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Independent practitioner's assurance report

To the Management of the Canadian Imperial Bank of Commerce
("CIBC")

Scope

We have been engaged by the Canadian Imperial Bank of Commerce ("CIBC") to perform a 'limited assurance engagement', as defined by International Standards on Assurance Engagements, hereafter referred to as the engagement, to report on the select performance indicators detailed in the accompanying Schedule (collectively, the "Subject Matter") as at October 31, 2024, 2023 or 2022, or for the year ended October 31, 2024, as applicable, contained in CIBC's 2024 Sustainability Report and Public Accountability Statement and the 2024 ESG Data Tables (the "Reports").

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Reports, and accordingly, we do not express a conclusion on this information.

Criteria applied by CIBC

In preparing the Subject Matter, CIBC applied internally and externally developed criteria, as detailed in the accompanying Schedule (collectively, the "Criteria"). The internally developed Criteria was specifically designed for the preparation of the Reports. As a result, the Subject Matter may not be suitable for another purpose.

CIBC's responsibilities

CIBC's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard on Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ("ISAE 3000").



This standard requires that we plan and perform our engagement to obtain limited assurance about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Our independence and quality management

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires us to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent, than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making inquiries, primarily of persons responsible for preparing the Subject Matter and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- ▶ Conducting interviews with relevant personnel to obtain an understanding of the processes for collecting, collating and reporting the information of the Subject Matter;
- ▶ Assessing the accuracy of the Subject Matter through analytical procedures, inquiries of relevant personnel, comparing to underlying source information on a limited sample basis, and limited reperformance of calculations; and
- ▶ Checking the presentation of the Subject Matter and applicable disclosures in the Reports.

We also performed such other procedures as we considered necessary in the circumstances.

Inherent limitations

Non-financial information, such as the Subject Matter, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the Subject Matter and the methods used for determining such information. The absence of a significant body of established practice on which to draw allows for the selection of different but acceptable evaluation techniques which can result in materially different evaluation and can impact comparability between entities and over time.

Conclusion

Based on our procedures and the evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter as at October 31, 2024, 2023 or 2022 or for the year ended October 31, 2024, as applicable, and outlined in the accompanying Schedule, is not prepared, in all material respects, in accordance with the Criteria.



Chartered Professional Accountants
Licensed Public Accountants

March 3, 2025
Toronto, Canada

Schedule

Our limited assurance engagement was performed on the following Subject Matter for the reporting period identified within the tables:

Performance Indicator	Criteria	Reported Value for the year-ended October 31, 2024
Employee engagement score	Internally developed criteria. ¹	80%
Community investment	Internally developed criteria. ¹	\$94 million
Sustainable Finance	Internally developed criteria, as outlined in CIBC's Sustainable Finance Methodology. ¹	\$42.5 billion

Performance Indicator	Criteria	Reported Value as at October 31, 2024
Percent of women in Board-approved executive roles (Global)	Internally developed criteria, with reference to GRI Disclosure 405-1b. ^{1, 2}	39%
Percent of people of colour in Board-approved executive roles (Global)	Internally developed criteria, with reference to GRI Disclosure 405-1b. ^{1, 2}	25%
Percent of leaders from the Black community in Board-approved executive roles (Global)	Internally developed criteria, with reference to GRI Disclosure 405-1b. ^{1, 2}	3.5%
Percent of leaders from the LGBTQ+ community in Board-approved executive roles (Global)	Internally developed criteria, with reference to GRI Disclosure 405-1b. ^{1, 2}	3.5%
Percent of Indigenous peoples in Board-approved executive roles (Canada)	Internally developed criteria, with reference to GRI Disclosure 405-1b. ^{1, 2}	0.8%
Percent of the workforce that identify as Indigenous peoples (Canada)	Internally developed criteria. ¹	2.4%
Percent of the workforce that identify as persons with disabilities (Canada)	Internally developed criteria. ¹	11%
Percent of the workforce that identify as part of the LGBTQ+ community (Global)	Internally developed criteria. ¹	3.5%

Performance Indicator	Criteria	Reported Value as at October 31, 2023 ³
Percent of leaders from the Black community in Board-approved executive roles (Global)	Internally developed criteria, with reference to GRI Disclosure 405-1b. ^{1, 2}	4.1%
Percent of Indigenous peoples in Board-approved executive roles (Canada)	Internally developed criteria, with reference to GRI Disclosure 405-1b. ^{1, 2}	0.8%
Percent of the workforce that identify as Indigenous peoples (Canada)	Internally developed criteria. ¹	2.4%

Performance Indicator	Criteria	Reported Value as at October 31, 2022 ³
Percent of leaders from the Black community in Board-approved executive roles (Global)	Internally developed criteria, with reference to GRI Disclosure 405-1b. ^{1, 2}	2.9%
Percent of Indigenous peoples in Board-approved executive roles (Canada)	Internally developed criteria, with reference to GRI Disclosure 405-1b. ^{1, 2}	0.8%
Percent of the workforce that identify as Indigenous peoples (Canada)	Internally developed criteria. ¹	2.6%
Percent of the workforce that identify as persons with disabilities (Canada)	Internally developed criteria. ¹	9.1%

¹ Significant contextual information necessary to understand how the data has been compiled has been disclosed in the 2024 Sustainability Report and Public Accountability Statement in the footnotes to the 2024 ESG Scorecard on pages 20-22 and in the Glossary on pages 132-134.

² Other criteria included in GRI Disclosure 405-1b (e.g., percentage of employees by function by gender and other indicators of diversity; percentage of employees by employee category by age) and GRI Disclosure 405-1 (e.g., percentage of individuals within the organization's governance bodies by gender, age, and other indicators of diversity) are excluded from the scope of our limited assurance engagement.

³ The performance indicators as at October 31, 2024 below 10% have been presented to one decimal place for precision and transparency and the prior year comparative figures as at October 31, 2023 and 2022 have been restated for consistency in presentation.