



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

29-Jan-2016  
12-Feb-2016

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
<b>Total</b>		<b>9,645,445,000</b>					

### Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

### Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook <sup>1,2,3</sup>	Negative	Negative	Stable	Stable

### Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA

### Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
<b>Account Bank &amp; GDA Provider</b>	CIBC				
Long-term			A	Pass	Replace
Short-term		P-1	F1		
<b>Standby Account Bank &amp; Standby GDA Provider</b>	BNS				
Long-term			A	Pass	Replace
Short-term		P-1	F1		
<b>Servicer Deposit Threshold Ratings</b>	CIBC				
Long-term			A	Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Short-term		P-1	F1		
<b>Cash Management Deposit Ratings</b>	CIBC				
Long-term			A	Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Short-term		P-1	F1		
<b>Servicer Replacement Ratings</b>	CIBC				
Long-term		Baa2		Pass	Replace
Short-term			F2		
<b>Cash Manager Required Ratings</b>	CIBC				
Short-term		P-1	F2	Pass	Replace



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Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
<b>Interest Rate Swap Provider</b>	CIBC				
Initial Rating Event <sup>1</sup>				Pass	Credit support, obtain a guarantee or replace
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
<b>Covered Bond Swap Provider</b>	CIBC				
Initial Rating Event <sup>1</sup>				Pass	Credit support, obtain a guarantee or replace
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
<b>Contingent Collateral Ratings</b>				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

## Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

## Intercompany Loans (CAD)

Guarantee Loan: \$10,374,461,308 Demand Loan: \$7,993,739,347 Intercompany Loan<sup>1</sup>: \$18,368,200,655

## Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

## Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

## Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

## Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

## Material Issues & Deficiencies

No

## Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD

## Cover Pool Summary Statistics

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	17,898,337,310
Previous Month Balance (CAD)	18,145,013,214
Number of Loans in Pool	66,450
Number of Properties	66,450
Number of Primary Borrowers	63,033
Average Loan Size (CAD)	269,350
Weighted Average Current LTV <sup>2</sup>	60.60%
Weighted Average Current LTV (unindexed) <sup>3</sup>	66.30%
Weighted Average Mortgage Rate	2.80%
Weighted Average Original Term (Months)	52.20
Weighted Average Remaining Term (Months)	33.88
Weighted Average Seasoning (Months) <sup>4</sup>	23.13
Weighted Average Authorized LTV <sup>2</sup>	71.13%
Weighted Average Original LTV <sup>2</sup>	71.13%
Weighted Average Maturity of Outstanding Bonds (Months)	41.10

## Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

## Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) <sup>1</sup> :	
Issued prior to registration under the legacy Covered Bond Programme	\$1,357,240,000
Issued under the Legislative Covered Bond Programme	\$9,645,445,000
Total	\$11,002,685,000
OSFI maximum (CAD Equivalent) <sup>2</sup> :	\$18,518,131,960

## Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

## Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$9,645,445,000		
A = lesser of (i) LTV Adjusted True Balance <sup>1</sup> and (ii) Asset Percentage Adjusted True Balance	\$16,623,282,139	Method for Calculating "A":	ii
B = Principal Receipts	\$246,675,904	Asset Percentage <sup>2</sup> :	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
<b>Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z</b>	<b>\$16,869,958,043</b>		
<b>Asset Coverage Test</b>	<b>Pass</b>		

## Notes

- Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.
- For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.



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## Valuation Calculation (CAD)

<b>Trading Value of Covered Bonds</b>	\$10,661,012,091		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$18,067,250,841	Weighted average rate used for discounting	2.34%
B = Principal Receipts	\$246,675,904		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
<b>Asset Value: A+B+C+D+E+F</b>	<u><u>\$18,313,926,745</u></u>		
<b>Valuation Calculation</b>	\$7,652,914,654		

Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

## Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

## Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

## Amortization Test

Event of Default on the part of the Registered Issuer? No  
Do any Covered Bonds remain outstanding? Yes  
Amortization Test Required? No

Amortization Test N/A

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	8,016	12.06%	559,595,742	3.13%
100,000 - 149,999	10,207	15.36%	1,288,595,277	7.20%
150,000 - 199,999	10,964	16.50%	1,921,152,188	10.73%
200,000 - 249,999	9,645	14.51%	2,165,297,512	12.10%
250,000 - 299,999	7,762	11.68%	2,125,509,404	11.88%
300,000 - 349,999	5,566	8.38%	1,801,691,972	10.07%
350,000 - 399,999	3,903	5.87%	1,458,018,739	8.15%
400,000 - 449,999	2,635	3.97%	1,117,267,122	6.24%
450,000 - 499,999	1,947	2.93%	921,516,000	5.15%
500,000 - 549,999	1,237	1.86%	648,043,309	3.62%
550,000 - 599,999	907	1.36%	520,211,590	2.91%
600,000 - 649,999	667	1.00%	415,844,751	2.32%
650,000 - 699,999	510	0.77%	343,873,039	1.92%
700,000 - 749,999	398	0.60%	288,210,509	1.61%
750,000 - 799,999	343	0.52%	265,769,813	1.48%
800,000 - 849,999	257	0.39%	212,192,368	1.19%
850,000 - 899,999	224	0.34%	195,786,988	1.09%
900,000 - 949,999	190	0.29%	175,418,534	0.98%
950,000 - 999,999	180	0.27%	175,557,255	0.98%
1,000,000 and above	892	1.34%	1,298,785,200	7.26%
<b>Total</b>	<b>66,450</b>	<b>100.00%</b>	<b>17,898,337,310</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	51,940	78.16%	13,394,988,098	74.84%
Variable	14,510	21.84%	4,503,349,212	25.16%
<b>Total</b>	<b>66,450</b>	<b>100.00%</b>	<b>17,898,337,310</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	12,579	18.93%	3,076,028,287	17.19%
Owner Occupied	53,871	81.07%	14,822,309,023	82.81%
<b>Total</b>	<b>66,450</b>	<b>100.00%</b>	<b>17,898,337,310</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.999% and Below	2,837	4.27%	857,062,843	4.79%
2.000% - 2.4999%	15,972	24.04%	5,040,189,816	28.16%
2.500% - 2.9999%	27,136	40.84%	7,218,319,336	40.33%
3.000% - 3.4999%	10,981	16.53%	2,635,074,091	14.72%
3.500% - 3.9999%	7,286	10.96%	1,687,165,619	9.43%
4.000% and Above	2,238	3.37%	460,525,606	2.57%
<b>Total</b>	<b>66,450</b>	<b>100.00%</b>	<b>17,898,337,310</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	4,624	6.96%	1,278,647,302	7.14%
6.00 - 11.99 months	5,077	7.64%	1,375,446,126	7.68%
12.00 - 23.99 months	12,686	19.09%	3,225,736,005	18.02%
24.00 - 35.99 months	10,687	16.08%	2,740,918,891	15.31%
36.00 - 41.99 months	5,781	8.70%	1,543,108,179	8.62%
42.00 - 47.99 months	10,424	15.69%	2,776,945,672	15.52%
48.00 - 53.99 months	10,051	15.13%	2,960,547,380	16.54%
54.00 - 59.99 months	6,292	9.47%	1,786,848,042	9.98%
60.00 months and Above	828	1.25%	210,139,715	1.17%
<b>Total</b>	<b>66,450</b>	<b>100.00%</b>	<b>17,898,337,310</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	56,404	84.88%	15,700,757,711	87.72%
Condo	9,879	14.87%	2,153,953,871	12.03%
Miscellaneous	167	0.25%	43,625,728	0.24%
<b>Total</b>	<b>66,450</b>	<b>100.00%</b>	<b>17,898,337,310</b>	<b>100.00%</b>



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## Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

### Days Delinquent

#### Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	75,317,144	28,740,358	142,729,875	12,126,342	4,464,879	-	263,378,598
20.01 - 30.00	122,713,749	59,910,277	296,432,078	31,583,287	13,819,778	-	524,459,169
30.01 - 40.00	258,811,226	116,712,177	604,429,963	48,018,787	36,106,963	-	1,064,079,115
40.01 - 50.00	454,452,222	229,920,116	1,122,824,301	93,518,784	59,190,177	-	1,959,905,600
50.01 - 55.00	303,257,695	164,865,496	870,151,612	74,159,545	52,404,844	-	1,464,839,192
55.01 - 60.00	340,823,328	251,063,729	1,099,247,359	102,516,407	66,605,483	-	1,860,256,307
60.01 - 65.00	447,486,326	364,650,446	1,326,252,116	140,117,702	121,324,412	-	2,399,831,002
65.01 - 70.00	507,807,658	436,709,167	1,437,448,093	178,861,361	147,063,468	-	2,707,889,748
70.01 - 75.00	518,408,830	466,588,347	1,506,800,163	302,165,627	219,218,596	-	3,013,181,563
75.01 - 80.00	254,486,183	639,378,234	801,486,650	398,654,129	202,226,381	-	2,296,231,576
>80.00	19,321,243	157,154,693	31,759,036	54,840,978	16,766,442	-	279,842,393
Total	3,302,885,604	2,915,693,039	9,239,561,247	1,436,562,950	939,191,425	-	17,833,894,265

### Days Delinquent

#### 30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	159,100	107,190	349,950	-	-	-	616,239
20.01 - 30.00	66,534	63,998	438,951	-	-	-	569,484
30.01 - 40.00	243,051	259,139	337,400	-	-	-	839,590
40.01 - 50.00	-	-	428,137	-	68,283	-	496,420
50.01 - 55.00	74,929	125,209	1,165,953	-	-	-	1,366,092
55.01 - 60.00	1,911,571	178,694	2,293,236	761,606	-	-	5,145,107
60.01 - 65.00	-	592,680	1,848,000	945,435	850,389	-	4,236,505
65.01 - 70.00	2,355,606	436,697	1,068,734	1,277,387	323,998	-	5,462,421
70.01 - 75.00	906,915	1,517,310	2,092,278	1,063,694	933,266	-	6,513,463
75.01 - 80.00	192,064	965,787	340,198	1,192,369	594,962	-	3,285,380
>80.00	283,736	179,781	-	-	-	-	463,517
Total	6,193,506	4,426,486	10,362,836	5,240,490	2,770,898	-	28,994,217

### Days Delinquent

#### 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	39,154	-	-	-	-	39,154
30.01 - 40.00	-	360,879	-	-	-	-	360,879
40.01 - 50.00	220,469	-	-	-	-	-	220,469
50.01 - 55.00	-	-	399,522	-	-	-	399,522
55.01 - 60.00	-	347,818	2,061,646	-	-	-	2,409,463
60.01 - 65.00	405,355	198,452	1,752,062	551,276	-	-	2,907,144
65.01 - 70.00	-	1,158,838	-	123,131	262,562	-	1,544,531
70.01 - 75.00	335,234	-	1,127,314	183,169	-	-	1,645,717
75.01 - 80.00	364,439	440,416	299,617	269,089	333,733	-	1,707,293
>80.00	-	-	-	374,269	-	-	374,269
Total	1,325,496	2,545,557	5,640,160	1,500,934	596,294	-	11,608,442

### Days Delinquent

#### 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	74,277	-	80,995	-	25,518	-	180,789
20.01 - 30.00	-	-	198,462	-	76,572	-	275,034
30.01 - 40.00	82,820	116,384	-	-	105,503	-	304,707
40.01 - 50.00	1,014,835	128,184	1,667,859	-	463,668	-	3,274,545
50.01 - 55.00	-	835,514	877,057	134,231	215,338	-	2,062,140
55.01 - 60.00	72,534	55,436	2,083,581	-	65,001	-	2,276,553
60.01 - 65.00	889,060	2,194,851	512,835	111,300	59,188	-	3,767,234
65.01 - 70.00	839,605	814,299	907,406	172,507	872,523	-	3,606,340
70.01 - 75.00	660,144	605,933	1,506,743	1,610,244	106,302	-	4,489,366
75.01 - 80.00	-	898,965	1,433,331	655,892	-	-	2,988,188
>80.00	-	615,490	-	-	-	-	615,490
Total	3,633,275	6,265,057	9,268,268	2,684,174	1,989,612	-	23,840,386
<b>Total</b>	<b>3,314,037,882</b>	<b>2,928,930,139</b>	<b>9,264,832,512</b>	<b>1,445,988,548</b>	<b>944,548,230</b>	-	<b>17,898,337,310</b>

## Multi-Dimensional Distribution by LTV\* and Credit Score

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	4,088,388	10,671,454	20,971,578	66,509,136	113,267,875	44,659,420	4,007,777	264,175,628
20.01 - 30.00	4,944,330	19,193,174	64,272,005	120,703,508	216,737,006	91,968,884	7,523,933	525,342,840
30.01 - 40.00	14,976,005	56,652,246	136,096,353	293,270,614	401,544,543	145,312,564	17,731,967	1,065,584,291
40.01 - 50.00	29,044,565	111,605,935	295,023,388	555,318,290	696,492,892	238,281,160	38,130,805	1,963,897,035
50.01 - 55.00	22,864,569	96,360,369	243,727,077	432,400,455	498,808,695	143,589,709	30,916,072	1,468,666,946
55.01 - 60.00	26,448,629	139,937,218	314,577,344	569,708,116	619,613,593	177,202,410	22,600,120	1,870,087,429
60.01 - 65.00	44,503,236	200,832,026	431,494,851	714,211,262	786,392,330	204,853,869	28,454,313	2,410,741,886
65.01 - 70.00	45,028,124	233,134,160	519,456,773	860,682,390	838,635,921	200,156,096	21,409,575	2,718,503,040
70.01 - 75.00	46,448,041	261,880,677	605,221,811	978,860,418	895,840,514	221,797,499	15,781,149	3,025,830,108
75.01 - 80.00	34,930,170	196,964,135	466,071,318	716,746,591	691,461,126	186,724,284	11,314,814	2,304,212,438
>80.00	5,329,415	29,451,588	62,340,287	85,539,756	79,041,422	18,020,414	1,572,786	281,295,669
<b>Total</b>	<b>278,605,470</b>	<b>1,356,682,982</b>	<b>3,159,252,783</b>	<b>5,393,950,537</b>	<b>5,837,835,916</b>	<b>1,672,566,310</b>	<b>199,443,312</b>	<b>17,898,337,310</b>

## Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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