



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Oct-2014
13-Nov-2014

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by Canadian Imperial Bank of Commerce and CIBC World Markets Inc. (collectively, "CIBC") to be accurate, however, CIBC makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Total		3,274,950,000					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1 (high)	F1+	A-1
Rating outlook ^{1,2}	Negative	Stable	Stable	Negative

Notes

1. On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings.

This rating action affected seven of the largest Canadian banks.

2. On August 8, 2014, S&P revised their outlook on the six big Canadian banks from stable to negative.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
Account Bank & GDA Provider	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2	F2		
Short-term					
Cash Manager Required Ratings	CIBC			Pass	Replace
Long-term			F2		
Short-term		P-1			
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event ¹					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		

**CIBC Legislative Covered Bond Programme Monthly Investor Report**

Calculation Date: 31-Oct-2014
 Date of Report: 13-Nov-2014

Covered Bond Swap Provider	CIBC				
Initial Rating Event ¹				Pass	Credit support, obtain a guarantee or replace
Long-term	A2		A		
Short-term	P-1		F1		
Subsequent Rating Event				Pass	Replace
Long-term	A3		BBB-		
Short-term	P-2		F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1		BBB+		

Notes
 1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan: \$3,543,661,417 Demand Loan: \$3,811,672,291 Intercompany Loan¹: \$7,355,333,708

Notes
 1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

- a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party? No
- b) Has a Notice to Pay been served to the Guarantor? No
- c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed? No
- d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings? No

Fitch Demand Loan Repayment Ratings

Long-term BBB+
 Short-term F2

Events of Default & Test Compliance

Issuer Event of Default No
 Guarantor LP Event of Default No

Material Issues & Deficiencies

No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	7,141,029,088
Previous Month Balance (CAD)	7,251,834,124
Number of Loans in Pool	26,799
Number of Properties	26,799
Number of Primary Borrowers	26,127
Average Loan Size (CAD)	266,466
Weighted Average Current LTV ²	60.34%
Weighted Average Current LTV (unindexed) ³	66.38%
Weighted Average Mortgage Rate	3.17%
Weighted Average Original Term (Months)	50.90
Weighted Average Remaining Term (Months)	29.06
Weighted Average Seasoning (Months)	21.84
Weighted Average Authorized LTV ³	71.58%
Weighted Average Original LTV ³	71.57%
Weighted Average Maturity of Outstanding Bonds (Months)	48.61

Notes
 1. All loans are amortizing mortgages
 2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
 3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent):	
Issued prior to registration under the legacy Covered Bond Programme	\$8,306,965,000
Issued under the Legislative Covered Bond Programme	\$3,274,950,000
Total	\$11,581,915,000
OSFI maximum (CAD Equivalent):	\$16,100,241,600

Notes
 1. Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
 2. Basel III Transitional Basis: ACM 18.2x; Total Capital \$22,081 million (Source: Q3 2014 Report to Shareholders)

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$3,274,950,000		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$6,591,131,570	Method for Calculating "A":	ii
B = Principal Receipts	\$110,805,036	Asset Percentage ²	92.40%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$6,701,936,606		

Asset Coverage Test Pass

Notes
 1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
 2. For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$3,391,904,490		
A = LTV Adjusted Loan Present Value ¹	\$7,138,024,137	Weighted average rate used for discounting	3.12%
B = Principal Receipts	\$110,805,036		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$7,248,829,173		
Valuation Calculation	\$3,856,924,683		

Notes
 1. Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

**CIBC Legislative Covered Bond Programme Monthly Investor Report**Calculation Date:
Date of Report:31-Oct-2014
13-Nov-2014**Pre-Maturity Test***(Applicable to Hard Bullet Covered Bonds)***Pre-Maturity Minimum Ratings**

	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
Amortization Test Required?	No

Amortization Test N/A

Cover Pool - Loans**Remaining Principal Balance Distribution (CAD)**

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	2,905	10.84%	203,812,660	2.85%
100,000 - 149,999	4,256	15.88%	539,877,400	7.56%
150,000 - 199,999	4,664	17.40%	816,114,332	11.43%
200,000 - 249,999	4,043	15.09%	908,309,309	12.72%
250,000 - 299,999	3,260	12.16%	893,608,201	12.51%
300,000 - 349,999	2,311	8.62%	748,175,805	10.48%
350,000 - 399,999	1,530	5.71%	571,387,126	8.00%
400,000 - 449,999	1,003	3.74%	424,748,537	5.95%
450,000 - 499,999	664	2.48%	314,840,953	4.41%
500,000 - 549,999	464	1.73%	242,796,782	3.40%
550,000 - 599,999	311	1.16%	177,938,823	2.49%
600,000 - 649,999	216	0.81%	134,919,301	1.89%
650,000 - 699,999	183	0.68%	123,049,353	1.72%
700,000 - 749,999	155	0.58%	112,397,695	1.57%
750,000 - 799,999	117	0.44%	90,348,626	1.27%
800,000 - 849,999	99	0.37%	81,703,336	1.14%
850,000 - 899,999	98	0.37%	85,661,630	1.20%
900,000 - 949,999	82	0.31%	75,890,415	1.06%
950,000 - 999,999	57	0.21%	55,462,253	0.78%
1,000,000 and above	381	1.42%	539,986,550	7.56%
Total	26,799	100.00%	7,141,029,088	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	24,080	89.85%	6,321,363,624	88.52%
Variable	2,719	10.15%	819,665,465	11.48%
Total	26,799	100.00%	7,141,029,088	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	4,578	17.08%	1,024,751,008	14.35%
Owner Occupied	22,221	82.92%	6,116,278,081	85.65%
Total	26,799	100.00%	7,141,029,088	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	2	0.01%	521,560	0.01%
2.0000% - 2.4999%	1,155	4.31%	455,920,301	6.38%
2.5000% - 2.9999%	11,379	42.46%	3,215,716,253	45.03%
3.0000% - 3.4999%	7,317	27.30%	1,843,731,867	25.82%
3.5000% - 3.9999%	5,171	19.30%	1,250,446,251	17.51%
4.0000% and Above	1,775	6.62%	374,692,857	5.25%
Total	26,799	100.00%	7,141,029,088	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	1,369	5.11%	383,053,516	5.36%
6.00 - 11.99 months	2,106	7.86%	604,856,196	8.47%
12.00 - 23.99 months	7,673	28.63%	2,113,745,227	29.60%
24.00 - 35.99 months	6,102	22.77%	1,508,873,199	21.13%
36.00 - 41.99 months	3,499	13.06%	918,246,749	12.86%
42.00 - 47.99 months	2,138	7.98%	652,529,026	9.14%
48.00 - 53.99 months	2,452	9.15%	612,378,662	8.58%
54.00 - 59.99 months	937	3.50%	221,204,975	3.10%
60.00 months and Above	523	1.95%	126,141,538	1.77%
Total	26,799	100.00%	7,141,029,088	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	22,902	85.46%	6,297,924,484	88.19%
Condo	3,843	14.34%	825,779,336	11.56%
Miscellaneous	54	0.20%	17,325,269	0.24%
Total	26,799	100.00%	7,141,029,088	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent**Current-<30**

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	17,482,477	5,901,217	37,623,516	4,331,719	1,287,362	-	66,626,291
20.01 - 30.00	29,781,670	12,936,584	90,779,352	10,498,748	6,065,955	-	150,062,309
30.01 - 40.00	61,000,431	33,610,294	192,144,118	19,303,065	12,837,011	-	318,894,919
40.01 - 50.00	136,353,846	112,817,984	396,609,921	38,134,735	23,380,129	-	707,296,616
50.01 - 55.00	159,831,189	107,328,133	333,312,988	37,528,593	21,610,828	-	659,611,732
55.01 - 60.00	210,053,147	159,412,192	488,495,016	55,170,497	40,944,671	-	964,075,523
60.01 - 65.00	232,472,842	214,807,280	668,229,694	83,996,221	50,737,196	-	1,250,243,232
65.01 - 70.00	249,746,814	251,463,607	714,556,741	92,926,424	85,847,059	-	1,394,540,646
70.01 - 75.00	324,648,030	169,891,008	363,680,678	183,453,795	147,614,001	-	1,189,287,511
75.01 - 80.00	176,598,316	23,212,125	39,887,101	78,587,985	78,961,010	-	397,246,537
>80.00	19,585,014	-	-	2,649,169	1,225,104	-	23,459,287
Total	1,617,553,776	1,091,380,425	3,335,319,123	606,580,953	470,510,326	-	7,121,344,603



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Oct-2014
13-Nov-2014

Days Delinquent 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	151,632	-	-	-	-	151,632
30.01 - 40.00	234,729	-	-	-	125,793	-	360,522
40.01 - 50.00	-	168,413	-	-	-	-	168,413
50.01 - 55.00	-	-	2,220,348	-	-	-	2,220,348
55.01 - 60.00	-	-	952,248	-	-	-	952,248
60.01 - 65.00	-	56,542	585,705	438,495	-	-	1,080,742
65.01 - 70.00	1,011,444	-	1,447,329	-	106,474	-	2,565,246
70.01 - 75.00	791,851	-	88,746	163,430	77,436	-	1,121,463
75.01 - 80.00	-	-	545,827	308,417	-	-	854,244
>80.00	-	-	-	-	-	-	-
Total	2,038,024	376,586	5,840,204	910,342	309,702	-	9,474,859

Days Delinquent 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	143,771	-	-	-	143,771
40.01 - 50.00	-	-	-	-	178,941	-	178,941
50.01 - 55.00	-	-	-	-	-	-	-
55.01 - 60.00	-	-	734,366	-	62,875	-	797,241
60.01 - 65.00	-	-	-	-	-	-	-
65.01 - 70.00	1,123,498	-	-	-	-	-	1,123,498
70.01 - 75.00	-	-	-	115,691	-	-	115,691
75.01 - 80.00	-	-	-	80,671	-	-	80,671
>80.00	-	-	-	-	-	-	-
Total	1,123,498	-	878,137	196,361	241,816	-	2,439,813

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	23,393	-	-	-	23,393
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	43,539	-	-	-	43,539
40.01 - 50.00	-	128,184	-	-	-	-	128,184
50.01 - 55.00	-	-	1,907,029	-	-	-	1,907,029
55.01 - 60.00	120,195	-	-	-	-	-	120,195
60.01 - 65.00	-	257,331	628,360	-	-	-	885,691
65.01 - 70.00	82,316	-	955,329	172,507	183,763	-	1,393,915
70.01 - 75.00	788,349	121,389	860,660	439,744	220,933	-	2,431,075
75.01 - 80.00	422,450	-	247,273	167,070	-	-	836,794
>80.00	-	-	-	-	-	-	-
Total	1,413,311	506,904	4,665,582	779,321	404,696	-	7,769,814
Total	1,622,128,609	1,092,263,915	3,346,703,048	608,466,977	471,466,540	-	7,141,029,088

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	1,179,225	3,496,442	4,741,291	12,944,221	30,165,084	10,368,004	3,755,417	66,649,684
20.01 - 30.00	2,605,972	7,401,087	12,418,338	45,532,405	58,347,919	19,259,123	4,649,095	150,213,941
30.01 - 40.00	4,026,118	13,894,393	38,348,020	94,344,031	122,879,043	31,905,889	14,045,257	319,442,751
40.01 - 50.00	9,292,899	39,237,526	92,287,876	205,529,839	259,945,475	73,606,166	27,872,372	707,772,153
50.01 - 55.00	11,177,552	37,029,717	103,834,655	194,057,353	233,218,517	61,378,443	23,042,873	663,739,109
55.01 - 60.00	15,057,027	78,125,369	164,273,632	276,018,242	299,542,404	89,231,168	43,697,366	965,945,208
60.01 - 65.00	17,859,641	90,367,411	223,476,735	400,253,017	374,400,960	95,105,354	50,746,546	1,252,209,865
65.01 - 70.00	18,576,631	111,276,036	279,796,424	434,735,594	406,767,830	106,054,805	42,415,985	1,399,623,305
70.01 - 75.00	16,506,216	108,065,349	240,168,063	382,379,515	340,392,506	76,013,040	29,431,050	1,192,955,740
75.01 - 80.00	7,402,565	39,404,347	94,012,921	138,369,751	92,463,715	17,988,216	9,376,731	399,018,246
>80.00	934,867	2,865,890	3,887,971	6,234,715	5,897,978	1,709,350	1,928,517	23,459,287
Total	104,618,711	531,163,567	1,257,245,926	2,190,398,684	2,224,021,430	582,619,560	250,961,209	7,141,029,088

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

This CIBC Legislative Covered Bond Programme is not endorsed, sold or promoted by Teranet Inc. ("Teranet") or National Bank of Canada ("NBC") or any of their third party licensors. None of Teranet, NBC or their third party licensors make any representation or warranty, express or implied, to the parties to this CIBC Legislative Covered Bond Programme or any member of the public regarding the advisability or recommendation of investing in this CIBC Legislative Covered Bond Programme particularly or concerning the results to be obtained from the Teranet-National Bank House Price Index and the Teranet-National Bank Regional and Property Type Sub-Indices (the "Index") and its ability to track the performance of the residential real estate and housing markets or concerning the extent to which the capital value or income return of this CIBC Legislative Covered Bond Programme matches or will match the performance of the Index or the levels at which Index may stand at a particular date.

Teranet, NBC and their third party licensor's only relationship to CIBC as licensee is the licensing of certain trademarks and trade names of Teranet and NBC and the third party licensors without regards to CIBC as licensee or this CIBC Legislative Covered Bond Programme. Teranet, NBC and their third party licensors have no obligation to take the needs of CIBC as licensee or the parties to this CIBC Legislative Covered Bond Programme into consideration in determining, composing or calculating the Index. None of Teranet, NBC or their third party licensors is responsible for and none has participated in determining the pricing, quantities or timing of the execution of this CIBC Legislative Covered Bond Programme by the parties thereto or the assessment or method of settlement calculation therefore. Teranet, NBC and their third party licensors have no obligation or liability in connection with the administration, marketing or trading of this CIBC Legislative Covered Bond Programme.

None of Teranet, NBC, their third party licensors or any of their affiliates guarantees the adequacy, accuracy, timeliness or completeness of the Index or any data included therein, or any communications related thereto. Teranet, NBC, their third party licensors or any of their affiliates shall not be subject to any damages or liabilities for any errors, omissions or delays of the dissemination of the Index. Teranet, NBC, their third party licensors or any of their affiliates make no express or implied warranties, and expressly disclaim all warranties or merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event whatsoever shall Teranet, NBC, their third party licensors or any of their affiliates be liable for any direct, special, incidental, punitive or consequential damages, including but not limited to loss of profits, trading losses, lost time or goodwill, even if they have been advised of the possibility of such damages, whether in contract, tort, strict liability or otherwise. The Teranet-National Bank House Price IndexTM and the Teranet-National Bank Regional and Property Type Sub-IndicesTM are the trademarks of Teranet Inc. and National Bank of Canada, and have been licensed for use by CIBC.