



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

30-Jun-2021  
15-Jul-2021

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index<sup>TM</sup> and the Teranet - National Bank Regional and Property Type Sub-Indices<sup>TM</sup>, available by subscription at [www.housepriceindex.ca](http://www.housepriceindex.ca) (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at [www.cibc.com/ca/terms-of-use.html](http://www.cibc.com/ca/terms-of-use.html) for more details).

The Teranet - National Bank House Price Index<sup>TM</sup> is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices<sup>TM</sup> is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices<sup>TM</sup> classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices<sup>TM</sup> are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index<sup>TM</sup>. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index<sup>TM</sup> may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 625,000,000	1,042,810,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL23	AUD 1,000,000,000	915,600,000	8/1/2022	8/1/2023	3 month BBSW + 0.50%	Floating	Soft Bullet
Covered Bond - Series CBL24	GBP 625,000,000	1,062,887,500	10/28/2022	10/28/2023	SONIA + 0.48%	Floating	Soft Bullet
Covered Bond - Series CBL25	EUR 1,000,000,000	1,527,042,500	9/27/2023	9/27/2024	0.2500%	Fixed	Soft Bullet
Covered Bond - Series CBL26	CHF 100,000,000	150,010,000	10/9/2028	10/9/2029	0.1412%	Fixed	Soft Bullet
Covered Bond - Series CBL29	CHF 580,000,000	849,120,000	10/24/2023	10/24/2024	0.1000%	Fixed	Soft Bullet
Covered Bond - Series CBL30	AUD 800,000,000	697,380,000	4/14/2023	4/14/2024	3 month BBSW +1. 25%	Floating	Soft Bullet
Covered Bond - Series CBL31	CAD 2,000,000,000	2,000,000,000	10/22/2022	10/22/2023	3 month CDOR + 0.45%	Floating	Soft Bullet
Covered Bond - Series CBL32	EUR 1,000,000,000	1,499,000,000	4/30/2029	4/30/2030	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL33	GBP 1,250,000,000	2,146,625,000	6/23/2026	6/23/2027	SONIA + 1.00%	Floating	Soft Bullet
<b>Total</b>		<b>21,127,125,800</b>					

### Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

### Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+AA)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG Canadian Imperial Bank of Commerce Credit Suisse AG

### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Short-term	P-1	F1+
Deposit/Counterparty <sup>1</sup>	Aa2	AA
Senior Debt <sup>2</sup>	A2	AA-
Rating outlook <sup>3</sup>	Stable	Negative

### Notes

- Moody's Long Term Deposit and Counterparty Risk Assessment Rating; Fitch Long Term Deposit Rating and Derivative Counterparty Rating.
- Moody's Senior Unsecured Debt Rating; Fitch Long Term Issuer Default Rating.
- On April 3, 2020, Fitch revised its outlook on Canada's big six banks from stable to negative on account of Coronavirus impact.

### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL23	Aaa	AAA
Covered Bond - Series CBL24	Aaa	AAA
Covered Bond - Series CBL25	Aaa	AAA
Covered Bond - Series CBL26	Aaa	AAA
Covered Bond - Series CBL29	Aaa	AAA
Covered Bond - Series CBL30	Aaa	AAA
Covered Bond - Series CBL31	Aaa	AAA
Covered Bond - Series CBL32	Aaa	AAA
Covered Bond - Series CBL33	Aaa	AAA



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## Rating Triggers and Requirements\*

\*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings unless otherwise noted below.

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
<b>Account Bank &amp; GDA Provider<sup>1</sup></b>	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<b>Standby Account Bank &amp; Standby GDA Provider<sup>1</sup></b>	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<b>Servicer Deposit Threshold Ratings<sup>1</sup></b>	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
<b>Cash Management Deposit Ratings<sup>1</sup></b>	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
<b>Servicer Replacement Ratings</b>	CIBC			Pass	Replace
Long-term		Baa2	F2		
Short-term					
<b>Cash Manager Required Ratings</b>	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
<b>Registered Title Transfer Ratings</b>	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
<b>Interest Rate Swap Provider</b>	CIBC			Pass	Credit support, obtain a guarantee or replace
<b>Initial Rating Event<sup>2</sup></b>					
Long-term		A2	A		
Short-term		P-1	F1		
<b>Subsequent Rating Event</b>				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
<b>Covered Bond Swap Provider<sup>3</sup></b>	CIBC			Pass	Credit support, obtain a guarantee or replace
<b>Initial Rating Event<sup>2</sup></b>					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
<b>Subsequent Rating Event</b>				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
<b>Contingent Collateral Ratings</b>				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

### Notes

- Fitch long-term ratings are in respect of the issuer's deposits rating.
- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long-term Initial Rating Event trigger is A-. For CBL 15 up to and including CBL24, Fitch Subsequent Rating Event triggers are F2 and BBB+. For CBL 20 up to including CBL21, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event. For CBL22 and subsequent issuances, Moody's triggers are linked to long-term Counterparty Risk Assessment ratings as follows: A2(cr) with respect to Initial Rating Event and A3(cr) with respect to Subsequent Rating Event.

## Intercompany Loans (CAD)

<b>Guarantee Loan:</b>	\$22,698,794,030	<b>Demand Loan:</b>	\$9,263,577,242	<b>Intercompany Loan<sup>1</sup>:</b>	\$31,962,371,272
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### Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

## Demand Loan Repayment Event

- Has the bank been required to assign the Interest Rate Swap Agreement to a third party? No
- Has a Notice to Pay been served to the Guarantor? No
- Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed? No
- To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings? No

<b>Fitch Demand Loan Repayment Ratings</b>	
Long-term	BBB+
Short-term	F2

## Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

<b>Material Issues &amp; Deficiencies</b>	No
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## Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL15-2	XS1543100702	CIBC	1.6959 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 <sup>1</sup>	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL23	AU3FN0049243	CIBC	0.9156 AUD/CAD
Covered Bond - Series CBL24	XS2071492255	CIBC	1.6956 GBP/CAD
Covered Bond - Series CBL24-2	XS2071492255	CIBC	1.7207 GBP/CAD
Covered Bond - Series CBL25	XS2146086181	CIBC	1.5300 EUR/CAD
Covered Bond - Series CBL25-2	XS2146086181	CIBC	1.5182 EUR/CAD
Covered Bond - Series CBL26	CH0528881185	CIBC	1.5001 CHF/CAD
Covered Bond - Series CBL29	CH0537261874	CIBC	1.4640 CHF/CAD
Covered Bond - Series CBL30	AU3FN0053740	CIBC	0.8606 AUD/CAD
Covered Bond - Series CBL30-2	AU3FN0053740	CIBC	0.9051 AUD/CAD
Covered Bond - Series CBL31	CA13607GPY49	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL32	XS2337335710	CIBC	1.4990 EUR/CAD
Covered Bond - Series CBL33	XS2356566047	CIBC	1.7173 GBP/CAD

### Notes

- Reg S ISIN / 144A ISIN



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## Cover Pool Summary Statistics

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	30,743,751,048
Previous Month Balance (CAD)	31,654,915,041
Number of Loans in Pool	114,970
Number of Properties	114,970
Number of Primary Borrowers	108,474
Average Loan Size (CAD)	267,407
Weighted Average Current LTV <sup>2</sup>	46.26%
Weighted Average Current LTV (unindexed) <sup>3</sup>	60.15%
Weighted Average Mortgage Rate	2.63%
Weighted Average Original Term (Months)	53.73
Weighted Average Remaining Term (Months)	28.06
Weighted Average Seasoning (Months)	51.72
Weighted Average Authorized LTV <sup>2</sup>	69.99%
Weighted Average Original LTV <sup>2</sup>	69.94%
Weighted Average Maturity of Outstanding Bonds (Months)	31.91

### Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

## OSFI Covered Bond Ratio

Covered Bond - Series CBL31*			
OSFI Covered Bond Ratio <sup>1</sup> :	2.62%	OSFI Covered Bond Ratio Limit:	5.50%
OSFI Covered Bond Ratio <sup>2</sup> :	2.90%		

### Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets. Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.
  - On March 27, 2020, OSFI announced that the covered bond ratio limit is temporarily increased to 10% to enable access to Bank of Canada facilities while the maximum covered bond assets encumbered relating to market instruments remains limited to 5.5% of issue's on-balance sheet. On April 6, 2021, OSFI announced the unwinding of the temporary increase to the covered bond limit, effective immediately.
- \* For the purposes of accessing central bank facilities.

## Asset Coverage Test (CAD)

<b>Outstanding Covered Bonds</b>	<b>\$21,127,125,800</b>		
A = lesser of (i) LTV Adjusted Loan Balance <sup>1</sup> and (ii) Asset Percentage Adjusted Loan Balance	\$28,551,959,527	Method for Calculating "A":	ii
B = Principal Receipts	\$911,163,993	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization <sup>2</sup> :	107.30%
Z = Negative Carry Factor calculation	\$0		
<b>Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z</b>	<b>\$29,463,123,520</b>		

### Asset Coverage Test

Pass

### Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

## Valuation Calculation (CAD)

<b>Trading Value of Covered Bonds</b>	<b>\$21,346,863,439</b>		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$30,931,494,809	Weighted average rate used for discounting	1.95%
B = Principal Receipts	\$911,163,993		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
<b>Asset Value: A+B+C+D+E+F</b>	<b>\$31,842,658,802</b>		

### Valuation Calculation

\$10,495,795,362

### Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

## Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL23	P-1	F1+	N/A
Covered Bond - Series CBL24	P-1	F1+	N/A
Covered Bond - Series CBL25	P-1	F1+	N/A
Covered Bond - Series CBL26	P-1	F1+	N/A
Covered Bond - Series CBL29	P-1	F1+	N/A
Covered Bond - Series CBL30	P-1	F1+	N/A
Covered Bond - Series CBL31	P-1	F1+	N/A
Covered Bond - Series CBL32	P-1	F1+	N/A
Covered Bond - Series CBL33	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

## Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A



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## Amortization Test

Event of Default on the part of the Registered Issuer? No  
Do any Covered Bonds remain outstanding? Yes  
Amortization Test Required? No

## Amortization Test

N/A

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	19,059	16.58%	1,208,091,231	3.93%
100,000 - 149,999	17,490	15.21%	2,194,460,943	7.14%
150,000 - 199,999	17,233	14.99%	3,006,163,243	9.78%
200,000 - 249,999	14,686	12.77%	3,292,203,157	10.71%
250,000 - 299,999	11,341	9.86%	3,105,012,794	10.10%
300,000 - 349,999	8,095	7.04%	2,620,678,695	8.52%
350,000 - 399,999	6,146	5.35%	2,298,439,578	7.48%
400,000 - 449,999	4,694	4.08%	1,991,420,039	6.48%
450,000 - 499,999	3,609	3.14%	1,709,986,332	5.56%
500,000 - 549,999	2,870	2.50%	1,504,728,593	4.89%
550,000 - 599,999	2,181	1.90%	1,250,877,354	4.07%
600,000 - 649,999	1,577	1.37%	983,055,172	3.20%
650,000 - 699,999	1,205	1.05%	810,582,455	2.64%
700,000 - 749,999	890	0.77%	644,631,039	2.10%
750,000 - 799,999	728	0.63%	563,364,739	1.83%
800,000 - 849,999	553	0.48%	455,861,564	1.48%
850,000 - 899,999	453	0.39%	395,869,644	1.29%
900,000 - 949,999	344	0.30%	317,371,856	1.03%
950,000 - 999,999	262	0.23%	254,901,736	0.83%
1,000,000 and above	1,554	1.35%	2,136,050,883	6.95%
<b>Total</b>	<b>114,970</b>	<b>100.00%</b>	<b>30,743,751,048</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	96,766	84.17%	25,005,948,515	81.34%
Variable	18,204	15.83%	5,737,802,533	18.66%
<b>Total</b>	<b>114,970</b>	<b>100.00%</b>	<b>30,743,751,048</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	22,470	19.54%	5,546,007,883	18.04%
Owner Occupied	92,500	80.46%	25,197,743,166	81.96%
<b>Total</b>	<b>114,970</b>	<b>100.00%</b>	<b>30,743,751,048</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	27,989	24.33%	8,025,799,504	26.11%
2.0000% - 2.4999%	15,602	13.57%	4,181,237,928	13.60%
2.5000% - 2.9999%	37,521	32.64%	10,346,046,943	33.65%
3.0000% - 3.4999%	17,868	15.54%	4,812,063,279	15.65%
3.5000% - 3.9999%	11,995	10.43%	2,616,278,540	8.51%
4.0000% and Above	4,015	3.49%	762,324,854	2.48%
<b>Total</b>	<b>114,970</b>	<b>100.00%</b>	<b>30,743,751,048</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	7,923	6.89%	2,021,397,461	6.57%
6.00 - 11.99 months	13,277	11.55%	3,512,004,886	11.42%
12.00 - 23.99 months	27,638	24.04%	8,027,264,997	26.11%
24.00 - 35.99 months	26,547	23.09%	6,955,582,770	22.62%
36.00 - 41.99 months	11,859	10.31%	3,229,246,378	10.50%
42.00 - 47.99 months	7,034	6.12%	1,749,896,943	5.69%
48.00 - 53.99 months	10,132	8.81%	2,483,081,533	8.08%
54.00 - 59.99 months	8,652	7.53%	2,295,706,147	7.47%
60.00 months and Above	1,908	1.66%	470,610,039	1.53%
<b>Total</b>	<b>114,970</b>	<b>100.00%</b>	<b>30,743,751,048</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	19,294	16.78%	4,302,205,650	13.99%
Detached	77,193	67.14%	21,609,912,101	70.29%
Multi-Residential	6,636	5.77%	1,568,599,412	5.10%
Other	595	0.52%	86,250,545	0.28%
Semi-Detached	6,240	5.43%	1,790,760,489	5.82%
Townhouse	5,012	4.36%	1,386,022,851	4.51%
<b>Total</b>	<b>114,970</b>	<b>100.00%</b>	<b>30,743,751,048</b>	<b>100.00%</b>

### Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

#### Days Delinquent

##### Current <30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	314,971,810	72,448,951	1,043,900,573	56,444,461	27,300,439	-	1,515,066,234
20.01 - 30.00	614,384,598	139,790,883	2,330,934,586	107,608,958	57,922,510	-	3,250,641,536
30.01 - 40.00	1,111,928,167	292,608,007	4,391,449,704	255,372,504	160,735,561	-	6,212,093,942
40.01 - 50.00	1,120,318,143	488,071,662	4,347,870,072	613,485,672	314,511,240	-	6,884,256,788
50.01 - 55.00	496,373,273	295,616,176	1,998,127,007	416,999,060	153,146,865	-	3,360,262,381
55.01 - 60.00	414,329,995	400,367,004	2,000,243,609	284,186,742	132,639,862	-	3,231,767,212
60.01 - 65.00	362,035,957	539,268,133	1,229,481,883	149,097,673	172,523,044	-	2,452,406,690
65.01 - 70.00	302,321,818	649,576,468	402,616,985	78,355,995	167,117,981	-	1,599,989,246
70.01 - 75.00	112,721,333	854,535,460	105,107,862	41,908,697	124,148,819	-	1,238,422,171
75.01 - 80.00	32,491,860	582,965,963	17,828,312	4,687,717	113,901,249	-	751,875,101
>80.00	5,619,796	107,434,605	-	-	30,123,767	-	143,178,167
<b>Total</b>	<b>4,887,496,749</b>	<b>4,422,683,312</b>	<b>17,867,560,594</b>	<b>2,008,147,478</b>	<b>1,454,071,335</b>	<b>-</b>	<b>30,639,959,468</b>

#### Days Delinquent

##### 30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	355,473	216,366	374,123	217,862	182,258	-	1,346,082
20.01 - 30.00	571,904	-	2,290,922	116,387	149,193	-	3,128,406
30.01 - 40.00	1,886,022	493,854	5,188,602	583,736	94,870	-	8,247,083
40.01 - 50.00	4,250,544	833,651	4,847,966	1,085,844	2,111,125	-	13,129,131
50.01 - 55.00	1,167,088	478,157	2,990,587	1,776,908	167,516	-	6,580,256
55.01 - 60.00	734,421	538,268	4,181,020	1,116,850	217,015	-	6,787,574
60.01 - 65.00	-	1,083,168	1,102,737	154,548	135,676	-	2,476,129
65.01 - 70.00	-	579,841	52,972	134,175	591,963	-	1,358,951
70.01 - 75.00	-	1,487,289	374,146	127,459	350,811	-	2,339,705
75.01 - 80.00	564,258	588,265	-	-	298,724	-	1,451,247
>80.00	-	227,073	-	-	230,342	-	457,415
<b>Total</b>	<b>9,529,710</b>	<b>6,525,931</b>	<b>21,403,074</b>	<b>5,313,770</b>	<b>4,529,494</b>	<b>-</b>	<b>47,301,979</b>

#### Days Delinquent

##### 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	355,473	216,366	374,123	217,862	182,258	-	1,346,082
20.01 - 30.00	571,904	-	2,290,922	116,387	149,193	-	3,128,406
30.01 - 40.00	1,886,022	493,854	5,188,602	583,736	94,870	-	8,247,083
40.01 - 50.00	4,250,544	833,651	4,847,966	1,085,844	2,111,125	-	13,129,131
50.01 - 55.00	1,167,088	478,157	2,990,587	1,776,908	167,516	-	6,580,256
55.01 - 60.00	734,421	538,268	4,181,020	1,116,850	217,015	-	6,787,574
60.01 - 65.00	-	1,083,168	1,102,737	154,548	135,676	-	2,476,129
65.01 - 70.00	-	579,841	52,972	134,175	591,963	-	1,358,951
70.01 - 75.00	-	1,487,289	374,146	127,459	350,811	-	2,339,705
75.01 - 80.00	564,258	588,265	-	-	298,724	-	1,451,247
>80.00	-	227,073	-	-	230,342	-	457,415
<b>Total</b>	<b>9,529,710</b>	<b>6,525,931</b>	<b>21,403,074</b>	<b>5,313,770</b>	<b>4,529,494</b>	<b>-</b>	<b>47,301,979</b>



## CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Jun-2021  
Date of Report: 15-Jul-2021

<20	122,599	53,771	-	16,419	-	-	192,789
20.01 - 30.00	530,000	50,229	1,070,364	-	-	-	1,650,593
30.01 - 40.00	1,537,631	77,174	1,232,485	-	-	-	2,847,289
40.01 - 50.00	194,707	146,225	1,258,244	-	-	328,828	1,928,004
50.01 - 55.00	-	85,107	134,330	-	897,723	-	1,166,429
55.01 - 60.00	322,183	1,828,715	1,217,889	-	-	49,266	3,442,377
60.01 - 65.00	1,154,913	-	-	-	201,334	-	1,407,621
65.01 - 70.00	-	226,537	-	-	471,471	-	698,008
70.01 - 75.00	-	-	-	-	-	201,276	201,276
75.01 - 80.00	-	165,919	-	-	-	-	165,919
>80.00	-	137,866	-	-	-	272,981	410,647
<b>Total</b>	<b>3,862,033</b>	<b>2,771,343</b>	<b>4,913,311</b>	<b>1,586,947</b>	<b>977,317</b>	<b>-</b>	<b>14,110,952</b>

### Days Delinquent 90+

	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	47,808	161,846	614,779	-	15,219	-	839,651
20.01 - 30.00	1,529,513	211,629	468,193	142,956	198,368	-	2,550,658
30.01 - 40.00	1,208,456	75,575	3,907,462	3,081,668	102,350	-	8,375,511
40.01 - 50.00	1,583,577	1,400,348	6,616,918	1,217,769	303,559	-	11,122,172
50.01 - 55.00	608,262	390,301	2,458,806	1,148,870	238,572	-	4,844,811
55.01 - 60.00	615,056	1,311,007	988,767	807,564	120,798	-	3,843,193
60.01 - 65.00	-	1,052,431	-	450,810	-	-	1,685,077
65.01 - 70.00	-	1,059,726	-	1,757,313	134,257	-	2,991,296
70.01 - 75.00	-	789,327	156,797	202,727	-	-	1,148,851
75.01 - 80.00	-	1,167,442	-	179,718	-	-	2,018,277
>80.00	-	2,643,006	-	-	316,146	-	2,959,152
<b>Total</b>	<b>5,592,672</b>	<b>10,302,637</b>	<b>15,211,723</b>	<b>8,989,396</b>	<b>2,282,222</b>	<b>-</b>	<b>42,378,649</b>
<b>Total</b>	<b>4,906,481,164</b>	<b>4,442,283,222</b>	<b>17,909,088,702</b>	<b>2,024,037,591</b>	<b>1,461,860,369</b>	<b>-</b>	<b>30,743,751,048</b>

### Multi-Dimensional Distribution by LTV\* and Credit Score

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	11,722,004	52,015,925	151,481,674	353,482,886	649,786,850	298,847,601	107,816	1,517,444,756
20.01 - 30.00	45,610,865	169,873,601	423,808,219	890,294,919	1,245,232,519	482,273,262	677,809	3,257,971,193
30.01 - 40.00	80,162,144	343,428,374	888,425,582	1,759,347,531	2,349,312,876	810,633,864	253,454	6,231,563,825
40.01 - 50.00	72,857,952	393,671,608	1,087,574,719	2,049,367,867	2,542,918,980	761,615,872	2,429,097	6,910,436,095
50.01 - 55.00	25,863,775	176,989,645	537,076,108	1,052,929,851	1,250,178,200	328,986,996	829,303	3,372,853,877
55.01 - 60.00	23,069,586	146,498,509	551,578,584	981,372,675	1,201,576,620	341,494,234	250,147	3,245,840,355
60.01 - 65.00	10,447,174	86,686,666	406,889,855	805,118,715	920,628,909	226,876,353	1,327,847	2,457,975,517
65.01 - 70.00	6,927,737	51,021,475	286,569,906	512,188,551	593,318,842	154,963,575	47,413	1,605,037,501
70.01 - 75.00	10,293,792	39,291,345	219,712,112	421,735,365	432,711,949	118,367,439	-	1,242,112,004
75.01 - 80.00	2,044,321	16,349,498	163,888,487	266,511,553	243,598,114	62,450,401	668,169	755,510,544
>80.00	682,797	5,131,577	33,786,120	52,311,854	48,121,192	8,971,841	-	147,005,381
<b>Total</b>	<b>289,882,147</b>	<b>1,480,958,223</b>	<b>4,750,791,368</b>	<b>9,144,661,766</b>	<b>11,475,385,051</b>	<b>3,595,481,437</b>	<b>6,591,056</b>	<b>30,743,751,048</b>

### Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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