



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-May-2017
15-Jun-2017

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (December 19, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 474,075,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL10-2	GBP 250,000,000	422,525,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 325,000,000	534,040,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Total		12,956,070,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term ¹	A1	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^{2,3}	Negative	Negative	Stable	Stable

Notes

1. On May 10, 2017, Moody's downgraded, by one notch, the long-term debt and deposit ratings of CIBC. This rating action affected six of the largest Canadian banks.

2. On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.

3. On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
Account Bank & GDA Provider	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		



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Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-1	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event¹					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event¹					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan:	\$14,085,851,086	Demand Loan:	\$7,633,223,171	Intercompany Loan¹:	\$21,719,074,257
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Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

No

Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	XS0958742313	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL3	XS1121257445	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	XS1165983450	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	XS1175865028	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	AU3FN0027819	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7 ¹	USC2428PBG57 / US136069KL45	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	XS1332474912	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	XS1332474912	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	XS1377696627	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	XS1377696627	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	AU3FN0030920	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD

Notes

1. Reg S ISIN / 144A ISIN

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	21,070,019,446
Previous Month Balance (CAD)	21,495,700,500
Number of Loans in Pool	81,390
Number of Properties	81,390
Number of Primary Borrowers	77,157
Average Loan Size (CAD)	258,877
Weighted Average Current LTV ²	53.50%
Weighted Average Current LTV (unindexed) ³	63.44%
Weighted Average Mortgage Rate	2.68%
Weighted Average Original Term (Months)	52.19
Weighted Average Remaining Term (Months)	28.77
Weighted Average Seasoning (Months) ⁴	31.34
Weighted Average Authorized LTV ³	70.05%
Weighted Average Original LTV ³	70.04%
Weighted Average Maturity of Outstanding Bonds (Months)	33.32

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$12,956,070,800
Total	\$13,623,810,800
OSFI maximum (CAD Equivalent) ² :	\$20,861,122,640

Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.



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Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$12,956,070,800		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$19,345,919,247	Method for Calculating "A":	ii
B = Principal Receipts	\$425,681,054	Asset Percentage:	92.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
		Maximum Asset Percentage:	97.00%
D = Substitute Assets	\$0		
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$19,771,600,301		

Asset Coverage Test Pass

Notes

1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$13,710,470,859		
A = LTV Adjusted Loan Present Value ¹	\$21,067,018,428	Weighted average rate used for discounting	2.59%
B = Principal Receipts	\$425,681,054		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$21,492,699,482		

Valuation Calculation \$7,782,228,623

Notes

1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	11,715	14.39%	797,218,936	3.78%
100,000 - 149,999	13,101	16.10%	1,647,987,866	7.82%
150,000 - 199,999	13,497	16.58%	2,360,465,504	11.20%
200,000 - 249,999	11,485	14.11%	2,578,470,284	12.24%
250,000 - 299,999	9,003	11.06%	2,464,296,841	11.70%
300,000 - 349,999	6,345	7.80%	2,053,928,073	9.75%
350,000 - 399,999	4,297	5.28%	1,605,189,839	7.62%
400,000 - 449,999	3,062	3.76%	1,297,177,561	6.16%
450,000 - 499,999	2,224	2.73%	1,052,276,329	4.99%
500,000 - 549,999	1,431	1.76%	749,623,807	3.56%
550,000 - 599,999	1,063	1.31%	610,167,911	2.90%
600,000 - 649,999	772	0.95%	481,654,538	2.29%
650,000 - 699,999	566	0.70%	381,730,164	1.81%
700,000 - 749,999	446	0.55%	322,874,565	1.53%
750,000 - 799,999	363	0.45%	280,590,033	1.33%
800,000 - 849,999	324	0.40%	267,231,996	1.27%
850,000 - 899,999	242	0.30%	211,498,468	1.00%
900,000 - 949,999	238	0.29%	219,728,352	1.04%
950,000 - 999,999	179	0.22%	173,739,214	0.82%
1,000,000 and above	1,037	1.27%	1,514,169,166	7.19%
Total	81,390	100.00%	21,070,019,446	100.00%



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Rate Type Distribution				
	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	63,055	77.47%	15,600,436,945	74.04%
Variable	18,335	22.53%	5,469,582,501	25.96%
Total	81,390	100.00%	21,070,019,446	100.00%

Occupancy Type Distribution				
	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	15,049	18.49%	3,685,150,557	17.49%
Owner Occupied	66,341	81.51%	17,384,868,890	82.51%
Total	81,390	100.00%	21,070,019,446	100.00%

Mortgage Rate Distribution				
	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	3,038	3.73%	965,719,091	4.58%
2.0000% - 2.4999%	25,859	31.77%	7,525,640,080	35.72%
2.5000% - 2.9999%	35,476	43.59%	8,841,862,738	41.96%
3.0000% - 3.4999%	9,039	11.11%	2,019,741,970	9.59%
3.5000% - 3.9999%	5,865	7.21%	1,280,689,815	6.08%
4.0000% and Above	2,113	2.60%	436,365,753	2.07%
Total	81,390	100.00%	21,070,019,446	100.00%

Remaining Term Distribution				
	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	6,431	7.90%	1,601,456,421	7.60%
6.00 - 11.99 months	6,645	8.16%	1,702,077,249	8.08%
12.00 - 23.99 months	15,605	19.17%	3,943,170,258	18.71%
24.00 - 35.99 months	22,817	28.03%	5,805,602,359	27.55%
36.00 - 41.99 months	14,460	17.77%	3,909,284,545	18.55%
42.00 - 47.99 months	9,196	11.30%	2,524,631,421	11.98%
48.00 - 53.99 months	3,580	4.40%	981,140,958	4.66%
54.00 - 59.99 months	1,531	1.88%	354,909,739	1.68%
60.00 months and Above	1,125	1.38%	247,746,495	1.18%
Total	81,390	100.00%	21,070,019,446	100.00%

Property Type Distribution				
	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	69,497	85.39%	18,570,422,943	88.14%
Condo	11,706	14.38%	2,452,872,378	11.64%
Miscellaneous	187	0.23%	46,724,125	0.22%
Total	81,390	100.00%	21,070,019,446	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	148,826,861	38,353,759	307,452,531	17,609,081	6,328,367	-	518,570,599
20.01 - 30.00	306,822,068	86,522,384	708,646,947	42,182,664	22,178,697	-	1,166,352,760
30.01 - 40.00	522,662,058	158,721,399	1,426,478,258	68,033,813	48,138,687	-	2,224,034,215
40.01 - 50.00	952,601,333	304,306,591	2,635,898,484	133,847,679	96,754,130	-	4,123,408,217
50.01 - 55.00	617,059,246	236,840,612	1,788,362,934	91,838,430	114,470,163	-	2,848,571,384
55.01 - 60.00	567,814,908	312,671,219	1,764,903,630	127,282,808	128,224,060	-	2,900,896,625
60.01 - 65.00	420,179,668	435,619,801	1,011,333,755	175,624,846	169,686,230	-	2,212,444,300
65.01 - 70.00	221,268,043	499,883,385	342,913,582	288,527,780	183,975,667	-	1,536,568,457
70.01 - 75.00	113,029,198	539,870,979	250,759,561	500,568,335	186,501,208	-	1,590,729,280
75.01 - 80.00	16,824,066	910,087,551	32,861,520	384,956,809	225,610,019	-	1,570,339,966
>80.00	221,389	213,372,220	-	22,857,681	45,788,961	-	282,240,250
Total	3,887,308,838	3,736,249,899	10,269,611,202	1,853,329,925	1,227,656,190	-	20,974,156,054

Days Delinquent

30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	13,837	193,839	-	-	-	207,676
20.01 - 30.00	78,837	105,055	1,663,551	319,424	27,629	-	2,194,496
30.01 - 40.00	746,535	181,436	1,301,195	-	-	-	2,229,166
40.01 - 50.00	1,681,892	546,613	5,105,303	304,075	64,732	-	7,702,614
50.01 - 55.00	717,120	695,107	2,875,134	262,154	219,567	-	4,769,082
55.01 - 60.00	507,222	358,624	2,221,867	242,757	750,696	-	4,081,166
60.01 - 65.00	583,818	1,64,891	1,872,904	-	509,369	-	3,580,982
65.01 - 70.00	362,641	1,040,781	1,269,081	1,039,304	871,222	-	4,583,029
70.01 - 75.00	-	1,361,476	251,116	1,794,510	360,348	-	3,767,450
75.01 - 80.00	-	1,018,471	-	1,806,228	1,674,569	-	4,499,269
>80.00	-	1,661,378	-	99,927	-	-	1,761,305
Total	4,678,066	7,597,669	16,753,990	5,868,380	4,478,131	-	39,376,236

Days Delinquent

60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	17,145	-	73,393	-	-	-	90,537
20.01 - 30.00	308,619	24,269	485,978	-	-	-	818,866
30.01 - 40.00	118,924	59,841	399,532	-	62,062	-	640,359
40.01 - 50.00	-	53,002	1,354,411	-	-	-	1,407,413
50.01 - 55.00	764,211	166,803	523,345	342,185	209,712	-	2,006,257
55.01 - 60.00	579,654	1,015,608	4,227,774	741,319	40,346	-	2,804,701
60.01 - 65.00	599,486	373,899	134,040	-	629,597	-	1,737,022
65.01 - 70.00	320,672	249,897	53,566	486,614	-	-	1,110,750
70.01 - 75.00	-	1,032,450	883,394	149,116	275,062	-	2,340,022
75.01 - 80.00	-	535,384	-	774,309	177,971	-	1,487,664
>80.00	-	197,213	-	-	-	-	197,213
Total	2,708,711	3,708,366	4,335,434	2,493,544	1,394,751	-	14,640,804

Days Delinquent

90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	169,940	561,562	401,744	57,624	60,789	-	1,251,660
20.01 - 30.00	85,323	101,527	203,026	102,354	107,881	-	600,112
30.01 - 40.00	-	-	2,191,625	114,107	189,309	-	2,495,041
40.01 - 50.00	-	1,345,521	1,737,465	388,486	438,653	-	3,910,125
50.01 - 55.00	367,421	1,159,323	2,598,030	-	450,498	-	4,575,271
55.01 - 60.00	113,017	713,871	486,344	234,601	1,829,891	-	3,377,724
60.01 - 65.00	1,029,887	1,433,557	1,261,753	564,729	660,274	-	4,950,200
65.01 - 70.00	-	1,107,799	2,604,792	2,409,379	473,639	-	6,595,609
70.01 - 75.00	322,373	844,995	2,134,203	2,322,049	661,020	-	6,284,641
75.01 - 80.00	-	1,562,786	-	3,530,160	1,031,565	-	6,124,511
>80.00	-	1,128,481	-	106,079	446,898	-	1,681,459
Total	2,087,961	9,959,424	13,618,982	9,829,569	6,350,416	-	41,846,352
Total	3,896,783,576	3,757,515,357	10,304,319,608	1,871,521,417	1,239,879,488	-	21,070,019,446



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-May-2017
15-Jun-2017

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	5,619,887	16,383,135	46,672,194	117,932,853	230,610,536	98,568,873	4,332,994	520,120,472
20.01 - 30.00	11,478,685	46,624,830	139,155,897	291,132,542	475,448,716	197,548,997	8,576,566	1,169,966,234
30.01 - 40.00	32,581,955	123,908,152	300,796,727	611,813,957	853,671,560	290,291,629	16,334,802	2,229,398,782
40.01 - 50.00	64,813,009	286,008,722	659,726,499	1,187,397,591	1,464,897,794	452,485,146	21,099,609	4,136,428,369
50.01 - 55.00	39,637,541	187,672,877	480,636,070	870,004,370	989,886,031	276,466,067	15,619,038	2,859,921,994
55.01 - 60.00	47,526,546	209,062,169	481,504,367	887,983,350	989,523,629	288,335,903	7,224,353	2,911,160,216
60.01 - 65.00	29,174,340	180,787,354	392,221,725	671,065,463	723,768,734	219,821,780	5,873,108	2,222,712,504
65.01 - 70.00	26,016,149	118,442,633	299,039,470	510,305,503	456,024,054	128,618,268	10,411,768	1,548,857,845
70.01 - 75.00	23,437,392	143,290,911	326,626,910	511,925,945	470,166,832	117,403,134	10,270,270	1,603,121,394
75.01 - 80.00	33,792,240	145,777,836	340,244,798	507,776,319	444,814,656	106,262,376	3,783,185	1,582,451,410
>80.00	3,852,979	27,390,365	66,139,880	92,493,339	80,675,403	13,111,751	216,509	285,880,227
Total	317,930,722	1,485,348,983	3,534,764,539	6,259,831,233	7,179,487,944	2,188,913,824	103,742,202	21,070,019,446

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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