



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

29-Apr-2016  
13-May-2016

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at [www.housepriceindex.ca](http://www.housepriceindex.ca) (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at [www.cibc.com/ca/terms-of-use.html](http://www.cibc.com/ca/terms-of-use.html) for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 250,000,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
<b>Total</b>		<b>10,511,880,000</b>					

### Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

### Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1 (high)	F1+	A-1
Rating outlook <sup>1,2,3</sup>	Negative	Negative	Stable	Stable

### Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA

### Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider	CIBC			Pass	Replace
		Long-term	A		
Short-term	P-1	F1			
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
		Long-term	A		
Short-term	P-1	F1			
Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
		Long-term	A		
Short-term	P-1	F1			
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
		Long-term	A		
Short-term	P-1	F1			
Servicer Replacement Ratings	CIBC			Pass	Replace
		Long-term	Baa2		
Short-term		F2			
Cash Manager Required Ratings	CIBC			Pass	Replace



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 29-Apr-2016  
Date of Report: 13-May-2016

Short-term	P-1	F2		
<b>Registered Title Transfer Ratings</b>	CIBC			
Long-term	Baa1	BBB+	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
<b>Interest Rate Swap Provider</b>	CIBC			
Initial Rating Event <sup>1</sup>			Pass	Credit support, obtain a guarantee or replace
Long-term	A2	A		
Short-term	P-1	F1		
Subsequent Rating Event			Pass	Replace
Long-term	A3	BBB-		
Short-term	P-2	F3		
<b>Covered Bond Swap Provider</b>	CIBC			
Initial Rating Event <sup>1</sup>			Pass	Credit support, obtain a guarantee or replace
Long-term	A2	A		
Short-term	P-1	F1		
Subsequent Rating Event			Pass	Replace
Long-term	A3	BBB-		
Short-term	P-2	F3		
<b>Contingent Collateral Ratings</b>			Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1	BBB+		

### Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

### Intercompany Loans (CAD)

Guarantee Loan: \$11,305,344,615      Demand Loan: \$6,276,124,263      Intercompany Loan<sup>1</sup>: \$17,581,468,878

### Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

### Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

### Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

### Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

### Material Issues & Deficiencies

No

### Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL11	CIBC	0.9809 AUD/CAD

### Cover Pool Summary Statistics

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	17,051,592,010
Previous Month Balance (CAD)	17,358,281,437
Number of Loans in Pool	64,135
Number of Properties	64,135
Number of Primary Borrowers	60,857
Average Loan Size (CAD)	265,870
Weighted Average Current LTV <sup>2</sup>	60.00%
Weighted Average Current LTV (unindexed) <sup>3</sup>	65.76%
Weighted Average Mortgage Rate	2.79%
Weighted Average Original Term (Months)	52.55
Weighted Average Remaining Term (Months)	32.72
Weighted Average Seasoning (Months) <sup>1</sup>	25.90
Weighted Average Authorized LTV <sup>3</sup>	71.16%
Weighted Average Original LTV <sup>3</sup>	71.15%
Weighted Average Maturity of Outstanding Bonds (Months)	38.75

### Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

### Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) <sup>1</sup> :	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$10,511,880,000
Total	\$11,179,620,000
OSFI maximum (CAD Equivalent) <sup>2</sup> :	\$19,097,300,480

### Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

### Asset Coverage Test (CAD)

<b>Outstanding Covered Bonds</b>	<b>\$10,511,880,000</b>		
A = lesser of (i) LTV Adjusted True Balance <sup>1</sup> and (ii) Asset Percentage Adjusted True Balance	\$15,833,302,558	Method for Calculating "A":	ii
B = Principal Receipts	\$306,689,427	Asset Percentage: <sup>2</sup>	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
<b>Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z</b>	<b>\$16,139,991,985</b>		
<b>Asset Coverage Test</b>	<b>Pass</b>		

### Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.



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Calculation Date:  
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13-May-2016

## Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$10,843,115,202		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$17,115,621,901	Weighted average rate used for discounting	2.57%
B = Principal Receipts	\$306,689,427		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
<b>Asset Value: A+B+C+D+E+F</b>	<b>\$17,422,311,328</b>		
Valuation Calculation	\$6,579,196,126		

### Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

## Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

## Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

## Amortization Test

Event of Default on the part of the Registered Issuer? No  
Do any Covered Bonds remain outstanding? Yes  
Amortization Test Required? No

Amortization Test N/A

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	8,019	12.50%	555,670,173	3.26%
100,000 - 149,999	10,034	15.65%	1,265,175,772	7.42%
150,000 - 199,999	10,637	16.59%	1,863,053,842	10.93%
200,000 - 249,999	9,295	14.49%	2,086,283,154	12.24%
250,000 - 299,999	7,411	11.56%	2,029,577,285	11.90%
300,000 - 349,999	5,259	8.20%	1,701,172,916	9.98%
350,000 - 399,999	3,706	5.78%	1,382,949,759	8.11%
400,000 - 449,999	2,519	3.93%	1,067,355,211	6.26%
450,000 - 499,999	1,835	2.86%	868,504,207	5.09%
500,000 - 549,999	1,161	1.81%	608,753,495	3.57%
550,000 - 599,999	837	1.31%	480,232,158	2.82%
600,000 - 649,999	630	0.98%	392,460,711	2.30%
650,000 - 699,999	476	0.74%	320,848,225	1.88%
700,000 - 749,999	365	0.57%	264,137,399	1.55%
750,000 - 799,999	331	0.52%	255,962,451	1.50%
800,000 - 849,999	241	0.38%	198,747,475	1.17%
850,000 - 899,999	221	0.34%	193,032,941	1.13%
900,000 - 949,999	176	0.27%	162,555,241	0.95%
950,000 - 999,999	166	0.26%	161,638,132	0.95%
1,000,000 and above	816	1.27%	1,193,481,464	7.00%
<b>Total</b>	<b>64,135</b>	<b>100.00%</b>	<b>17,051,592,010</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	49,807	77.66%	12,680,550,442	74.37%
Variable	14,328	22.34%	4,371,041,568	25.63%
<b>Total</b>	<b>64,135</b>	<b>100.00%</b>	<b>17,051,592,010</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	12,245	19.09%	2,959,542,517	17.36%
Owner Occupied	51,890	80.91%	14,092,049,493	82.64%
<b>Total</b>	<b>64,135</b>	<b>100.00%</b>	<b>17,051,592,010</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	2,342	3.65%	747,940,683	4.39%
2.0000% - 2.4999%	16,287	25.39%	5,036,049,452	29.53%
2.5000% - 2.9999%	26,424	41.20%	6,900,094,274	40.47%
3.0000% - 3.4999%	10,210	15.92%	2,385,428,416	13.99%
3.5000% - 3.9999%	6,643	10.36%	1,512,914,861	8.87%
4.0000% and Above	2,229	3.48%	469,165,326	2.75%
<b>Total</b>	<b>64,135</b>	<b>100.00%</b>	<b>17,051,592,010</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	4,236	6.60%	1,200,351,574	7.04%
6.00 - 11.99 months	3,954	6.17%	994,210,088	5.83%
12.00 - 23.99 months	12,792	19.95%	3,249,405,520	19.06%
24.00 - 35.99 months	11,085	17.28%	2,782,256,061	16.32%
36.00 - 41.99 months	9,331	14.55%	2,432,279,965	14.26%
42.00 - 47.99 months	8,477	13.22%	2,399,269,233	14.01%
48.00 - 53.99 months	11,775	18.36%	3,374,828,519	19.79%
54.00 - 59.99 months	1,614	2.52%	411,764,891	2.41%
60.00 months and Above	871	1.36%	217,226,159	1.27%
<b>Total</b>	<b>64,135</b>	<b>100.00%</b>	<b>17,051,592,010</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	54,376	84.78%	14,951,136,448	87.68%
Condo	9,595	14.96%	2,058,164,816	12.07%
Miscellaneous	164	0.26%	42,290,746	0.25%
<b>Total</b>	<b>64,135</b>	<b>100.00%</b>	<b>17,051,592,010</b>	<b>100.00%</b>



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## Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

### Days Delinquent

#### Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	78,859,248	24,620,316	132,144,345	9,990,844	3,274,965	-	248,889,717
20.01 - 30.00	149,529,884	53,214,888	281,624,304	26,826,995	10,118,688	-	521,314,759
30.01 - 40.00	299,534,544	103,115,877	582,048,731	41,663,417	24,389,220	-	1,050,751,789
40.01 - 50.00	521,818,406	221,538,591	1,124,769,101	84,594,210	49,947,633	-	2,002,667,941
50.01 - 55.00	304,479,988	146,950,524	871,050,881	68,019,739	48,016,963	-	1,438,518,095
55.01 - 60.00	365,705,027	221,811,981	1,104,654,745	93,700,249	66,136,677	-	1,852,008,679
60.01 - 65.00	435,425,027	351,548,711	1,323,498,568	124,106,485	124,356,967	-	2,358,935,757
65.01 - 70.00	453,159,049	412,585,091	1,439,493,909	181,355,139	142,584,234	-	2,629,177,423
70.01 - 75.00	391,860,606	475,877,829	1,312,839,232	312,152,677	205,228,556	-	2,697,958,900
75.01 - 80.00	110,206,899	582,480,418	559,818,289	388,361,400	185,656,213	-	1,826,523,219
>80.00	6,455,525	211,132,478	51,874,663	44,718,466	46,592,698	-	360,773,830
Total	3,117,034,203	2,804,876,704	8,783,816,767	1,375,489,621	906,302,815	-	16,987,520,110

### Days Delinquent

#### 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	83,035	146,629	-	-	-	229,664
30.01 - 40.00	-	-	780,281	57,286	49,380	-	886,947
40.01 - 50.00	1,396,643	155,777	1,822,431	95,331	65,396	-	3,535,578
50.01 - 55.00	751,657	54,301	1,082,196	-	103,727	-	1,991,880
55.01 - 60.00	706,055	641,428	2,274,628	-	-	-	3,622,111
60.01 - 65.00	390,268	-	973,960	1,166,578	526,614	-	3,057,420
65.01 - 70.00	-	1,685,427	2,026,503	1,276,009	-	-	4,987,940
70.01 - 75.00	937,608	294,148	1,445,712	1,313,766	981,307	-	4,972,540
75.01 - 80.00	176,854	523,357	886,420	2,113,766	202,896	-	3,903,293
>80.00	-	308,060	1,020,192	-	167,255	-	1,495,507
Total	4,359,084	3,745,533	12,458,953	6,022,736	2,096,575	-	28,682,880

### Days Delinquent

#### 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	328,501	-	-	-	328,501
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	726,378	-	104,952	-	831,330
40.01 - 50.00	294,595	-	117,272	-	-	-	411,867
50.01 - 55.00	74,929	-	1,441,504	-	-	-	1,516,434
55.01 - 60.00	-	123,446	1,153,900	-	81,865	-	1,359,211
60.01 - 65.00	-	221,112	1,212,691	-	377,441	-	1,811,244
65.01 - 70.00	-	-	319,731	485,091	450,803	-	1,255,624
70.01 - 75.00	-	-	582,654	371,431	-	-	954,085
75.01 - 80.00	-	121,378	114,671	149,180	-	-	385,228
>80.00	-	-	-	-	-	-	-
Total	369,525	465,936	5,997,301	1,005,701	1,015,061	-	8,853,524

### Days Delinquent

#### 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	17,535	-	180,917	2,400	5,644	-	206,497
20.01 - 30.00	71,935	133,953	85,379	-	27,544	-	318,811
30.01 - 40.00	-	360,244	56,426	64,990	37,754	-	519,414
40.01 - 50.00	-	-	151,771	-	-	-	151,771
50.01 - 55.00	-	196,453	264,975	134,231	378,519	-	974,178
55.01 - 60.00	621,194	347,818	3,364,329	858,226	45,459	-	5,237,026
60.01 - 65.00	301,011	1,934,178	766,438	77,642	418,071	-	3,497,339
65.01 - 70.00	486,567	714,541	881,275	537,508	738,978	-	3,358,868
70.01 - 75.00	1,231,272	940,738	1,543,974	2,339,702	139,622	-	6,195,308
75.01 - 80.00	178,864	177,885	1,028,474	1,611,348	193,495	-	3,190,065
>80.00	2,908,377	6,134,500	9,067,605	6,106,195	333,733	-	2,886,218
Total	3,124,671,188	2,815,222,673	8,811,340,625	1,388,624,254	911,733,270	-	17,051,592,010

## Multi-Dimensional Distribution by LTV\* and Credit Score

\*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	3,501,673	9,174,749	19,967,424	60,462,097	109,051,462	44,016,175	3,251,136	249,424,715
20.01 - 30.00	4,005,871	16,952,938	61,762,300	124,786,641	211,354,415	92,618,891	10,382,178	521,863,235
30.01 - 40.00	15,539,403	55,507,553	128,771,929	277,311,186	411,246,122	147,789,459	16,823,828	1,052,989,480
40.01 - 50.00	27,499,810	114,417,526	299,588,877	555,676,962	719,873,680	238,513,845	51,196,458	2,006,767,158
50.01 - 55.00	26,669,783	99,642,423	226,688,042	428,043,085	499,347,528	145,704,319	16,905,408	1,443,000,586
55.01 - 60.00	23,521,168	137,115,266	325,477,454	552,647,353	622,333,588	175,865,707	25,266,492	1,862,227,028
60.01 - 65.00	35,369,263	189,122,133	427,848,403	711,543,942	775,725,265	203,105,260	24,587,493	2,367,301,760
65.01 - 70.00	51,249,045	219,721,973	510,176,806	835,680,558	901,009,030	205,652,654	15,289,788	2,638,779,855
70.01 - 75.00	38,893,740	239,671,533	525,675,104	876,660,208	807,791,623	205,311,877	16,076,746	2,710,080,832
75.01 - 80.00	31,165,262	172,559,711	373,915,820	573,394,611	539,155,631	133,358,026	10,452,745	1,834,001,806
>80.00	7,196,911	33,300,324	91,758,684	116,436,243	94,694,637	20,770,667	998,090	365,155,555
Total	264,611,929	1,287,186,129	2,991,630,843	5,112,642,886	5,591,582,981	1,612,706,879	191,230,362	17,051,592,010

## Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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