%</b>

### Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

#### Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	799,571,014	125,682,043	2,964,775,551	138,011,475	73,292,886	-	4,101,332,970
20.01 - 30.00	1,468,035,470	275,446,026	5,844,920,162	342,696,312	233,636,024	-	8,164,733,994
30.01 - 40.00	1,695,917,325	488,634,950	7,186,838,556	919,363,175	392,441,617	-	10,683,195,623
40.01 - 50.00	1,821,070,879	776,937,078	6,440,980,759	877,192,728	464,022,072	-	10,380,203,516
50.01 - 55.00	698,751,974	554,389,918	2,406,236,830	392,116,666	303,230,476	-	4,354,725,865
55.01 - 60.00	526,522,698	669,183,740	1,407,781,502	329,990,200	332,261,863	-	3,265,740,003
60.01 - 65.00	323,599,629	965,728,446	1,013,163,815	278,515,300	307,520,509	-	2,888,527,697
65.01 - 70.00	201,038,739	1,085,324,783	466,478,995	215,558,464	183,710,984	-	2,152,111,965
70.01 - 75.00	121,844,098	709,004,755	273,907,817	118,449,603	97,949,378	-	1,321,155,652
75.01 - 80.00	59,299,073	299,473,080	148,215,569	27,268,917	45,028,509	-	579,285,148
>80.00	188,814	56,716,185	-	-	-	-	56,904,999
<b>Total</b>	<b>7,715,839,714</b>	<b>6,006,521,003</b>	<b>28,153,299,556</b>	<b>3,639,162,842</b>	<b>2,433,094,317</b>	<b>-</b>	<b>47,947,917,432</b>

#### Days Delinquent

30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
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# CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 29-Sep-2022  
Date of Report: 13-Oct-2022

<20	840,640	150,581	1,677,028	105,188	20,612	-	2,794,029
20.01 - 30.00	1,394,556	418,855	9,284,348	487,348	565,188	-	12,150,294
30.01 - 40.00	1,238,379	1,154,285	7,931,226	3,115,148	1,099,337	-	14,538,374
40.01 - 50.00	1,540,588	1,200,674	8,432,377	2,294,343	755,639	-	14,223,620
50.01 - 55.00	341,205	1,301,873	1,926,093	1,122,697	202,529	-	4,894,397
55.01 - 60.00	-	1,189,795	1,165,508	1,218,551	491,991	-	4,075,845
60.01 - 65.00	-	1,265,505	1,854,399	355,908	690,817	-	4,166,629
65.01 - 70.00	-	2,120,177	-	211,467	236,488	-	2,568,131
70.01 - 75.00	-	1,326,957	-	-	293,900	-	1,620,857
75.01 - 80.00	-	497,213	-	-	-	-	497,213
>80.00	-	1,069,847	-	-	-	-	1,069,847
<b>Total</b>	<b>5,355,367</b>	<b>11,705,764</b>	<b>32,270,977</b>	<b>8,910,629</b>	<b>4,356,500</b>	<b>-</b>	<b>62,599,237</b>

## Days Delinquent 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	419,360	40,823	698,018	91,766	89,851	-	1,339,817
20.01 - 30.00	660,136	-	3,063,276	162,303	180,656	-	4,066,461
30.01 - 40.00	3,576,979	323,282	2,600,067	642,644	264,643	-	7,407,516
40.01 - 50.00	243,080	100,202	4,518,407	1,619,092	411,342	-	6,892,123
50.01 - 55.00	-	205,561	567,021	514,949	511,637	-	1,799,169
55.01 - 60.00	-	-	-	258,423	425,815	-	684,237
60.01 - 65.00	-	636,392	-	192,613	-	-	829,005
65.01 - 70.00	-	1,365,124	-	-	-	-	1,365,124
70.01 - 75.00	-	-	-	-	-	-	-
75.01 - 80.00	-	-	-	-	-	-	-
>80.00	-	-	-	-	-	-	-
<b>Total</b>	<b>4,899,554</b>	<b>2,671,384</b>	<b>11,446,789</b>	<b>3,481,880</b>	<b>1,883,945</b>	<b>-</b>	<b>24,383,553</b>

## Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	59,102	253,867	501,517	39,478	50,048	-	904,014
20.01 - 30.00	1,144,938	1,131,090	3,439,975	182,587	110,417	-	6,009,007
30.01 - 40.00	376,380	3,510,662	4,479,770	1,458,412	481,105	-	10,306,329
40.01 - 50.00	2,000,858	723,053	5,052,345	1,720,733	399,374	-	9,896,363
50.01 - 55.00	-	2,683,651	1,600,312	410,054	367,478	-	4,023,785
55.01 - 60.00	-	1,315,499	728,879	367,662	299,375	-	4,079,567
60.01 - 65.00	-	1,315,499	-	299,899	331,594	-	1,946,993
65.01 - 70.00	-	2,648,709	-	-	504,645	-	3,153,355
70.01 - 75.00	-	2,117,237	-	-	-	-	2,117,237
75.01 - 80.00	-	1,168,472	-	-	-	-	1,168,472
>80.00	-	341,380	-	-	-	-	341,380
<b>Total</b>	<b>3,581,278</b>	<b>17,539,562</b>	<b>15,802,799</b>	<b>4,478,826</b>	<b>2,544,036</b>	<b>-</b>	<b>43,946,501</b>
<b>Total</b>	<b>7,729,675,913</b>	<b>6,036,437,913</b>	<b>28,212,820,122</b>	<b>3,656,034,175</b>	<b>2,441,878,798</b>	<b>-</b>	<b>48,078,846,723</b>

## Multi-Dimensional Distribution by LTV\* and Credit Score

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	47,523,452	176,514,745	467,970,129	1,030,928,207	1,637,292,662	746,039,716	101,915	4,106,370,829
20.01 - 30.00	86,979,668	430,995,550	1,116,561,731	2,192,471,390	3,182,977,403	1,176,358,799	615,214	8,186,959,756
30.01 - 40.00	79,631,938	506,982,287	1,629,699,795	2,979,829,077	4,168,692,636	1,348,117,173	2,495,036	10,715,447,542
40.01 - 50.00	51,295,207	402,843,357	1,558,447,180	3,010,039,065	4,082,684,236	1,304,890,526	1,016,071	10,411,215,622
50.01 - 55.00	18,746,624	142,084,817	624,228,459	1,205,275,894	1,774,812,655	599,986,516	308,250	4,365,443,215
55.01 - 60.00	12,776,137	110,414,882	474,923,206	929,073,800	1,319,519,670	427,871,957	-	3,274,579,652
60.01 - 65.00	15,375,652	109,764,836	442,629,425	823,934,059	1,136,843,554	366,922,798	-	2,895,470,324
65.01 - 70.00	9,002,334	95,278,698	314,578,351	624,135,039	854,811,554	260,750,529	642,071	2,159,198,576
70.01 - 75.00	7,508,545	58,696,229	211,511,653	381,991,323	498,664,041	165,873,433	648,522	1,324,893,746
75.01 - 80.00	2,810,233	12,982,435	80,553,631	158,694,683	237,167,927	88,502,247	239,679	580,950,834
>80.00	568,614	1,905,095	11,205,292	17,592,292	20,779,789	6,265,144	-	58,316,227
<b>Total</b>	<b>332,218,404</b>	<b>2,048,462,932</b>	<b>6,932,308,833</b>	<b>13,353,964,827</b>	<b>18,914,246,128</b>	<b>6,491,578,837</b>	<b>6,066,762</b>	<b>48,078,846,723</b>

## Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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