



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

29-Aug-2014  
15-Sep-2014

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at [www.housepriceindex.ca](http://www.housepriceindex.ca) (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at [www.cibc.com/ca/terms-of-use.html](http://www.cibc.com/ca/terms-of-use.html) for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
<b>Total</b>		<b>1,854,950,000</b>					

### Notes

<sup>1</sup> CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

### Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited

### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1 (high)	F1+	A-1
Rating outlook <sup>1,2</sup>	Negative	Stable	Stable	Negative

### Notes

<sup>1</sup> On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.

<sup>2</sup> On August 6, 2014, S&P revised their outlook on the six big Canadian banks from stable to negative.

### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA

### Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
<b>Account Bank &amp; GDA Provider</b>	CIBC				
Long-term			A	Pass	Replace
Short-term		P-1	F1		
<b>Standby Account Bank &amp; Standby GDA Provider</b>	BNS				
Long-term			A	Pass	Replace
Short-term		P-1	F1		
<b>Servicer Deposit Threshold Ratings</b>	CIBC				
Long-term			A	Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Short-term		P-1	F1		
<b>Cash Management Deposit Ratings</b>	CIBC				
Long-term			A	Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Short-term		P-1	F1		
<b>Servicer Replacement Ratings</b>	CIBC				
Long-term		Baa2	F2	Pass	Replace
Short-term					
<b>Cash Manager Required Ratings</b>	CIBC				
Short-term		P-1	F2	Pass	Replace
<b>Registered Title Transfer Ratings</b>	CIBC				
Long-term		Baa1	BBB+	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
<b>Interest Rate Swap Provider</b>	CIBC				
Initial Rating Even <sup>1</sup>					
Long-term		A2	A	Pass	Credit support, obtain a guarantee or replace
Short-term		P-1	F1		
Subsequent Rating Event					
Long-term		A3	BBB-	Pass	Replace
Short-term		P-2	F3		

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<b>Covered Bond Swap Provider</b>	CIBC			
Initial Rating Event <sup>1</sup>			Pass	Credit support, obtain a guarantee or replace
Long-term	A2	A		
Short-term	P-1	F1		
Subsequent Rating Event			Pass	Replace
Long-term	A3	BBB-		
Short-term	P-2	F3		
<b>Contingent Collateral Ratings</b>			Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1	BBB+		

Notes  
 1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

**Intercompany Loans (CAD)**

<b>Guarantee Loan:</b>	\$2,005,938,491	<b>Demand Loan:</b>	\$5,588,849,650	<b>Intercompany Loan<sup>1</sup>:</b>	\$7,594,788,141
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Notes  
 1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

**Demand Loan Repayment Event**

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

**Fitch Demand Loan Repayment Ratings**

Long-term	BBB+
Short-term	F2

**Events of Default & Test Compliance**

Issuer Event of Default	No
Guarantor LP Event of Default	No

**Material Issues & Deficiencies**

No

**Supplementary Information**

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Covered Bond Swap Translation Rate</u>
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD

**Cover Pool Summary Statistics**

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	7,362,899,132
Previous Month Balance (CAD)	7,491,325,077
Number of Loans in Pool	27,496
Number of Properties	27,496
Number of Primary Borrowers	26,800
Average Loan Size (CAD)	267,781
Weighted Average Current LTV <sup>2</sup>	61.54%
Weighted Average Current LTV (unindexed) <sup>3</sup>	66.77%
Weighted Average Mortgage Rate	3.17%
Weighted Average Original Term (Months)	50.52
Weighted Average Remaining Term (Months)	30.30
Weighted Average Seasoning (Months)	20.22
Weighted Average Authorized LTV <sup>3</sup>	71.59%
Weighted Average Original LTV <sup>3</sup>	71.58%
Weighted Average Maturity of Outstanding Bonds (Months)	42.38

Notes  
 1. All loans are amortizing mortgages  
 2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.  
 3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

**Covered Bonds Outstanding vs. OSFI Limit**

Covered Bonds currently outstanding (CAD Equivalent) <sup>1</sup> :	
Issued prior to registration under the legacy Covered Bond Programme	\$10,280,565,000
Issued under the Legislative Covered Bond Programme	\$1,854,950,000
<b>Total</b>	<b>\$12,135,515,000</b>
OSFI maximum (CAD Equivalent) <sup>2</sup> :	\$16,100,241,600

Notes  
 1. Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.  
 2. Basel III Transitional Basis: ACM 18.2x; Total Capital \$22,081 million (Source: Q3 2014 Report to Shareholders)

**Asset Coverage Test (CAD)**

<b>Outstanding Covered Bonds</b>	<b>\$1,854,950,000</b>		
A = lesser of (i) LTV Adjusted True Balance <sup>1</sup> and (ii) Asset Percentage Adjusted True Balance	\$6,799,021,488	Method for Calculating "A":	ii
B = Principal Receipts	\$128,425,945	Asset Percentage <sup>2</sup> :	92.40%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
<b>Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z</b>	<b>\$6,927,447,432</b>		

**Asset Coverage Test** **Pass**

Notes  
 1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.  
 2. For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.

**Valuation Calculation (CAD)**

<b>Trading Value of Covered Bonds</b>	<b>\$2,016,436,515</b>		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$7,355,608,205	Weighted average rate used for discounting	3.17%
B = Principal Receipts	\$128,425,945		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
<b>Asset Value: A+B+C+D+E+F</b>	<b>\$7,484,034,150</b>		
<b>Valuation Calculation</b>	<b>\$5,467,597,635</b>		

Notes  
 1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.



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## Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

### Pre-Maturity Minimum Ratings

	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

## Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

## Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
Amortization Test Required?	No

Amortization Test N/A

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	2,938	10.68%	206,115,049	2.80%
100,000 - 149,999	4,306	15.66%	545,940,604	7.41%
150,000 - 199,999	4,792	17.43%	838,185,335	11.38%
200,000 - 249,999	4,137	15.05%	929,537,848	12.62%
250,000 - 299,999	3,369	12.25%	923,839,895	12.55%
300,000 - 349,999	2,377	8.64%	769,587,848	10.45%
350,000 - 399,999	1,594	5.80%	595,385,631	8.09%
400,000 - 449,999	1,040	3.78%	440,369,086	5.98%
450,000 - 499,999	702	2.55%	332,776,579	4.52%
500,000 - 549,999	482	1.75%	252,589,155	3.43%
550,000 - 599,999	336	1.22%	192,571,637	2.62%
600,000 - 649,999	219	0.80%	137,012,023	1.86%
650,000 - 699,999	188	0.68%	126,565,314	1.72%
700,000 - 749,999	162	0.59%	117,659,864	1.60%
750,000 - 799,999	124	0.45%	96,002,840	1.30%
800,000 - 849,999	100	0.36%	82,631,753	1.12%
850,000 - 899,999	95	0.35%	83,130,937	1.13%
900,000 - 949,999	86	0.31%	79,625,033	1.08%
950,000 - 999,999	56	0.20%	54,500,437	0.74%
1,000,000 and above	393	1.43%	558,872,263	7.59%
<b>Total</b>	<b>27,496</b>	<b>100.00%</b>	<b>7,362,899,132</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	24,789	90.15%	6,537,449,558	88.79%
Variable	2,707	9.85%	825,449,574	11.21%
<b>Total</b>	<b>27,496</b>	<b>100.00%</b>	<b>7,362,899,132</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	4,675	17.00%	1,049,614,977	14.26%
Owner Occupied	22,821	83.00%	6,313,284,155	85.74%
<b>Total</b>	<b>27,496</b>	<b>100.00%</b>	<b>7,362,899,132</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	2	0.01%	524,348	0.01%
2.0000% - 2.4999%	1,193	4.34%	472,372,855	6.42%
2.5000% - 2.9999%	11,579	42.11%	3,292,870,366	44.72%
3.0000% - 3.4999%	7,500	27.28%	1,899,810,972	25.80%
3.5000% - 3.9999%	5,399	19.64%	1,307,539,131	17.76%
4.0000% and Above	1,823	6.63%	389,781,461	5.29%
<b>Total</b>	<b>27,496</b>	<b>100.00%</b>	<b>7,362,899,132</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	1,438	5.23%	403,603,801	5.48%
6.00 - 11.99 months	2,010	7.31%	569,632,576	7.74%
12.00 - 23.99 months	7,678	27.92%	2,128,277,113	28.91%
24.00 - 35.99 months	4,691	17.06%	1,173,979,856	15.94%
36.00 - 41.99 months	5,237	19.05%	1,343,218,688	18.24%
42.00 - 47.99 months	1,807	5.84%	505,070,692	6.86%
48.00 - 53.99 months	2,852	10.37%	751,057,685	10.20%
54.00 - 59.99 months	1,349	4.91%	337,326,486	4.58%
60.00 months and Above	634	2.31%	150,732,235	2.05%
<b>Total</b>	<b>27,496</b>	<b>100.00%</b>	<b>7,362,899,132</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	23,510	85.50%	6,495,365,656	88.22%
Condo	3,930	14.29%	849,240,960	11.53%
Miscellaneous	56	0.20%	18,292,517	0.25%
<b>Total</b>	<b>27,496</b>	<b>100.00%</b>	<b>7,362,899,132</b>	<b>100.00%</b>

### Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

### Days Delinquent

#### Current <30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	14,720,804	5,002,694	34,400,348	4,277,955	963,406	-	59,365,207
20.01 - 30.00	32,878,360	13,688,769	95,233,559	12,307,439	5,116,357	-	159,224,484
30.01 - 40.00	61,725,677	31,413,433	186,006,305	18,782,815	14,907,541	-	312,835,771
40.01 - 50.00	127,672,655	96,918,310	381,381,589	40,564,893	22,300,525	-	668,837,972
50.01 - 55.00	149,743,835	109,192,382	314,974,641	42,596,443	23,431,732	-	639,939,032
55.01 - 60.00	210,627,028	135,738,712	485,964,791	62,301,263	34,703,416	-	929,335,211
60.01 - 65.00	233,829,140	204,736,851	640,367,325	81,977,531	50,954,229	-	1,211,865,076
65.01 - 70.00	259,694,026	261,784,261	779,074,172	108,166,911	80,173,020	-	1,489,892,389
70.01 - 75.00	327,651,535	225,648,011	488,190,710	188,181,322	137,913,211	-	1,367,584,789
75.01 - 80.00	216,233,913	42,591,877	43,754,681	67,211,252	109,465,439	-	479,257,161
>80.00	24,381,661	336,593	-	-	3,269,433	-	27,987,687
<b>Total</b>	<b>1,659,158,634</b>	<b>1,127,051,894</b>	<b>3,449,348,120</b>	<b>626,367,822</b>	<b>483,198,307</b>	<b>-</b>	<b>7,345,124,778</b>



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## Days Delinquent 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	350,954	-	-	-	350,954
40.01 - 50.00	-	-	-	-	-	-	-
50.01 - 55.00	499,715	-	1,455,231	235,811	-	-	2,190,757
55.01 - 60.00	-	257,836	1,729,665	111,623	63,139	-	2,162,263
60.01 - 65.00	-	-	926,879	-	-	-	926,879
65.01 - 70.00	-	-	1,159,726	-	-	-	1,159,726
70.01 - 75.00	1,245,602	-	1,470,915	288,559	215,156	-	3,220,231
75.01 - 80.00	922,203	-	-	-	-	-	922,203
>80.00	-	-	-	-	-	-	-
<b>Total</b>	<b>2,667,520</b>	<b>257,836</b>	<b>7,093,371</b>	<b>635,993</b>	<b>278,295</b>	<b>-</b>	<b>10,933,014</b>

## Days Delinquent 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	-	-	-	-	-
40.01 - 50.00	-	-	-	-	-	-	-
50.01 - 55.00	-	-	352,307	72,513	-	-	424,821
55.01 - 60.00	-	-	338,428	-	-	-	338,428
60.01 - 65.00	-	70,388	-	-	-	-	70,388
65.01 - 70.00	-	69,326	407,168	-	-	-	476,494
70.01 - 75.00	-	-	112,234	-	96,974	-	209,209
75.01 - 80.00	422,639	-	248,593	-	-	-	671,232
>80.00	-	-	-	-	-	-	-
<b>Total</b>	<b>422,639</b>	<b>139,714</b>	<b>1,458,730</b>	<b>72,513</b>	<b>96,974</b>	<b>-</b>	<b>2,190,571</b>

## Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	24,800	-	-	-	24,800
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	-	-	-	-	-
40.01 - 50.00	-	-	-	-	-	-	-
50.01 - 55.00	-	151,601	160,200	-	-	-	311,801
55.01 - 60.00	120,195	-	-	-	-	-	120,195
60.01 - 65.00	-	186,868	475,074	-	-	-	661,942
65.01 - 70.00	82,316	-	467,973	172,507	183,763	-	906,559
70.01 - 75.00	1,349,519	121,389	344,120	320,556	123,958	-	2,259,542
75.01 - 80.00	-	-	365,930	-	-	-	365,930
>80.00	-	-	-	-	-	-	-
<b>Total</b>	<b>1,552,030</b>	<b>459,857</b>	<b>1,838,097</b>	<b>493,062</b>	<b>307,721</b>	<b>-</b>	<b>4,650,769</b>
<b>Total</b>	<b>1,663,800,824</b>	<b>1,127,909,301</b>	<b>3,459,738,318</b>	<b>627,569,391</b>	<b>483,881,298</b>	<b>-</b>	<b>7,362,899,132</b>

## Multi-Dimensional Distribution by LTV and Credit Score

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	963,917	3,746,342	4,916,573	11,924,336	26,342,951	9,081,066	2,414,821	59,390,007
20.01 - 30.00	2,588,932	8,550,468	12,062,047	45,180,519	62,809,850	21,459,566	6,573,101	159,224,484
30.01 - 40.00	3,657,196	12,475,050	37,101,909	95,717,708	119,346,690	31,237,987	13,650,186	313,186,725
40.01 - 50.00	9,482,282	37,974,995	87,803,763	195,201,780	243,721,509	68,793,256	25,860,387	668,837,972
50.01 - 55.00	8,743,395	36,159,779	103,326,706	188,494,037	224,011,997	60,423,441	21,707,055	642,866,410
55.01 - 60.00	17,105,802	65,116,030	149,726,619	263,247,318	302,793,922	89,105,904	44,860,501	931,956,096
60.01 - 65.00	17,380,053	97,331,724	220,734,590	381,849,027	348,280,356	92,199,688	55,748,848	1,213,524,285
65.01 - 70.00	20,191,135	110,965,242	292,477,192	473,178,202	440,953,092	107,251,898	46,418,406	1,491,435,168
70.01 - 75.00	16,805,298	120,830,426	275,135,527	437,301,544	399,246,661	89,021,275	34,933,041	1,373,273,771
75.01 - 80.00	9,277,207	48,264,194	107,830,032	162,070,164	116,881,326	25,786,098	11,107,505	481,216,527
>80.00	1,135,070	4,548,660	6,756,711	8,799,580	5,226,327	1,151,516	369,824	27,987,687
<b>Total</b>	<b>107,330,287</b>	<b>545,962,909</b>	<b>1,297,871,670</b>	<b>2,262,964,216</b>	<b>2,289,614,680</b>	<b>595,511,695</b>	<b>263,643,674</b>	<b>7,362,899,132</b>

## Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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