



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Jul-2015
Date of Report: 13-Aug-2015

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2016	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/29/2020	1/29/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Total		7,391,900,000					

Notes

¹ CAD Equivalent is based on Covered Bond Swap Transition Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(High)	F1+	A-1
Rating outlook ^{1,2,3}	Negative	Negative	Stable	Negative

Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On August 8, 2014, S&P revised their outlook on the six big Canadian banks from stable to negative.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider	CIBC		A	Pass	Replace
		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS		A	Pass	Replace
		P-1	F1		
Servicer Deposit Threshold Ratings	CIBC		A	Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
		P-1	F1		
Cash Management Deposit Ratings	CIBC		A	Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
		P-1	F1		
Servicer Replacement Ratings	CIBC		F2	Pass	Replace
		Baa2			
Cash Manager Required Ratings	CIBC		F2	Pass	Replace
		P-1			
Registered Title Transfer Ratings	CIBC		BBB+	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
		Baa1			
Interest Rate Swap Provider	CIBC		A	Pass	Credit support, obtain a guarantee or replace
		A2			
		P-1	F1		



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Subsequent Rating Event			Pass	Replace
Long-term	A3	BBB-		
Short-term	P-2	F3		
Covered Bond Swap Provider	CIBC			
Initial Rating Event ¹			Pass	Credit support, obtain a guarantee or replace
Long-term	A2	A		
Short-term	P-1	F1		
Subsequent Rating Event			Pass	Replace
Long-term	A3	BBB-		
Short-term	P-2	F3		
Contingent Collateral Ratings			Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1	BBB+		

Notes
1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan:	\$7,994,393,889	Demand Loan:	\$4,058,611,188	Intercompany Loan ¹ :	\$12,053,005,076
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Notes
1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	11,578,591,044
Previous Month Balance (CAD)	11,822,304,241
Number of Loans in Pool	46,253
Number of Properties	46,253
Number of Primary Borrowers	43,988
Average Loan Size (CAD)	250,332
Weighted Average Current LTV ²	59.96%
Weighted Average Current LTV (unindexed) ³	66.05%
Weighted Average Mortgage Rate	2.99%
Weighted Average Original Term (Months)	51.89
Weighted Average Remaining Term (Months)	30.54
Weighted Average Seasoning (Months) ⁴	25.92
Weighted Average Authorized LTV ³	71.33%
Weighted Average Original LTV ³	71.32%
Weighted Average Maturity of Outstanding Bonds (Months)	46.02

Notes
1. All loans are amortizing mortgages.
2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
4. Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$3,352,840,000
Issued under the Legislative Covered Bond Programme	\$7,391,900,000
Total	\$10,744,740,000
OSFI maximum (CAD Equivalent) ² :	\$17,469,775,960

Notes
1. Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
2. Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$7,391,900,000		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$10,687,608,418	Method for Calculating "A":	ii
B = Principal Receipts	\$243,713,198	Asset Percentage ² :	92.40%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
		Maximum Asset Percentage:	97.00%
D = Substitute Assets	\$0		
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$10,931,321,616		
Asset Coverage Test	Pass		

Notes
1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.
2. For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$7,644,417,497		
A = LTV Adjusted Loan Present Value ¹	\$11,717,856,732	Weighted average rate used for discounting	2.33%
B = Principal Receipts	\$243,713,198		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$11,961,569,930		
Valuation Calculation	\$4,317,152,433		

Notes
1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.



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Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	No

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No

Do any Covered Bonds remain outstanding? Yes

Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	5,814	12.57%	405,803,886	3.50%
100,000 - 149,999	7,536	16.29%	951,879,125	8.22%
150,000 - 199,999	8,013	17.32%	1,402,266,500	12.11%
200,000 - 249,999	6,802	14.71%	1,526,352,431	13.18%
250,000 - 299,999	5,412	11.70%	1,482,035,012	12.80%
300,000 - 349,999	3,846	8.32%	1,245,539,811	10.78%
350,000 - 399,999	2,723	5.89%	1,017,034,791	8.78%
400,000 - 449,999	1,726	3.73%	731,240,531	6.32%
450,000 - 499,999	1,236	2.67%	585,415,801	5.06%
500,000 - 549,999	795	1.72%	416,141,898	3.59%
550,000 - 599,999	547	1.18%	313,004,892	2.70%
600,000 - 649,999	449	0.97%	280,386,395	2.42%
650,000 - 699,999	304	0.66%	204,599,640	1.77%
700,000 - 749,999	261	0.56%	189,208,294	1.63%
750,000 - 799,999	222	0.48%	171,684,018	1.48%
800,000 - 849,999	88	0.19%	72,507,433	0.63%
850,000 - 899,999	74	0.16%	64,517,565	0.56%
900,000 - 949,999	64	0.14%	59,084,952	0.51%
950,000 - 999,999	44	0.10%	42,872,578	0.37%
1,000,000 and above	297	0.64%	417,055,492	3.60%
Total	46,253	100.00%	11,578,591,044	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	37,980	82.11%	9,303,414,771	80.35%
Variable	8,273	17.89%	2,275,176,272	19.65%
Total	46,253	100.00%	11,578,591,044	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	9,363	20.24%	2,145,573,896	18.53%
Owner Occupied	36,890	79.76%	9,433,217,148	81.47%
Total	46,253	100.00%	11,578,591,044	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	388	0.84%	125,828,885	1.09%
2.0000% - 2.4999%	8,121	17.56%	2,334,045,837	20.16%
2.5000% - 2.9999%	18,851	40.76%	4,763,906,904	41.14%
3.0000% - 3.4999%	10,126	21.89%	2,419,681,479	20.90%
3.5000% - 3.9999%	6,747	14.59%	1,524,308,108	13.18%
4.0000% and Above	2,020	4.37%	410,819,830	3.55%
Total	46,253	100.00%	11,578,591,044	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	2,729	5.90%	684,167,148	5.91%
6.00 - 11.99 months	6,136	13.27%	1,605,520,759	13.87%
12.00 - 23.99 months	7,180	15.52%	1,773,003,488	15.31%
24.00 - 35.99 months	9,753	21.09%	2,420,163,198	20.90%
36.00 - 41.99 months	6,018	13.01%	1,462,516,093	12.63%
42.00 - 47.99 months	4,696	10.15%	1,193,922,544	10.31%
48.00 - 53.99 months	8,031	17.36%	1,997,631,088	17.25%
54.00 - 59.99 months	1,123	2.43%	286,584,477	2.48%
60.00 months and Above	587	1.27%	155,082,248	1.34%
Total	46,253	100.00%	11,578,591,044	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	39,464	85.32%	10,138,274,540	87.56%
Condo	6,663	14.41%	1,408,545,592	12.17%
Miscellaneous	126	0.27%	31,770,912	0.27%
Total	46,253	100.00%	11,578,591,044	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	41,050,230	22,317,520	96,612,586	9,415,711	3,208,080	-	172,604,128
20.01 - 30.00	68,786,677	40,611,730	183,511,001	23,490,651	10,485,004	-	326,885,062
30.01 - 40.00	122,828,103	92,487,072	392,135,830	37,402,198	26,299,041	-	671,152,245
40.01 - 50.00	259,346,098	173,893,281	714,713,503	72,360,052	45,080,111	-	1,265,393,046
50.01 - 55.00	230,782,864	136,078,703	575,814,910	54,615,434	35,860,560	-	1,002,919,271
55.01 - 60.00	212,049,303	199,300,075	799,989,337	79,170,573	54,197,360	-	1,344,686,648
60.01 - 65.00	263,231,920	297,267,967	863,648,655	109,228,099	73,276,560	-	1,626,653,201
65.01 - 70.00	325,620,904	380,985,915	956,319,724	145,884,572	139,861,080	-	1,948,672,195
70.01 - 75.00	468,716,584	331,350,474	856,865,411	229,378,532	149,396,956	-	2,035,707,956
75.01 - 80.00	168,524,432	260,296,768	330,690,943	198,633,111	131,232,098	-	1,089,377,352
>80.00	8,989,330	21,303,978	7,382,278	2,418,859	13,832,081	-	53,656,526
Total	2,139,936,246	1,955,893,484	5,797,551,177	961,997,794	682,328,930	-	11,537,707,630



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30-60	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
LTV	-	-	-	-	-	-	-
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	225,382	-	173,323	108,245	-	506,950
40.01 - 50.00	-	-	720,382	299,643	-	-	1,020,025
50.01 - 55.00	-	105,658	1,240,442	-	-	-	1,346,101
55.01 - 60.00	113,418	1,565,823	1,294,543	1,178,532	169,685	-	4,322,001
60.01 - 65.00	-	149,188	1,588,929	156,492	65,001	-	1,959,610
65.01 - 70.00	1,270,411	1,189,211	763,366	583,531	909,212	-	4,715,731
70.01 - 75.00	2,089,975	1,154,302	664,038	1,131,904	487,731	-	5,527,951
75.01 - 80.00	641,680	338,176	336,278	718,729	850,177	-	2,885,040
>80.00	-	-	-	-	-	-	-
Total	4,115,484	4,727,741	6,607,980	4,242,153	2,590,051	-	22,283,408

Days Delinquent

60-90	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
LTV	-	-	-	-	-	-	-
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	-	-	47,620	-	47,620
40.01 - 50.00	-	106,670	728,463	-	-	-	835,133
50.01 - 55.00	-	-	546,837	134,231	-	-	681,068
55.01 - 60.00	-	146,207	234,442	-	324,205	-	704,854
60.01 - 65.00	72,534	1,786,362	77,662	-	-	-	1,936,559
65.01 - 70.00	-	-	64,090	-	-	-	64,090
70.01 - 75.00	530,540	333,806	360,631	334,497	-	-	1,559,473
75.01 - 80.00	452,653	220,913	-	182,376	-	-	855,942
>80.00	-	-	-	-	-	-	-
Total	1,055,727	2,593,958	2,012,126	651,103	371,825	-	6,684,740

Days Delinquent

90+	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
LTV	-	-	-	-	-	-	-
<20	14,172	-	87,901	2,490	10,781	-	115,345
20.01 - 30.00	-	40,476	275,763	-	-	-	316,239
30.01 - 40.00	-	-	-	-	-	-	-
40.01 - 50.00	-	128,184	532,634	-	178,941	-	839,759
50.01 - 55.00	108,388	382,454	-	-	-	-	490,842
55.01 - 60.00	-	-	70,084	-	-	-	70,084
60.01 - 65.00	331,044	388,212	2,667,364	-	277,144	-	3,663,764
65.01 - 70.00	2,166,451	277,202	388,605	172,507	251,504	-	3,256,268
70.01 - 75.00	413,174	84,775	548,125	582,031	245,744	-	1,873,850
75.01 - 80.00	308,318	615,490	365,308	-	-	-	1,289,116
>80.00	-	-	-	-	-	-	-
Total	3,341,548	1,916,794	4,935,783	757,028	964,114	-	11,915,266
Total	2,148,449,005	1,965,131,976	5,811,107,067	967,648,077	686,254,919	-	11,578,591,044

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	2,944,995	6,954,132	13,696,504	38,927,676	76,976,171	29,469,762	3,750,233	172,719,473
20.01 - 30.00	3,865,887	15,194,636	33,239,660	86,888,595	134,283,748	48,260,388	5,468,389	327,201,302
30.01 - 40.00	6,854,216	34,836,230	85,330,126	185,866,385	258,932,900	83,835,566	16,051,391	671,706,814
40.01 - 50.00	18,597,021	69,254,673	180,740,436	366,542,338	453,353,735	148,597,055	31,002,705	1,268,087,963
50.01 - 55.00	22,361,258	65,585,134	155,974,573	286,281,207	335,452,799	103,851,341	36,130,969	1,005,437,282
55.01 - 60.00	21,019,326	102,610,982	230,225,139	427,395,984	416,591,275	118,504,854	33,436,027	1,349,783,587
60.01 - 65.00	30,484,993	132,947,139	298,214,587	500,114,513	504,054,264	134,708,027	33,689,611	1,634,213,134
65.01 - 70.00	33,429,888	179,684,336	395,215,795	609,850,285	576,306,460	133,052,430	29,169,089	1,956,708,283
70.01 - 75.00	32,309,380	197,380,531	442,644,405	659,025,895	565,572,748	129,820,471	17,915,800	2,044,669,230
75.01 - 80.00	20,984,335	112,210,648	248,315,650	343,993,115	297,211,757	67,676,805	4,005,141	1,094,407,451
>80.00	969,896	5,305,945	15,038,392	20,009,212	9,727,206	2,605,886	-	53,656,526
Total	193,831,185	921,964,366	2,098,635,265	3,524,895,207	3,628,463,063	1,000,182,584	210,619,354	11,578,591,044

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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