



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

30-Oct-2015  
13-Nov-2015

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2016	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
<b>Total</b>		<b>7,391,900,000</b>					

### Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

### Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited

### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook <sup>1,2,3</sup>	Negative	Negative	Stable	Negative

### Notes

1. On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings.

This rating action affected seven of the largest Canadian banks.

2. On August 8, 2014, S&P revised their outlook on the six big Canadian banks from stable to negative.

3. On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.

### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA

### Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
<b>Account Bank &amp; GDA Provider</b>	CIBC			Pass	Replace
		Long-term	A		
Short-term	P-1	F1			
<b>Standby Account Bank &amp; Standby GDA Provider</b>	BNS			Pass	Replace
		Long-term	A		
Short-term	P-1	F1			
<b>Servicer Deposit Threshold Ratings</b>	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
		Long-term	A		
Short-term	P-1	F1			
<b>Cash Management Deposit Ratings</b>	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
		Long-term	A		
Short-term	P-1	F1			
<b>Servicer Replacement Ratings</b>	CIBC			Pass	Replace
		Long-term	Baa2		
Short-term		F2			
<b>Cash Manager Required Ratings</b>	CIBC			Pass	Replace
		Long-term			
Short-term	P-1	F2			
<b>Registered Title Transfer Ratings</b>	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
		Long-term	Baa1		
			BBB+		



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Interest Rate Swap Provider		CIBC			
Initial Rating Event <sup>1</sup>				Pass	Credit support, obtain a guarantee or replace
Long-term	A2		A		
Short-term	P-1		F1		
Subsequent Rating Event				Pass	Replace
Long-term	A3		BBB-		
Short-term	P-2		F3		
<b>Covered Bond Swap Provider</b>		<b>CIBC</b>			
Initial Rating Event <sup>1</sup>				Pass	Credit support, obtain a guarantee or replace
Long-term	A2		A		
Short-term	P-1		F1		
Subsequent Rating Event				Pass	Replace
Long-term	A3		BBB-		
Short-term	P-2		F3		
<b>Contingent Collateral Ratings</b>				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1		BBB+		

Notes  
1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

### Intercompany Loans (CAD)

Guarantee Loan: \$7,950,295,492      Demand Loan: \$3,427,661,849      Intercompany Loan<sup>1</sup>: \$11,377,957,341

Notes  
1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

### Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

### Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

### Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

### Material Issues & Deficiencies

	No
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### Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD

### Cover Pool Summary Statistics

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	10,942,065,176
Previous Month Balance (CAD)	11,147,285,159
Number of Loans in Pool	44,218
Number of Properties	44,218
Number of Primary Borrowers	42,053
Average Loan Size (CAD)	247,457
Weighted Average Current LTV <sup>2</sup>	58.38%
Weighted Average Current LTV (unindexed) <sup>3</sup>	65.51%
Weighted Average Mortgage Rate	2.97%
Weighted Average Original Term (Months)	52.48
Weighted Average Remaining Term (Months)	29.17
Weighted Average Seasoning (Months) <sup>1</sup>	28.80
Weighted Average Authorized LTV <sup>3</sup>	71.34%
Weighted Average Original LTV <sup>3</sup>	71.33%
Weighted Average Maturity of Outstanding Bonds (Months)	43.03

Notes  
1. All loans are amortizing mortgages  
2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.  
3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.  
4. Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.  
5. On November 13, 2015, a loan sale to the Guarantor of approximately CAD 7.8 billion occurred, which amounts are not reflected in this report. The report prepared for the month of November, 2015 will reflect such loan sale.

### Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) <sup>1</sup> :	
Issued prior to registration under the legacy Covered Bond Programme	\$3,352,840,000
Issued under the Legislative Covered Bond Programme	\$7,391,900,000
Total	\$10,744,740,000
OSFI maximum (CAD Equivalent) <sup>2</sup> :	\$18,220,093,320

Notes  
1. Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.  
2. Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

### Asset Coverage Test (CAD)

Outstanding Covered Bonds \$7,391,900,000

A = lesser of (i) LTV Adjusted True Balance <sup>1</sup> and (ii) Asset Percentage Adjusted True Balance	\$10,159,126,505	Method for Calculating "A":	ii
B = Principal Receipts	\$205,219,984	Asset Percentage: <sup>2</sup>	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
<b>Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z</b>	<b>\$10,364,346,489</b>		

Asset Coverage Test **Pass**  
Notes  
1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.  
2. For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.



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## Valuation Calculation (CAD)

<b>Trading Value of Covered Bonds</b>	\$7,816,931,687		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$11,040,486,360	Weighted average rate used for discounting	2.42%
B = Principal Receipts	\$205,219,984		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
<b>Asset Value: A+B+C+D+E+F</b>	<b>\$11,245,706,344</b>		
<b>Valuation Calculation</b>	<b>\$3,428,774,657</b>		

### Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

## Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

## Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

## Amortization Test

Event of Default on the part of the Registered Issuer? No

Do any Covered Bonds remain outstanding? Yes

Amortization Test Required? No

Amortization Test N/A

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	5,748	13.00%	400,163,544	3.66%
100,000 - 149,999	7,317	16.55%	922,905,187	8.43%
150,000 - 199,999	7,691	17.39%	1,345,234,549	12.29%
200,000 - 249,999	6,509	14.72%	1,460,080,838	13.34%
250,000 - 299,999	5,104	11.54%	1,396,869,200	12.77%
300,000 - 349,999	3,670	8.30%	1,188,526,263	10.86%
350,000 - 399,999	2,523	5.71%	942,825,583	8.62%
400,000 - 449,999	1,598	3.61%	677,417,599	6.19%
450,000 - 499,999	1,142	2.58%	540,701,265	4.94%
500,000 - 549,999	741	1.68%	387,936,556	3.55%
550,000 - 599,999	512	1.16%	292,855,168	2.68%
600,000 - 649,999	420	0.95%	261,975,145	2.39%
650,000 - 699,999	277	0.63%	186,531,863	1.70%
700,000 - 749,999	249	0.56%	180,293,369	1.65%
750,000 - 799,999	190	0.43%	146,538,777	1.34%
800,000 - 849,999	85	0.19%	69,942,288	0.64%
850,000 - 899,999	64	0.14%	55,822,114	0.51%
900,000 - 949,999	56	0.13%	51,533,791	0.47%
950,000 - 999,999	41	0.09%	39,912,959	0.36%
1,000,000 and above	281	0.64%	393,999,120	3.60%
<b>Total</b>	<b>44,218</b>	<b>100.00%</b>	<b>10,942,065,176</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	36,032	81.49%	8,719,352,533	79.69%
Variable	8,186	18.51%	2,222,712,643	20.31%
<b>Total</b>	<b>44,218</b>	<b>100.00%</b>	<b>10,942,065,176</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	9,079	20.53%	2,055,290,582	18.78%
Owner Occupied	35,139	79.47%	8,886,774,594	81.22%
<b>Total</b>	<b>44,218</b>	<b>100.00%</b>	<b>10,942,065,176</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	851	1.92%	255,384,528	2.33%
2.0000% - 2.4999%	8,073	18.26%	2,271,026,061	20.76%
2.5000% - 2.9999%	17,751	40.14%	4,429,719,461	40.48%
3.0000% - 3.4999%	9,411	21.28%	2,209,080,192	20.19%
3.5000% - 3.9999%	6,233	14.10%	1,393,831,666	12.74%
4.0000% and Above	1,899	4.29%	383,022,667	3.50%
<b>Total</b>	<b>44,218</b>	<b>100.00%</b>	<b>10,942,065,176</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	3,422	7.74%	858,888,985	7.85%
6.00 - 11.99 months	5,625	12.72%	1,478,767,551	13.51%
12.00 - 23.99 months	8,489	19.20%	2,018,263,205	18.44%
24.00 - 35.99 months	8,776	19.85%	2,197,854,603	20.09%
36.00 - 41.99 months	4,506	10.19%	1,057,505,147	9.66%
42.00 - 47.99 months	7,990	18.07%	1,966,326,381	17.97%
48.00 - 53.99 months	3,638	8.23%	906,096,534	8.28%
54.00 - 59.99 months	1,219	2.76%	319,697,837	2.92%
60.00 months and Above	553	1.25%	138,664,933	1.27%
<b>Total</b>	<b>44,218</b>	<b>100.00%</b>	<b>10,942,065,176</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	37,698	85.25%	9,574,757,484	87.50%
Condo	6,398	14.47%	1,336,458,230	12.21%
Miscellaneous	122	0.28%	30,849,462	0.28%
<b>Total</b>	<b>44,218</b>	<b>100.00%</b>	<b>10,942,065,176</b>	<b>100.00%</b>



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## Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

### Days Delinquent

#### Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	40,406,120	20,776,456	99,416,959	8,563,787	3,114,820	-	172,278,943
20.01 - 30.00	78,708,793	43,244,145	224,609,210	25,483,669	13,184,545	-	385,230,361
30.01 - 40.00	138,279,411	98,459,007	431,409,303	36,281,558	29,643,589	-	734,072,868
40.01 - 50.00	294,987,569	180,950,466	790,874,925	69,841,356	47,875,969	-	1,384,530,285
50.01 - 55.00	153,586,328	113,090,410	539,352,054	44,486,368	34,439,407	-	884,954,567
55.01 - 60.00	270,528,221	242,794,082	952,860,276	89,868,104	65,260,339	-	1,621,311,022
60.01 - 65.00	267,058,957	321,020,184	879,403,629	110,128,524	110,241,602	-	1,687,852,895
65.01 - 70.00	398,844,259	350,706,880	881,699,419	147,886,182	131,459,037	-	1,910,595,776
70.01 - 75.00	310,098,094	308,932,776	531,313,271	228,232,511	133,187,002	-	1,511,763,654
75.01 - 80.00	55,135,054	158,585,879	122,007,902	156,592,761	79,488,742	-	571,810,338
>80.00	2,972,909	26,217,443	-	2,232,960	1,860,134	-	33,283,447
Total	2,010,605,715	1,864,777,727	5,452,946,848	919,597,781	649,755,186	-	10,897,683,257

### Days Delinquent

#### 30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	20,908	-	20,908
20.01 - 30.00	-	64,570	-	-	33,224	-	97,794
30.01 - 40.00	-	129,794	729,244	-	215,828	-	1,074,867
40.01 - 50.00	-	-	1,241,682	-	-	-	1,241,682
50.01 - 55.00	-	-	-	-	265,872	-	265,872
55.01 - 60.00	466,314	55,436	1,578,580	445,220	-	-	2,545,551
60.01 - 65.00	542,223	1,296,248	1,254,638	377,867	-	-	3,470,976
65.01 - 70.00	1,373,018	354,190	683,770	676,140	489,959	-	3,577,079
70.01 - 75.00	829,154	819,760	1,336,427	1,122,988	-	-	4,108,329
75.01 - 80.00	-	1,397,078	-	301,625	570,312	-	2,269,015
>80.00	-	-	-	-	-	-	-
Total	3,210,709	4,117,077	6,824,341	2,923,841	1,596,104	-	18,672,073

### Days Delinquent

#### 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	82,820	-	-	112,810	107,441	-	303,071
40.01 - 50.00	-	-	877,528	-	124,206	-	1,001,734
50.01 - 55.00	-	-	-	-	-	-	-
55.01 - 60.00	-	805,937	-	-	-	-	805,937
60.01 - 65.00	565,410	-	839,934	-	165,823	-	1,571,167
65.01 - 70.00	-	381,022	995,012	-	-	-	1,376,034
70.01 - 75.00	189,805	177,885	969,114	272,794	-	-	1,609,598
75.01 - 80.00	189,455	272,785	245,512	-	61,319	-	769,071
>80.00	-	-	-	-	-	-	-
Total	1,027,492	1,637,629	3,927,099	385,604	458,789	-	7,436,611

### Days Delinquent

#### 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	52,593	-	64,812	-	10,781	-	128,186
20.01 - 30.00	-	40,476	302,703	-	-	-	343,179
30.01 - 40.00	-	-	442,859	-	-	-	442,859
40.01 - 50.00	-	128,184	2,164,054	-	473,709	-	2,765,947
50.01 - 55.00	-	634,204	-	244,532	131,588	-	1,010,323
55.01 - 60.00	72,534	224,498	2,121,904	-	65,001	-	2,483,938
60.01 - 65.00	714,316	1,872,068	895,291	-	525,125	-	4,006,800
65.01 - 70.00	733,545	1,027,302	113,092	172,507	583,253	-	2,629,698
70.01 - 75.00	350,757	626,180	133,598	1,339,839	-	-	2,450,375
75.01 - 80.00	308,318	1,060,164	643,446	-	-	-	2,011,929
>80.00	-	-	-	-	-	-	-
Total	2,232,063	5,613,077	6,881,760	1,756,877	1,789,456	-	18,273,235
<b>Total</b>	<b>2,017,075,979</b>	<b>1,876,145,510</b>	<b>5,470,580,048</b>	<b>924,664,103</b>	<b>653,599,535</b>	<b>-</b>	<b>10,942,065,176</b>

## Multi-Dimensional Distribution by LTV\* and Credit Score

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	2,637,662	6,761,290	13,420,751	39,942,985	76,758,468	29,442,984	3,463,078	172,427,138
20.01 - 30.00	3,649,387	17,010,578	40,830,835	101,637,679	157,055,955	57,150,778	8,336,123	385,671,335
30.01 - 40.00	8,618,471	38,940,866	91,051,173	207,038,153	276,459,052	96,823,076	16,962,874	735,893,665
40.01 - 50.00	22,583,585	77,324,099	200,416,686	402,291,731	494,520,373	155,300,887	37,102,287	1,389,539,648
50.01 - 55.00	16,780,882	61,209,488	144,591,048	248,165,976	303,291,061	84,291,276	27,901,230	886,230,763
55.01 - 60.00	27,310,442	134,437,579	288,997,696	513,760,659	485,618,064	141,553,482	35,468,527	1,627,146,448
60.01 - 65.00	32,215,971	140,567,014	321,447,016	519,876,286	525,929,878	127,555,788	29,309,887	1,696,901,839
65.01 - 70.00	30,002,764	176,701,848	387,734,370	606,373,953	561,000,055	134,127,045	22,238,552	1,918,178,586
70.01 - 75.00	24,674,784	147,847,160	340,377,818	487,150,078	410,708,473	96,193,866	12,979,777	1,519,931,955
75.01 - 80.00	13,582,192	66,761,262	129,769,353	182,248,573	149,508,871	33,776,767	1,213,335	576,860,352
>80.00	432,089	3,777,036	11,489,619	9,983,083	6,491,558	1,110,063	-	33,283,447
<b>Total</b>	<b>182,487,949</b>	<b>871,338,220</b>	<b>1,970,126,363</b>	<b>3,318,469,155</b>	<b>3,447,341,808</b>	<b>957,326,012</b>	<b>194,975,668</b>	<b>10,942,065,176</b>

## Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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