



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Oct-2019
14-Nov-2019

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 625,000,000	1,042,810,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL18	AUD 700,000,000	701,540,000	12/7/2020	12/7/2021	3 month Bank Bill Rate + 0.55%	Floating	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL21	USD 1,750,000,000	2,329,250,000	6/27/2021	6/27/2022	3.150%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL23	AUD 1,000,000,000	915,600,000	8/1/2022	8/1/2023	3 month Bank Bill Rate + 0.50%	Floating	Soft Bullet
Covered Bond - Series CBL24	GBP 500,000,000	847,800,000	10/28/2022	10/28/2023	Sterling Overnight Rate + 0.48%	Floating	Soft Bullet
Total		16,688,460,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Deposit/Counterparty ¹	Aa2	AA-
Short-term	P-1	F1+
Rating outlook	Stable	Stable

Notes

1. Moody's LT Deposit and Counterparty Risk Assessment Rating; Fitch LT Issuer Default and Derivative Counterparty Rating

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL18	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL21	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL23	Aaa	AAA
Covered Bond - Series CBL24	Aaa	AAA



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Rating Triggers and Requirements*

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<i>*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings, except in respect of the Covered Bond Swap Provider starting with CBL12 and subsequent issuances where the long-term ratings are in respect of the derivatives counterparty rating, if one is assigned, and if not, the long-term issuer default rating.</i>					
Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC				
Initial Rating Event¹				Pass	Credit support, obtain a guarantee or replace
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider²	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event¹				Pass	Credit support, obtain a guarantee or replace
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long term rating trigger is A-. For CBL 15 and subsequent issuances, Fitch rating triggers are F2 and BBB+. For CBL 20 and subsequent issuances, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event.

Intercompany Loans (CAD)

Guarantee Loan: \$20,087,140,905 **Demand Loan:** \$13,145,536,840 **Intercompany Loan¹:** \$33,232,677,745

Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

- | | |
|---|----|
| a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party? | No |
| b) Has a Notice to Pay been served to the Guarantor? | No |
| c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed? | No |
| d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings? | No |

Fitch Demand Loan Repayment Ratings

Long-term BBB+
Short-term F2

Events of Default & Test Compliance

Issuer Event of Default No
Guarantor LP Event of Default No

Material Issues & Deficiencies

No

Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL5	XS1175865028	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	AU3FN0027819	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7 ¹	USC2428PBG57 / US136069KL45	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL11	AU3FN0030920	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL15-2	XS1543100702	CIBC	1.6959 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 ¹	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL18	AU3FN0038022	CIBC	1.0022 AUD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL21 ¹	USC2428PBL43 / US136069K347	CIBC	1.3310 USD/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL23	AU3FN0049243	CIBC	0.9156 AUD/CAD
Covered Bond - Series CBL24	XS2071492255	CIBC	1.6956 GBP/CAD

Notes

- Reg S ISIN / 144A ISIN



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Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	32,425,295,410
Previous Month Balance (CAD)	33,005,006,600
Number of Loans in Pool	121,888
Number of Properties	121,888
Number of Primary Borrowers	115,155
Average Loan Size (CAD)	266,025
Weighted Average Current LTV ²	51.48%
Weighted Average Current LTV (unindexed) ³	61.73%
Weighted Average Mortgage Rate	3.05%
Weighted Average Original Term (Months)	52.49
Weighted Average Remaining Term (Months)	26.67
Weighted Average Seasoning (Months)	40.26
Weighted Average Authorized LTV ³	69.77%
Weighted Average Original LTV ³	69.70%
Weighted Average Maturity of Outstanding Bonds (Months)	32.10

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

OSFI Covered Bond Ratio

OSFI Covered Bond Ratio ¹ :	3.12%
OSFI Covered Bond Ratio Limit:	5.50%

Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets.
Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.

Asset Coverage Test (CAD)¹

Outstanding Covered Bonds	\$18,688,460,800		
A = lesser of (i) LTV Adjusted Loan Balance ¹ and (ii) Asset Percentage Adjusted Loan Balance	\$30,127,136,289	Method for Calculating "A":	ii
B = Principal Receipts	\$579,711,190	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization ² :	107.39%
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	<u>\$30,706,847,479</u>		

Asset Coverage Test

Pass

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$18,913,808,006		
A = LTV Adjusted Loan Present Value ¹	\$32,397,470,406	Weighted average rate used for discounting	3.22%
B = Principal Receipts	\$579,711,190		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	<u>\$32,977,181,596</u>		
Valuation Calculation	\$14,063,373,590		

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL18	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL21	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL23	P-1	F1+	N/A
Covered Bond - Series CBL24	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.



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Reserve Fund

	<u>Moody's</u>	<u>Fitch</u>
Reserve Fund Required Amount Ratings		
Long-term	P-1	A
Short-term		F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and below	18,713	15.35%	1,218,285,124	3.76%
100,000 - 149,999	18,540	15.21%	2,328,171,815	7.18%
150,000 - 199,999	19,044	15.62%	3,327,607,740	10.26%
200,000 - 249,999	16,281	13.36%	3,656,253,131	11.28%
250,000 - 299,999	12,775	10.48%	3,500,108,384	10.79%
300,000 - 349,999	9,046	7.42%	2,927,996,509	9.03%
350,000 - 399,999	6,618	5.43%	2,476,151,666	7.64%
400,000 - 449,999	4,963	4.07%	2,104,185,080	6.49%
450,000 - 499,999	3,766	3.09%	1,783,898,863	5.50%
500,000 - 549,999	2,692	2.21%	1,410,753,858	4.35%
550,000 - 599,999	2,089	1.71%	1,198,510,216	3.70%
600,000 - 649,999	1,548	1.27%	966,022,087	2.98%
650,000 - 699,999	1,132	0.93%	762,694,562	2.35%
700,000 - 749,999	833	0.68%	603,193,112	1.86%
750,000 - 799,999	670	0.55%	519,251,754	1.60%
800,000 - 849,999	542	0.44%	446,767,040	1.38%
850,000 - 899,999	467	0.38%	408,189,816	1.26%
900,000 - 949,999	327	0.27%	302,423,988	0.93%
950,000 - 999,999	258	0.21%	250,956,034	0.77%
1,000,000 and above	1,584	1.30%	2,233,874,631	6.89%
Total	121,888	100.00%	32,425,295,410	100.00%

Rate Type Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	103,364	84.80%	26,975,104,722	83.19%
Variable	18,524	15.20%	5,450,190,689	16.81%
Total	121,888	100.00%	32,425,295,410	100.00%

Occupancy Type Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	22,587	18.53%	5,584,664,824	17.22%
Owner Occupied	99,301	81.47%	26,840,630,587	82.78%
Total	121,888	100.00%	32,425,295,410	100.00%

Mortgage Rate Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.999% and Below	17	0.01%	4,648,073	0.01%
2.000% - 2.4999%	13,621	11.18%	3,936,015,750	12.14%
2.500% - 2.9999%	49,084	40.27%	13,120,206,716	40.46%
3.000% - 3.4999%	36,360	29.83%	10,062,203,681	31.03%
3.500% - 3.9999%	19,055	15.63%	4,575,448,319	14.11%
4.000% and Above	3,751	3.08%	726,772,873	2.24%
Total	121,888	100.00%	32,425,295,410	100.00%

Remaining Term Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 months and Below	8,956	7.35%	2,128,149,540	6.56%
6.00 - 11.99 months	18,833	15.45%	4,691,286,175	14.47%
12.00 - 23.99 months	31,054	25.48%	8,100,235,664	24.98%
24.00 - 35.99 months	32,201	26.42%	9,262,249,209	28.56%
36.00 - 41.99 months	7,419	6.09%	2,163,428,342	6.67%
42.00 - 47.99 months	7,756	6.36%	2,026,542,767	6.25%
48.00 - 53.99 months	6,945	5.70%	1,861,953,549	5.74%
54.00 - 59.99 months	5,743	4.71%	1,465,094,903	4.52%
60.00 months and Above	2,981	2.45%	726,355,262	2.24%
Total	121,888	100.00%	32,425,295,410	100.00%

Property Type Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condominium	19,484	15.99%	4,282,707,897	13.21%
Detached	82,975	68.07%	23,113,584,776	71.28%
Multi-Residential	7,372	6.05%	1,758,210,277	5.42%
Other	434	0.36%	66,443,727	0.20%
Semi-Detached	6,561	5.38%	1,858,472,875	5.73%
Townhouse	5,062	4.15%	1,345,875,857	4.15%
Total	121,888	100.00%	32,425,295,410	100.00%



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Oct-2019
14-Nov-2019

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent Current <30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	244,737,157	64,776,934	711,016,889	37,972,644	18,297,259	-	1,076,800,883
20.01 - 30.00	505,133,894	122,916,226	1,428,174,443	68,011,181	44,867,044	-	2,169,102,787
30.01 - 40.00	948,955,899	248,274,853	3,176,460,465	121,689,654	86,305,764	-	4,581,686,635
40.01 - 50.00	1,379,602,651	456,568,563	4,788,049,217	247,716,560	205,627,697	-	7,077,564,699
50.01 - 55.00	560,145,981	342,407,239	2,006,566,030	215,283,927	153,001,273	-	3,277,404,450
55.01 - 60.00	522,693,059	389,998,652	1,790,891,003	357,941,946	194,338,769	-	3,255,863,429
60.01 - 65.00	437,719,685	519,864,585	1,585,224,243	414,038,769	231,818,564	-	3,198,665,846
65.01 - 70.00	298,025,001	659,403,226	1,325,422,343	397,292,414	240,946,799	-	3,921,089,793
70.01 - 75.00	230,050,524	879,460,234	1,332,724,517	221,901,985	222,841,906	-	2,886,979,165
75.01 - 80.00	153,613,886	902,090,948	476,345,787	90,503,466	124,908,179	-	1,747,462,286
>80.00	23,305,784	81,958,193	12,377,490	1,559,253	4,454,255	-	123,654,976
Total	5,303,983,521	4,667,719,653	18,643,252,426	2,173,911,800	1,527,407,511	-	32,316,274,910

Days Delinquent 30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	338,042	123,290	330,049	-	-	-	791,380
20.01 - 30.00	876,777	79,727	1,515,755	260,674	16,647	-	2,749,590
30.01 - 40.00	3,114,320	203,097	4,629,500	61,368	189,004	-	8,197,289
40.01 - 50.00	2,677,820	519,771	9,942,426	2,685,268	586,600	-	16,391,885
50.01 - 55.00	965,556	435,973	2,574,695	602,604	1,006,691	-	5,585,518
55.01 - 60.00	204,147	309,021	2,775,553	713,801	318,744	-	4,321,266
60.01 - 65.00	834,022	2,193,904	3,501,694	1,111,489	510,890	-	8,151,998
65.01 - 70.00	-	1,973,052	953,630	1,604,866	513,565	-	5,045,114
70.01 - 75.00	-	1,719,104	445,339	448,071	460,197	-	3,072,712
75.01 - 80.00	-	2,124,384	924,207	-	1,272,273	-	4,320,864
>80.00	-	1,246,127	-	-	-	-	1,246,127
Total	9,010,682	10,927,450	27,592,849	7,468,140	4,874,612	-	59,873,734

Days Delinquent 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	67,822	-	-	-	67,822
20.01 - 30.00	-	257,071	464,995	-	95,906	-	817,972
30.01 - 40.00	-	165,531	1,980,755	45,282	48,400	-	2,239,968
40.01 - 50.00	1,600,514	153,823	4,420,494	174,600	303,108	-	6,652,539
50.01 - 55.00	-	304,948	1,806,744	364,584	256,549	-	2,732,825
55.01 - 60.00	-	-	322,475	145,139	65,288	-	532,902
60.01 - 65.00	-	266,342	1,294,649	306,978	123,945	-	1,991,914
65.01 - 70.00	-	714,864	507,006	710,174	128,031	-	2,060,075
70.01 - 75.00	-	1,008,406	-	-	-	-	1,008,406
75.01 - 80.00	-	-	-	188,472	268,272	-	456,744
>80.00	-	432,305	-	-	-	-	432,305
Total	1,600,514	3,303,091	10,864,941	1,935,228	1,289,499	-	18,993,273

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	60,697	37,477	-	-	98,174
20.01 - 30.00	-	170,439	20,263	221,325	-	-	412,027
30.01 - 40.00	2,531,474	371,241	2,354,471	27,779	235,696	-	5,520,661
40.01 - 50.00	699,389	1,282,196	2,652,244	1,855,950	1,268,575	-	7,758,354
50.01 - 55.00	1,275,477	555,893	500,792	286,447	394,641	-	3,013,251
55.01 - 60.00	-	445,944	510,474	1,171,122	688,651	-	2,816,190
60.01 - 65.00	-	1,827,206	708,566	1,736,206	565,942	-	4,837,920
65.01 - 70.00	-	998,334	741,397	910,656	247,288	-	2,897,675
70.01 - 75.00	-	523,814	-	222,851	-	-	746,665
75.01 - 80.00	-	1,432,330	-	-	80,145	-	1,512,475
>80.00	-	412,483	-	-	127,619	-	540,101
Total	4,506,341	8,019,879	7,548,904	6,469,813	3,608,556	-	30,153,493
Total	5,319,101,058	4,689,970,073	18,689,259,120	2,189,784,982	1,537,160,178	-	32,425,295,410

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	7,682,575	28,799,804	87,799,106	243,942,661	479,251,065	230,283,048	-	1,077,758,260
20.01 - 30.00	19,009,821	97,421,907	224,028,340	581,696,108	891,557,963	359,252,815	115,412	2,173,082,366
30.01 - 40.00	60,020,077	230,225,306	598,862,168	1,311,618,528	1,784,966,968	611,951,506	-	4,597,644,553
40.01 - 50.00	90,761,225	401,677,001	954,265,392	2,105,182,282	2,705,547,825	850,526,780	406,762	7,108,367,267
50.01 - 55.00	30,834,743	173,520,775	436,111,806	1,057,577,822	1,228,192,987	362,059,384	438,528	3,288,736,045
55.01 - 60.00	35,686,645	178,150,357	420,047,028	1,065,782,409	1,203,230,385	360,267,970	366,993	3,263,533,797
60.01 - 65.00	27,548,778	143,440,449	368,355,895	1,095,611,631	1,249,646,639	328,562,730	289,490	3,213,647,679
65.01 - 70.00	13,351,949	94,605,566	257,217,413	1,082,080,999	1,164,646,639	318,517,993	672,088	2,931,092,647
70.01 - 75.00	9,449,054	53,540,746	156,535,678	1,157,760,199	1,240,937,369	273,583,902	-	2,891,806,949
75.01 - 80.00	6,525,743	42,025,259	114,494,607	704,824,003	706,216,837	179,196,121	469,780	1,753,752,349
>80.00	756,427	5,424,807	21,319,138	44,899,170	41,775,210	11,698,757	-	125,873,509
Total	301,629,037	1,448,831,976	3,639,036,573	10,450,975,812	12,696,161,952	3,885,901,005	2,759,054	32,425,295,410

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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