



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Jan-2017
15-Feb-2017

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (December 19, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 250,000,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL10-2	GBP 250,000,000	422,525,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 325,000,000	534,040,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Total		12,956,070,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^{1,2,3}	Negative	Negative	Stable	Stable

Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider	CIBC			Pass	Replace
		Long-term			
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
		Long-term			
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
		Long-term			
Short-term		P-1	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
		Long-term			
Short-term		P-1	F1		



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Rating Category	Provider	Long-term	Short-term	Pass	Replace
Servicer Replacement Ratings	CIBC	Baa2	F2	Pass	Replace
Long-term					
Short-term					
Cash Manager Required Ratings	CIBC	P-1	F2	Pass	Replace
Short-term					
Registered Title Transfer Ratings	CIBC	Baa1	BBB+	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term					
Interest Rate Swap Provider	CIBC	A2	A	Pass	Credit support, obtain a guarantee or replace
Initial Rating Event ¹					
Long-term					
Short-term		P-1	F1		
Subsequent Rating Event					
Long-term		A3	BBB-	Pass	Replace
Short-term		P-2	F3		
Covered Bond Swap Provider	CIBC	A2	A	Pass	Credit support, obtain a guarantee or replace
Initial Rating Event ¹					
Long-term					
Short-term		P-1	F1		
Subsequent Rating Event					
Long-term		A3	BBB-	Pass	Replace
Short-term		P-2	F3		
Contingent Collateral Ratings		Baa1	BBB+	Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term					

Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan: \$13,939,770,169 Demand Loan: \$9,091,295,080 Intercompany Loan¹: \$23,031,065,249

Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term: BBB+
Short-term: F2

Events of Default & Test Compliance

Issuer Event of Default: No
Guarantor LP Event of Default: No

Material Issues & Deficiencies

No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	CIBC	1.6432 GBP/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	22,501,548,685
Previous Month Balance (CAD)	22,807,691,493
Number of Loans in Pool	85,558
Number of Properties	85,558
Number of Primary Borrowers	81,062
Average Loan Size (CAD)	262,998
Weighted Average Current LTV ²	54.89%
Weighted Average Current LTV (unindexed) ³	64.22%
Weighted Average Mortgage Rate	2.69%
Weighted Average Original Term (Months)	51.70
Weighted Average Remaining Term (Months)	30.96
Weighted Average Seasoning (Months) ⁴	27.51
Weighted Average Authorized LTV ³	70.06%
Weighted Average Original LTV ³	70.05%
Weighted Average Maturity of Outstanding Bonds (Months)	37.26

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$12,956,070,800
Total	\$13,623,810,800
OSFI maximum (CAD Equivalent) ² :	\$20,121,458,320

Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$12,956,070,800		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$20,892,059,327	Method for Calculating "A":	ii
B = Principal Receipts	\$306,142,808	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$21,198,202,135		
Asset Coverage Test	Pass		



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Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$12,824,903,999		
A = LTV Adjusted Loan Present Value ¹	\$22,469,477,462	Weighted average rate used for discounting	2.69%
B = Principal Receipts	\$306,142,808		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$22,775,620,269		
Valuation Calculation	\$9,950,716,270		

Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
Amortization Test Required?	No

Amortization Test

N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	11,687	13.66%	803,667,677	3.57%
100,000 - 149,999	13,588	15.88%	1,711,973,641	7.61%
150,000 - 199,999	14,075	16.45%	2,463,986,272	10.95%
200,000 - 249,999	12,131	14.18%	2,723,255,718	12.10%
250,000 - 299,999	9,651	11.28%	2,642,707,862	11.74%
300,000 - 349,999	6,811	7.96%	2,205,084,311	9.80%
350,000 - 399,999	4,672	5.46%	1,745,575,940	7.76%
400,000 - 449,999	3,329	3.89%	1,410,901,749	6.27%
450,000 - 499,999	2,410	2.82%	1,141,866,318	5.07%
500,000 - 549,999	1,546	1.81%	810,662,571	3.60%
550,000 - 599,999	1,146	1.34%	658,620,139	2.93%
600,000 - 649,999	830	0.97%	518,068,297	2.30%
650,000 - 699,999	617	0.72%	416,180,040	1.85%
700,000 - 749,999	479	0.56%	347,274,931	1.54%
750,000 - 799,999	395	0.46%	305,704,288	1.36%
800,000 - 849,999	336	0.39%	277,087,565	1.23%
850,000 - 899,999	269	0.31%	234,711,631	1.04%
900,000 - 949,999	259	0.30%	239,445,159	1.06%
950,000 - 999,999	204	0.24%	198,479,385	0.88%
1,000,000 and above	1,123	1.31%	1,646,295,190	7.32%
Total	85,558	100.00%	22,501,548,685	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	67,022	78.34%	16,898,399,732	75.10%
Variable	18,536	21.66%	5,603,148,953	24.90%
Total	85,558	100.00%	22,501,548,685	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	15,715	18.37%	3,898,289,882	17.32%
Owner Occupied	69,843	81.63%	18,603,258,803	82.68%
Total	85,558	100.00%	22,501,548,685	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	3,849	4.50%	1,187,232,518	5.28%
2.0000% - 2.4999%	26,379	30.83%	7,812,083,872	34.72%
2.5000% - 2.9999%	36,389	42.53%	9,295,295,958	41.31%
3.0000% - 3.4999%	10,308	12.05%	2,339,166,653	10.40%
3.5000% - 3.9999%	6,443	7.53%	1,422,157,190	6.32%
4.0000% and Above	2,190	2.56%	445,812,495	1.98%
Total	85,558	100.00%	22,501,548,685	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	4,811	5.62%	1,282,582,840	5.70%
6.00 - 11.99 months	9,198	10.75%	2,286,946,125	10.16%
12.00 - 23.99 months	14,617	17.09%	3,854,792,026	17.13%
24.00 - 35.99 months	20,376	23.82%	5,075,213,389	22.55%
36.00 - 41.99 months	12,690	14.83%	3,396,357,384	15.09%
42.00 - 47.99 months	13,299	15.54%	3,692,212,949	16.41%
48.00 - 53.99 months	7,631	8.92%	2,198,746,616	9.77%
54.00 - 59.99 months	1,839	2.15%	468,032,241	2.08%
60.00 months and Above	1,097	1.28%	246,965,115	1.10%
Total	85,558	100.00%	22,501,548,685	100.00%



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Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	73,120	85.46%	19,846,112,475	88.20%
Condo	12,244	14.31%	2,606,107,755	11.58%
Miscellaneous	194	0.23%	49,328,455	0.22%
Total	85,558	100.00%	22,501,548,685	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
LTV							
<20	145,680,280	38,353,094	283,137,690	18,684,840	6,433,249	-	492,289,152
20.01 - 30.00	306,391,181	87,895,266	656,854,957	42,414,065	22,329,073	-	1,115,884,542
30.01 - 40.00	537,309,841	166,661,100	1,281,650,170	71,432,834	50,570,897	-	2,107,624,842
40.01 - 50.00	922,771,358	318,411,765	2,377,954,108	135,338,706	95,574,235	-	3,850,050,171
50.01 - 55.00	636,796,483	230,204,031	1,696,322,648	98,534,120	101,843,979	-	2,763,701,262
55.01 - 60.00	594,540,643	326,799,942	1,931,791,203	132,656,999	139,726,684	-	3,125,515,470
60.01 - 65.00	534,139,713	457,402,181	1,701,705,171	177,045,193	180,239,767	-	3,050,532,025
65.01 - 70.00	297,720,879	541,697,029	756,220,223	282,215,828	229,710,199	-	2,107,564,159
70.01 - 75.00	142,648,006	615,266,205	319,257,158	502,983,371	216,828,181	-	1,796,982,921
75.01 - 80.00	24,644,812	929,709,407	69,494,239	493,626,341	214,959,821	-	1,732,434,620
>80.00	1,082,748	219,015,959	1,111,699	12,671,144	33,559,677	-	267,441,228
Total	4,143,725,946	3,931,415,967	11,075,499,266	1,967,603,440	1,291,775,761	-	22,410,020,393

Days Delinquent

30-<60

	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
LTV							
<20	31,858	46,413	74,104	31,007	-	-	183,382
20.01 - 30.00	355,667	133,553	1,066,792	-	-	-	1,556,013
30.01 - 40.00	-	-	1,295,803	64,923	-	-	1,360,725
40.01 - 50.00	236,317	519,754	4,585,214	-	67,705	-	5,408,990
50.01 - 55.00	333,631	368,320	767,047	938,829	134,537	-	2,542,364
55.01 - 60.00	653,137	1,463,244	5,022,024	468,353	467,279	-	8,074,031
60.01 - 65.00	943,270	922,684	1,430,911	-	1,077,352	-	4,374,217
65.01 - 70.00	630,155	794,062	704,928	808,105	317,465	-	3,254,716
70.01 - 75.00	294,479	1,190,475	632,506	1,146,840	785,201	-	4,049,500
75.01 - 80.00	-	2,200,994	333,486	2,623,288	319,624	-	5,477,393
>80.00	-	683,036	-	-	-	-	683,036
Total	3,478,514	8,322,536	15,912,814	6,081,346	3,169,157	-	36,964,368

Days Delinquent

60-<90

	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
LTV							
<20	12,566	-	377,794	-	391	-	390,750
20.01 - 30.00	-	-	144,363	148,271	-	-	292,634
30.01 - 40.00	-	-	279,096	-	-	-	279,096
40.01 - 50.00	-	540,598	1,913,179	974,785	-	-	3,428,561
50.01 - 55.00	324,279	177,170	1,323,904	-	-	-	1,825,353
55.01 - 60.00	-	448,400	677,409	-	267,693	-	1,393,502
60.01 - 65.00	408,615	341,541	933,161	565,511	164,680	-	2,413,506
65.01 - 70.00	-	-	888,136	314,858	-	-	1,202,994
70.01 - 75.00	1,327,475	601,215	700,219	819,712	434,812	-	3,883,433
75.01 - 80.00	-	1,242,553	-	697,849	328,024	-	2,268,427
>80.00	-	-	-	-	216,904	-	216,904
Total	2,072,934	3,351,477	7,237,261	3,520,986	1,412,504	-	17,595,161

Days Delinquent

90+

	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
LTV							
<20	206,477	6,179	93,885	123,284	36,169	-	465,994
20.01 - 30.00	-	119,931	-	47,439	31,292	-	198,663
30.01 - 40.00	-	-	-	90,224	199,941	-	290,165
40.01 - 50.00	464,805	949,058	881,242	131,591	168,782	-	2,595,478
50.01 - 55.00	251,630	1,192,240	399,819	-	872,691	-	2,716,379
55.01 - 60.00	381,620	693,500	1,877,985	-	1,357,625	-	4,310,729
60.01 - 65.00	156,820	2,364,416	1,987,430	-	334,365	-	4,843,030
65.01 - 70.00	554,181	746,776	1,659,519	2,722,361	582,213	-	6,265,051
70.01 - 75.00	501,522	1,145,542	2,489,488	2,669,364	1,009,909	-	7,815,826
75.01 - 80.00	-	1,564,753	-	3,144,415	964,156	-	5,673,325
>80.00	-	1,564,129	-	-	229,995	-	1,794,123
Total	2,517,055	10,346,523	9,389,369	8,928,678	5,787,138	-	36,988,763
Total	4,151,794,449	3,953,436,516	11,108,038,711	1,986,134,450	1,302,144,560	-	22,501,548,685

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	5,255,346	15,151,333	44,643,938	112,676,571	216,081,256	95,399,779	4,084,887	493,293,110
20.01 - 30.00	11,398,057	45,166,508	130,150,928	268,131,108	467,561,460	185,344,496	10,215,465	1,117,968,021
30.01 - 40.00	28,670,580	107,672,811	279,003,765	574,359,825	812,785,630	293,584,450	13,477,768	2,109,554,829
40.01 - 50.00	58,929,569	265,290,695	606,621,925	1,128,155,976	1,354,842,596	424,808,075	22,834,365	3,861,483,201
50.01 - 55.00	44,913,110	192,340,089	477,816,958	817,286,454	960,638,747	263,264,795	14,525,206	2,770,785,358
55.01 - 60.00	44,281,852	236,672,339	524,287,648	969,014,804	1,052,550,615	299,417,937	13,068,538	3,139,293,733
60.01 - 65.00	49,533,311	232,863,006	537,898,082	938,336,925	990,689,737	305,591,995	7,249,923	3,062,162,779
65.01 - 70.00	31,864,614	162,527,945	401,144,666	671,857,806	665,145,274	175,174,721	10,571,894	2,118,286,919
70.01 - 75.00	27,711,265	165,376,291	364,522,367	588,508,099	525,340,094	131,028,492	10,245,073	1,812,731,680
75.01 - 80.00	35,589,973	156,755,148	374,131,362	559,520,313	497,811,810	116,857,143	5,188,014	1,745,853,764
>80.00	4,093,577	23,996,982	65,064,445	89,217,025	73,099,792	14,663,471	-	270,135,291
Total	342,241,252	1,603,813,946	3,805,286,085	6,717,064,905	7,616,546,009	2,305,135,355	111,461,132	22,501,548,685

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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