

Additional Statement on Option Information

To our Shareholders:

After we sent you our Management Proxy Circular for our March 2, 2006 Annual Shareholders Meeting, we became aware that certain information about John Hunkin's options was not disclosed in the appropriate form. The following chart shows aggregated option exercises and financial year end option values for all individuals who were Named Executive Officers on October 31, 2005, as previously disclosed in the Management Proxy Circular, and, in addition, for Mr. Hunkin. Since Mr. Hunkin did not receive any option grants for fiscal 2005, the change from the information previously disclosed in last year's Management Proxy Circular, is the number of exercisable and unexercisable options which changed due to the December 2004 award of 50,560 options and vesting of other outstanding options, and the value of Mr. Hunkin's unexercised options, which changed due to different CIBC common share prices on October 31, 2005 and October, 31, 2004.

Aggregated Option/SAR Exercises During the Most Recently Completed Financial Year and Financial Year-End Option/SAR Values

Name	Securities Acquired on Exercise (#)	Aggregate Value Realized (\$)	Unexercised Options/SARs at Financial Year-End Exercisable/Unexercisable (#)	Value of Unexercised in-the-Money Options/SARs at Financial Year-End ⁽¹⁾ Exercisable/Unexercisable (\$)
J.S. Hunkin	Nil	Nil	142,583 / 50,560	5,003,122 / Nil
G.T. McCaughey	Nil	Nil	200,096 / 328,035	5,457,202 / 1,645,150
T.D. Woods	Nil	Nil	43,975 / 20,035	1,219,073 / 197,828
B.G. Shaw	Nil	Nil	Nil / Nil	Nil / Nil
S.R. McGirr	Nil	Nil	Nil / Nil	Nil / Nil
S.A. Baxendale	Nil	Nil	21,150 / 17,030	527,095 / 165,315

Note:

- (1) Amounts reported are based on the difference between the exercise price of the option and the 2005 fiscal year-end CIBC common share price of \$72.20.