ANNUAL COMPLIANCE CERTIFICATE

TO: Canada Mortgage and Housing Corporation

RE: Canadian Imperial Bank of Commerce Legislative Covered Bonds Program (the "**Program**")

I hereby certify, as Vice-President, Global Term Funding of Canadian Imperial Bank of Commerce (the "**Issuer**") and not in my personal capacity, for the year ending August 7, 2026, that:

(a) to the best of my knowledge and belief after making all reasonable enquiries, except as noted below, the Issuer and the Program have complied with all conditions, obligations, restrictions and requirements contained in Part I.1 of the National Housing Act (Canada) and, in all material respects, with all conditions, obligations, restrictions and requirements contained in the Canadian Registered Covered Bond Programs Guide; and

(b) the Issuer has complied, in all material respects, with all securities laws, regulations and rules applicable to covered bonds which are promulgated by each jurisdiction and market in which covered bonds issued under the Program have been offered by it or have been listed or otherwise posted for trading by it.

I hereby further certify, as Vice-President, Global Term Funding of the Issuer and not in my personal capacity that, as at the year ended August 7, 2026, all loans held by CIBC Covered Bond (Legislative) Guarantor Limited Partnership (the "**Guarantor**") as the Program's covered bond collateral constitute Eligible Loans meeting, to the best of my knowledge and belief after making all reasonable enquiries, the criteria of Section 21.6 of Part I.1 of the *National Housing Act* (Canada) and, in all material respects, the requirements or qualifications set out in Section 4.2.1 (a) through (k) of the Canadian Registered Covered Bond Programs Guide.

I hereby further certify, as Vice-President, Global Term Funding of the Issuer and not in my personal capacity that:

(a) for the year ended August 7, 2026, the Program's covered bond collateral did not include any Retained Loans;

(b) a Security Sharing Agreement has been entered into by the Issuer, each Lender and the Guarantor; and

(c) the Issuer and each Lender have complied, to the best of my knowledge and belief after making all reasonable enquiries, in all material respects, with the provisions of the Security Sharing Agreement (including those provisions relating to priority of payment and the servicing of Eligible Loans and Retained Loans, to the extent applicable) for the year ended August 7, 2026.

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DATED November 6, 2026

CANADIAN IMPERIAL BANK OF COMMERCE

Per: 

Name: Erich Koeberle

Title: Vice-President, Global Term Funding