

CARDS II Trust® Performance Summary Report

Collateral: Credit Card Receivables
Pay Frequency: Revolving, Accumulation Period: Monthly for Series 2017-2, 2018-1, 2018-2 and 2019-1
 Semi-Annual for Series 2015-3
 Amortization Period: Monthly

Seller : CIBC
Distribution: Public and Private
Coupon Dates: Series 2015-3: April 15, October 15
 Series 2017-2: 15th Calendar day each month
 Series 2018-1: 15th Calendar day each month
 Series 2018-2: 15th Calendar day each month
 Series 2019-1: 15th Calendar day each month

Structure: Class A / B / C
Issue Dates: Series 2015-3: October 29, 2015
 Series 2017-2: November 15, 2017
 Series 2018-1: May 11, 2018
 Series 2018-2: May 11, 2018
 Series 2019-1: June 7, 2019

Notes: Loss Rate is reported net of Recoveries.
 Coupon dates follow next business day convention.

Series 2017-2 entered into an Accumulation Period on April 1, 2019. The Cash Reserve Account for this series is at its required amount. The fifth Accumulation payment has been received. The sixth Accumulation payment is scheduled to be received on September 30, 2019.

Series 2018-1 entered into a Pre-Accumulation period on July 1, 2019. The Cash Reserve Account for this series is at its required amount.

Series 2018-2 entered into a Pre-Accumulation period on July 1, 2019. The Cash Reserve Account for this series is at its required amount.

Series:	Description	Moody's Rating:	DBRS Rating:	Fitch Rating:
Series 2015-3				
Class A	\$800,000,000		AAA(sf)	AAAsf
Class B	\$55,615,000		BBB(sf)	BBBsf
Series 2017-2				
Class A	USD 550,000,000	Aaa(sf)	AAA(sf)	AAAsf
Class B	\$54,506,000	Baa1(sf)	BBB(sf)	BBBsf
Series 2018-1				
Class A	USD 575,000,000	Aaa(sf)	AAA(sf)	AAAsf
Class B	\$57,734,000	Baa1(sf)	BBB(sf)	BBBsf

Series:	Description	Moody's Rating:	DBRS Rating:	Fitch Rating:
Series 2018-2				
Class A	USD 425,000,000	Aaa(sf)	AAA(sf)	AAAsf
Class B	\$42,673,000	Baa1(sf)	BBB(sf)	BBBsf
Series 2019-1				
Class A	USD 600,000,000	Aaa(sf)	AAA(sf)	AAAsf
Class B	\$41,544,000		A(sf)	Asf
Class C	\$21,866,000		BBB(sf)	BBBsf

PORTFOLIO PERFORMANCE (6)

Month Ending	Pool Balance	Series 2015-3 Required Pool Amount	Series 2017-2 Required Pool Amount	Series 2018-1 Required Pool Amount	Series 2018-2 Required Pool Amount	Series 2019-1 Required Pool Amount	Seller's Interest Amount (7a)	Seller's Interest Percentage (7b)
Sep-16	\$11,075,402,612	\$915,508,050						
Oct-16	\$11,149,613,675	\$915,508,050						
Nov-16	\$11,233,836,754	\$915,508,050						
Dec-16	\$11,306,188,272	\$915,508,050						
Jan-17	\$11,003,559,309	\$915,508,050						
Feb-17	\$10,945,373,959	\$915,508,050						
Mar-17	\$10,865,111,852	\$915,508,050						
Apr-17	\$11,085,775,845	\$915,508,050						
May-17	\$11,527,593,524	\$915,508,050						
Jun-17	\$11,622,832,130	\$915,508,050						
Jul-17	\$11,670,853,333	\$915,508,050						
Aug-17	\$11,604,244,149	\$915,508,050						
Sep-17	\$11,634,119,441	\$915,508,050						
Oct-17	\$11,593,757,020	\$915,508,050						
Nov-17	\$11,835,666,956	\$915,508,050	\$804,421,720					
Dec-17	\$11,875,829,887	\$915,508,050	\$804,421,720					
Jan-18	\$11,533,139,078	\$915,508,050	\$804,421,720					
Feb-18	\$11,489,374,868	\$915,508,050	\$804,421,720					
Mar-18	\$11,487,279,666	\$915,508,050	\$804,421,720					
Apr-18	\$11,832,014,846	\$915,508,050	\$804,421,720					
May-18	\$11,860,499,417	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Jun-18	\$11,902,539,581	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Jul-18	\$11,790,940,109	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Aug-18	\$11,883,596,868	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Sep-18	\$11,915,605,683	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Oct-18	\$11,893,783,217	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Nov-18	\$12,110,918,167	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Dec-18	\$12,155,099,000	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Jan-19	\$11,703,047,901	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Feb-19	\$11,690,607,360	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Mar-19	\$11,646,156,071	\$915,508,050	\$804,421,720	\$852,064,005	\$629,786,485			
Apr-19	\$11,874,248,505	\$915,508,050	\$774,349,880	\$852,064,005	\$629,786,485			
May-19	\$11,948,858,236	\$915,508,050	\$774,349,880	\$852,064,005	\$629,786,485			
Jun-19	\$12,027,781,626	\$915,508,050	\$774,349,880	\$852,064,005	\$629,786,485	\$935,832,700	\$8,160,853,626	223.86%
Jul-19	\$11,944,401,464	\$915,508,050	\$774,349,880	\$852,064,005	\$629,786,485	\$935,832,700	\$8,077,473,464	221.58%
Aug-19	\$12,027,686,501	\$915,508,050	\$774,349,880	\$852,064,005	\$629,786,485	\$935,832,700	\$8,160,758,501	223.86%

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Month Ending	Payment Rate (2)	Loss Rate (3)	Gross Yield (4)	Series 2015-3 Excess Spread %	Series 2017-2 Excess Spread %	Series 2018-1 Excess Spread %	Series 2018-2 Excess Spread %	Series 2019-1 Excess Spread %
Sep-16	36.72%	3.32%	23.10%	15.25%				
Oct-16	35.90%	3.09%	22.05%	15.15%				
Nov-16	37.79%	3.61%	23.45%	15.02%				
Dec-16	37.21%	3.19%	22.26%	14.95%				
Jan-17	36.78%	3.64%	21.78%	14.80%				
Feb-17	31.82%	3.59%	24.05%	14.68%				
Mar-17	37.41%	3.61%	21.57%	14.34%				
Apr-17	32.97%	3.54%	23.28%	14.57%				
May-17	41.81%	3.20%	21.96%	14.53%				
Jun-17	38.16%	3.58%	22.91%	14.75%				
Jul-17	37.24%	3.10%	21.84%	14.60%				
Aug-17	39.34%	3.18%	22.29%	14.75%				
Sep-17	35.90%	2.98%	22.70%	14.92%				
Oct-17	39.18%	3.09%	21.77%	14.94%				
Nov-17	37.99%	3.25%	23.18%	14.97%	16.71%			
Dec-17	36.76%	2.92%	22.07%	14.92%	16.15%			
Jan-18	39.23%	3.02%	21.72%	15.02%	15.92%			
Feb-18	32.63%	3.68%	24.28%	14.95%	15.42%			
Mar-18	35.66%	3.37%	21.62%	14.69%	15.15%			
Apr-18	36.02%	3.46%	22.81%	14.50%	14.94%			
May-18	40.16%	3.43%	22.15%	14.41%	14.91%	15.59%	15.45%	
Jun-18	37.33%	3.32%	22.87%	14.65%	15.12%	15.29%	15.11%	
Jul-18	40.13%	3.02%	21.85%	14.83%	15.33%	15.15%	14.97%	
Aug-18	39.13%	3.13%	22.40%	15.00%	15.50%	14.99%	14.79%	
Sep-18	35.41%	2.86%	22.83%	15.15%	15.64%	15.11%	14.90%	
Oct-18	41.42%	3.08%	21.98%	15.15%	15.63%	15.09%	14.89%	
Nov-18	38.75%	3.13%	23.31%	15.21%	15.66%	15.13%	14.93%	
Dec-18	38.05%	3.12%	22.03%	14.99%	15.46%	14.93%	14.74%	
Jan-19	38.51%	2.83%	22.17%	15.22%	15.68%	15.14%	14.96%	
Feb-19	32.61%	3.48%	24.57%	15.21%	15.62%	15.09%	14.91%	
Mar-19	36.62%	3.23%	22.04%	15.23%	15.65%	15.11%	14.93%	
Apr-19	38.63%	3.53%	23.33%	15.07%	15.36%	14.93%	14.74%	
May-19	40.55%	3.14%	22.74%	15.14%	15.33%	15.07%	14.88%	
Jun-19	36.68%	3.66%	23.46%	15.23%	15.22%	15.14%	14.94%	16.00%
Jul-19	42.70%	3.13%	22.31%	15.28%	15.18%	15.21%	15.01%	15.78%
Aug-19	38.70%	2.92%	22.93%	15.40%	14.84%	15.32%	15.13%	15.92%

Month Ending	Series 2015-3 Base Rate % (5)	Series 2017-2 Base Rate % (5)	Series 2018-1 Base Rate % (5)	Series 2018-2 Base Rate % (5)	Series 2019-1 Base Rate % (5)
Sep-16	2.24%				
Oct-16	2.26%				
Nov-16	2.29%				
Dec-16	2.29%				
Jan-17	2.29%				
Feb-17	2.36%				
Mar-17	2.28%				
Apr-17	2.29%				
May-17	2.30%				
Jun-17	2.31%				
Jul-17	2.29%				
Aug-17	2.31%				
Sep-17	2.28%				
Oct-17	2.31%				
Nov-17	2.28%	1.80%			
Dec-17	2.28%	1.75%			
Jan-18	2.28%	1.76%			
Feb-18	2.28%	1.93%			
Mar-18	2.28%	1.76%			
Apr-18	2.31%	1.85%			
May-18	2.28%	1.77%	2.30%	2.51%	
Jun-18	2.31%	1.85%	2.29%	2.49%	
Jul-18	2.28%	1.77%	2.30%	2.50%	
Aug-18	2.33%	1.83%	2.35%	2.55%	
Sep-18	2.27%	1.83%	2.37%	2.58%	
Oct-18	2.28%	1.78%	2.31%	2.50%	
Nov-18	2.31%	1.88%	2.43%	2.62%	
Dec-18	2.28%	1.81%	2.33%	2.50%	
Jan-19	2.28%	1.81%	2.34%	2.51%	
Feb-19	2.28%	1.98%	2.55%	2.77%	
Mar-19	2.30%	1.82%	2.34%	2.52%	
Apr-19	2.28%	1.85%	2.39%	2.59%	
May-19	2.31%	1.82%	2.36%	2.54%	
Jun-19	2.31%	1.86%	2.43%	2.63%	1.96%
Jul-19	2.27%	1.78%	2.32%	2.51%	1.94%
Aug-19	2.30%	1.79%	2.35%	2.54%	1.97%

CARDS II Trust[®] Performance Summary Report

Month Ending	Delinquency (31-60 Days) (1)	Delinquency (61-90 Days) (1)	Delinquency (90+ Days) (1)
Sep-16	0.93%	0.50%	0.83%
Oct-16	0.98%	0.47%	0.86%
Nov-16	0.95%	0.51%	0.84%
Dec-16	1.00%	0.54%	0.87%
Jan-17	0.99%	0.53%	0.93%
Feb-17	0.99%	0.55%	0.97%
Mar-17	0.93%	0.50%	0.94%
Apr-17	0.94%	0.51%	0.90%
May-17	0.78%	0.46%	0.84%
Jun-17	0.87%	0.43%	0.81%
Jul-17	0.94%	0.49%	0.79%
Aug-17	0.93%	0.49%	0.81%
Sep-17	1.03%	0.51%	0.83%
Oct-17	0.96%	0.54%	0.84%
Nov-17	0.93%	0.51%	0.84%
Dec-17	1.10%	0.55%	0.88%
Jan-18	1.03%	0.58%	0.94%
Feb-18	1.04%	0.60%	0.97%
Mar-18	1.04%	0.55%	0.98%
Apr-18	0.90%	0.53%	0.90%
May-18	0.81%	0.48%	0.86%
Jun-18	0.97%	0.45%	0.82%
Jul-18	0.90%	0.53%	0.78%
Aug-18	0.91%	0.49%	0.77%
Sep-18	0.95%	0.51%	0.79%
Oct-18	0.89%	0.46%	0.80%
Nov-18	0.89%	0.46%	0.77%
Dec-18	0.95%	0.50%	0.79%
Jan-19	0.95%	0.51%	0.83%
Feb-19	0.98%	0.54%	0.84%
Mar-19	1.01%	0.51%	0.84%
Apr-19	0.91%	0.49%	0.79%
May-19	0.81%	0.44%	0.77%
Jun-19	1.00%	0.43%	0.74%
Jul-19	0.89%	0.48%	0.70%
Aug-19	0.97%	0.48%	0.73%

(1) Delinquency (31-60 Days), (61-90 Days), (90+ Days) represents the amounts which were 31-60, 61-90, and 90+ days delinquent at the end of the Reporting Period, shown as a percentage of the Pool Balance at the end of the Reporting Period.

(2) Payment Rate is the total cardholder payments (which for greater certainty exclude Pool Interchange Amounts) for the Reporting Period, shown as a percentage of the Pool Balance at the end of the preceding Reporting Period.

(3) Loss Rate represents the amounts which became Defaulted Amounts in the Reporting Period, but do not include amounts attributable to fraud, less the amount of any Recoveries in the Reporting Period, shown as a percentage of the average daily Pool Balance for the Reporting Period and annualized based on the actual number of days in the fiscal year and Reporting Period.

(4) Gross Yield is the Card Income billed in the Reporting Period, plus Pool Interchange Amounts, shown as a percentage of the average daily Pool Balance for the Reporting Period and annualized based on the actual number of days in the fiscal year and Reporting Period.

(5) Base Rate is the sum of the Series Interest and Additional Funding Expenses for the Reporting Period, shown as a percentage of the daily weighted average of the balance of the Notes outstanding during such Reporting Period and annualized based on a 365 day year and the actual number of days in the Reporting Period.

(6) EU Risk Retention Requirements

Canadian Imperial Bank of Commerce, as originator, retains a material net economic interest of not less than 5 percent in the securitization in accordance with Articles 5 and 6 of Regulation (EU) 2017/2402 of December 12, 2017 (the EU Securitisation Regulation) (which does not take into account any relevant national measures). As at the date of this report, such interest is comprised of an originator's interest in accordance with Article 6(3)(b) of the EU Securitisation Regulation. Any change to the manner in which such interest is held will be notified to Noteholders.

Relevant existing and prospective investors are required to independently assess and determine the sufficiency of the information described above, in any prospectus or offering memorandum and which otherwise may be made available to investors (if any) generally for the purposes of complying with the requirements of the EU Securitisation Regulation and any national measures or applicable regulations which may be relevant.

(7) US Risk Retention Requirements

(a) The Seller's Interest is equal to the Pool Balance minus the outstanding amounts of all Notes issued by the Issuer. This calculation excludes any series that have been issued or have matured during the period from the end of the month to the date this report has been issued.

(b) The Seller's Interest Percentage is calculated by dividing the Seller's Interest by the aggregate principal amount of all outstanding Notes issued by the Issuer to third-parties ("Adjusted ABS Interests"). The required risk retention percentage is 5%. This calculation excludes any series that have been issued or have matured during the period from the end of the month to the date this report has been issued.