

Verification Statement

FCIB Fiscal 2023 GHG Inventory

Morrison Hershfield Limited was commissioned by CIBC, to provide independent third-party verification of the completeness and accuracy of its Scope 1, 2 and 3 greenhouse gas emissions statement for CIBC First Caribbean International Bank (FCIB) for the performance period of August 1, 2022 through July 31, 2023. These emissions figures are intended for use in FCIB's public disclosure, including climate and sustainability reporting. This Verification Statement was completed on January 19, 2024.

Level of Assurance Provided:

Caribbean countries: Limited

Type of Verification: Streamlined

Reporters Organizational Boundary: Control: Operational

Method of verification: Historical

Geographical Scope of verification: Caribbean countries (*Specify)

Specify*: Antigua, Bahamas, Barbados, British Virgin Islands, Cayman Islands, Curacao, Jamaica, St. Kitts & Nevis, St. Lucia, St. Maarten, Trinidad and Turks & Caicos

Sources Verified	
Country	Sources
Antigua, Bahamas, Barbados, British Virgin Islands, Cayman Islands, Curacao, Jamaica, St. Kitts & Nevis, St. Lucia, St. Maarten, Trinidad and Turks & Caicos	Electricity, Business Travel

The FCIB's GHG Inventory was verified against the following criteria:

- > Verified using the principles of ISO 14064-3:2019;
- > Accurate within the established 5% materiality threshold for each scope.

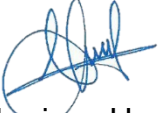
Caribbean GHG's Reported: CO₂, CH₄, N₂O (all reported as tonnes of CO₂ equivalent (tCO₂e))

Location-based Emissions Verified

- Total Scope 2: 7,332 tCO₂e
- Total Scope 3: 345 tCO₂e (Business Travel)

Verification Opinion: Unmodified verification opinion

Based on the evidence gathered as part of the verification process, we believe that CIBC complies with the above standards to a limited level of assurance. The GHG inventory statement is presented faithfully and does not contain material deviations.



Morrison Hershfield
Ajmal Sheriff Jameel
Lead Verifier



Morrison Hershfield
Kalum Galle, Principal, Senior
Sustainability Specialist