

CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

30-Jun-2022
14-Jul-2022

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL23	AUD 1,000,000,000	915,600,000	8/1/2022	8/1/2023	3 month BBSW + 0.50%	Floating	Soft Bullet
Covered Bond - Series CBL24	GBP 625,000,000	1,062,887,500	10/28/2022	10/28/2023	SONIA + 0.48%	Floating	Soft Bullet
Covered Bond - Series CBL25	EUR 1,000,000,000	1,527,042,500	9/27/2023	9/27/2024	0.2500%	Fixed	Soft Bullet
Covered Bond - Series CBL26	CHF 100,000,000	150,010,000	10/9/2028	10/9/2029	0.1412%	Fixed	Soft Bullet
Covered Bond - Series CBL29	CHF 580,000,000	849,120,000	10/24/2023	10/24/2024	0.1000%	Fixed	Soft Bullet
Covered Bond - Series CBL30	AUD 800,000,000	697,380,000	4/14/2023	4/14/2024	3 month BBSW +1.25%	Floating	Soft Bullet
Covered Bond - Series CBL31	CAD 2,000,000,000	2,000,000,000	10/22/2022	10/22/2023	3 month CDOR + 0.45%	Floating	Soft Bullet
Covered Bond - Series CBL32	EUR 1,000,000,000	1,499,000,000	4/30/2029	4/30/2030	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL33	GBP 1,250,000,000	2,146,625,000	6/23/2026	6/23/2027	SONIA + 1.00%	Floating	Soft Bullet
Covered Bond - Series CBL34	USD 2,000,000,000	2,477,200,000	7/8/2026	7/8/2027	1.150%	Fixed	Soft Bullet
Covered Bond - Series CBL35	AUD 1,500,000,000	1,396,500,000	9/14/2026	9/14/2027	3 month BBSW +0.37%	Floating	Soft Bullet
Covered Bond - Series CBL36	EUR 1,500,000,000	2,197,700,000	10/7/2026	10/7/2027	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL37	GBP 1,000,000,000	1,675,700,000	12/15/2025	12/15/2026	SONIA + 1.00%	Floating	Soft Bullet
Covered Bond - Series CBL38	USD 2,500,000,000	3,145,500,000	1/19/2027	1/19/2028	1.846%	Fixed	Soft Bullet
Covered Bond - Series CBL39	EUR 2,500,000,000	3,501,750,000	3/10/2026	3/10/2027	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL40	USD 100,000,000	126,740,000	3/10/2025	3/10/2026	SOFRA +0.45%	Floating	Soft Bullet
Covered Bond - Series CBL41	CHF 200,000,000	269,420,000	4/26/2029	4/26/2030	0.9675%	Fixed	Soft Bullet
Covered Bond - Series CBL42	GBP 625,000,000	993,250,000	6/30/2025	6/30/2026	SONIA + 0.53%	Floating	Soft Bullet
Total		34,805,575,000					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG Canadian Imperial Bank of Commerce Credit Suisse AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Short-term	P-1	F1+
Deposit/Counterparty ¹	Aa2	AA
Senior Debt ²	A2	AA-
Rating outlook ³	Stable	Stable

Notes

- Moody's Long Term Deposit and Counterparty Risk Assessment Rating; Fitch Long Term Deposit Rating and Derivative Counterparty Rating.
- Moody's Senior Unsecured Debt Rating; Fitch Long Term Issuer Default Rating.
- On April 3, 2020, Fitch revised its outlook on Canada's big six banks from stable to negative on account of Coronavirus impact. On July 16, 2021, this outlook was revised back to stable for CIBC, TD, and RBC.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL23	Aaa	AAA
Covered Bond - Series CBL24	Aaa	AAA
Covered Bond - Series CBL25	Aaa	AAA
Covered Bond - Series CBL26	Aaa	AAA
Covered Bond - Series CBL29	Aaa	AAA
Covered Bond - Series CBL30	Aaa	AAA
Covered Bond - Series CBL31	Aaa	AAA
Covered Bond - Series CBL32	Aaa	AAA
Covered Bond - Series CBL33	Aaa	AAA
Covered Bond - Series CBL34	Aaa	AAA
Covered Bond - Series CBL35	Aaa	AAA
Covered Bond - Series CBL36	Aaa	AAA

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Covered Bond - Series CBL37	Aaa	AAA
Covered Bond - Series CBL38	Aaa	AAA
Covered Bond - Series CBL39	Aaa	AAA
Covered Bond - Series CBL40	Aaa	AAA
Covered Bond - Series CBL41	Aaa	AAA
Covered Bond - Series CBL42	Aaa	AAA

Rating Triggers and Requirements*

*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings unless otherwise noted below.

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider¹	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider¹	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings¹	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
Cash Management Deposit Ratings¹	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2	F2		
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider³	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

- Fitch long-term ratings are in respect of the issuer's deposits rating.
- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long-term Initial Rating Event trigger is A-. For CBL 15 up to and including CBL24, Fitch Subsequent Rating Event triggers are F2 and BBB+. For CBL 20 up to including CBL21, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event. For CBL22 and subsequent issuances, Moody's triggers are linked to long-term Counterparty Risk Assessment ratings as follows: A2(cr) with respect to Initial Rating Event and A3(cr) with respect to Subsequent Rating Event.

Intercompany Loans (CAD)

Guarantee Loan:	\$37,399,039,984	Demand Loan:	\$6,950,818,858	Intercompany Loan¹:	\$44,349,858,842
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Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

- | | |
|---|----|
| a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party? | No |
| b) Has a Notice to Pay been served to the Guarantor? | No |
| c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed? | No |
| d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings? | No |

Fitch Demand Loan Repayment Ratings	
Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
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Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL17 ¹	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL23	AU3FN0049243	CIBC	0.9156 AUD/CAD
Covered Bond - Series CBL24	XS2071492255	CIBC	1.6956 GBP/CAD
Covered Bond - Series CBL24-2	XS2071492255	CIBC	1.7207 GBP/CAD
Covered Bond - Series CBL25	XS2146086181	CIBC	1.5300 EUR/CAD
Covered Bond - Series CBL25-2	XS2146086181	CIBC	1.5182 EUR/CAD
Covered Bond - Series CBL26	CH0528881185	CIBC	1.5001 CHF/CAD
Covered Bond - Series CBL29	CH0537261874	CIBC	1.4640 CHF/CAD
Covered Bond - Series CBL30	AU3FN0053740	CIBC	0.8606 AUD/CAD
Covered Bond - Series CBL30-2	AU3FN0053740	CIBC	0.9051 AUD/CAD
Covered Bond - Series CBL31	CA13607GPY49	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL32	XS2337335710	CIBC	1.4990 EUR/CAD
Covered Bond - Series CBL33	XS2356566047	CIBC	1.7173 GBP/CAD
Covered Bond - Series CBL34 ¹	USC24285JP17 / US13607GRX42	CIBC	1.2386 USD/CAD
Covered Bond - Series CBL35	AU3FN0062956	CIBC	0.9310 AUD/CAD
Covered Bond - Series CBL36	XS2393661397	CIBC	1.4804 EUR/CAD

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Covered Bond - Series CBL36-2	XS2393661397	CIBC	1.4360 EUR/CAD
Covered Bond - Series CBL36-3	XS2393661397	CIBC	1.4332 EUR/CAD
Covered Bond - Series CBL37	XS2421002390	CIBC	1.6757 GBP/CAD
Covered Bond - Series CBL38	USC24285N643 / US13607GRZ99	CIBC	1.2582 USD/CAD
Covered Bond - Series CBL39	XS2454011839	CIBC	1.4007 EUR/CAD
Covered Bond - Series CBL40	XS2455366232	CIBC	1.2674 USD/CAD
Covered Bond - Series CBL41	CH1179534958	CIBC	1.3471 CHF/CAD
Covered Bond - Series CBL42	XS249240680	CIBC	1.5892 GBP/CAD

Notes

1. Reg S ISIN / 144A ISIN

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	42,906,627,453
Previous Month Balance (CAD)	43,860,535,860
Number of Loans in Pool	145,188
Number of Properties	145,188
Number of Primary Borrowers	134,757
Average Loan Size (CAD)	295,525
Weighted Average Current LTV ²	42.07%
Weighted Average Current LTV (unindexed) ³	61.10%
Weighted Average Mortgage Rate	2.68%
Weighted Average Original Term (Months)	54.42
Weighted Average Remaining Term (Months)	31.70
Weighted Average Seasoning (Months)	46.50
Weighted Average Authorized LTV ²	70.28%
Weighted Average Original LTV ³	70.23%
Weighted Average Maturity of Outstanding Bonds (Months)	34.18

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

OSFI Covered Bond Ratio

Covered Bond - Series CBL31*			
OSFI Covered Bond Ratio ¹ :	3.94%	OSFI Covered Bond Ratio Limit:	5.50%
OSFI Covered Bond Ratio ² :	4.18%		

Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets.
 - Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.
 - On March 27, 2020, OSFI announced that the covered bond ratio limit is temporarily increased to 10% to enable access to Bank of Canada facilities while the maximum covered bond assets encumbered relating to market instruments remains limited to 5.5% of issue's on-balance sheet. On April 6, 2021, OSFI announced the unwinding of the temporary increase to the covered bond limit, effective immediately.
- * For the purposes of accessing central bank facilities.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$34,805,575,000		
A = lesser of (i) LTV Adjusted Loan Balance ¹ and (ii) Asset Percentage Adjusted Loan Balance	\$39,865,085,103	Method for Calculating "A":	ii
B = Principal Receipts	\$953,908,407	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization ² :	107.35%
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$40,818,993,510		

Asset Coverage Test

Pass

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$32,481,273,601		
A = LTV Adjusted Loan Present Value ¹	\$41,588,377,280	Weighted average rate used for discounting	4.00%
B = Principal Receipts	\$953,908,407		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$42,542,285,687		

Valuation Calculation

\$10,061,012,086

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL23	P-1	F1+	N/A
Covered Bond - Series CBL24	P-1	F1+	N/A
Covered Bond - Series CBL25	P-1	F1+	N/A
Covered Bond - Series CBL26	P-1	F1+	N/A
Covered Bond - Series CBL29	P-1	F1+	N/A
Covered Bond - Series CBL30	P-1	F1+	N/A
Covered Bond - Series CBL31	P-1	F1+	N/A
Covered Bond - Series CBL32	P-1	F1+	N/A
Covered Bond - Series CBL33	P-1	F1+	N/A
Covered Bond - Series CBL34	P-1	F1+	N/A
Covered Bond - Series CBL35	P-1	F1+	N/A
Covered Bond - Series CBL36	P-1	F1+	N/A
Covered Bond - Series CBL37	P-1	F1+	N/A
Covered Bond - Series CBL38	P-1	F1+	N/A
Covered Bond - Series CBL39	P-1	F1+	N/A
Covered Bond - Series CBL40	P-1	F1+	N/A
Covered Bond - Series CBL41	P-1	F1+	N/A
Covered Bond - Series CBL42	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
 Do any Covered Bonds remain outstanding? Yes
 Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	21,713	14.96%	1,373,848,271	3.20%
100,000 - 149,999	19,861	13.68%	2,495,064,997	5.82%
150,000 - 199,999	19,990	13.77%	3,492,865,901	8.14%
200,000 - 249,999	17,134	11.80%	3,843,296,920	9.06%
250,000 - 299,999	14,129	9.73%	3,867,623,499	9.01%
300,000 - 349,999	10,542	7.26%	3,417,703,649	7.97%
350,000 - 399,999	8,460	5.83%	3,166,301,348	7.38%
400,000 - 449,999	6,659	4.59%	2,825,408,024	6.59%
450,000 - 499,999	5,446	3.75%	2,583,257,663	6.02%
500,000 - 549,999	4,310	2.97%	2,257,793,515	5.26%
550,000 - 599,999	3,586	2.47%	2,059,003,747	4.80%
600,000 - 649,999	2,665	1.84%	1,664,546,282	3.88%
650,000 - 699,999	2,095	1.44%	1,411,564,200	3.29%
700,000 - 749,999	1,701	1.17%	1,232,098,237	2.87%
750,000 - 799,999	1,291	0.89%	998,623,411	2.33%
800,000 - 849,999	1,038	0.71%	855,853,935	1.99%
850,000 - 899,999	769	0.53%	672,072,322	1.57%
900,000 - 949,999	672	0.46%	621,575,816	1.45%
950,000 - 999,999	504	0.35%	490,138,432	1.14%
1,000,000 and above	2,623	1.81%	3,577,787,284	8.34%
Total	145,188	100.00%	42,906,627,453	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	110,960	76.43%	30,189,908,677	70.36%
Variable	34,228	23.57%	12,716,718,776	29.64%
Total	145,188	100.00%	42,906,627,453	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	30,418	20.95%	8,277,353,468	19.29%
Owner Occupied	114,770	79.05%	34,629,273,985	80.71%
Total	145,188	100.00%	42,906,627,453	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	29,717	20.47%	9,322,975,861	21.73%
2.0000% - 2.4999%	18,275	12.59%	5,005,972,052	11.67%
2.5000% - 2.9999%	54,433	37.49%	16,594,405,632	38.68%
3.0000% - 3.4999%	24,224	16.68%	7,680,841,208	17.90%
3.5000% - 3.9999%	13,778	9.49%	3,372,173,781	7.86%
4.0000% and Above	4,761	3.28%	930,258,918	2.17%
Total	145,188	100.00%	42,906,627,453	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	8,374	5.77%	2,354,740,631	5.49%
6.00 - 11.99 months	10,836	7.46%	3,100,660,951	7.23%
12.00 - 23.99 months	29,623	20.40%	7,787,926,069	18.15%
24.00 - 35.99 months	35,291	24.31%	10,244,389,896	23.88%
36.00 - 41.99 months	22,274	15.34%	6,785,724,384	15.82%
42.00 - 47.99 months	21,457	14.78%	7,631,401,706	17.79%
48.00 - 53.99 months	7,525	5.18%	2,418,525,374	5.64%
54.00 - 59.99 months	7,118	4.90%	1,875,224,671	4.37%
60.00 months and Above	2,690	1.85%	708,033,771	1.65%
Total	145,188	100.00%	42,906,627,453	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	27,078	18.65%	6,790,362,089	15.83%
Detached	94,377	65.00%	29,117,671,696	67.86%
Multi-Residential	8,072	5.56%	2,183,658,672	5.09%
Other	1,003	0.69%	165,485,719	0.39%
Semi-Detached	7,864	5.42%	2,519,926,747	5.87%
Townhouse	6,794	4.68%	2,129,522,530	4.96%
Total	145,188	100.00%	42,906,627,453	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	656,286,917	106,397,033	2,288,420,118	108,853,385	58,379,978	-	3,218,317,431
20.01 - 30.00	1,252,568,467	228,129,238	4,957,760,309	250,621,631	161,560,165	-	6,850,639,809
30.01 - 40.00	1,565,684,252	453,297,756	6,324,170,588	714,459,262	363,575,219	-	9,421,187,077
40.01 - 50.00	1,566,616,417	654,713,286	6,361,526,933	877,607,265	341,957,558	-	9,802,421,459
50.01 - 55.00	724,053,787	490,803,115	2,318,703,449	337,291,579	239,893,661	-	4,110,745,590
55.01 - 60.00	507,398,374	578,959,186	1,834,551,209	312,795,408	241,927,494	-	3,475,631,671
60.01 - 65.00	321,980,934	771,693,619	1,024,591,088	215,627,670	227,249,032	-	2,561,142,344
65.01 - 70.00	196,070,228	1,134,877,367	459,082,397	148,341,762	223,571,873	-	2,161,943,626
70.01 - 75.00	48,659,332	717,212,692	51,935,285	72,570,528	67,977,345	-	958,355,181
75.01 - 80.00	1,431,432	145,026,728	1,054,176	2,683,548	3,460,188	-	153,656,072
>80.00	189,794	57,316,344	-	-	-	-	57,506,139
Total	6,840,919,934	5,338,426,364	25,621,795,551	3,040,852,037	1,929,552,513	-	42,771,546,399

Days Delinquent

30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	369,327	140,924	2,530,844	252	-	-	3,041,347
20.01 - 30.00	1,582,610	231,152	6,223,108	604,061	186,338	-	8,827,269

CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Jun-2022
Date of Report: 14-Jul-2022

30.01 - 40.00	6,249,688	636,505	7,962,979	995,184	758,791	-	16,603,148
40.01 - 50.00	2,318,577	1,762,535	11,841,229	1,400,371	1,482,444	-	18,805,156
50.01 - 55.00	-	976,002	3,427,369	1,636,253	539,261	-	6,578,884
55.01 - 60.00	-	1,316,590	2,017,737	253,378	211,944	-	3,799,649
60.01 - 65.00	400,241	2,171,483	3,757,906	-	1,699,265	-	8,277,977
65.01 - 70.00	-	2,237,743	-	-	287,698	-	2,525,441
70.01 - 75.00	-	1,932,598	-	206,743	131,863	-	2,271,204
75.01 - 80.00	-	500,015	-	-	-	-	500,015
>80.00	-	161,110	-	-	-	-	161,110
Total	10,920,443	12,066,658	37,761,171	5,345,323	5,297,606	-	71,391,200

Days Delinquent 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	2,980	5,882	289,322	53,016	8,862	-	360,662
20.01 - 30.00	-	158,808	3,623,322	91,820	69,906	-	3,943,855
30.01 - 40.00	1,079,031	83,802	2,827,040	1,166,816	49,201	-	5,205,890
40.01 - 50.00	1,867,989	982,947	1,991,327	338,243	63,857	-	5,244,362
50.01 - 55.00	-	835,120	163,516	193,679	-	-	1,192,315
55.01 - 60.00	-	-	839,648	166,079	-	-	1,293,786
60.01 - 65.00	-	616,752	-	-	288,059	-	1,051,914
65.01 - 70.00	-	538,014	-	301,265	143,105	-	1,051,914
70.01 - 75.00	-	1,939,855	-	-	271,682	-	1,110,916
75.01 - 80.00	-	516,915	-	-	506,894	-	2,446,749
>80.00	-	420,028	-	-	-	-	516,915
Total	2,950,000	6,098,122	10,026,831	2,310,918	1,401,566	-	22,787,436

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	82,740	1,087,742	69,351	53,627	-	1,293,459
20.01 - 30.00	2,784,201	1,173,914	3,224,767	41,439	74,156	-	7,298,477
30.01 - 40.00	1,133,172	4,437,811	3,706,276	1,322,566	334,067	-	10,933,890
40.01 - 50.00	1,433,354	889,570	2,160,457	2,335,770	70,880	-	6,890,031
50.01 - 55.00	684,070	913,131	-	295,524	179,832	-	2,072,657
55.01 - 60.00	-	2,966,434	-	1,106,041	152,259	-	4,224,734
60.01 - 65.00	-	1,275,240	-	241,042	144,774	-	1,661,057
65.01 - 70.00	-	2,097,755	-	179,718	595,127	-	2,872,600
70.01 - 75.00	-	2,326,729	-	-	-	-	2,326,729
75.01 - 80.00	-	498,270	-	-	-	-	498,270
>80.00	-	830,513	-	-	-	-	830,513
Total	6,034,798	17,492,107	10,179,241	5,591,451	1,604,822	-	40,902,418
Total	6,860,825,174	5,374,083,250	25,679,762,795	3,054,099,728	1,937,856,506	-	42,906,627,453

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	35,138,111	136,018,587	348,208,303	797,245,145	1,312,847,705	593,452,271	102,767	3,223,012,899
20.01 - 30.00	86,140,546	354,211,027	960,126,086	1,857,676,957	2,630,187,379	981,748,542	618,873	6,870,709,410
30.01 - 40.00	82,127,336	486,737,272	1,419,921,347	2,647,210,449	3,645,705,611	1,169,993,265	2,234,727	9,453,930,006
40.01 - 50.00	59,892,673	432,649,762	1,535,113,126	2,867,032,013	3,759,811,894	1,178,024,609	836,929	9,833,361,008
50.01 - 55.00	22,482,220	128,982,041	607,036,467	1,203,253,667	1,641,992,713	516,226,691	615,646	4,120,589,446
55.01 - 60.00	12,879,998	90,846,813	513,675,396	989,826,615	1,420,029,336	457,529,987	161,695	3,484,949,840
60.01 - 65.00	10,314,637	70,925,777	381,620,027	747,607,291	1,041,476,770	320,188,790	-	2,572,133,292
65.01 - 70.00	10,393,574	61,951,972	344,838,138	622,484,622	855,249,908	272,887,053	647,361	2,168,452,628
70.01 - 75.00	1,043,216	11,095,361	173,696,709	289,918,148	368,380,646	121,265,783	-	965,399,663
75.01 - 80.00	539,646	1,495,784	28,051,149	47,052,535	59,380,316	18,651,843	-	155,171,273
>80.00	-	1,689,748	11,126,892	18,018,363	21,361,327	6,721,439	-	58,917,789
Total	320,951,957	1,776,604,154	6,323,413,640	12,087,325,824	16,756,423,605	5,636,690,274	5,217,999	42,906,627,453

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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