



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

30-Nov-2015
15-Dec-2015

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Total		7,391,900,000					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1 (high)	F1+	A-1
Rating outlook ^{1,2,3}	Negative	Negative	Stable	Stable

Notes

1. On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings.

2. This rating action affected seven of the largest Canadian banks.

3. On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.

3. On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider	CIBC			Pass	Replace
		Long-term	A		
Short-term	P-1	F1			
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
		Long-term	A		
Short-term	P-1	F1			
Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
		Long-term	A		
Short-term	P-1	F1			
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
		Long-term	A		
Short-term	P-1	F1			
Servicer Replacement Ratings	CIBC			Pass	Replace
		Long-term	Baa2		
Short-term		F2			
Cash Manager Required Ratings	CIBC			Pass	Replace
		Long-term			
Short-term	P-1	F2			
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
		Long-term	Baa1		
			BBB+		



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Interest Rate Swap Provider		CIBC			
Initial Rating Event ¹				Pass	Credit support, obtain a guarantee or replace
Long-term	A2		A		
Short-term	P-1		F1		
Subsequent Rating Event				Pass	Replace
Long-term	A3		BBB-		
Short-term	P-2		F3		
Covered Bond Swap Provider		CIBC			
Initial Rating Event ¹				Pass	Credit support, obtain a guarantee or replace
Long-term	A2		A		
Short-term	P-1		F1		
Subsequent Rating Event				Pass	Replace
Long-term	A3		BBB-		
Short-term	P-2		F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1		BBB+		

Notes
1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan: \$7,948,716,943 Demand Loan: \$10,973,557,880 Intercompany Loan¹: \$18,922,274,822

Notes
1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
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Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	18,445,616,600
Previous Month Balance (CAD)	10,942,065,176
Number of Loans in Pool	67,823
Number of Properties	67,823
Number of Primary Borrowers	64,317
Average Loan Size (CAD)	271,967
Weighted Average Current LTV ²	61.20%
Weighted Average Current LTV (unindexed) ³	66.70%
Weighted Average Mortgage Rate	2.82%
Weighted Average Original Term (Months)	51.93
Weighted Average Remaining Term (Months)	34.75
Weighted Average Seasoning (Months) ⁴	21.32
Weighted Average Authorized LTV ³	71.10%
Weighted Average Original LTV ³	71.10%
Weighted Average Maturity of Outstanding Bonds (Months)	42.01

Notes
1. All loans are amortizing mortgages
2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
4. Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$3,352,840,000
Issued under the Legislative Covered Bond Programme	\$7,391,900,000
Total	\$10,744,740,000
OSFI maximum (CAD Equivalent) ² :	\$18,518,131,960

Notes
1. Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
2. Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$7,391,900,000		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$17,135,723,603	Method for Calculating "A":	ii
B = Principal Receipts	\$253,470,781	Asset Percentage: ²	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$17,389,194,384		

Asset Coverage Test **Pass**
Notes
1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
2. For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.



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Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$7,736,022,181		
A = LTV Adjusted Loan Present Value ¹	\$18,590,983,298	Weighted average rate used for discounting	2.43%
B = Principal Receipts	\$253,470,781		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$18,844,454,079		
Valuation Calculation	\$11,108,431,898		

Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
 Do any Covered Bonds remain outstanding? Yes
 Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	7,975	11.76%	559,900,530	3.04%
100,000 - 149,999	10,274	15.15%	1,298,693,709	7.04%
150,000 - 199,999	11,150	16.44%	1,954,454,040	10.60%
200,000 - 249,999	9,824	14.48%	2,205,743,780	11.96%
250,000 - 299,999	7,977	11.76%	2,184,232,152	11.84%
300,000 - 349,999	5,782	8.53%	1,872,812,740	10.15%
350,000 - 399,999	4,058	5.98%	1,517,888,397	8.23%
400,000 - 449,999	2,726	4.02%	1,156,979,190	6.27%
450,000 - 499,999	2,005	2.96%	950,285,105	5.15%
500,000 - 549,999	1,261	1.86%	660,544,404	3.58%
550,000 - 599,999	982	1.45%	563,233,557	3.05%
600,000 - 649,999	692	1.02%	431,790,404	2.34%
650,000 - 699,999	510	0.75%	343,932,507	1.86%
700,000 - 749,999	433	0.64%	313,786,483	1.70%
750,000 - 799,999	356	0.52%	276,154,553	1.50%
800,000 - 849,999	264	0.39%	218,028,606	1.18%
850,000 - 899,999	236	0.35%	206,227,331	1.12%
900,000 - 949,999	196	0.29%	181,124,481	0.98%
950,000 - 999,999	177	0.26%	172,688,873	0.94%
1,000,000 and above	945	1.39%	1,377,115,757	7.47%
Total	67,823	100.00%	18,445,616,600	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	53,212	78.46%	13,859,349,833	75.14%
Variable	14,611	21.54%	4,586,266,767	24.86%
Total	67,823	100.00%	18,445,616,600	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	12,774	18.83%	3,145,401,866	17.05%
Owner Occupied	55,049	81.17%	15,300,214,734	82.95%
Total	67,823	100.00%	18,445,616,600	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	2,959	4.36%	883,047,784	4.79%
2.0000% - 2.4999%	15,523	22.89%	5,004,121,382	27.13%
2.5000% - 2.9999%	27,777	40.96%	7,462,485,110	40.46%
3.0000% - 3.4999%	11,557	17.04%	2,814,499,810	15.26%
3.5000% - 3.9999%	7,687	11.33%	1,796,748,809	9.74%
4.0000% and Above	2,320	3.42%	484,713,706	2.63%
Total	67,823	100.00%	18,445,616,600	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	4,194	6.18%	1,106,014,553	6.00%
6.00 - 11.99 months	6,229	9.18%	1,762,800,944	9.56%
12.00 - 23.99 months	11,855	17.48%	3,061,885,211	16.60%
24.00 - 35.99 months	10,455	15.42%	2,729,427,431	14.80%
36.00 - 41.99 months	5,130	7.56%	1,304,455,515	7.07%
42.00 - 47.99 months	10,438	15.39%	2,779,777,780	15.07%
48.00 - 53.99 months	8,187	12.07%	2,426,938,793	13.16%
54.00 - 59.99 months	10,477	15.45%	3,056,557,107	16.57%
60.00 months and Above	858	1.27%	217,759,266	1.18%
Total	67,823	100.00%	18,445,616,600	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	57,617	84.95%	16,191,851,619	87.78%
Condo	10,037	14.80%	2,209,614,866	11.98%
Miscellaneous	169	0.25%	44,150,115	0.24%
Total	67,823	100.00%	18,445,616,600	100.00%



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Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	71,615,824	29,072,419	137,186,296	11,559,092	4,548,554	-	253,982,185
20.01 - 30.00	115,483,083	57,518,771	283,542,215	31,912,483	14,142,867	-	502,599,419
30.01 - 40.00	239,633,252	123,228,013	584,315,915	50,000,919	33,374,430	-	1,030,552,529
40.01 - 50.00	443,682,957	232,994,968	1,096,357,820	91,613,030	59,303,242	-	1,923,952,017
50.01 - 55.00	292,935,202	172,525,787	857,876,745	76,003,479	55,295,818	-	1,454,637,031
55.01 - 60.00	377,045,004	261,127,131	1,105,472,805	98,497,956	66,328,296	-	1,908,471,192
60.01 - 65.00	411,379,901	369,247,718	1,320,253,856	142,234,372	122,987,043	-	2,366,102,891
65.01 - 70.00	534,837,882	458,622,572	1,429,506,813	184,924,884	155,640,888	-	2,763,533,038
70.01 - 75.00	581,796,507	485,137,877	1,665,149,462	305,467,234	234,149,838	-	3,271,701,018
75.01 - 80.00	351,248,152	680,494,761	1,056,347,979	431,057,306	209,253,998	-	2,728,402,197
>80.00	8,734,915	112,230,465	8,620,715	52,670,380	9,517,960	-	191,774,433
Total	3,428,392,680	2,982,200,481	9,544,630,622	1,475,941,135	964,543,034	-	18,395,707,951

Days Delinquent

30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	213,782	85,397	21,689	-	-	-	320,868
20.01 - 30.00	-	-	-	-	32,883	-	32,883
30.01 - 40.00	391,079	228,856	139,235	-	-	-	759,170
40.01 - 50.00	1,232,739	146,681	117,420	156,687	-	-	1,653,527
50.01 - 55.00	-	315,332	266,136	-	-	-	581,468
55.01 - 60.00	1,156,543	467,114	1,164,495	-	-	-	2,788,152
60.01 - 65.00	160,362	2,284,154	1,769,963	377,686	429,712	-	5,021,877
65.01 - 70.00	1,264,497	742,393	1,435,110	166,302	421,925	-	4,030,226
70.01 - 75.00	2,014,295	272,235	1,016,422	1,761,514	-	-	5,064,466
75.01 - 80.00	-	193,230	50,913	393,277	272,539	-	909,958
>80.00	-	730,849	-	-	-	-	730,849
Total	6,433,296	5,466,242	5,981,383	2,855,465	1,157,058	-	21,893,445

Days Delinquent

60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	13,583	-	13,583
30.01 - 40.00	-	-	-	-	127,110	-	127,110
40.01 - 50.00	-	-	2,646,624	-	-	-	2,646,624
50.01 - 55.00	-	-	-	-	-	-	-
55.01 - 60.00	-	-	158,027	-	-	-	158,027
60.01 - 65.00	-	-	905,004	-	136,487	-	1,041,490
65.01 - 70.00	562,317	124,713	-	374,348	325,890	-	1,387,268
70.01 - 75.00	-	136,881	1,504,415	592,921	-	-	2,234,217
75.01 - 80.00	-	-	-	-	299,536	-	299,536
>80.00	-	-	-	-	-	-	-
Total	562,317	261,593	5,214,069	967,269	902,606	-	7,907,855

Days Delinquent

90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	49,327	-	102,914	-	10,781	-	163,023
20.01 - 30.00	-	-	275,876	-	-	-	275,876
30.01 - 40.00	82,820	-	-	-	107,441	-	190,261
40.01 - 50.00	-	128,184	1,536,219	-	589,374	-	2,253,778
50.01 - 55.00	-	526,679	-	134,231	215,338	-	876,248
55.01 - 60.00	72,534	224,498	1,926,173	-	65,001	-	2,288,206
60.01 - 65.00	1,279,727	1,784,888	1,128,846	-	225,011	-	4,418,471
65.01 - 70.00	733,545	1,255,579	1,089,169	172,507	474,515	-	3,725,314
70.01 - 75.00	349,505	626,180	133,598	861,450	106,302	-	2,077,036
75.01 - 80.00	497,774	1,066,159	1,433,331	841,873	-	-	3,839,138
>80.00	-	-	-	-	-	-	-
Total	3,065,232	5,612,168	7,626,128	2,010,061	1,793,761	-	20,107,350
Total	3,438,453,525	2,993,540,484	9,563,452,201	1,481,773,930	968,396,459	-	18,445,616,600

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	4,032,851	9,476,480	20,005,150	60,871,000	111,799,318	44,798,175	3,483,102	254,466,076
20.01 - 30.00	4,980,325	20,578,227	61,714,879	120,725,263	202,983,612	83,806,736	8,132,720	502,921,761
30.01 - 40.00	14,765,293	52,034,955	133,164,539	284,816,121	384,469,152	146,270,307	16,108,703	1,031,629,070
40.01 - 50.00	31,288,059	109,186,744	277,502,488	554,518,729	689,210,159	232,101,766	36,698,001	1,930,505,945
50.01 - 55.00	22,451,420	100,875,811	242,081,290	410,881,960	506,632,867	141,517,831	31,653,568	1,456,094,747
55.01 - 60.00	29,361,924	140,550,466	327,557,111	577,987,433	619,221,525	189,388,182	29,638,937	1,913,705,577
60.01 - 65.00	38,703,489	191,664,569	418,175,065	716,408,728	777,422,925	205,190,634	29,019,318	2,376,584,728
65.01 - 70.00	45,857,311	237,849,232	535,052,706	864,307,237	856,813,467	209,147,513	23,648,380	2,772,675,846
70.01 - 75.00	52,547,343	285,059,296	650,477,839	1,058,123,133	975,891,426	240,123,806	18,853,893	3,281,076,737
75.01 - 80.00	41,968,019	233,468,462	551,661,804	850,516,404	831,011,762	214,090,669	10,733,710	2,733,450,829
>80.00	2,908,347	18,601,676	45,191,359	61,512,119	51,357,590	11,805,548	1,128,644	192,505,283
Total	288,864,380	1,399,345,917	3,262,584,230	5,560,668,127	6,006,813,803	1,718,241,167	209,098,975	18,445,616,600

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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