



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Dec-2016
Date of Report: 13-Jan-2017

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by Canadian Imperial Bank of Commerce and CIBC World Markets Inc. (collectively, "CIBC") to be accurate, however, CIBC makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (December 19, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 250,000,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL10-2	GBP 250,000,000	422,525,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Total		12,916,980,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^{1,2,3}	Negative	Negative	Stable	Stable

Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook from stable to the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers	Test Result	Result if Test Failed
Account Bank & GDA Provider	CIBC	Moody's	Pass	Replace
		Fitch		
Long-term		A		
Short-term		F1		
Standby Account Bank & Standby GDA Provider	BNS	Moody's	Pass	Replace
		Fitch		
Long-term		A		
Short-term		F1		
Servicer Deposit Threshold Ratings	CIBC	Moody's	Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
		Fitch		
Long-term		A		
Short-term		F1		
Cash Management Deposit Ratings	CIBC	Moody's	Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
		Fitch		
Long-term		A		
Short-term		F1		



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Dec-2016
Date of Report: 13-Jan-2017

Category	Rating	Pass	Replace
Servicer Replacement Ratings	CIBC		
Long-term	Baa2		
Short-term	F2		
Cash Manager Required Ratings	CIBC		
Short-term	P-1		F2
Registered Title Transfer Ratings	CIBC		
Long-term	Baa1		BBB+
Interest Rate Swap Provider	CIBC		
Initial Rating Event ¹			
Long-term	A2		A
Short-term	P-1		F1
Subsequent Rating Event			
Long-term	A3		BBB-
Short-term	P-2		F3
Covered Bond Swap Provider	CIBC		
Initial Rating Event ¹			
Long-term	A2		A
Short-term	P-1		F1
Subsequent Rating Event			
Long-term	A3		BBB-
Short-term	P-2		F3
Contingent Collateral Ratings			
Long-term	Baa1		BBB+

Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan: \$13,893,820,384 Demand Loan: \$9,495,589,441 Intercompany Loan¹: \$23,389,409,825

Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term: BBB+
Short-term: F2

Events of Default & Test Compliance

Issuer Event of Default: No
Guarantor LP Event of Default: No

Material Issues & Deficiencies

No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	CIBC	1.4392 EUR/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	22,807,691,493
Previous Month Balance (CAD)	23,166,036,069
Number of Loans in Pool	86,314
Number of Properties	86,314
Number of Primary Borrowers	81,771
Average Loan Size (CAD)	264,241
Weighted Average Current LTV ²	55.80%
Weighted Average Current LTV (unindexed) ³	64.42%
Weighted Average Mortgage Rate	2.69%
Weighted Average Original Term (Months)	51.63
Weighted Average Remaining Term (Months)	31.69
Weighted Average Seasoning (Months) ⁴	26.50
Weighted Average Authorized LTV ³	70.06%
Weighted Average Original LTV ³	70.06%
Weighted Average Maturity of Outstanding Bonds (Months)	35.96

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$12,916,980,800
Total	\$13,584,720,800
OSFI maximum (CAD Equivalent) ² :	\$20,121,458,320

Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$12,916,980,800		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$21,178,945,733	Method for Calculating "A":	ii
B = Principal Receipts	\$358,344,576	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$21,537,290,308		
Asset Coverage Test	Pass		



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Dec-2016
Date of Report: 13-Jan-2017

Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$12,878,531,087		
A = LTV Adjusted Loan Present Value ¹	\$22,783,986,222	Weighted average rate used for discounting	2.66%
B = Principal Receipts	\$358,344,576		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$23,142,330,798		
Valuation Calculation	\$10,263,799,711		

Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	11,609	13.45%	802,202,189	3.52%
100,000 - 149,999	13,628	15.79%	1,718,130,232	7.53%
150,000 - 199,999	14,168	16.41%	2,480,706,625	10.88%
200,000 - 249,999	12,290	14.24%	2,759,372,428	12.10%
250,000 - 299,999	9,766	11.31%	2,674,186,864	11.72%
300,000 - 349,999	6,911	8.01%	2,236,930,074	9.81%
350,000 - 399,999	4,764	5.52%	1,780,002,628	7.80%
400,000 - 449,999	3,407	3.95%	1,443,930,041	6.33%
450,000 - 499,999	2,444	2.83%	1,158,378,161	5.08%
500,000 - 549,999	1,573	1.82%	824,914,047	3.62%
550,000 - 599,999	1,152	1.33%	662,040,262	2.90%
600,000 - 649,999	837	0.97%	522,231,832	2.29%
650,000 - 699,999	635	0.74%	428,255,106	1.88%
700,000 - 749,999	485	0.56%	351,554,492	1.54%
750,000 - 799,999	406	0.47%	314,221,967	1.38%
800,000 - 849,999	346	0.40%	285,337,857	1.25%
850,000 - 899,999	286	0.33%	249,702,536	1.09%
900,000 - 949,999	259	0.30%	239,661,401	1.05%
950,000 - 999,999	209	0.24%	203,502,243	0.89%
1,000,000 and above	1,139	1.32%	1,672,430,507	7.33%
Total	86,314	100.00%	22,807,691,493	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	67,615	78.34%	17,130,290,939	75.11%
Variable	18,699	21.66%	5,677,400,553	24.89%
Total	86,314	100.00%	22,807,691,493	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	15,836	18.35%	3,944,100,243	17.29%
Owner Occupied	70,478	81.65%	18,863,591,249	82.71%
Total	86,314	100.00%	22,807,691,493	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	4,208	4.88%	1,268,405,996	5.56%
2.0000% - 2.4999%	26,491	30.69%	7,892,971,790	34.61%
2.5000% - 2.9999%	36,332	42.09%	9,343,010,030	40.96%
3.0000% - 3.4999%	10,462	12.12%	2,388,718,943	10.47%
3.5000% - 3.9999%	6,570	7.61%	1,455,276,849	6.38%
4.0000% and Above	2,251	2.61%	459,307,884	2.01%
Total	86,314	100.00%	22,807,691,493	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	3,792	4.39%	1,038,241,407	4.55%
6.00 - 11.99 months	9,517	11.03%	2,385,668,072	10.46%
12.00 - 23.99 months	14,687	17.02%	3,904,564,024	17.12%
24.00 - 35.99 months	20,136	23.33%	5,003,273,326	21.94%
36.00 - 41.99 months	11,566	13.40%	3,074,806,849	13.48%
42.00 - 47.99 months	14,371	16.65%	4,005,511,915	17.56%
48.00 - 53.99 months	8,190	9.49%	2,338,568,509	10.25%
54.00 - 59.99 months	2,827	3.28%	769,387,843	3.37%
60.00 months and Above	1,228	1.42%	287,669,548	1.26%
Total	86,314	100.00%	22,807,691,493	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	73,779	85.48%	20,115,856,182	88.20%
Condo	12,340	14.30%	2,642,215,337	11.58%
Miscellaneous	195	0.23%	49,619,974	0.22%
Total	86,314	100.00%	22,807,691,493	100.00%



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Dec-2016
Date of Report: 13-Jan-2017

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	153,667,853	37,516,489	256,861,602	18,733,073	6,248,940	-	473,027,958
20.01 - 30.00	318,182,888	88,853,808	580,253,505	43,159,379	22,835,375	-	1,053,284,955
30.01 - 40.00	574,152,688	162,515,794	1,127,690,110	73,172,871	46,619,800	-	1,984,151,262
40.01 - 50.00	943,559,250	317,553,882	2,127,364,163	138,930,798	94,777,469	-	3,622,185,562
50.01 - 55.00	564,784,958	220,577,729	1,531,428,250	95,559,475	93,486,658	-	2,505,837,071
55.01 - 60.00	573,570,581	341,445,538	1,849,093,177	136,089,366	142,768,339	-	3,042,967,002
60.01 - 65.00	499,594,007	449,866,803	1,941,260,201	181,867,830	174,673,015	-	3,247,281,856
65.01 - 70.00	342,255,919	559,337,251	1,359,775,710	282,401,697	228,384,692	-	2,772,155,269
70.01 - 75.00	205,941,970	630,696,239	402,729,263	516,468,035	250,151,733	-	2,005,987,260
75.01 - 80.00	20,873,331	939,848,777	73,542,693	486,058,708	232,950,177	-	1,753,273,686
>80.00	223,764	229,446,359	208,095	17,350,727	11,257,214	-	258,486,160
Total	4,196,807,209	3,977,658,672	11,250,206,791	1,989,791,958	1,304,153,411	-	22,718,618,041

Days Delinquent 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	46,853	396,373	-	391	-	443,616
20.01 - 30.00	915,946	-	144,363	90,597	-	-	1,150,907
30.01 - 40.00	-	233,579	1,357,889	996,503	-	-	2,587,971
40.01 - 50.00	1,294,087	781,175	1,934,459	849,588	54,491	-	4,913,800
50.01 - 55.00	1,203,312	582,523	1,440,413	-	127,196	-	3,353,444
55.01 - 60.00	1,803,417	443,174	3,396,184	-	173,414	-	5,816,189
60.01 - 65.00	366,473	1,489,191	1,282,780	1,075,994	566,725	-	4,781,162
65.01 - 70.00	842,102	759,141	2,350,396	959,299	762,179	-	5,673,117
70.01 - 75.00	294,952	3,127,747	819,969	1,785,187	237,457	-	6,265,311
75.01 - 80.00	-	1,899,952	-	1,642,530	526,866	-	4,069,348
>80.00	-	386,280	-	-	233,910	-	620,190
Total	6,720,289	9,749,614	13,122,824	7,399,697	2,682,628	-	39,675,054

Days Delinquent 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	67,586	-	-	-	67,586
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	208,568	-	77,802	-	286,369
40.01 - 50.00	830,041	252,438	193,384	230,616	-	-	1,506,479
50.01 - 55.00	107,154	447,936	116,505	-	63,927	-	735,522
55.01 - 60.00	370,803	320,921	345,626	-	159,056	-	1,196,406
60.01 - 65.00	224,378	77,073	2,366,035	-	-	-	2,667,485
65.01 - 70.00	-	343,376	991,685	1,156,719	67,655	-	2,559,435
70.01 - 75.00	-	-	1,222,768	1,091,034	440,032	-	2,753,835
75.01 - 80.00	127,517	700,243	333,703	923,560	534,962	-	2,619,984
>80.00	-	373,731	-	-	-	-	373,731
Total	1,659,894	2,515,717	5,845,860	3,401,928	1,343,434	-	14,766,833

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	206,477	67,511	72,046	-	36,169	-	382,203
20.01 - 30.00	-	59,590	120,511	47,439	54,620	-	282,160
30.01 - 40.00	215,660	-	-	-	149,741	-	365,401
40.01 - 50.00	828,509	1,059,898	647,239	131,591	50,178	-	2,717,415
50.01 - 55.00	145,651	1,112,404	443,275	-	872,691	-	2,574,021
55.01 - 60.00	113,017	437,118	1,113,519	-	1,246,821	-	2,910,475
60.01 - 65.00	428,163	2,331,416	2,763,049	-	496,969	-	6,019,598
65.01 - 70.00	554,181	628,824	1,980,968	1,369,471	518,492	-	5,051,936
70.01 - 75.00	501,522	1,145,542	2,107,468	3,360,265	939,545	-	8,073,360
75.01 - 80.00	-	2,041,577	-	1,851,926	947,139	-	4,840,642
>80.00	-	1,184,361	-	-	229,995	-	1,414,356
Total	2,993,179	10,068,241	9,248,095	6,780,694	5,541,356	-	34,631,565
Total	4,208,180,571	3,999,992,244	11,278,423,570	2,007,374,277	1,313,720,830	-	22,807,691,493

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	5,170,853	15,960,838	40,773,604	109,347,522	205,690,634	93,016,197	3,900,383	473,860,031
20.01 - 30.00	7,961,733	37,460,194	131,518,621	245,493,819	444,199,063	178,938,614	9,207,310	1,054,779,354
30.01 - 40.00	30,605,660	100,921,146	254,159,124	552,825,506	758,531,950	278,075,735	12,271,862	1,987,391,004
40.01 - 50.00	50,899,397	240,617,438	552,981,023	1,054,590,592	1,301,221,786	407,001,165	24,021,854	3,631,323,256
50.01 - 55.00	39,044,878	176,809,492	424,622,805	733,378,671	874,078,904	249,865,847	14,699,459	2,512,500,057
55.01 - 60.00	45,394,738	224,175,949	520,445,817	931,084,417	1,029,144,121	288,785,067	13,859,963	3,052,890,071
60.01 - 65.00	56,037,910	253,564,972	578,284,040	999,054,793	1,065,945,859	297,792,125	10,050,401	3,260,730,101
65.01 - 70.00	39,656,967	208,114,907	515,458,953	883,782,095	869,793,962	258,324,295	10,308,576	2,785,439,757
70.01 - 75.00	31,439,732	180,433,329	410,942,627	639,240,708	599,765,303	150,378,632	10,879,434	2,023,079,766
75.01 - 80.00	35,749,208	156,828,600	376,094,124	568,017,567	502,793,684	119,742,396	5,578,081	1,764,803,660
>80.00	3,428,131	26,892,421	65,683,374	85,262,166	67,180,240	12,448,105	-	260,894,436
Total	345,389,208	1,621,779,285	3,870,964,114	6,802,067,857	7,718,345,505	2,334,368,178	114,777,345	22,807,691,493

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

This CIBC Legislative Covered Bond Programme is not endorsed, sold or promoted by Teranet Inc. ("Teranet") or National Bank of Canada ("NBC") or any of their third party licensors. None of Teranet, NBC or their third party licensors make any representation or warranty, express or implied, to the parties to this CIBC Legislative Covered Bond Programme or any member of the public regarding the advisability or recommendation of investing in this CIBC Legislative Covered Bond Programme particularly or concerning the results to be obtained from the Teranet-National Bank House Price Index and the Teranet-National Bank Regional and Property Type Sub-Indices (the "Index") and its ability to track the performance of the residential real estate and housing markets or concerning the extent to which the capital value or income return of this CIBC Legislative Covered Bond Programme matches or will match the performance of the Index or the levels at which Index may stand at a particular date.

Teranet, NBC and their third party licensor's only relationship to CIBC as licensee is the licensing of certain trademarks and trade names of Teranet and NBC and the third party licensors without regards to CIBC as licensee or this CIBC Legislative Covered Bond Programme. Teranet, NBC and their third party licensors have no obligation to take the needs of CIBC as licensee or the parties to this CIBC Legislative Covered Bond Programme into consideration in determining, composing or calculating the Index. None of Teranet, NBC or their third party licensors is responsible for and none has participated in determining the pricing, quantities or timing of the execution of this CIBC Legislative Covered Bond Programme by the parties thereto or the assessment or method of settlement calculation therefore. Teranet, NBC and their third party licensors have no obligation or liability in connection with the administration, marketing or trading of this CIBC Legislative Covered Bond Programme.

None of Teranet, NBC, their third party licensors or any of their affiliates guarantees the adequacy, accuracy, timeliness or completeness of the Index or any data included therein, or any communications related thereto. Teranet, NBC, their third party licensors or any of their affiliates shall not be subject to any damages or liabilities for any errors, omissions or delays of the dissemination of the Index. Teranet, NBC, their third party licensors or any of their affiliates make no express or implied warranties, and expressly disclaim all warranties or merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event whatsoever shall Teranet, NBC, their third party licensors or any of their affiliates be liable for any direct, special, incidental, punitive or consequential damages, including but not limited to loss of profits, trading losses, lost time or goodwill, even if they have been advised of the possibility of such damages, whether in contract, tort, strict liability or otherwise. The Teranet-National Bank House Price Index™ and the Teranet-National Bank Regional and Property Type Sub-Indices™ are the trademarks of Teranet Inc. and National Bank of Canada, and have been licensed for use by CIBC.