



Canadian Imperial Bank of Commerce Final Term Sheet

Issuer:	Canadian Imperial Bank of Commerce (the "Issuer")
Issue:	3-Year Fixed Rate Deposit Note – Exempt securities pursuant to National Instrument 45-106 (section 2.34)
Issuer Ratings:	DBRS: AA / S&P: A+ / Moody's: Aa2 / Fitch: AA-
Principal Amount:	C\$1,000,000,000
Trade Date:	September 12, 2018
Settlement Date:	September 14, 2018 (T+2)
Maturity Date:	September 14, 2021
Re-offer Price:	\$99.997
Re-offer Yield:	2.901%
Spread:	+72.0 bps vs. Int. CAN 0.75% September 1, 2021 & CAN 0.50% March 1, 2022 +72.2 bps which includes a 0.2 bp curve adjustment vs. CAN 0.75% September 1, 2021
Coupon:	2.90% per annum, calculated half-yearly and payable in arrears on the relevant Interest Payment Dates.
Interest Payment Dates:	Interest will be paid on the 14 th day of each March and September, commencing March 14, 2019, and ending on the Maturity Date. If a day that would otherwise have been an Interest Payment Date is not a Business Day, such Interest Payment Date shall be the first following day that is a Business Day, and no further interest or other payment will be made in respect of such delay.
Day Count Convention:	Actual/365
Status:	The Deposit Notes will constitute direct, unsubordinated and unsecured obligations of the Issuer ranking pari passu with all other direct, unsubordinated and unsecured obligations of the Issuer outstanding from time to time, including its deposit liabilities. The Deposit Notes are not insured by the Canada Deposit Insurance Corporation or any other entity.
Redemption:	Not redeemable prior to maturity
Use of Proceeds:	CIBC intends to allocate an amount equal to the net proceeds of the sale of this global deposit note to the finance or re-finance, in part or in full, new and/or existing eligible assets (as defined in the CIBC Women in Leadership Bond Framework, which is available on CIBC's website).
CUSIP / ISIN:	136069V32 / CA136069V324
Business Days:	Any day on which commercial banks are open for business (including dealings in foreign exchange and foreign currency deposits) in Toronto, Canada.
Book Entry Only System:	Registered Deposit Notes of the Issuer, evidenced by a single Global Deposit Note held by CDS Clearing and Depository Services Inc. or its successor ("CDS"), or its nominee on its behalf, as registered holder of the Global Deposit Note. Registration and transfers of interests in this Global Deposit Note will be made only through the Book Entry Only system of CDS. This Global Deposit Note must be purchased either directly or indirectly through a participant in the CDS Book Entry Only system. Subject to certain limited exceptions, no holder will be entitled to any certificate or other instrument from the Issuer or CDS evidencing the



ownership thereof, and no holder will be shown on the records maintained by CDS except through an agent who is a participant of CDS.

Agents:

CIBC World Markets Inc.