

CARDS II Trust[®] Performance Summary Report

Collateral: Credit Card Receivables
Pay Frequency: Revolving, Accumulation Period:
 Monthly for Series 2018-1, 2018-2 and 2019-1
 Semi-Annual for Series 2015-3
 Amortization Period: Monthly

Seller : CIBC
Distribution: Public and Private
Coupon Dates: Series 2015-3: April 15, October 15
 Series 2018-1: 15th Calendar day each month
 Series 2018-2: 15th Calendar day each month
 Series 2019-1: 15th Calendar day each month

Structure: Class A / B / C
Issue Dates: Series 2015-3: October 29, 2015
 Series 2018-1: May 11, 2018
 Series 2018-2: May 11, 2018
 Series 2019-1: June 7, 2019

Notes: Loss Rate is reported net of Recoveries.
 Coupon dates follow next business day convention.

Series 2018-1 entered into an Accumulation Period on October 1, 2019. The Cash Reserve Account for this series is at its required amount. The first Accumulation payment has been received. The second Accumulation payment is scheduled to be received on December 2, 2019.

Series 2018-2 entered into an Accumulation Period on October 1, 2019. The Cash Reserve Account for this series is at its required amount. The first Accumulation payment has been received. The second Accumulation payment is scheduled to be received on December 2, 2019.

Series:	Description	Moody's Rating:	DBRS Rating:	Fitch Rating:
Series 2015-3				
Class A	\$800,000,000		AAA(sf)	AAAsf
Class B	\$55,615,000		BBB(sf)	BBBsf
Series 2018-1				
Class A	USD 575,000,000	Aaa(sf)	AAA(sf)	AAAsf
Class B	\$57,734,000	Baa1(sf)	BBB(sf)	BBBsf

Series:	Description	Moody's Rating:	DBRS Rating:	Fitch Rating:
Series 2018-2				
Class A	USD 425,000,000	Aaa(sf)	AAA(sf)	AAAsf
Class B	\$42,673,000	Baa1(sf)	BBB(sf)	BBBsf
Series 2019-1				
Class A	USD 600,000,000	Aaa(sf)	AAA(sf)	AAAsf
Class B	\$41,544,000		A(sf)	Asf
Class C	\$21,866,000		BBB(sf)	BBBsf

PORTFOLIO PERFORMANCE (6)(8)

Month Ending	Pool Balance	Series 2015-3 Required Pool Amount	Series 2018-1 Required Pool Amount	Series 2018-2 Required Pool Amount	Series 2019-1 Required Pool Amount	Seller's Interest Amount (7a)	Seller's Interest Percentage (7b)
Nov-16	\$11,233,836,754	\$915,508,050					
Dec-16	\$11,306,188,272	\$915,508,050					
Jan-17	\$11,003,559,309	\$915,508,050					
Feb-17	\$10,945,373,959	\$915,508,050					
Mar-17	\$10,865,111,852	\$915,508,050					
Apr-17	\$11,085,775,845	\$915,508,050				\$8,538,516,845	360.43%
May-17	\$11,527,593,524	\$915,508,050				\$7,498,069,524	200.28%
Jun-17	\$11,622,832,130	\$915,508,050				\$7,593,308,130	202.82%
Jul-17	\$11,670,853,333	\$915,508,050				\$8,277,636,333	262.48%
Aug-17	\$11,604,244,149	\$915,508,050				\$8,211,027,149	260.37%
Sep-17	\$11,634,119,441	\$915,508,050				\$8,240,902,441	261.32%
Oct-17	\$11,593,757,020	\$915,508,050				\$8,200,540,020	260.04%
Nov-17	\$11,835,666,956	\$915,508,050				\$7,690,653,956	199.71%
Dec-17	\$11,875,829,887	\$915,508,050				\$7,730,816,887	200.75%
Jan-18	\$11,533,139,078	\$915,508,050				\$7,388,126,078	191.85%
Feb-18	\$11,489,374,868	\$915,508,050				\$7,344,361,868	190.72%
Mar-18	\$11,487,279,666	\$915,508,050				\$7,342,266,666	190.66%
Apr-18	\$11,832,014,846	\$915,508,050				\$7,687,001,846	199.61%
May-18	\$11,860,499,417	\$915,508,050	\$852,064,005	\$629,786,485		\$6,330,579,417	123.27%
Jun-18	\$11,902,539,581	\$915,508,050	\$852,064,005	\$629,786,485		\$6,372,619,581	124.09%
Jul-18	\$11,790,940,109	\$915,508,050	\$852,064,005	\$629,786,485		\$7,316,357,109	176.02%
Aug-18	\$11,883,596,868	\$915,508,050	\$852,064,005	\$629,786,485		\$7,409,013,868	178.25%
Sep-18	\$11,915,605,683	\$915,508,050	\$852,064,005	\$629,786,485		\$7,441,022,683	179.02%
Oct-18	\$11,893,783,217	\$915,508,050	\$852,064,005	\$629,786,485		\$7,419,200,217	178.49%
Nov-18	\$12,110,918,167	\$915,508,050	\$852,064,005	\$629,786,485		\$7,636,335,167	183.72%
Dec-18	\$12,155,099,000	\$915,508,050	\$852,064,005	\$629,786,485		\$7,680,516,000	184.78%
Jan-19	\$11,703,047,901	\$915,508,050	\$852,064,005	\$629,786,485		\$7,228,464,901	173.90%
Feb-19	\$11,690,607,360	\$915,508,050	\$852,064,005	\$629,786,485		\$7,216,024,360	173.60%
Mar-19	\$11,646,156,071	\$915,508,050	\$852,064,005	\$629,786,485		\$7,171,573,071	172.54%
Apr-19	\$11,874,248,505	\$915,508,050	\$852,064,005	\$629,786,485		\$8,881,930,505	319.29%
May-19	\$11,948,858,236	\$915,508,050	\$852,064,005	\$629,786,485		\$8,956,540,236	321.97%
Jun-19	\$12,027,781,626	\$915,508,050	\$852,064,005	\$629,786,485	\$935,832,700	\$8,160,853,626	223.86%
Jul-19	\$11,944,401,464	\$915,508,050	\$852,064,005	\$629,786,485	\$935,832,700	\$8,077,473,464	221.58%
Aug-19	\$12,027,686,501	\$915,508,050	\$852,064,005	\$629,786,485	\$935,832,700	\$8,160,758,501	223.86%
Sep-19	\$12,204,646,732	\$915,508,050	\$852,064,005	\$629,786,485	\$935,832,700	\$8,337,718,732	228.71%
Oct-19	\$11,987,050,282	\$915,508,050	\$820,211,145	\$606,243,065	\$935,832,700	\$8,871,918,282	300.93%

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Month Ending	Payment Rate (2)	Loss Rate (3)	Gross Yield (4)	Series 2015-3 Excess Spread %	Series 2018-1 Excess Spread %	Series 2018-2 Excess Spread %	Series 2019-1 Excess Spread %
Nov-16	37.79%	3.61%	23.45%	15.02%			
Dec-16	37.21%	3.19%	22.26%	14.95%			
Jan-17	36.78%	3.64%	21.78%	14.80%			
Feb-17	31.82%	3.59%	24.05%	14.68%			
Mar-17	37.41%	3.61%	21.57%	14.34%			
Apr-17	32.97%	3.54%	23.28%	14.57%			
May-17	41.81%	3.20%	21.96%	14.53%			
Jun-17	38.16%	3.58%	22.91%	14.75%			
Jul-17	37.24%	3.10%	21.84%	14.60%			
Aug-17	39.34%	3.18%	22.29%	14.75%			
Sep-17	35.90%	2.98%	22.70%	14.92%			
Oct-17	39.18%	3.09%	21.77%	14.94%			
Nov-17	37.99%	3.25%	23.18%	14.97%			
Dec-17	36.76%	2.92%	22.07%	14.92%			
Jan-18	39.23%	3.02%	21.72%	15.02%			
Feb-18	32.63%	3.68%	24.28%	14.95%			
Mar-18	35.66%	3.37%	21.62%	14.69%			
Apr-18	36.02%	3.46%	22.81%	14.50%			
May-18	40.16%	3.43%	22.15%	14.41%	15.59%	15.45%	
Jun-18	37.33%	3.32%	22.87%	14.65%	15.29%	15.11%	
Jul-18	40.13%	3.02%	21.85%	14.83%	15.15%	14.97%	
Aug-18	39.13%	3.13%	22.40%	15.00%	14.99%	14.79%	
Sep-18	35.41%	2.86%	22.83%	15.15%	15.11%	14.90%	
Oct-18	41.42%	3.08%	21.98%	15.15%	15.09%	14.89%	
Nov-18	38.75%	3.13%	23.31%	15.21%	15.13%	14.93%	
Dec-18	38.05%	3.12%	22.03%	14.99%	14.93%	14.74%	
Jan-19	38.51%	2.83%	22.17%	15.22%	15.14%	14.96%	
Feb-19	32.61%	3.48%	24.57%	15.21%	15.09%	14.91%	
Mar-19	36.62%	3.23%	22.04%	15.23%	15.11%	14.93%	
Apr-19	38.63%	3.53%	23.33%	15.07%	14.93%	14.74%	
May-19	40.55%	3.14%	22.74%	15.14%	15.07%	14.88%	
Jun-19	36.68%	3.66%	23.46%	15.23%	15.14%	14.94%	16.00%
Jul-19	42.70%	3.13%	22.31%	15.28%	15.21%	15.01%	15.78%
Aug-19	38.70%	2.92%	22.93%	15.40%	15.32%	15.13%	15.92%
Sep-19	38.08%	3.18%	23.02%	15.36%	15.29%	15.09%	15.67%
Oct-19	41.26%	3.46%	22.27%	15.22%	15.04%	14.83%	15.53%

Month Ending	Series 2015-3 Base Rate % (5)	Series 2018-1 Base Rate % (5)	Series 2018-2 Base Rate % (5)	Series 2019-1 Base Rate % (5)
Nov-16	2.29%			
Dec-16	2.29%			
Jan-17	2.29%			
Feb-17	2.36%			
Mar-17	2.28%			
Apr-17	2.29%			
May-17	2.30%			
Jun-17	2.31%			
Jul-17	2.29%			
Aug-17	2.31%			
Sep-17	2.28%			
Oct-17	2.31%			
Nov-17	2.28%			
Dec-17	2.28%			
Jan-18	2.28%			
Feb-18	2.28%			
Mar-18	2.28%			
Apr-18	2.31%			
May-18	2.28%	2.30%	2.51%	
Jun-18	2.31%	2.29%	2.49%	
Jul-18	2.28%	2.30%	2.50%	
Aug-18	2.33%	2.35%	2.55%	
Sep-18	2.27%	2.37%	2.58%	
Oct-18	2.28%	2.31%	2.50%	
Nov-18	2.31%	2.43%	2.62%	
Dec-18	2.28%	2.33%	2.50%	
Jan-19	2.28%	2.34%	2.51%	
Feb-19	2.28%	2.55%	2.77%	
Mar-19	2.30%	2.34%	2.52%	
Apr-19	2.28%	2.39%	2.59%	
May-19	2.31%	2.36%	2.54%	
Jun-19	2.31%	2.43%	2.63%	1.96%
Jul-19	2.27%	2.32%	2.51%	1.94%
Aug-19	2.30%	2.35%	2.54%	1.97%
Sep-19	2.27%	2.39%	2.59%	2.00%
Oct-19	2.27%	2.32%	2.51%	1.94%

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Month Ending	Delinquency (31-60 Days) (1)	Delinquency (61-90 Days) (1)	Delinquency (90+ Days) (1)
Nov-16	0.95%	0.51%	0.84%
Dec-16	1.00%	0.54%	0.87%
Jan-17	0.99%	0.53%	0.93%
Feb-17	0.99%	0.55%	0.97%
Mar-17	0.93%	0.50%	0.94%
Apr-17	0.94%	0.51%	0.90%
May-17	0.78%	0.46%	0.84%
Jun-17	0.87%	0.43%	0.81%
Jul-17	0.94%	0.49%	0.79%
Aug-17	0.93%	0.49%	0.81%
Sep-17	1.03%	0.51%	0.83%
Oct-17	0.96%	0.54%	0.84%
Nov-17	0.93%	0.51%	0.84%
Dec-17	1.10%	0.55%	0.88%
Jan-18	1.03%	0.58%	0.94%
Feb-18	1.04%	0.60%	0.97%
Mar-18	1.04%	0.55%	0.98%
Apr-18	0.90%	0.53%	0.90%
May-18	0.81%	0.48%	0.86%
Jun-18	0.97%	0.45%	0.82%
Jul-18	0.90%	0.53%	0.78%
Aug-18	0.91%	0.49%	0.77%
Sep-18	0.95%	0.51%	0.79%
Oct-18	0.89%	0.46%	0.80%
Nov-18	0.89%	0.46%	0.77%
Dec-18	0.95%	0.50%	0.79%
Jan-19	0.95%	0.51%	0.83%
Feb-19	0.98%	0.54%	0.84%
Mar-19	1.01%	0.51%	0.84%
Apr-19	0.91%	0.49%	0.79%
May-19	0.81%	0.44%	0.77%
Jun-19	1.00%	0.43%	0.74%
Jul-19	0.89%	0.48%	0.70%
Aug-19	0.97%	0.48%	0.73%
Sep-19	0.93%	0.50%	0.75%
Oct-19	0.95%	0.46%	0.77%

(1) Delinquency (31-60 Days), (61-90 Days), (90+ Days) represents the amounts which were 31-60, 61-90, and 90+ days delinquent at the end of the Reporting Period, shown as a percentage of the Pool Balance at the end of the Reporting Period.

(2) Payment Rate is the total cardholder payments (which for greater certainty exclude Pool Interchange Amounts) for the Reporting Period, shown as a percentage of the Pool Balance at the end of the preceding Reporting Period.

(3) Loss Rate represents the amounts which became Defaulted Amounts in the Reporting Period, but do not include amounts attributable to fraud, less the amount of any Recoveries in the Reporting Period, shown as a percentage of the average daily Pool Balance for the Reporting Period and annualized based on the actual number of days in the fiscal year and Reporting Period.

(4) Gross Yield is the Card Income billed in the Reporting Period, plus Pool Interchange Amounts, shown as a percentage of the average daily Pool Balance for the Reporting Period and annualized based on the actual number of days in the fiscal year and Reporting Period.

(5) Base Rate is the sum of the Series Interest and Additional Funding Expenses for the Reporting Period, shown as a percentage of the daily weighted average of the balance of the Notes outstanding during such Reporting Period and annualized based on a 365 day year and the actual number of days in the Reporting Period.

(6) EU Risk Retention Requirements

Canadian Imperial Bank of Commerce, as originator, retains a material net economic interest of not less than 5 percent in the securitization in accordance with Articles 5 and 6 of Regulation (EU) 2017/2402 of December 12, 2017 (the EU Securitisation Regulation) (which does not take into account any relevant national measures). As at the date of this report, such interest is comprised of an originator's interest in accordance with Article 6(3)(b) of the EU Securitisation Regulation. Any change to the manner in which such interest is held will be notified to Noteholders.

Relevant existing and prospective investors are required to independently assess and determine the sufficiency of the information described above, in any prospectus or offering memorandum and which otherwise may be made available to investors (if any) generally for the purposes of complying with the requirements of the EU Securitisation Regulation and any national measures or applicable regulations which may be relevant.

(7) US Risk Retention Requirements

(a) The Seller's Interest is equal to the Pool Balance minus the outstanding amounts of all Notes issued by the Issuer. This calculation excludes any series that have been issued or have matured during the period from the end of the month to the date this report has been issued.

(b) The Seller's Interest Percentage is calculated by dividing the Seller's Interest by the aggregate principal amount of all outstanding Notes issued by the Issuer to third-parties ("Adjusted ABS Interests"). The required risk retention percentage is 5%. This calculation excludes any series that have been issued or have matured during the period from the end of the month to the date this report has been issued.

(8) On November 15, 2019, subsequent to the end of the period which this report relates to, Cards II Trust issued a new series of notes, Series 2019-2 (consisting of three classes of notes: Class A Notes CAD\$750,000,000, Class B Notes CAD\$38,410,000 and Class C Notes CAD\$20,216,000).