

CARDS II Trust® Performance Summary Report

Collateral: Credit Card Receivables
Pay Frequency: Revolving, Accumulation Period: Monthly for Series 2016-1, 2017-1, and 2017-2
 Semi-Annual for Series 2015-3
 Amortization Period: Monthly

Seller : CIBC
Distribution: Public and Private
Coupon Dates: Series 2015-3: April 15, October 15
 Series 2016-1: 15th Calendar day each month
 Series 2017-1: 15th Calendar day each month
 Series 2017-2: 15th Calendar day each month

Structure: Class A / B
Issue Dates: Series 2015-3: October 29, 2015
 Series 2016-1: July 27, 2016
 Series 2017-1: May 11, 2017
 Series 2017-2: November 15, 2017

Notes: Loss Rate is reported net of Recoveries.
 Coupon dates follow next business day convention.

Series 2016-1 entered into an Accumulation period on January 1, 2018. The Cash Reserve Account for this series is at its required amount. The first Accumulation Payment has been received. The second Accumulation Payment is scheduled to be received on February 28, 2018.

Series:	Description	Moody's Rating:	DBRS Rating:	Fitch Rating:
Series 2015-3				
Class A	\$800,000,000		AAA(sf)	AAAsf
Class B	\$55,615,000		BBB(sf)	BBBsf
Series 2016-1				
Class A	USD 750,000,000	Aaa(sf)	AAA(sf)	AAAsf
Class B	\$76,512,000	Baa1(sf)	BBB(sf)	BBBsf

Series:	Description	Moody's Rating:	DBRS Rating:	Fitch Rating:
Series 2017-1				
Class A	USD 1,000,000,000	Aaa(sf)	AAA(sf)	AAAsf
Class B	\$107,465,000	Baa1(sf)	BBB(sf)	BBBsf
Series 2017-2				
Class A	USD 550,000,000	Aaa(sf)	AAA(sf)	AAAsf
Class B	\$54,506,000	Baa1(sf)	BBB(sf)	BBBsf

PORTFOLIO PERFORMANCE (6)

Month Ending	Pool Balance	Series 2015-3 Required Pool Amount	Series 2016-1 Required Pool Amount	Series 2017-1 Required Pool Amount	Series 2017-2 Required Pool Amount	Seller's Interest Amount (7a)	Seller's Interest Percentage (7b)
Feb-15	\$9,762,524,555						
Mar-15	\$9,728,242,988						
Apr-15	\$9,857,783,486						
May-15	\$9,962,974,038						
Jun-15	\$10,057,010,462						
Jul-15	\$9,973,766,717						
Aug-15	\$10,217,678,708						
Sep-15	\$10,123,031,256						
Oct-15	\$10,072,422,545	\$915,508,050					
Nov-15	\$10,389,059,369	\$915,508,050					
Dec-15	\$10,353,763,684	\$915,508,050					
Jan-16	\$10,064,846,329	\$915,508,050					
Feb-16	\$10,106,676,001	\$915,508,050					
Mar-16	\$10,021,317,568	\$915,508,050					
Apr-16	\$10,198,163,492	\$915,508,050					
May-16	\$10,338,710,729	\$915,508,050					
Jun-16	\$10,393,627,368	\$915,508,050					
Jul-16	\$10,903,152,906	\$915,508,050	\$1,129,210,590				
Aug-16	\$11,015,906,624	\$915,508,050	\$1,129,210,590				
Sep-16	\$11,075,402,612	\$915,508,050	\$1,129,210,590				
Oct-16	\$11,149,613,675	\$915,508,050	\$1,129,210,590				
Nov-16	\$11,233,836,754	\$915,508,050	\$1,129,210,590				
Dec-16	\$11,306,188,272	\$915,508,050	\$1,129,210,590				
Jan-17	\$11,003,559,309	\$915,508,050	\$1,129,210,590				
Feb-17	\$10,945,373,959	\$915,508,050	\$1,129,210,590				
Mar-17	\$10,865,111,852	\$915,508,050	\$1,129,210,590				
Apr-17	\$11,085,775,845	\$915,508,050	\$1,129,210,590			\$8,538,516,845	360.43%
May-17	\$11,527,593,524	\$915,508,050	\$1,129,210,590	\$1,586,023,550		\$7,498,069,524	200.28%
Jun-17	\$11,622,832,130	\$915,508,050	\$1,129,210,590	\$1,586,023,550		\$7,593,308,130	202.82%
Jul-17	\$11,670,853,333	\$915,508,050	\$1,129,210,590	\$1,586,023,550		\$8,277,636,333	262.48%
Aug-17	\$11,604,244,149	\$915,508,050	\$1,129,210,590	\$1,586,023,550		\$8,211,027,149	260.37%
Sep-17	\$11,634,119,441	\$915,508,050	\$1,129,210,590	\$1,586,023,550		\$8,240,902,441	261.32%
Oct-17	\$11,593,757,020	\$915,508,050	\$1,129,210,590	\$1,586,023,550		\$8,200,540,020	260.04%
Nov-17	\$11,835,666,956	\$915,508,050	\$1,129,210,590	\$1,586,023,550	\$804,421,720	\$7,690,653,956	199.71%
Dec-17	\$11,875,829,887	\$915,508,050	\$1,129,210,590	\$1,586,023,550	\$804,421,720	\$7,730,816,887	200.75%
Jan-18	\$11,533,139,078	\$915,508,050	\$1,086,997,110	\$1,586,023,550	\$804,421,720	\$7,388,126,078	191.85%

CARDS II Trust® Performance Summary Report

Month Ending	Payment Rate (2)	Loss Rate (3)	Gross Yield (4)	Series 2015-3 Excess Spread %	Series 2016-1 Excess Spread %	Series 2017-1 Excess Spread %	Series 2017-2 Excess Spread %
Feb-15	32.47%	3.67%	24.24%				
Mar-15	38.60%	3.71%	21.46%				
Apr-15	36.28%	3.24%	23.61%				
May-15	36.75%	3.15%	22.33%				
Jun-15	40.10%	2.95%	23.18%				
Jul-15	39.88%	2.98%	22.40%				
Aug-15	36.31%	2.96%	22.66%				
Sep-15	38.47%	2.73%	23.09%				
Oct-15	37.77%	3.05%	22.32%	17.36%			
Nov-15	36.89%	3.03%	23.38%	16.30%			
Dec-15	40.50%	2.96%	22.50%	16.02%			
Jan-16	34.93%	2.92%	22.18%	15.39%			
Feb-16	34.29%	3.73%	23.76%	15.21%			
Mar-16	37.25%	3.50%	21.89%	14.82%			
Apr-16	35.44%	3.88%	24.19%	14.85%			
May-16	39.91%	3.30%	22.57%	15.01%			
Jun-16	38.96%	3.49%	23.49%	15.36%			
Jul-16	38.02%	3.17%	22.54%	15.20%	17.07%		
Aug-16	39.12%	3.11%	22.59%	15.28%	16.66%		
Sep-16	36.72%	3.32%	23.10%	15.25%	16.49%		
Oct-16	35.90%	3.09%	22.05%	15.15%	16.03%		
Nov-16	37.79%	3.61%	23.45%	15.02%	15.89%		
Dec-16	37.21%	3.19%	22.26%	14.95%	15.83%		
Jan-17	36.78%	3.64%	21.78%	14.80%	15.69%		
Feb-17	31.82%	3.59%	24.05%	14.68%	15.53%		
Mar-17	37.41%	3.61%	21.57%	14.34%	15.19%		
Apr-17	32.97%	3.54%	23.28%	14.57%	15.39%		
May-17	41.81%	3.20%	21.96%	14.53%	15.42%	16.26%	
Jun-17	38.16%	3.58%	22.91%	14.75%	15.62%	16.02%	
Jul-17	37.24%	3.10%	21.84%	14.60%	15.49%	15.91%	
Aug-17	39.34%	3.18%	22.29%	14.75%	15.64%	15.85%	
Sep-17	35.90%	2.98%	22.70%	14.92%	15.79%	16.00%	
Oct-17	39.18%	3.09%	21.77%	14.94%	15.81%	16.01%	
Nov-17	37.99%	3.25%	23.18%	14.97%	15.81%	16.01%	16.71%
Dec-17	36.76%	2.92%	22.07%	14.92%	15.78%	15.98%	16.15%
Jan-18	39.23%	3.02%	21.72%	15.02%	15.80%	16.08%	15.92%

Month Ending	Series 2015-3 Base Rate % (5)	Series 2016-1 Base Rate % (5)	Series 2017-1 Base Rate % (5)	Series 2017-2 Base Rate % (5)
Feb-15				
Mar-15				
Apr-15				
May-15				
Jun-15				
Jul-15				
Aug-15				
Sep-15				
Oct-15	2.30%			
Nov-15	2.28%			
Dec-15	2.28%			
Jan-16	2.27%			
Feb-16	2.28%			
Mar-16	2.28%			
Apr-16	2.25%			
May-16	2.26%			
Jun-16	2.28%			
Jul-16	2.27%	1.41%		
Aug-16	2.27%	1.42%		
Sep-16	2.24%	1.37%		
Oct-16	2.26%	1.38%		
Nov-16	2.29%	1.43%		
Dec-16	2.29%	1.39%		
Jan-17	2.29%	1.39%		
Feb-17	2.36%	1.59%		
Mar-17	2.28%	1.39%		
Apr-17	2.29%	1.43%		
May-17	2.30%	1.40%	1.21%	
Jun-17	2.31%	1.45%	1.20%	
Jul-17	2.29%	1.39%	1.20%	
Aug-17	2.31%	1.43%	1.23%	
Sep-17	2.28%	1.45%	1.25%	
Oct-17	2.31%	1.44%	1.25%	
Nov-17	2.28%	1.45%	1.25%	1.80%
Dec-17	2.28%	1.41%	1.22%	1.75%
Jan-18	2.28%	1.43%	1.23%	1.76%

CARDS II Trust[®] Performance Summary Report

Month Ending	Delinquency (31-60 Days) (1)	Delinquency (61-90 Days) (1)	Delinquency (90+ Days) (1)
Feb-15	0.95%	0.48%	0.78%
Mar-15	0.85%	0.41%	0.75%
Apr-15	0.80%	0.41%	0.71%
May-15	0.90%	0.40%	0.69%
Jun-15	0.80%	0.40%	0.66%
Jul-15	0.75%	0.38%	0.66%
Aug-15	0.81%	0.38%	0.65%
Sep-15	0.83%	0.40%	0.67%
Oct-15	0.91%	0.41%	0.68%
Nov-15	0.90%	0.44%	0.69%
Dec-15	0.90%	0.46%	0.74%
Jan-16	1.07%	0.49%	0.84%
Feb-16	0.97%	0.53%	0.84%
Mar-16	0.96%	0.47%	0.85%
Apr-16	0.94%	0.48%	0.81%
May-16	0.88%	0.47%	0.80%
Jun-16	0.98%	0.46%	0.80%
Jul-16	1.00%	0.53%	0.77%
Aug-16	0.94%	0.50%	0.81%
Sep-16	0.93%	0.50%	0.83%
Oct-16	0.98%	0.47%	0.86%
Nov-16	0.95%	0.51%	0.84%
Dec-16	1.00%	0.54%	0.87%
Jan-17	0.99%	0.53%	0.93%
Feb-17	0.99%	0.55%	0.97%
Mar-17	0.93%	0.50%	0.94%
Apr-17	0.94%	0.51%	0.90%
May-17	0.78%	0.46%	0.84%
Jun-17	0.87%	0.43%	0.81%
Jul-17	0.94%	0.49%	0.79%
Aug-17	0.93%	0.49%	0.81%
Sep-17	1.03%	0.51%	0.83%
Oct-17	0.96%	0.54%	0.84%
Nov-17	0.93%	0.51%	0.84%
Dec-17	1.10%	0.55%	0.88%
Jan-18	1.03%	0.58%	0.94%

(1) Delinquency (31-60 Days), (61-90 Days), (90+ Days) represents the amounts which were 31-60, 61-90, and 90+ days delinquent at the end of the Reporting Period, shown as a percentage of the Pool Balance at the end of the Reporting Period.

(2) Payment Rate is the total cardholder payments (which for greater certainty exclude Pool Interchange Amounts) for the Reporting Period, shown as a percentage of the Pool Balance at the end of the preceding Reporting Period.

(3) Loss Rate represents the amounts which became Defaulted Amounts in the Reporting Period, but do not include amounts attributable to fraud, less the amount of any Recoveries in the Reporting Period, shown as a percentage of the average daily Pool Balance for the Reporting Period and annualized based on the actual number of days in the fiscal year and Reporting Period.

(4) Gross Yield is the Card Income billed in the Reporting Period, plus Pool Interchange Amounts, shown as a percentage of the average daily Pool Balance for the Reporting Period and annualized based on the actual number of days in the fiscal year and Reporting Period.

(5) Base Rate is the sum of the Series Interest and Additional Funding Expenses for the Reporting Period, shown as a percentage of the daily weighted average of the balance of the Notes outstanding during such Reporting Period and annualized based on a 365 day year and the actual number of days in the Reporting Period.

(6) EU Risk Retention Requirements

Canadian Imperial Bank of Commerce, as originator, retains a material net economic interest of not less than 5 percent in the securitization in accordance with the text of each of Article 405(1) of Regulation (EU) No 575/2013 (the Capital Requirements Regulation), Article 51(1) of Regulation (EU) No 231/2013 (the AIFM Regulation) and Article 254 of Regulation (EU) No 35/2015 (the Solvency II Regulation) (which, in each case, does not take into account any relevant national measures). As at the date of this report, such interest will be comprised of an originator's interest, in this case through its holding of the Retained Interest, as required by the text of each of paragraph (b) of Article 405(1), paragraph (b) of Article 51(1) and paragraph (b) of Article 254(2). Any change to the manner in which such interest is held will be notified to Noteholders.

Relevant existing and prospective investors are required to independently assess and determine the sufficiency of the information described above, in any prospectus or offering memorandum and which otherwise may be made available to investors (if any) generally for the purposes of complying with the requirements of each of Part Five of the Capital Requirements Regulation (including Article 405), Section Five of Chapter III of the AIFM Regulation (including Article 51), Chapter VIII of the Solvency II Regulation (including Article 254) and any national measures or applicable regulations which may be relevant.

(7) US Risk Retention Requirements

(a) The Seller's Interest is equal to the Pool Balance minus the outstanding amounts of all Notes issued by the Issuer. This calculation excludes any series that have been issued or have matured during the period from the end of the month to the date this report has been issued.

(b) The Seller's Interest Percentage is calculated by dividing the Seller's Interest by the aggregate principal amount of all outstanding Notes issued by the Issuer to third-parties ("Adjusted ABS Interests"). The required risk retention percentage is 5%. This calculation excludes any series that have been issued or have matured during the period from the end of the month to the date this report has been issued.