



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

29-Mar-2018
13-Apr-2018

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,350,000,000	1,983,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 500,000,000	896,600,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 625,000,000	1,042,810,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL18	AUD 700,000,000	701,540,000	12/7/2020	12/7/2021	3 month Bank Bill Rate + 0.55%	Floating	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Total		18,254,855,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term ¹	A1	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^{2,3,4}	Negative	Negative	Negative	Stable

Notes

- On May 10, 2017, Moody's downgraded, by one notch, the long-term debt and deposit ratings of CIBC. This rating action affected six of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.
- On October 27, 2017 Fitch revised their outlook on CIBC from stable to negative.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL18	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA

Rating Triggers and Requirements*

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
Account Bank & GDA Provider	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		

*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings, except in respect of the Covered Bond Swap Provider starting with CBL12 and subsequent issuances where the long-term ratings are in respect of the derivatives counterparty rating, if one is assigned, and if not, the long-term issuer default rating.



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Category	Rating	Pass	Notes
Servicer Deposit Threshold	CIBC	Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Ratings			
Long-term	P-1	A	
Short-term		F1	
Cash Management Deposit	CIBC	Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Ratings			
Long-term	P-1	A	
Short-term		F1	
Servicer Replacement Ratings	CIBC	Pass	Replace
Long-term	Baa2		
Short-term		F2	
Cash Manager Required Ratings	CIBC	Pass	Replace
Long-term	P-1		
Short-term		F2	
Registered Title Transfer Ratings	CIBC	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term	Baa1	BBB+	
Interest Rate Swap Provider	CIBC	Pass	Credit support, obtain a guarantee or replace
Initial Rating Event¹			
Long-term	A2	A	
Short-term	P-1	F1	
Subsequent Rating Event			
Long-term	A3	BBB-	
Short-term	P-2	F3	
Covered Bond Swap Provider	CIBC	Pass	Credit support, obtain a guarantee or replace
Initial Rating Event^{1,2}			
Long-term	A2	A	
Short-term	P-1	F1	
Subsequent Rating Event³			
Long-term	A3	BBB-	
Short-term	P-2	F3	
Contingent Collateral Ratings	CIBC	Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1	BBB+	

Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
2. For CBL 18 and subsequent issuances, Fitch long term rating trigger is A-.
3. For CBL 15 and subsequent issuances, Fitch rating triggers are F2 and BBB+.

Intercompany Loans (CAD)

Guarantee Loan:	\$19,972,643,588	Demand Loan:	\$5,119,389,249	Intercompany Loan¹:	\$25,092,032,836
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Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
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Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	XS0958742513	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL3	XS1121257445	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL5	XS1175865028	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	AU3FN0027819	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7 ¹	USC2428PBG57 / US136069KL45	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	XS1332474912	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	XS1332474912	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	XS1377696627	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	XS1377696627	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	AU3FN0030920	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL15-2	XS1543100702	CIBC	1.6959 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 ¹	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL18	AU3FN0038022	CIBC	1.0022 AUD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD

Notes

1. Reg S / ISIN / 144A ISIN

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	24,563,781,118
Previous Month Balance (CAD)	24,888,933,723
Number of Loans in Pool	93,835
Number of Properties	93,835
Number of Primary Borrowers	88,603
Average Loan Size (CAD)	261,776
Weighted Average Current LTV ²	50.89%
Weighted Average Current LTV (unindexed) ³	63.01%
Weighted Average Mortgage Rate	2.82%
Weighted Average Original Term (Months)	51.76
Weighted Average Remaining Term (Months)	26.80
Weighted Average Seasoning (Months) ⁴	34.71
Weighted Average Authorized LTV ²	70.28%
Weighted Average Original LTV ²	70.13%
Weighted Average Maturity of Outstanding Bonds (Months)	33.99

Notes

1. All loans are amortizing mortgages
2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
4. Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.



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Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$217,740,000
Issued under the Legislative Covered Bond Programme	\$18,254,855,800
Total	\$18,472,595,800
OSFI maximum (CAD Equivalent) ² :	\$22,861,671,000

Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$18,254,855,800		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$22,423,157,810	Method for Calculating "A":	ii
B = Principal Receipts	\$325,152,604	Asset Percentage:	91.50%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization ² :	109.16%
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E+Y-Z	\$22,748,310,414		

Asset Coverage Test

Pass

Notes

- Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$19,639,974,861		
A = LTV Adjusted Loan Present Value ¹	\$24,174,336,714	Weighted average rate used for discounting	3.53%
B = Principal Receipts	\$325,152,604		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$24,499,489,318		
Valuation Calculation	\$4,859,514,458		

Notes

- Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL18	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
Amortization Test Required?	No
Amortization Test	N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	14,093	15.02%	938,675,146	3.82%
100,000 - 149,999	14,858	15.83%	1,866,823,650	7.60%
150,000 - 199,999	15,119	16.11%	2,642,798,663	10.76%
200,000 - 249,999	12,963	13.81%	2,910,072,040	11.85%
250,000 - 299,999	9,951	10.60%	2,724,853,776	11.09%
300,000 - 349,999	7,142	7.61%	2,311,106,047	9.41%
350,000 - 399,999	4,917	5.24%	1,838,721,421	7.49%
400,000 - 449,999	3,743	3.99%	1,586,683,283	6.46%
450,000 - 499,999	2,680	2.86%	1,269,373,844	5.17%
500,000 - 549,999	1,832	1.95%	959,146,181	3.90%
550,000 - 599,999	1,394	1.49%	800,121,499	3.26%
600,000 - 649,999	972	1.04%	606,041,370	2.47%
650,000 - 699,999	771	0.82%	518,856,208	2.11%
700,000 - 749,999	533	0.57%	385,874,500	1.57%
750,000 - 799,999	429	0.46%	331,833,247	1.35%
800,000 - 849,999	400	0.43%	329,511,587	1.34%
850,000 - 899,999	310	0.33%	270,931,434	1.10%
900,000 - 949,999	275	0.29%	254,069,131	1.03%
950,000 - 999,999	179	0.19%	174,363,241	0.71%
1,000,000 and above	1,274	1.36%	1,843,934,848	7.51%
Total	93,835	100.00%	24,563,781,118	100.00%



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Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	76,734	81.78%	19,666,382,741	80.06%
Variable	17,101	18.22%	4,897,398,378	19.94%
Total	93,835	100.00%	24,563,781,118	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	17,907	19.08%	4,472,686,631	18.21%
Owner Occupied	75,928	80.92%	20,091,094,487	81.79%
Total	93,835	100.00%	24,563,781,118	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	197	0.21%	50,428,500	0.21%
2.0000% - 2.4999%	19,390	20.66%	5,755,174,775	23.43%
2.5000% - 2.9999%	50,808	54.15%	13,277,800,584	54.05%
3.0000% - 3.4999%	15,578	16.60%	3,798,885,284	15.47%
3.5000% - 3.9999%	5,382	5.74%	1,182,326,328	4.81%
4.0000% and Above	2,480	2.64%	499,165,647	2.03%
Total	93,835	100.00%	24,563,781,118	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	7,078	7.54%	1,997,035,015	8.13%
6.00 - 11.99 months	9,092	9.69%	2,232,390,215	9.09%
12.00 - 23.99 months	24,039	25.62%	5,948,754,711	24.22%
24.00 - 35.99 months	28,335	30.20%	7,384,914,464	30.06%
36.00 - 41.99 months	9,968	10.62%	2,810,399,397	11.44%
42.00 - 47.99 months	8,471	9.03%	2,553,301,326	10.39%
48.00 - 53.99 months	4,098	4.37%	990,703,902	4.03%
54.00 - 59.99 months	1,837	1.96%	428,643,520	1.75%
60.00 months and Above	917	0.98%	217,638,567	0.89%
Total	93,835	100.00%	24,563,781,118	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	14,228	15.16%	3,042,935,784	12.39%
Detached	64,312	68.54%	17,700,662,196	72.06%
Multi-Residential	6,436	6.86%	1,534,160,854	6.25%
Other	247	0.26%	41,529,892	0.17%
Semi-Detached	4,956	5.28%	1,326,620,311	5.40%
Townhouse	3,656	3.90%	917,872,081	3.74%
Total	93,835	100.00%	24,563,781,118	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	235,262,634	48,374,055	432,622,185	26,237,317	11,173,133	-	753,669,324
20.01 - 30.00	487,319,212	100,462,490	912,266,815	43,708,429	31,052,879	-	1,574,809,825
30.01 - 40.00	921,860,501	205,916,031	1,930,545,888	96,784,545	60,135,534	-	3,215,242,499
40.01 - 50.00	1,337,660,442	369,909,059	3,638,112,041	167,390,459	163,725,445	-	5,676,797,447
50.01 - 55.00	518,158,860	290,745,719	2,164,070,737	124,108,135	127,013,508	-	3,224,096,959
55.01 - 60.00	377,133,505	370,498,577	1,790,479,813	167,859,672	155,692,658	-	2,861,664,225
60.01 - 65.00	324,234,207	448,372,333	1,106,149,616	259,246,385	180,141,209	-	2,318,143,749
65.01 - 70.00	203,695,816	558,625,263	863,014,976	461,822,987	190,579,341	-	2,277,738,382
70.01 - 75.00	22,484,599	720,428,275	285,080,070	452,874,544	261,892,182	-	1,742,759,670
75.01 - 80.00	-	573,992,369	16,303,722	39,811,799	103,330,310	-	733,436,200
>80.00	216,431	54,781,983	-	-	7,002,891	-	62,001,304
Total	4,428,026,208	3,742,106,154	13,138,645,861	1,839,844,272	1,291,739,089	-	24,440,361,585

Days Delinquent

30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	97,550	25,741	206,458	73,374	-	-	403,123
20.01 - 30.00	-	120,572	2,177,975	114,143	-	-	2,412,690
30.01 - 40.00	1,486,016	353,632	2,394,395	1,206,299	213,058	-	5,653,400
40.01 - 50.00	3,254,957	706,183	3,928,432	202,529	375,517	-	8,467,618
50.01 - 55.00	638,219	723,460	1,823,583	319,691	91,396	-	3,596,350
55.01 - 60.00	-	1,662,703	1,768,307	716,437	827,205	-	4,974,652
60.01 - 65.00	1,267,981	500,462	2,068,757	1,562,857	-	-	5,400,057
65.01 - 70.00	124,629	476,557	334,171	2,882,673	763,778	-	4,581,807
70.01 - 75.00	-	1,672,936	332,140	2,166,274	1,705,263	-	5,876,614
75.01 - 80.00	-	3,871,319	-	863,430	272,744	-	5,007,492
>80.00	-	1,012,307	-	-	-	-	1,012,307
Total	6,869,352	11,125,872	15,034,219	10,107,707	4,248,961	-	47,386,111

Days Delinquent

60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	32,550	36,446	22,645	-	-	91,640
20.01 - 30.00	-	34,192	230,992	96,379	-	-	360,663
30.01 - 40.00	536,062	216,517	1,199,810	-	174,526	-	2,126,915
40.01 - 50.00	968,929	-	783,781	138,857	115,083	-	2,006,650
50.01 - 55.00	337,674	-	1,904,345	195,940	321,262	-	2,759,221
55.01 - 60.00	-	180,057	1,699,072	-	185,924	-	2,065,052
60.01 - 65.00	-	526,032	-	363,389	-	-	889,421
65.01 - 70.00	-	821,581	1,411,675	194,324	-	-	2,427,580
70.01 - 75.00	-	952,886	-	2,449,112	912,271	-	4,314,269
75.01 - 80.00	-	629,720	-	553,946	210,626	-	1,394,292
>80.00	-	-	-	-	-	-	-
Total	1,842,665	3,393,535	7,265,219	4,014,591	1,919,692	-	18,435,702

Days Delinquent

90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	207,228	137,700	322,531	83,164	39,225	-	789,849
20.01 - 30.00	322,753	726,979	674,453	-	385,213	-	2,109,399
30.01 - 40.00	342,856	412,395	1,081,147	151,580	406,962	-	2,394,939
40.01 - 50.00	1,520,467	856,793	2,967,119	2,243,471	488,164	-	8,076,014
50.01 - 55.00	318,886	170,084	2,244,531	727,842	1,503,700	-	5,505,042
55.01 - 60.00	156,820	2,346,255	1,494,207	206,041	1,910,549	-	6,113,873
60.01 - 65.00	554,181	821,623	2,713,485	1,242,657	581,747	-	5,913,693
65.01 - 70.00	554,215	1,362,538	1,505,627	4,221,010	745,965	-	8,389,356
70.01 - 75.00	150,578	3,187,116	106,903	4,832,430	974,876	-	9,251,903
75.01 - 80.00	-	3,144,553	-	1,531,005	1,746,928	-	6,422,486
>80.00	-	2,418,255	-	-	212,512	-	2,631,167
Total	4,127,985	16,124,291	13,110,002	15,239,200	8,996,241	-	57,597,720
Total	4,440,866,210	3,772,749,853	13,174,055,301	1,869,205,771	1,306,903,983	-	24,563,781,118



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

29-Mar-2018
13-Apr-2018

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	5,680,953	20,150,752	72,893,220	169,439,016	334,087,199	147,065,254	5,637,542	754,953,936
20.01 - 30.00	16,295,946	73,212,654	184,568,170	415,921,255	630,411,317	250,401,714	8,881,521	1,579,692,577
30.01 - 40.00	38,045,781	190,097,073	454,245,073	886,920,076	1,228,999,555	414,562,023	14,548,171	3,225,417,752
40.01 - 50.00	81,272,695	362,460,999	905,387,997	1,666,968,641	2,028,753,628	630,361,018	20,142,751	5,695,347,729
50.01 - 55.00	31,507,205	221,750,714	516,925,896	972,525,996	1,135,230,627	353,501,150	4,515,983	3,235,957,572
55.01 - 60.00	21,174,517	214,283,024	494,893,121	874,179,971	979,542,923	286,073,886	4,670,359	2,874,817,802
60.01 - 65.00	18,385,310	174,502,906	432,818,453	739,973,461	758,188,272	197,989,719	8,488,800	2,330,346,920
65.01 - 70.00	19,431,965	182,663,568	447,182,407	735,559,980	720,508,943	180,615,443	7,174,820	2,293,137,126
70.01 - 75.00	22,775,781	149,031,462	370,362,178	565,732,586	526,674,541	121,657,589	5,968,320	1,762,202,457
75.01 - 80.00	13,507,747	73,391,802	165,425,102	239,931,050	207,064,359	46,942,410	-	746,262,470
>80.00	1,144,055	6,481,005	17,303,537	23,682,067	14,948,718	2,085,397	-	65,644,778
Total	269,221,953	1,668,025,959	4,062,005,154	7,290,834,102	8,562,410,082	2,631,255,600	80,028,268	24,563,781,118

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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