



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:<sup>1</sup>

31-Jul-2014  
15-Sep-2014

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index<sup>TM</sup> and the Teranet - National Bank Regional and Property Type Sub-Indices<sup>TM</sup>, available by subscription at [www.housepriceindex.ca](http://www.housepriceindex.ca) (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at [www.cibc.com/ca/terms-of-use.html](http://www.cibc.com/ca/terms-of-use.html) for more details).

The Teranet - National Bank House Price Index<sup>TM</sup> is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices<sup>TM</sup> is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices<sup>TM</sup> classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices<sup>TM</sup> are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index<sup>TM</sup>. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index<sup>TM</sup> may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

#### Notes:

1. Restated on September 15, 2014. Notes 2 and 3 in the Cover Pool Summary Statistics section have been revised to clarify that Weighted Average Authorized LTV and Weighted Average Original LTV are based on appraisal amounts at origination. Weighted Average Current LTV (unindexed) has also been added. All other information remains the same.

#### Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
<b>Total</b>		<b>1,854,950,000</b>					

#### Notes

<sup>1</sup> CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

#### Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association

#### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1 (high)	F1+	A-1
Rating outlook <sup>1,2</sup>	Negative	Stable	Stable	Negative

#### Notes

1. On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.

2. On August 8, 2014, S&P revised their outlook on the six big Canadian banks from stable to negative.

#### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA

#### Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
<b>Account Bank &amp; GDA Provider</b>	CIBC				
Long-term			A	Pass	Replace
Short-term		P-1	F1		
<b>Standby Account Bank &amp; Standby GDA Provider</b>	BNS				
Long-term			A	Pass	Replace
Short-term		P-1	F1		
<b>Servicer Deposit Threshold Ratings</b>	CIBC				
Long-term			A	Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Short-term		P-1	F1		
<b>Cash Management Deposit Ratings</b>	CIBC				
Long-term			A	Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Short-term		P-1	F1		
<b>Servicer Replacement Ratings</b>	CIBC				
Long-term		Baa2	F2	Pass	Replace
Short-term					
<b>Cash Manager Required Ratings</b>	CIBC				
Short-term		P-1	F2	Pass	Replace
<b>Registered Title Transfer Ratings</b>	CIBC				
Long-term		Baa1	BBB+	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
<b>Interest Rate Swap Provider</b>	CIBC				
Initial Rating Even <sup>1</sup>					
Long-term		A2	A	Pass	Credit support, obtain a guarantee or replace
Short-term		P-1	F1		
Subsequent Rating Event					
Long-term		A3	BBB-	Pass	Replace
Short-term		P-2	F3		



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Covered Bond Swap Provider	CIBC				
Initial Rating Event <sup>1</sup>				Pass	Credit support, obtain a guarantee or replace
Long-term	A2		A		
Short-term	P-1		F1		
Subsequent Rating Event				Pass	Replace
Long-term	A3		BBB-		
Short-term	P-2		F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1		BBB+		

Notes  
1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

## Intercompany Loans (CAD)

Guarantee Loan: \$2,005,333,104 Demand Loan: \$5,729,556,279 Intercompany Loan<sup>1</sup>: \$7,734,889,384

Notes  
1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

## Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

## Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

## Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

## Material Issues & Deficiencies

No

## Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD

## Cover Pool Summary Statistics

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	7,491,325,077
Previous Month Balance (CAD)	7,631,420,875
Number of Loans in Pool	27,890
Number of Properties	27,890
Number of Primary Borrowers	27,179
Average Loan Size (CAD)	268,603
Weighted Average Current LTV <sup>2</sup>	61.51%
Weighted Average Current LTV (unindexed) <sup>3</sup>	66.95%
Weighted Average Mortgage Rate	3.18%
Weighted Average Original Term (Months)	50.37
Weighted Average Remaining Term (Months)	30.96
Weighted Average Seasoning (Months)	19.41
Weighted Average Authorized LTV <sup>2</sup>	71.58%
Weighted Average Original LTV <sup>3</sup>	71.57%
Weighted Average Maturity of Outstanding Bonds (Months)	43.33

Notes  
1. All loans are amortizing mortgages  
2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.  
3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

## Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent):	
Issued prior to registration under the legacy Covered Bond Programme	\$10,280,565,000
Issued under the Legislative Covered Bond Programme	\$1,854,950,000
Total	\$12,135,515,000
OSFI maximum (CAD Equivalent): <sup>2</sup>	\$15,666,121,920

Notes  
1. Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.  
2. Basel III Transitional Basis: ACM 18.1x; Total Capital \$21,581 million (Source: Q2 2014 Report to Shareholders)

## Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$1,854,950,000		
A = lesser of (i) LTV Adjusted True Balance <sup>1</sup> and (ii) Asset Percentage Adjusted True Balance	\$6,919,032,743	Method for Calculating "A":	ii
B = Principal Receipts	\$140,095,799	Asset Percentage <sup>2</sup>	92.40%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$7,059,128,541		

Asset Coverage Test Pass

Notes  
1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.  
2. For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.

## Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$2,019,513,545		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$7,494,692,766	Weighted average rate used for discounting	3.13%
B = Principal Receipts	\$140,095,799		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$7,634,788,564		
Valuation Calculation	\$5,615,275,020		

Notes  
1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.



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## Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

### Pre-Maturity Minimum Ratings

	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

## Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

## Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
Amortization Test Required?	No

Amortization Test N/A

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	2,965	10.63%	208,330,467	2.78%
100,000 - 149,999	4,311	15.46%	546,489,845	7.29%
150,000 - 199,999	4,873	17.47%	852,068,652	11.37%
200,000 - 249,999	4,201	15.06%	944,395,205	12.61%
250,000 - 299,999	3,430	12.30%	941,163,592	12.56%
300,000 - 349,999	2,418	8.67%	783,000,974	10.45%
350,000 - 399,999	1,640	5.88%	612,931,554	8.18%
400,000 - 449,999	1,051	3.77%	445,174,840	5.94%
450,000 - 499,999	715	2.56%	338,900,233	4.52%
500,000 - 549,999	488	1.75%	255,717,945	3.41%
550,000 - 599,999	350	1.25%	200,706,866	2.68%
600,000 - 649,999	214	0.77%	133,829,093	1.79%
650,000 - 699,999	193	0.69%	129,728,972	1.73%
700,000 - 749,999	160	0.57%	116,072,551	1.55%
750,000 - 799,999	138	0.49%	106,853,454	1.43%
800,000 - 849,999	98	0.35%	81,061,789	1.08%
850,000 - 899,999	92	0.33%	80,422,561	1.07%
900,000 - 949,999	91	0.33%	84,129,109	1.12%
950,000 - 999,999	63	0.23%	61,328,113	0.82%
1,000,000 and above	399	1.43%	569,039,262	7.60%
<b>Total</b>	<b>27,890</b>	<b>100.00%</b>	<b>7,491,325,077</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	25,177	90.27%	6,664,151,353	88.96%
Variable	2,713	9.73%	827,173,723	11.04%
<b>Total</b>	<b>27,890</b>	<b>100.00%</b>	<b>7,491,325,077</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	4,734	16.97%	1,064,168,072	14.21%
Owner Occupied	23,156	83.03%	6,427,157,005	85.79%
<b>Total</b>	<b>27,890</b>	<b>100.00%</b>	<b>7,491,325,077</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	3	0.01%	754,763	0.01%
2.0000% - 2.4999%	1,228	4.40%	480,641,201	6.42%
2.5000% - 2.9999%	11,677	41.87%	3,336,547,264	44.54%
3.0000% - 3.4999%	7,579	27.17%	1,928,608,811	25.74%
3.5000% - 3.9999%	5,522	19.80%	1,341,944,953	17.91%
4.0000% and Above	1,881	6.74%	402,828,085	5.38%
<b>Total</b>	<b>27,890</b>	<b>100.00%</b>	<b>7,491,325,077</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	1,340	4.80%	375,432,640	5.01%
6.00 - 11.99 months	2,035	7.30%	568,719,779	7.59%
12.00 - 23.99 months	7,569	27.14%	2,102,914,963	28.07%
24.00 - 35.99 months	4,345	15.58%	1,113,052,307	14.86%
36.00 - 41.99 months	5,630	20.19%	1,436,694,141	19.18%
42.00 - 47.99 months	1,851	6.64%	551,990,837	7.37%
48.00 - 53.99 months	2,962	10.62%	806,824,806	10.77%
54.00 - 59.99 months	1,434	5.14%	371,491,524	4.96%
60.00 months and Above	724	2.60%	164,204,080	2.19%
<b>Total</b>	<b>27,890</b>	<b>100.00%</b>	<b>7,491,325,077</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	23,844	85.49%	6,609,657,566	88.23%
Condo	3,990	14.31%	863,329,569	11.52%
Miscellaneous	56	0.20%	18,337,940	0.24%
<b>Total</b>	<b>27,890</b>	<b>100.00%</b>	<b>7,491,325,077</b>	<b>100.00%</b>

### Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

### Days Delinquent

#### Current <= 30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	15,411,483	5,254,188	34,960,327	4,566,783	992,528	-	61,185,309
20.01 - 30.00	33,246,380	14,479,224	96,403,507	12,694,404	5,239,833	-	162,063,349
30.01 - 40.00	62,469,497	32,153,987	189,790,477	19,435,743	15,050,940	-	318,900,644
40.01 - 50.00	131,742,399	98,801,080	389,772,532	40,866,467	22,738,728	-	683,921,206
50.01 - 55.00	155,481,755	111,696,329	322,917,353	42,972,916	23,674,546	-	656,742,900
55.01 - 60.00	213,103,192	136,902,207	496,642,863	62,226,902	35,414,690	-	944,289,854
60.01 - 65.00	235,855,268	207,927,598	655,062,494	81,830,225	51,573,775	-	1,232,249,360
65.01 - 70.00	262,846,780	265,958,437	796,766,941	109,672,650	81,984,801	-	1,517,229,608
70.01 - 75.00	332,271,626	228,616,290	497,572,244	190,031,553	139,464,744	-	1,387,959,458
75.01 - 80.00	219,372,583	42,684,613	44,980,866	67,385,080	111,194,011	-	485,617,155
>80.00	24,425,076	337,097	-	344,483	3,275,843	-	28,382,499
<b>Total</b>	<b>1,686,226,040</b>	<b>1,144,813,051</b>	<b>3,524,869,603</b>	<b>632,027,208</b>	<b>490,604,438</b>	<b>-</b>	<b>7,478,540,340</b>



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## Days Delinquent 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	387,850	139,326	-	-	14,148	-	541,324
40.01 - 50.00	-	-	-	-	-	-	-
50.01 - 55.00	-	-	352,307	72,513	-	-	424,821
55.01 - 60.00	-	-	338,428	361,646	-	-	700,073
60.01 - 65.00	-	204,623	126,427	554,611	-	-	885,661
65.01 - 70.00	-	-	986,719	-	-	-	986,719
70.01 - 75.00	1,273,051	-	747,938	-	441,314	-	2,462,303
75.01 - 80.00	446,404	-	-	-	-	-	446,404
>80.00	-	-	-	-	-	-	-
<b>Total</b>	<b>2,107,304</b>	<b>343,949</b>	<b>2,551,820</b>	<b>988,769</b>	<b>455,461</b>	<b>-</b>	<b>6,447,305</b>

## Days Delinquent 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	-	-	-	-	-
40.01 - 50.00	-	-	-	-	-	-	-
50.01 - 55.00	-	-	-	-	-	-	-
55.01 - 60.00	476,097	-	115,818	-	-	-	591,915
60.01 - 65.00	-	-	229,408	-	-	-	229,408
65.01 - 70.00	-	-	150,828	-	59,188	-	210,016
70.01 - 75.00	1,349,519	121,389	-	254,908	137,282	-	1,863,098
75.01 - 80.00	-	-	248,593	-	-	-	248,593
>80.00	-	-	-	-	-	-	-
<b>Total</b>	<b>1,825,616</b>	<b>121,389</b>	<b>744,646</b>	<b>254,908</b>	<b>196,470</b>	<b>-</b>	<b>3,143,029</b>

## Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	61,008	-	-	-	61,008
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	-	-	-	-	-
40.01 - 50.00	-	-	-	-	-	-	-
50.01 - 55.00	-	-	-	-	-	-	-
55.01 - 60.00	-	151,601	160,200	-	154,745	-	466,545
60.01 - 65.00	-	-	-	-	-	-	-
65.01 - 70.00	82,316	360,108	533,484	-	-	-	893,592
70.01 - 75.00	-	-	309,588	172,507	124,575	-	688,986
75.01 - 80.00	-	-	395,508	321,706	-	-	717,214
>80.00	-	-	367,058	-	-	-	367,058
<b>Total</b>	<b>82,316</b>	<b>511,709</b>	<b>1,826,845</b>	<b>494,212</b>	<b>279,320</b>	<b>-</b>	<b>3,194,403</b>
<b>Total</b>	<b>1,690,241,276</b>	<b>1,145,790,098</b>	<b>3,529,992,915</b>	<b>633,765,098</b>	<b>491,535,690</b>	<b>-</b>	<b>7,491,325,077</b>

## Multi-Dimensional Distribution by LTV\* and Credit Score

\*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	967,521	3,917,569	4,997,423	12,399,268	26,732,783	9,412,089	2,819,663	61,246,317
20.01 - 30.00	2,599,789	8,753,573	12,246,117	45,722,973	64,286,969	21,599,578	6,854,349	162,063,349
30.01 - 40.00	3,719,767	12,520,579	37,777,277	98,401,092	121,517,305	31,805,836	13,700,113	319,441,968
40.01 - 50.00	9,834,134	38,601,253	89,816,342	200,745,071	249,029,725	69,732,976	26,161,705	683,921,206
50.01 - 55.00	8,934,257	36,526,675	107,798,754	193,392,280	227,853,563	60,632,567	22,496,171	657,634,266
55.01 - 60.00	17,389,746	65,900,057	151,564,838	266,507,879	309,619,048	89,619,688	44,980,587	945,581,842
60.01 - 65.00	17,419,837	97,834,965	224,684,333	388,161,007	356,058,211	93,546,297	56,553,371	1,234,258,021
65.01 - 70.00	20,236,434	113,674,453	298,102,088	484,108,374	445,844,106	108,962,715	48,165,159	1,519,115,329
70.01 - 75.00	16,840,988	123,621,817	278,138,328	444,413,103	403,471,961	90,194,373	36,320,492	1,393,001,072
75.01 - 80.00	9,296,729	48,759,036	108,555,658	163,891,762	117,870,009	26,552,749	11,753,266	486,679,209
>80.00	1,136,959	4,556,574	6,769,712	8,815,145	5,579,440	1,154,385	370,283	28,382,499
<b>Total</b>	<b>108,378,170</b>	<b>554,666,552</b>	<b>1,320,450,869</b>	<b>2,306,557,955</b>	<b>2,327,863,119</b>	<b>603,213,253</b>	<b>270,195,159</b>	<b>7,491,325,077</b>

## Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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