



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Dec-2020
14-Jan-2021

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month BBSW + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 625,000,000	1,042,810,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL21	USD 1,750,000,000	2,329,250,000	6/27/2021	6/27/2022	3.150%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL23	AUD 1,000,000,000	915,600,000	8/1/2022	8/1/2023	3 month BBSW + 0.50%	Floating	Soft Bullet
Covered Bond - Series CBL24	GBP 625,000,000	1,062,887,500	10/28/2022	10/28/2023	SONIA + 0.48%	Floating	Soft Bullet
Covered Bond - Series CBL25	EUR 1,000,000,000	1,527,042,500	9/27/2023	9/27/2024	0.2500%	Fixed	Soft Bullet
Covered Bond - Series CBL26	CHF 100,000,000	150,010,000	10/9/2028	10/9/2029	0.1412%	Fixed	Soft Bullet
Covered Bond - Series CBL27	CAD 2,250,000,000	2,250,000,000	9/30/2021	9/30/2022	3 month CDOR + 0.70%	Floating	Soft Bullet
Covered Bond - Series CBL28	CAD 4,000,000,000	4,000,000,000	4/2/2022	4/2/2023	3 month CDOR + 0.75%	Floating	Soft Bullet
Covered Bond - Series CBL29	CHF 580,000,000	849,120,000	10/24/2023	10/24/2024	0.1000%	Fixed	Soft Bullet
Covered Bond - Series CBL30	AUD 800,000,000	697,380,000	4/14/2023	4/14/2024	3 month BBSW +1. 25%	Floating	Soft Bullet
Covered Bond - Series CBL31	CAD 2,000,000,000	2,000,000,000	10/22/2022	10/22/2023	3 month CDOR + 0.45%	Floating	Soft Bullet
Total		26,453,110,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG Canadian Imperial Bank of Commerce Credit Suisse AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Short-term	P-1	F1+
Deposit/Counterparty ¹	Aa2	AA
Senior Debt ²	A2	AA-
Rating outlook ³	Stable	Negative

Notes

1. Moody's Long Term Deposit and Counterparty Risk Assessment Rating; Fitch Long Term Deposit Rating and Derivative Counterparty Rating.

2. Moody's Senior Unsecured Debt Rating; Fitch Long Term Issuer Default Rating.

3. On April 3, 2020, Fitch revised its outlook on Canada's big six banks from stable to negative on account of Coronavirus impact.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL21	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL23	Aaa	AAA
Covered Bond - Series CBL24	Aaa	AAA
Covered Bond - Series CBL25	Aaa	AAA
Covered Bond - Series CBL26	Aaa	AAA
Covered Bond - Series CBL27	Aaa	AAA
Covered Bond - Series CBL28	Aaa	AAA
Covered Bond - Series CBL29	Aaa	AAA
Covered Bond - Series CBL30	Aaa	AAA
Covered Bond - Series CBL31	Aaa	AAA



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Rating Triggers and Requirements*

*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings unless otherwise noted below.

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider¹	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider¹	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings¹	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
Cash Management Deposit Ratings¹	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider³	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

1. Fitch long-term ratings are in respect of the issuer's deposits rating.
2. Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
3. For CBL 18 and subsequent issuances, Fitch long-term Initial Rating Event trigger is A-. For CBL 15 up to and including CBL24, Fitch Subsequent Rating Event triggers are F2 and BBB+. For CBL 20 up to including CBL21, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event. For CBL22 and subsequent issuances, Moody's triggers are linked to long-term Counterparty Risk Assessment ratings as follows: A2(cr) with respect to Initial Rating Event and A3(cr) with respect to Subsequent Rating Event.

Intercompany Loans (CAD)

Guarantee Loan:	\$28,431,297,970	Demand Loan:	\$8,085,189,615	Intercompany Loan¹:	\$36,516,487,585
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Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
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Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL11	AU3FN0030920	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL15-2	XS1543100702	CIBC	1.6959 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 ¹	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL21 ¹	USC2428PBL43 / US136069K347	CIBC	1.3310 USD/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL23	AU3FN0049243	CIBC	0.9156 AUD/CAD
Covered Bond - Series CBL24	XS2071492255	CIBC	1.6956 GBP/CAD
Covered Bond - Series CBL24-2	XS2071492255	CIBC	1.7207 GBP/CAD
Covered Bond - Series CBL25	XS2146086181	CIBC	1.5300 EUR/CAD
Covered Bond - Series CBL25-2	XS2146086181	CIBC	1.5182 EUR/CAD
Covered Bond - Series CBL26	CH0528881185	CIBC	1.5001 CHF/CAD
Covered Bond - Series CBL27	CA13607GPW82	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL28	CA13607GPX65	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL29	CH0537261874	CIBC	1.4640 CHF/CAD
Covered Bond - Series CBL30	AU3FN0053740	CIBC	0.8606 AUD/CAD
Covered Bond - Series CBL30-2	AU3FN0053740	CIBC	0.9051 AUD/CAD
Covered Bond - Series CBL31	CA13607GPY49	CIBC	1.0000 CAD/CAD

Notes

1. Reg S ISIN / 144A ISIN



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Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	35,360,081,076
Previous Month Balance (CAD)	36,209,031,355
Number of Loans in Pool	128,268
Number of Properties	128,268
Number of Primary Borrowers	120,693
Average Loan Size (CAD)	275,673
Weighted Average Current LTV ²	49.99%
Weighted Average Current LTV (unindexed) ³	61.44%
Weighted Average Mortgage Rate	2.73%
Weighted Average Original Term (Months)	52.91
Weighted Average Remaining Term (Months)	27.91
Weighted Average Seasoning (Months)	45.69
Weighted Average Authorized LTV ²	70.06%
Weighted Average Original LTV ³	70.01%
Weighted Average Maturity of Outstanding Bonds (Months)	22.84

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

OSFI Covered Bond Ratio

Covered Bond - Series CBL27, Series CLB28, and Series CBL31¹

OSFI Covered Bond Ratio ¹ :	2.54%	OSFI Covered Bond Ratio Limit:	5.50%
OSFI Covered Bond Ratio ² :	3.69%	OSFI Temporary Covered Bond Ratio Limit:	10.00%

Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets.
Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.
- On March 27, 2020, OSFI announced that the covered bond ratio limit is temporarily increased to 10% to enable access to Bank of Canada facilities while the maximum covered bond assets encumbered relating to market instruments remains limited to 5.5% of issue's on-balance sheet.
- For the purposes of accessing central bank facilities.

Asset Coverage Test (CAD)

Outstanding Covered Bonds **\$26,453,110,800**

A = lesser of (i) LTV Adjusted Loan Balance ¹ and (ii) Asset Percentage Adjusted Loan Balance	\$32,840,736,327	Method for Calculating "A":	ii
B = Principal Receipts	\$848,950,278	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization ² :	107.34%
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$33,689,686,605		

Asset Coverage Test

Pass

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (CAD)

Trading Value of Covered Bonds **\$27,451,140,480**

A = LTV Adjusted Loan Present Value ¹	\$35,857,148,292	Weighted average rate used for discounting	1.89%
B = Principal Receipts	\$848,950,278		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$36,706,098,571		

Valuation Calculation

\$9,254,958,091

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL21	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL23	P-1	F1+	N/A
Covered Bond - Series CBL24	P-1	F1+	N/A
Covered Bond - Series CBL25	P-1	F1+	N/A
Covered Bond - Series CBL26	P-1	F1+	N/A
Covered Bond - Series CBL27	P-1	F1+	N/A
Covered Bond - Series CBL28	P-1	F1+	N/A
Covered Bond - Series CBL29	P-1	F1+	N/A
Covered Bond - Series CBL30	P-1	F1+	N/A
Covered Bond - Series CBL31	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.



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Reserve Fund Balance:

N/A

Amortization Test

Event of Default on the part of the Registered Issuer?

No

Do any Covered Bonds remain outstanding?

Yes

Amortization Test Required?

No

Amortization Test

N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	19,629	15.30%	1,261,054,248	3.57%
100,000 - 149,999	18,827	14.68%	2,362,901,201	6.68%
150,000 - 199,999	19,095	14.89%	3,335,133,109	9.43%
200,000 - 249,999	16,448	12.82%	3,689,294,548	10.43%
250,000 - 299,999	13,013	10.15%	3,564,300,294	10.08%
300,000 - 349,999	9,385	7.32%	3,036,881,951	8.59%
350,000 - 399,999	7,173	5.59%	2,683,655,681	7.59%
400,000 - 449,999	5,424	4.23%	2,301,693,884	6.51%
450,000 - 499,999	4,266	3.33%	2,021,306,277	5.72%
500,000 - 549,999	3,285	2.56%	1,721,468,212	4.87%
550,000 - 599,999	2,653	2.07%	1,521,577,776	4.30%
600,000 - 649,999	1,920	1.50%	1,197,122,112	3.39%
650,000 - 699,999	1,426	1.11%	960,833,790	2.72%
700,000 - 749,999	1,037	0.81%	750,730,870	2.12%
750,000 - 799,999	909	0.71%	703,661,516	1.99%
800,000 - 849,999	658	0.51%	542,458,565	1.53%
850,000 - 899,999	546	0.43%	476,919,095	1.35%
900,000 - 949,999	421	0.33%	388,845,186	1.10%
950,000 - 999,999	311	0.24%	302,772,691	0.86%
1,000,000 and above	1,842	1.44%	2,537,470,072	7.18%
Total	128,268	100.00%	35,360,081,076	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	108,648	84.70%	28,955,705,253	81.89%
Variable	19,620	15.30%	6,404,375,823	18.11%
Total	128,268	100.00%	35,360,081,076	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	25,074	19.55%	6,352,562,993	17.97%
Owner Occupied	103,194	80.45%	29,007,518,083	82.03%
Total	128,268	100.00%	35,360,081,076	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	20,605	16.06%	6,355,496,620	17.97%
2.0000% - 2.4999%	18,778	14.64%	5,411,861,379	15.31%
2.5000% - 2.9999%	47,762	37.24%	13,374,781,391	37.82%
3.0000% - 3.4999%	22,399	17.46%	6,139,297,716	17.36%
3.5000% - 3.9999%	14,244	11.10%	3,209,744,516	9.08%
4.0000% and Above	4,480	3.49%	868,899,455	2.46%
Total	128,268	100.00%	35,360,081,076	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	7,391	5.76%	1,835,981,734	5.19%
6.00 - 11.99 months	17,722	13.82%	4,784,059,561	13.53%
12.00 - 23.99 months	34,846	27.17%	10,185,687,910	28.81%
24.00 - 35.99 months	26,011	20.28%	7,445,887,254	21.06%
36.00 - 41.99 months	11,098	8.65%	2,863,802,611	8.10%
42.00 - 47.99 months	11,881	9.26%	3,339,603,005	9.44%
48.00 - 53.99 months	6,095	4.75%	1,565,970,467	4.43%
54.00 - 59.99 months	10,321	8.05%	2,624,042,442	7.42%
60.00 months and Above	2,903	2.26%	715,046,094	2.02%
Total	128,268	100.00%	35,360,081,076	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	21,350	16.64%	4,881,225,619	13.80%
Detached	86,234	67.23%	24,901,580,009	70.42%
Multi-Residential	7,357	5.74%	1,785,392,750	5.05%
Other	652	0.51%	96,554,668	0.27%
Semi-Detached	7,013	5.47%	2,080,252,498	5.88%
Townhouse	5,662	4.41%	1,615,075,533	4.57%
Total	128,268	100.00%	35,360,081,076	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	297,940,414	68,422,158	908,365,848	51,231,834	24,086,676	-	1,350,046,930
20.01 - 30.00	573,380,809	135,665,664	1,926,421,289	84,967,483	49,143,707	-	2,769,578,952
30.01 - 40.00	1,072,540,356	269,106,575	4,171,195,456	193,398,334	120,827,200	-	5,827,067,920
40.01 - 50.00	1,240,749,186	487,005,996	4,652,911,483	454,325,384	257,363,490	-	7,092,355,540
50.01 - 55.00	566,224,829	307,042,146	2,138,179,791	371,629,716	182,434,364	-	3,565,510,845
55.01 - 60.00	539,237,398	382,059,783	2,137,301,079	437,905,929	203,189,219	-	3,699,693,408
60.01 - 65.00	454,968,990	527,683,540	2,284,486,688	329,931,468	180,166,751	-	3,777,237,437
65.01 - 70.00	406,662,643	684,561,385	1,959,321,082	243,714,215	226,076,288	-	3,520,335,612
70.01 - 75.00	378,379,843	856,082,827	463,902,152	118,020,561	205,400,468	-	2,021,785,851
75.01 - 80.00	148,130,689	939,852,442	37,505,114	24,511,543	147,175,524	-	1,297,175,312
>80.00	16,567,893	219,729,804	14,458,165	612,014	34,836,981	-	286,204,857
Total	5,694,783,049	4,877,212,320	20,694,048,146	2,310,248,482	1,630,700,666	-	35,206,992,664

Days Delinquent

30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	77,484	50,363	1,033,336	-	14,832	-	1,176,014
20.01 - 30.00	1,973,347	56,626	3,038,375	-	-	-	5,068,347
30.01 - 40.00	3,718,078	179,998	5,734,200	-	-	-	10,019,476
40.01 - 50.00	7,834,400	1,617,070	11,718,918	655,959	1,287,414	-	23,113,761
50.01 - 55.00	742,381	1,367,647	1,825,717	1,564,687	888,490	-	6,388,921
55.01 - 60.00	-	1,516,096	6,106,101	1,249,420	211,346	-	8,082,963
60.01 - 65.00	155,758	1,178,637	4,513,105	1,435,569	43,931	-	7,327,001
65.01 - 70.00	768,484	861,319	1,804,678	535,756	279,334	-	4,249,572
70.01 - 75.00	-	2,807,853	1,172,067	562,164	704,341	-	5,247,025
75.01 - 80.00	-	3,988,519	-	170,288	464,157	-	4,622,965
>80.00	-	1,462,104	-	-	90,288	-	1,552,392
Total	15,269,932	14,085,632	36,946,495	6,561,666	3,984,734	-	76,848,458

Days Delinquent



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Dec-2020
14-Jan-2021

60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	391,301	106,606	77,991	-	-	-	575,899
20.01 - 30.00	387,702	-	503,490	-	-	-	891,192
30.01 - 40.00	1,194,504	88,414	3,048,599	166,768	-	-	4,498,286
40.01 - 50.00	183,220	772,356	4,456,130	-	186,202	-	5,597,908
50.01 - 55.00	-	124,328	918,253	-	597,301	-	1,639,882
55.01 - 60.00	603,328	-	886,698	946,284	136,369	-	2,572,679
60.01 - 65.00	-	1,824,898	1,658,453	881,326	517,872	-	4,882,548
65.01 - 70.00	-	383,360	2,236,797	1,413,925	134,612	-	4,168,693
70.01 - 75.00	-	1,841,747	-	-	-	-	1,841,747
75.01 - 80.00	-	487,147	156,797	-	-	-	1,111,299
>80.00	-	1,171,416	-	-	467,355	-	1,171,416
Total	2,760,055	6,800,271	13,943,208	3,408,304	2,039,711	-	28,951,548

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	135,628	269,079	295,301	34,662	-	-	734,670
20.01 - 30.00	217,756	91,197	1,399,821	-	-	-	1,708,773
30.01 - 40.00	1,006,198	437,147	5,940,752	37,235	17,028	-	7,438,360
40.01 - 50.00	1,271,031	1,717,698	6,910,910	3,287,132	43,586	-	13,230,357
50.01 - 55.00	227,182	334,870	1,106,879	1,382,078	367,117	-	3,418,126
55.01 - 60.00	-	1,220,236	876,885	1,337,933	277,569	-	3,712,622
60.01 - 65.00	332,071	1,453,897	2,339,464	1,245,983	52,967	-	5,424,382
65.01 - 70.00	-	725,418	508,435	1,647,774	187,704	-	3,059,331
70.01 - 75.00	-	1,687,908	924,070	454,664	284,062	-	3,350,704
75.01 - 80.00	-	3,906,132	315,691	-	779,606	-	5,001,428
>80.00	-	199,851	-	-	-	-	199,851
Total	3,189,866	12,043,232	20,618,208	9,427,462	2,009,639	-	47,288,405
Total	5,716,002,902	4,910,141,454	20,765,556,058	2,329,645,913	1,638,734,749	-	35,360,081,076

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	9,256,909	42,885,031	138,774,973	311,717,955	577,437,565	272,350,713	110,368	1,352,533,513
20.01 - 30.00	36,202,882	135,821,752	328,895,069	743,176,975	1,116,890,897	416,269,680	-	2,777,247,264
30.01 - 40.00	77,322,981	313,683,979	832,691,952	1,634,915,896	2,194,415,758	795,009,301	984,197	5,849,024,063
40.01 - 50.00	61,857,430	400,977,404	1,092,756,106	2,100,100,344	2,631,866,071	824,070,497	2,669,714	7,134,297,566
50.01 - 55.00	39,344,764	208,413,348	589,030,858	1,063,996,208	1,299,452,369	376,481,936	238,291	3,576,957,775
55.01 - 60.00	32,085,111	205,300,978	609,711,022	1,139,126,716	1,358,353,692	368,874,875	609,277	3,714,061,672
60.01 - 65.00	27,339,818	185,842,949	650,266,528	1,200,844,043	1,390,968,511	338,717,463	892,056	3,794,871,368
65.01 - 70.00	13,892,354	130,124,742	621,216,090	1,142,948,361	1,295,999,432	326,442,712	1,199,516	3,531,823,208
70.01 - 75.00	10,635,098	51,642,325	371,833,743	682,140,808	731,751,990	184,173,503	47,860	2,032,225,327
75.01 - 80.00	5,254,421	31,721,088	262,280,716	461,632,467	433,960,327	112,383,618	678,367	1,307,911,004
>80.00	1,068,044	5,795,169	66,839,952	108,323,821	87,514,027	19,587,302	-	289,128,315
Total	334,259,812	1,712,208,765	5,564,297,009	10,588,923,597	13,118,600,638	4,034,361,608	7,429,648	35,360,081,076

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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