



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

28-Apr-2017
15-May-2017

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (December 19, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 250,000,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL10-2	GBP 250,000,000	422,525,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 325,000,000	534,040,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Total		12,956,070,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^{1,2,3}	Negative	Negative	Stable	Stable

Notes

- On May 11, 2017, Moody's downgraded, by one notch, the long-term debt and deposit ratings of CIBC. This rating action affected six of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
Account Bank & GDA Provider	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		



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Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-1	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event¹					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event¹					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan:	\$14,093,656,082	Demand Loan:	\$7,970,443,048	Intercompany Loan¹:	\$22,064,099,130
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Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

No

Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	XS0958742313	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL3	XS1121257445	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	XS1165983450	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	XS1175865028	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	AU3FN0027819	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7 ¹	USC2428PBG57 / US136069KL45	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	XS1332474912	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	XS1332474912	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	XS1377696627	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	XS1377696627	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	AU3FN0030920	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD

Notes

1. Reg S ISIN / 144A ISIN

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	21,495,700,500
Previous Month Balance (CAD)	21,840,725,373
Number of Loans in Pool	82,694
Number of Properties	82,694
Number of Primary Borrowers	78,379
Average Loan Size (CAD)	259,943
Weighted Average Current LTV ²	53.64%
Weighted Average Current LTV (unindexed) ³	63.64%
Weighted Average Mortgage Rate	2.69%
Weighted Average Original Term (Months)	52.05
Weighted Average Remaining Term (Months)	29.25
Weighted Average Seasoning (Months) ⁴	30.29
Weighted Average Authorized LTV ³	70.06%
Weighted Average Original LTV ³	70.05%
Weighted Average Maturity of Outstanding Bonds (Months)	34.40

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$12,956,070,800
Total	\$13,623,810,800
OSFI maximum (CAD Equivalent) ² :	\$20,451,914,440

Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.



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Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$12,956,070,800		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$19,732,801,818	Method for Calculating "A":	ii
B = Principal Receipts	\$345,024,873	Asset Percentage:	92.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
		Maximum Asset Percentage:	97.00%
D = Substitute Assets	\$0		
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$20,077,826,691		

Asset Coverage Test Pass

Notes

1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$13,233,455,382		
A = LTV Adjusted Loan Present Value ¹	\$21,476,752,195	Weighted average rate used for discounting	2.69%
B = Principal Receipts	\$345,024,873		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$21,821,777,068		

Valuation Calculation \$8,588,321,686

Notes

1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? **No**

Amortization Test **N/A**

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	11,699	14.15%	798,381,493	3.71%
100,000 - 149,999	13,293	16.07%	1,672,401,599	7.78%
150,000 - 199,999	13,689	16.55%	2,395,169,588	11.14%
200,000 - 249,999	11,700	14.15%	2,626,901,488	12.22%
250,000 - 299,999	9,199	11.12%	2,518,011,398	11.71%
300,000 - 349,999	6,477	7.83%	2,096,836,895	9.75%
350,000 - 399,999	4,429	5.36%	1,654,728,329	7.70%
400,000 - 449,999	3,121	3.77%	1,322,439,212	6.15%
450,000 - 499,999	2,277	2.75%	1,077,536,446	5.01%
500,000 - 549,999	1,468	1.78%	769,259,897	3.58%
550,000 - 599,999	1,078	1.30%	618,883,792	2.88%
600,000 - 649,999	784	0.95%	489,061,245	2.28%
650,000 - 699,999	583	0.71%	393,076,642	1.83%
700,000 - 749,999	449	0.54%	324,923,233	1.51%
750,000 - 799,999	375	0.45%	289,726,236	1.35%
800,000 - 849,999	335	0.41%	276,335,019	1.29%
850,000 - 899,999	250	0.30%	218,513,053	1.02%
900,000 - 949,999	237	0.29%	218,897,509	1.02%
950,000 - 999,999	193	0.23%	187,358,023	0.87%
1,000,000 and above	1,058	1.28%	1,547,259,405	7.20%
Total	82,694	100.00%	21,495,700,500	100.00%



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Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	64,258	77.71%	15,970,641,042	74.30%
Variable	18,436	22.29%	5,525,059,458	25.70%
Total	82,694	100.00%	21,495,700,500	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	15,272	18.47%	3,751,815,202	17.45%
Owner Occupied	67,422	81.53%	17,743,885,298	82.55%
Total	82,694	100.00%	21,495,700,500	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.999% and Below	3,066	3.71%	989,149,678	4.60%
2.000% - 2.499%	26,066	31.52%	7,624,204,340	35.47%
2.500% - 2.999%	35,915	43.43%	8,995,223,204	41.85%
3.000% - 3.499%	9,472	11.45%	2,118,368,475	9.85%
3.500% - 3.999%	6,044	7.31%	1,326,481,264	6.17%
4.000% and Above	2,131	2.58%	442,273,538	2.06%
Total	82,694	100.00%	21,495,700,500	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	6,323	7.65%	1,584,938,340	7.37%
6.00 - 11.99 months	6,990	8.45%	1,763,158,067	8.20%
12.00 - 23.99 months	15,324	18.53%	3,905,381,659	18.17%
24.00 - 35.99 months	21,923	26.51%	5,582,849,915	25.97%
36.00 - 41.99 months	14,777	17.87%	3,989,660,749	18.47%
42.00 - 47.99 months	10,120	12.24%	2,797,969,219	13.02%
48.00 - 53.99 months	4,706	5.69%	1,316,325,390	6.12%
54.00 - 59.99 months	1,383	1.67%	317,754,663	1.48%
60.00 months and Above	1,148	1.39%	257,662,499	1.20%
Total	82,694	100.00%	21,495,700,500	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	70,620	85.40%	18,946,284,057	88.14%
Condo	11,884	14.37%	2,501,825,910	11.64%
Miscellaneous	190	0.23%	47,590,533	0.22%
Total	82,694	100.00%	21,495,700,500	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	149,518,159	37,715,092	308,908,259	17,844,510	6,385,316	-	520,371,336
20.01 - 30.00	304,411,213	87,094,949	711,768,596	42,916,716	21,718,149	-	1,167,909,623
30.01 - 40.00	533,224,718	160,127,573	1,440,484,930	68,901,979	49,152,337	-	2,251,891,538
40.01 - 50.00	952,320,380	306,332,242	2,675,617,332	134,091,058	95,595,141	-	4,163,956,153
50.01 - 55.00	635,435,697	238,126,469	1,840,212,519	92,703,371	114,633,426	-	2,921,111,481
55.01 - 60.00	588,442,408	319,255,035	1,810,651,456	126,221,053	130,064,886	-	2,974,634,838
60.01 - 65.00	432,984,015	433,331,878	1,067,411,779	177,975,227	168,984,074	-	2,280,686,973
65.01 - 70.00	228,285,639	501,933,436	357,622,763	291,555,818	188,817,013	-	1,568,214,670
70.01 - 75.00	117,170,303	544,214,443	257,332,001	498,622,623	186,702,811	-	1,604,042,182
75.01 - 80.00	18,730,795	919,244,988	37,735,315	413,235,856	230,195,523	-	1,619,142,477
>80.00	221,866	245,988,363	-	24,992,431	52,136,625	-	323,339,285
Total	3,960,745,193	3,793,364,469	10,507,744,951	1,889,060,641	1,244,385,302	-	21,395,500,556

Days Delinquent

30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	96,103	1,119	-	-	-	97,222
20.01 - 30.00	3,284,685	24,269	1,912,551	-	-	-	5,221,505
30.01 - 40.00	329,921	184,913	797,596	-	62,062	-	1,374,493
40.01 - 50.00	572,579	241,095	3,297,595	-	303,380	-	4,414,648
50.01 - 55.00	1,970,607	385,500	1,199,443	-	429,570	-	3,985,120
55.01 - 60.00	-	1,137,982	1,505,442	984,076	383,745	-	4,011,244
60.01 - 65.00	733,572	1,004,050	2,433,698	182,137	518,568	-	4,872,024
65.01 - 70.00	482,552	1,439,795	840,672	1,312,083	185,771	-	4,260,872
70.01 - 75.00	-	1,402,816	1,431,800	2,861,092	258,230	-	5,953,937
75.01 - 80.00	-	1,141,441	-	1,447,985	801,757	-	3,391,183
>80.00	-	2,184,172	-	100,059	-	-	2,284,231
Total	7,373,916	9,242,133	13,419,915	6,887,432	2,943,082	-	39,866,478

Days Delinquent

60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	21,718	-	-	-	21,718
30.01 - 40.00	119,500	120,247	463,317	-	56,401	-	759,464
40.01 - 50.00	355,577	-	688,723	180,838	146,253	-	1,371,391
50.01 - 55.00	-	-	1,963,516	253,926	-	-	2,227,442
55.01 - 60.00	562,192	241,844	213,278	579,857	267,034	-	1,864,205
60.01 - 65.00	-	1,104,592	172,452	215,430	536,157	-	2,028,631
65.01 - 70.00	103,060	692,334	879,374	351,840	53,730	-	2,080,339
70.01 - 75.00	-	-	-	449,449	354,238	-	803,688
75.01 - 80.00	-	823,505	-	618,731	505,632	-	1,947,868
>80.00	-	425,847	-	-	-	-	425,847
Total	1,140,329	3,408,369	4,402,378	2,660,071	1,919,446	-	13,530,594

Days Delinquent

90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	212,904	561,562	452,003	121,340	83,238	-	1,431,047
20.01 - 30.00	85,323	101,527	-	102,354	108,272	-	397,476
30.01 - 40.00	1,233,857	-	1,446,729	114,107	48,486	-	2,843,179
40.01 - 50.00	-	1,345,521	3,791,710	920,012	439,107	-	6,496,349
50.01 - 55.00	369,803	1,589,821	2,645,093	483,537	604,470	-	5,692,723
55.01 - 60.00	113,017	809,409	619,756	119,925	1,831,276	-	3,493,382
60.01 - 65.00	1,424,203	1,016,078	1,397,574	349,955	583,543	-	4,771,353
65.01 - 70.00	-	962,996	1,823,977	2,430,221	602,686	-	5,819,880
70.01 - 75.00	616,851	1,501,474	2,134,203	2,508,381	760,600	-	7,521,509
75.01 - 80.00	-	1,203,362	332,660	3,600,228	958,743	-	6,094,993
>80.00	-	1,888,004	-	106,079	446,898	-	2,440,981
Total	4,055,957	10,979,754	14,643,703	10,856,139	6,467,318	-	47,002,872
Total	3,973,315,396	3,816,994,725	10,540,210,947	1,909,464,284	1,255,715,149	-	21,495,700,500



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:

28-Apr-2017

Date of Report:

15-May-2017

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	5,567,185	16,092,475	46,545,115	119,449,765	231,724,975	98,146,590	4,373,502	521,899,605
20.01 - 30.00	11,553,624	49,713,788	139,889,160	291,912,018	474,640,944	196,822,742	9,018,046	1,173,550,322
30.01 - 40.00	33,392,015	125,287,737	307,112,363	613,398,931	867,293,640	293,418,195	16,965,793	2,256,868,673
40.01 - 50.00	66,025,345	285,521,601	661,501,232	1,208,613,598	1,476,503,798	456,637,641	21,435,326	4,176,238,541
50.01 - 55.00	41,794,674	197,033,999	497,511,577	887,722,422	1,012,630,657	280,529,266	15,794,170	2,933,016,766
55.01 - 60.00	46,996,385	219,412,594	491,786,729	912,228,528	1,010,955,154	294,547,824	8,076,454	2,984,003,669
60.01 - 65.00	32,274,798	183,871,519	405,033,483	690,984,843	744,139,021	230,545,780	5,509,538	2,292,358,982
65.01 - 70.00	26,436,881	121,977,336	303,319,789	519,862,765	472,507,509	125,300,125	10,971,358	1,580,375,761
70.01 - 75.00	24,442,197	144,110,419	332,925,563	519,993,563	469,253,464	117,952,358	9,643,754	1,618,321,317
75.01 - 80.00	33,403,909	149,087,108	348,724,606	521,406,120	461,699,375	111,595,078	4,660,325	1,630,576,521
>80.00	4,485,444	31,454,737	76,671,654	107,346,635	90,177,476	16,137,468	216,929	328,490,344
Total	326,372,456	1,523,563,311	3,613,021,271	6,392,919,168	7,311,526,012	2,221,633,067	106,665,196	21,495,700,500

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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