



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:

30-Apr-2021

Date of Report:

13-May-2021

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by Canadian Imperial Bank of Commerce and CIBC World Markets Inc. (collectively, "CIBC") to be accurate, however, CIBC makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 625,000,000	1,042,810,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL21	USD 1,750,000,000	2,329,250,000	6/27/2021	6/27/2022	3.150%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL23	AUD 1,000,000,000	915,600,000	8/1/2022	8/1/2023	3 month BBSW + 0.50%	Floating	Soft Bullet
Covered Bond - Series CBL24	GBP 625,000,000	1,062,887,500	10/28/2022	10/28/2023	SONIA + 0.48%	Floating	Soft Bullet
Covered Bond - Series CBL25	EUR 1,000,000,000	1,527,042,500	9/27/2023	9/27/2024	0.2500%	Fixed	Soft Bullet
Covered Bond - Series CBL26	CHF 100,000,000	150,010,000	10/9/2028	10/9/2029	0.1412%	Fixed	Soft Bullet
Covered Bond - Series CBL27	CAD 2,250,000,000	2,250,000,000	9/30/2021	9/30/2022	3 month CDOR + 0.70%	Floating	Soft Bullet
Covered Bond - Series CBL28	CAD 4,000,000,000	4,000,000,000	4/2/2022	4/2/2023	3 month CDOR + 0.75%	Floating	Soft Bullet
Covered Bond - Series CBL29	CHF 580,000,000	849,120,000	10/24/2023	10/24/2024	0.1000%	Fixed	Soft Bullet
Covered Bond - Series CBL30	AUD 800,000,000	697,380,000	4/14/2023	4/14/2024	3 month BBSW +1.25%	Floating	Soft Bullet
Covered Bond - Series CBL31	CAD 2,000,000,000	2,000,000,000	10/22/2022	10/22/2023	3 month CDOR + 0.45%	Floating	Soft Bullet
Covered Bond - Series CBL32	EUR 1,000,000,000	1,499,000,000	4/30/2029	4/30/2030	0.010%	Fixed	Soft Bullet
Total		27,559,750,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG Canadian Imperial Bank of Commerce Credit Suisse AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Short-term	P-1	F1+
Deposit/Counterparty ¹	Aa2	AA
Senior Debt ²	A2	AA-
Rating outlook ³	Stable	Negative

Notes

1. Moody's Long Term Deposit and Counterparty Risk Assessment Rating; Fitch Long Term Deposit Rating and Derivative Counterparty Rating.

2. Moody's Senior Unsecured Debt Rating; Fitch Long Term Issuer Default Rating.

3. On April 3, 2020, Fitch revised its outlook on Canada's big six banks from stable to negative on account of Coronavirus impact.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL21	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL23	Aaa	AAA
Covered Bond - Series CBL24	Aaa	AAA
Covered Bond - Series CBL25	Aaa	AAA
Covered Bond - Series CBL26	Aaa	AAA
Covered Bond - Series CBL27	Aaa	AAA
Covered Bond - Series CBL28	Aaa	AAA
Covered Bond - Series CBL29	Aaa	AAA
Covered Bond - Series CBL30	Aaa	AAA
Covered Bond - Series CBL31	Aaa	AAA
Covered Bond - Series CBL32	Aaa	AAA



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

30-Apr-2021
13-May-2021

Rating Triggers and Requirements*

*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings unless otherwise noted below.

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider¹	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider¹	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings¹	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
Cash Management Deposit Ratings¹	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider³	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

- Fitch long-term ratings are in respect of the issuer's deposits rating.
- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long-term Initial Rating Event trigger is A-. For CBL 15 up to and including CBL24, Fitch Subsequent Rating Event triggers are F2 and BBB+. For CBL 20 up to including CBL21, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event. For CBL22 and subsequent issuances, Moody's triggers are linked to long-term Counterparty Risk Assessment ratings as follows: A2(cr) with respect to Initial Rating Event and A3(cr) with respect to Subsequent Rating Event.

Intercompany Loans (CAD)

Guarantee Loan:	\$29,620,988,238	Demand Loan:	\$3,946,174,658	Intercompany Loan¹:	\$33,567,162,896
------------------------	------------------	---------------------	-----------------	---------------------------------------	------------------

Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
--	----

Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL15-2	XS1543100702	CIBC	1.6959 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 ¹	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL21 ¹	USC2428PBL43 / US136069K347	CIBC	1.3310 USD/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL23	AU3FN0049243	CIBC	0.9156 AUD/CAD
Covered Bond - Series CBL24	XS2071492255	CIBC	1.6956 GBP/CAD
Covered Bond - Series CBL24-2	XS2071492255	CIBC	1.7207 GBP/CAD
Covered Bond - Series CBL25	XS2146086181	CIBC	1.5300 EUR/CAD
Covered Bond - Series CBL25-2	XS2146086181	CIBC	1.5182 EUR/CAD
Covered Bond - Series CBL26	CH0528881185	CIBC	1.5001 CHF/CAD
Covered Bond - Series CBL27	CA13607GPW82	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL28	CA13607GPX65	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL29	CH0537261874	CIBC	1.4640 CHF/CAD
Covered Bond - Series CBL30	AU3FN0053740	CIBC	0.8606 AUD/CAD
Covered Bond - Series CBL30-2	AU3FN0053740	CIBC	0.9051 AUD/CAD
Covered Bond - Series CBL31	CA13607GPY49	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL32	XS2337335710	CIBC	1.4990 EUR/CAD

Notes

- Reg S ISIN / 144A ISIN



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

30-Apr-2021
13-May-2021

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	32,493,800,584
Previous Month Balance (CAD)	33,259,706,665
Number of Loans in Pool	120,184
Number of Properties	120,184
Number of Primary Borrowers	113,265
Average Loan Size (CAD)	270,367
Weighted Average Current LTV ²	46.55%
Weighted Average Current LTV (unindexed) ³	60.61%
Weighted Average Mortgage Rate	2.66%
Weighted Average Original Term (Months)	53.60
Weighted Average Remaining Term (Months)	28.15
Weighted Average Seasoning (Months)	49.66
Weighted Average Authorized LTV ²	70.04%
Weighted Average Original LTV ²	69.99%
Weighted Average Maturity of Outstanding Bonds (Months)	23.37

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

OSFI Covered Bond Ratio

Covered Bond - Series CBL31*			
OSFI Covered Bond Ratio ¹ :	2.65%	OSFI Covered Bond Ratio Limit:	5.50%
OSFI Covered Bond Ratio ² :	3.78%		

Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets. Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.
 - On March 27, 2020, OSFI announced that the covered bond ratio limit is temporarily increased to 10% to enable access to Bank of Canada facilities while the maximum covered bond assets encumbered relating to market instruments remains limited to 5.5% of issue's on-balance sheet. On April 6, 2021, OSFI announced the unwinding of the temporary increase to the covered bond limit, effective immediately.
- * For the purposes of accessing central bank facilities.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$27,559,750,800		
A = lesser of (i) LTV Adjusted Loan Balance ¹ and (ii) Asset Percentage Adjusted Loan Balance	\$30,179,355,435	Method for Calculating "A":	ii
B = Principal Receipts	\$765,906,081	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization ² :	107.34%
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$30,945,261,515		

Asset Coverage Test

Pass

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$27,947,704,214		
A = LTV Adjusted Loan Present Value ¹	\$32,772,854,272	Weighted average rate used for discounting	1.96%
B = Principal Receipts	\$765,906,081		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$33,538,760,353		

Valuation Calculation

\$5,591,056,139

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL21	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL23	P-1	F1+	N/A
Covered Bond - Series CBL24	P-1	F1+	N/A
Covered Bond - Series CBL25	P-1	F1+	N/A
Covered Bond - Series CBL26	P-1	F1+	N/A
Covered Bond - Series CBL27	P-1	F1+	N/A
Covered Bond - Series CBL28	P-1	F1+	N/A
Covered Bond - Series CBL29	P-1	F1+	N/A
Covered Bond - Series CBL30	P-1	F1+	N/A
Covered Bond - Series CBL31	P-1	F1+	N/A
Covered Bond - Series CBL32	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Apr-2021
Date of Report: 13-May-2021

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test

N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	19,384	16.13%	1,232,237,622	3.79%
100,000 - 149,999	18,006	14.98%	2,259,533,041	6.95%
150,000 - 199,999	17,994	14.97%	3,138,873,096	9.66%
200,000 - 249,999	15,360	12.78%	3,444,257,638	10.60%
250,000 - 299,999	11,983	9.97%	3,281,779,939	10.10%
300,000 - 349,999	8,610	7.16%	2,787,143,506	8.58%
350,000 - 399,999	6,501	5.41%	2,431,668,936	7.48%
400,000 - 449,999	4,975	4.14%	2,110,756,883	6.50%
450,000 - 499,999	3,863	3.21%	1,829,672,880	5.63%
500,000 - 549,999	3,056	2.54%	1,602,304,975	4.93%
550,000 - 599,999	2,342	1.95%	1,343,475,309	4.13%
600,000 - 649,999	1,693	1.41%	1,055,120,981	3.25%
650,000 - 699,999	1,297	1.08%	872,545,994	2.69%
700,000 - 749,999	946	0.79%	685,373,341	2.11%
750,000 - 799,999	790	0.66%	611,705,673	1.88%
800,000 - 849,999	597	0.50%	492,748,192	1.52%
850,000 - 899,999	474	0.39%	414,522,648	1.28%
900,000 - 949,999	369	0.31%	340,597,523	1.05%
950,000 - 999,999	285	0.24%	277,589,013	0.85%
1,000,000 and above	1,659	1.38%	2,281,893,394	7.02%
Total	120,184	100.00%	32,493,800,584	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	101,798	84.70%	26,637,925,403	81.98%
Variable	18,386	15.30%	5,855,875,182	18.02%
Total	120,184	100.00%	32,493,800,584	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	23,483	19.54%	5,847,848,646	18.00%
Owner Occupied	96,701	80.46%	26,645,951,938	82.00%
Total	120,184	100.00%	32,493,800,584	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	27,143	22.58%	7,892,155,501	24.29%
2.0000% - 2.4999%	16,209	13.49%	4,487,734,702	13.81%
2.5000% - 2.9999%	40,743	33.90%	11,311,310,582	34.81%
3.0000% - 3.4999%	19,135	15.92%	5,188,419,721	15.97%
3.5000% - 3.9999%	12,797	10.65%	2,821,833,678	8.68%
4.0000% and Above	4,157	3.46%	792,346,400	2.44%
Total	120,184	100.00%	32,493,800,584	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	8,085	6.73%	2,091,866,661	6.44%
6.00 - 11.99 months	13,579	11.30%	3,548,463,648	10.92%
12.00 - 23.99 months	30,843	25.66%	9,056,218,872	27.87%
24.00 - 35.99 months	26,196	21.80%	7,022,917,982	21.61%
36.00 - 41.99 months	12,215	10.16%	3,228,219,281	9.93%
42.00 - 47.99 months	7,768	6.46%	2,118,721,122	6.52%
48.00 - 53.99 months	8,687	7.23%	2,088,966,839	6.43%
54.00 - 59.99 months	10,526	8.76%	2,774,834,340	8.54%
60.00 months and Above	2,285	1.90%	563,591,839	1.73%
Total	120,184	100.00%	32,493,800,584	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	20,062	16.69%	4,514,903,744	13.89%
Detached	80,777	67.21%	22,864,035,788	70.36%
Multi-Residential	6,907	5.75%	1,646,552,851	5.07%
Other	614	0.51%	89,584,348	0.28%
Semi-Detached	6,549	5.45%	1,902,580,146	5.86%
Townhouse	5,275	4.39%	1,476,143,709	4.54%
Total	120,184	100.00%	32,493,800,584	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	321,244,212	72,751,049	1,062,947,257	58,825,385	28,022,126	-	1,543,790,029
20.01 - 30.00	634,025,430	142,904,544	2,409,133,610	106,496,990	57,620,693	-	3,350,181,267
30.01 - 40.00	1,159,230,978	295,849,268	4,592,123,539	260,474,155	162,560,598	-	6,470,238,539
40.01 - 50.00	1,181,907,003	499,946,655	4,630,100,999	638,762,456	331,055,505	-	7,281,792,618
50.01 - 55.00	539,184,171	307,736,338	2,130,047,241	452,697,992	163,526,614	-	3,593,192,357
55.01 - 60.00	441,137,959	408,261,804	2,168,149,317	308,456,861	140,610,782	-	3,466,616,723
60.01 - 65.00	386,579,284	556,480,298	1,345,554,283	165,148,005	177,255,182	-	2,631,017,053
65.01 - 70.00	337,591,198	654,458,377	463,046,300	82,731,594	181,149,213	-	1,718,976,682
70.01 - 75.00	137,205,990	873,552,557	126,717,299	47,725,057	127,375,457	-	1,312,576,360
75.01 - 80.00	37,368,320	663,588,522	21,631,566	6,514,351	119,789,220	-	848,891,979
>80.00	5,645,991	132,184,714	-	-	39,478,062	-	177,308,767
Total	5,181,120,536	4,607,714,126	18,949,451,412	2,127,852,848	1,528,443,452	-	32,394,582,373

Days Delinquent

30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	45,847	413,930	39,087	-	-	498,865
20.01 - 30.00	-	122,138	2,126,138	110,877	181,340	-	2,540,493
30.01 - 40.00	180,955	141,949	8,824,822	795,160	185,396	-	10,128,282
40.01 - 50.00	2,122,564	611,058	3,483,183	861,407	952,903	-	8,031,115
50.01 - 55.00	1,170,116	-	3,123,871	851,720	-	-	5,145,707
55.01 - 60.00	208,978	185,344	3,164,546	186,186	173,763	-	3,918,819
60.01 - 65.00	562,581	408,270	1,686,553	491,749	207,099	-	3,846,096
65.01 - 70.00	389,436	1,508,082	730,966	-	207,099	-	2,835,583
70.01 - 75.00	-	1,301,002	-	283,449	375,640	-	1,960,090
75.01 - 80.00	-	865,033	-	-	247,675	-	1,112,708
>80.00	-	1,122,544	-	-	538,036	-	1,660,580
Total	4,634,631	6,760,267	23,554,010	3,619,636	3,109,794	-	41,678,339

Days Delinquent

>60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	-	-	-	-	-
40.01 - 50.00	-	-	-	-	-	-	-
50.01 - 55.00	-	-	-	-	-	-	-
55.01 - 60.00	-	-	-	-	-	-	-
60.01 - 65.00	-	-	-	-	-	-	-
65.01 - 70.00	-	-	-	-	-	-	-
70.01 - 75.00	-	-	-	-	-	-	-
75.01 - 80.00	-	-	-	-	-	-	-
>80.00	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

30-Apr-2021
13-May-2021

60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	87,400	259,535	16,433	-	-	363,367
20.01 - 30.00	-	-	494,892	86,973	15,322	-	597,187
30.01 - 40.00	1,281,010	593,574	1,112,750	253,226	-	-	3,240,560
40.01 - 50.00	189,958	391,571	782,994	396,546	279,194	-	2,040,263
50.01 - 55.00	-	673,574	1,180,323	608,632	181,254	-	2,643,783
55.01 - 60.00	406,344	2,058,041	439,964	-	73,713	-	2,978,061
60.01 - 65.00	-	440,857	-	-	105,190	-	546,047
65.01 - 70.00	-	989,809	-	191,045	-	-	1,180,854
70.01 - 75.00	-	-	-	72,434	-	-	72,434
75.01 - 80.00	-	402,495	-	179,718	111,513	-	693,726
>80.00	-	723,952	-	-	-	-	723,952
Total	1,877,313	6,361,272	4,270,457	1,805,007	766,187	-	15,080,235

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	134,612	109,937	364,890	-	-	-	609,439
20.01 - 30.00	1,534,688	89,491	1,026,222	81,459	104,319	-	2,836,180
30.01 - 40.00	1,029,750	183,516	3,681,809	2,737,371	87,308	-	7,699,754
40.01 - 50.00	1,201,981	1,774,948	5,796,934	1,180,154	492,994	-	10,447,011
50.01 - 55.00	187,621	522,939	3,057,206	1,199,364	160,798	-	5,127,242
55.01 - 60.00	300,520	1,503,723	2,255,180	1,319,422	120,798	-	5,499,642
60.01 - 65.00	-	384,199	155,573	610,929	77,447	-	2,448,518
65.01 - 70.00	-	-	-	1,678,214	134,257	-	2,196,669
70.01 - 75.00	-	1,006,092	156,797	413,250	178,247	-	1,754,387
75.01 - 80.00	-	1,816,126	-	194,867	729,851	-	2,740,843
>80.00	-	785,806	-	-	316,146	-	1,101,952
Total	4,389,172	9,759,345	16,494,613	9,415,030	2,401,477	-	42,459,637
Total	5,192,021,652	4,630,595,010	18,993,770,493	2,142,692,520	1,534,720,910	-	32,493,800,584

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	11,603,311	51,147,861	154,826,420	363,262,929	661,141,198	303,171,314	108,667	1,545,261,700
20.01 - 30.00	47,051,596	176,753,057	430,250,048	920,009,183	1,287,655,058	493,715,872	680,324	3,356,155,128
30.01 - 40.00	83,370,178	366,792,507	934,117,176	1,632,777,834	2,437,751,103	836,243,842	254,495	6,491,307,134
40.01 - 50.00	76,414,534	412,359,175	1,164,899,430	2,175,187,476	2,668,410,694	802,832,576	2,207,121	7,302,311,007
50.01 - 55.00	28,956,419	192,234,295	578,812,667	1,123,125,697	1,339,095,445	345,448,746	435,819	3,606,109,088
55.01 - 60.00	23,630,411	159,794,883	590,677,218	1,064,813,123	1,274,643,309	364,569,450	884,850	3,479,013,245
60.01 - 65.00	13,109,868	98,282,318	457,561,285	857,509,535	974,291,166	235,876,517	1,215,027	2,637,855,715
65.01 - 70.00	7,072,686	50,692,226	299,411,787	549,864,338	642,729,346	175,252,559	166,848	1,725,189,789
70.01 - 75.00	10,292,166	42,909,897	227,301,231	445,563,180	465,474,198	124,822,500	-	1,316,363,271
75.01 - 80.00	2,521,733	20,695,425	176,242,373	307,683,689	276,648,761	68,975,692	671,584	853,439,257
>80.00	686,444	5,640,648	43,850,753	64,107,966	54,831,497	11,677,943	-	180,795,250
Total	304,709,336	1,577,312,291	5,055,990,389	9,703,904,949	12,082,671,175	3,762,587,110	6,624,735	32,493,800,584

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

This CIBC Legislative Covered Bond Programme is not endorsed, sold or promoted by Teranet Inc. ("Teranet") or National Bank of Canada ("NBC") or any of their third party licensors. None of Teranet, NBC or their third party licensors make any representation or warranty, express or implied, to the parties to this CIBC Legislative Covered Bond Programme or any member of the public regarding the advisability or recommendation of investing in this CIBC Legislative Covered Bond Programme particularly or concerning the results to be obtained from the Teranet-National Bank House Price Index and the Teranet-National Bank Regional and Property Type Sub-Indices (the "Index") and its ability to track the performance of the residential real estate and housing markets or concerning the extent to which the capital value or income return of this CIBC Legislative Covered Bond Programme matches or will match the performance of the Index or the levels at which Index may stand at a particular date.

Teranet, NBC and their third party licensor's only relationship to CIBC as licensee is the licensing of certain trademarks and trade names of Teranet and NBC and the third party licensors without regards to CIBC as licensee or this CIBC Legislative Covered Bond Programme. Teranet, NBC and their third party licensors have no obligation to take the needs of CIBC as licensee or the parties to this CIBC Legislative Covered Bond Programme into consideration in determining, composing or calculating the Index. None of Teranet, NBC or their third party licensors is responsible for and none has participated in determining the pricing, quantities or timing of the execution of this CIBC Legislative Covered Bond Programme by the parties thereto or the assessment or method of settlement calculation therefore. Teranet, NBC and their third party licensors have no obligation or liability in connection with the administration, marketing or trading of this CIBC Legislative Covered Bond Programme.

None of Teranet, NBC, their third party licensors or any of their affiliates guarantees the adequacy, accuracy, timeliness or completeness of the Index or any data included therein, or any communications related thereto. Teranet, NBC, their third party licensors or any of their affiliates shall not be subject to any damages or liabilities for any errors, omissions or delays of the dissemination of the Index. Teranet, NBC, their third party licensors or any of their affiliates make no express or implied warranties, and expressly disclaim all warranties or merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event whatsoever shall Teranet, NBC, their third party licensors or any of their affiliates be liable for any direct, special, incidental, punitive or consequential damages, including but not limited to loss of profits, trading losses, lost time or goodwill, even if they have been advised of the possibility of such damages, whether in contract, tort, strict liability or otherwise. The Teranet-National Bank House Price Index™ and the Teranet-National Bank Regional and Property Type Sub-Indices™ are the trademarks of Teranet Inc. and National Bank of Canada, and have been licensed for use by CIBC.