YOUR WELCOME KIT

Welcome to your

CIBC Aventura® Visa* Card for Business

YOUR BENEFITS GUIDE

Benefits at a Glance

Welcome to your CIBC Aventura Visa Card for Business 1
Fly Any Airline® 1
Airline Travel Rewards 1
Flexible Travel 2
Merchandise 2
Gift Cards 2
Lifestyle Rewards 2
Payment with Points 3
Financial Products with Points 3
Easy Reward Redemption 3
- CIBC Rewards Centre 3

Insurance and Travel Benefits 3
- Auto Rental Collision/Loss Damage Insurance 3
- Flight Delay and Baggage Insurance 3
- Common Carrier Accident Insurance 4
- Purchase Security & Extended Warranty Insurance 4
- Car Rental Discounts 4
- Optional CIBC Travel Insurance 4

Chip-enabled CIBC Credit Card 4
Visa payWave* 5
eStatements 5

CIBC CreditSmart® Features 5

Financial Benefits 5
- Access to Cash Advances 5
- Additional Cards 6
- Authorized User Spending Limits 6
- Auto Pay Service 6
- Free Personalized Convenience Cheques 6
- Card Replacement and up to $5,000 in Emergency Cash Advances 6

Aventura Rewards Program Terms 7

Welcome to your CIBC Aventura® Visa* Card for Business. And a completely different credit card experience.

Your new CIBC Aventura Visa Card for Business can help you get the most out of your credit card.

It starts with numerous benefits that help you manage business spending and control your company's bottom line. Earn one Aventura Point for every $1 you spend using your card.[1] Earn more with the Points Multiplier® feature providing 1.5 Aventura Points per $1 you spend on gas and travel purchases such as at airlines, hotels, car rental agencies and travel agencies.[2] Redeem for a selection of travel rewards including unrestricted flights on hundreds of airlines worldwide, hotel stays and vacation packages. Choose from a wide selection of merchandise, gift cards and lifestyle rewards.[3]

How you use all your new card features and benefits is totally up to you. But one thing is certain. It's a new credit card travel rewards program designed to meet your needs. And it's only from CIBC.

Please take a moment to read through this guide and learn more about everything your new card has to offer you. We think you'll be impressed – and even more confident that you've made the right choice. Enjoy.

Fly Any Airline®

The CIBC Aventura Visa Card for Business earns Aventura Points to redeem toward flights and much more.

ONE AVENTURA POINT FOR EVERY DOLLAR SPENT

Earning Aventura Points is easy. You'll earn one Aventura Point for every $1 you spend using your CIBC Aventura Visa Card for Business.

RECEIVE 50% MORE AVENTURA POINTS

With the Points Multiplier® feature, you'll earn 1.5 Aventura Points for every $1 you spend on gas and travel purchases such as at airlines, hotels, car rental agencies and travel agencies (on the first $80,000 in total annual account spending).

Enjoy a World of Aventura Rewards

Airline Travel Rewards

When it comes to redeeming your Aventura Points for air travel, you have the option of choosing from hundreds of airlines! Even better, there are no blackout periods, or restrictions and points that don't expire.[4] With short-haul flights starting as low as 10,000 Aventura Points,‡ you could be taking off sooner than you think.

Don't have enough Aventura Points for your desired flight? You may still be able to travel. With the Top Up Purchase Option you can purchase up to 20% of the Aventura Points you require, at the time of booking, for your Aventura Airline Rewards Chart redemptions.[5]

ROUND-TRIP AVENTURA FLIGHT DESTINATIONS	AVENTURA POINTS	ONE ECONOMY CLASS TICKET ON MORE THAN 100 AIRLINES WORLDWIDE
Canada and U.S. (Short-Haul)	**10,000–20,000**	Travelling within a province, territory or U.S. state or to an adjoining province, territory or U.S. state. Max. ticket price $400‡
Canada and U.S. (Long-Haul)	**25,000–35,000**	Originating from any location in Canada/U.S. to any location in Canada or the United States, except Hawaii and Alaska. Max. ticket price $800‡
Mexico, Alaska, Hawaii, Central America, Caribbean	**40,000–60,000**	Originating from any location in Canada/U.S. to Mexico, Hawaii, Alaska, Bermuda, Central America or the Caribbean. Max. ticket price $1,000‡
Europe	**50,000–70,000**	Originating from a major gateway in Canada/U.S. to select destinations in Europe. Max. ticket price $1,300‡
Rest of the World	**75,000–125,000**	Originating from a major gateway in Canada/U.S. to select destinations in Africa, Asia, Australia, New Zealand, South Pacific, the Middle East and South America. Max. ticket price $2,000‡

‡**Important Note:** Chart applies to round-trip economy flights booked through the CIBC Rewards Centre at 1-888-232-5656 or www.cibcrewards.com. The Chart is available to the following Cardholders only: Aventura Visa Infinite* Card, Aventura Visa Card for Business, Aventura World Elite MasterCard™ Card, Aventura Gold Visa Card. The exact number of Aventura Points required to purchase a flight depends on ticket prices set by airlines. You must have at least 80% of the points required to obtain your desired flight (up to 20% of the points required can be purchased at a rate of 1 point = $0.03 CAD). A maximum ticket price (before taxes and other charges) applies for each destination; any excess cost over the max ticket price, plus taxes and other charges, must either be charged to your card or paid for with Aventura Points at a rate of 100 points = $1.00 CAD. Tickets are non-refundable. Chart may be changed without notice at any time. For complete details, see Aventura Rewards Program Terms at www.cibcrewards.com.

Flexible Travel

You can redeem your Aventura Points to create unique and personalized holiday experiences, quickly and easily. With Aventura Flexible Travel, you can book flights, travel, tours, rooms, activities and virtually anything else through the CIBC Rewards Centre. From a night at a downtown hotel to an exotic trip across the globe, the choice is yours!

Merchandise

Your Aventura Points can be redeemed at any time for merchandise. To order merchandise simply call 1-888-232-5656 or go online at www.cibcrewards.com to view the wide variety of merchandise, including electronics, kitchenware and more.

Gift Cards

Whether you want to reward yourself with a shopping spree at your favourite store, enjoy a much deserved dinner out, a day at the spa, or even give a gift to someone who's hard to please, redeeming your Aventura Points for a gift card is just the answer.

Choose from a vast selection that includes dining, entertainment and travel-related gift cards.To redeem or see a complete list of available gift cards, visit www.cibcrewards.com or call 1-888-232-5656.

Lifestyle Rewards

A varied array of experiences are available to you through Aventura Lifestyle Rewards.[3] Whether you are looking for an exciting adventure, a luxury weekend getaway, a romantic dinner or a golf vacation for two, you can begin your ***journey beyond the familiar®*** sooner than you think! Visit www.cibcrewards.com to view all of our exciting Aventura Rewards.

Payment with Points

Use your CIBC Aventura Points to make payments towards your Aventura or Gold Visa credit card balance. Redemptions start at 4,000 points for a $25 payment.

Financial Products with Points

Reach your most important financial goals faster by using your CIBC Aventura Points to make payments or contributions towards the following CIBC financial products:

- Make a Residential Mortgage Prepayment (Note: Cannot be used in lieu of regular payments)
- Make a contribution to a CIBC Tax Advantage Savings Account (TFSA)
- Make a contribution to a CIBC Daily Interest Savings Account (RRSP)
- Make a payment towards a CIBC Personal Line of Credit (PLC)
- Make an additional payment towards a CIBC Personal Loan
- Make a deposit or contribution to your Self-Directed CIBC Investor's Edge brokerage account

Redemptions start at 16,000 Aventura Points for a $100 payment or contribution to an existing CIBC financial product. Redeeming is easy. You will be able to select from your existing products on CIBC Online Banking® and CIBC Mobile Banking.®

Easy Reward Redemption

When you're ready to redeem your Aventura Points, go online at www.cibcrewards.com or call 1-888-232-5656 for complete service from one of the experienced CIBC Rewards Centre Counsellors.

CIBC REWARDS CENTRE

Your CIBC Rewards Centre is a full-service Travel Agency that can build almost any type of travel experience or lifestyle reward package. You'll receive exceptional service from the Reward Centre Counsellors when planning and customizing your package.

You can pay for your travel package by redeeming your Aventura Points or using your CIBC Aventura Visa Card for Business – or both!

How? Simply redeem the number of Aventura Points that you want and pay for the rest of the cost with your CIBC Aventura Visa Card for Business.[6] For a free no-obligation travel quote from the CIBC Rewards Centre, call 1-888-232-5656.

Insurance and Travel Benefits

Enjoy great savings and peace-of-mind with your CIBC Aventura Visa Card for Business travel benefits. Use your card whenever you travel, and take advantage of important coverage and benefits provided to make you feel safe and secure. Simply refer to the enclosed Insurance Certificate for more details, including policy limitations and exclusions.

AUTO RENTAL COLLISION/LOSS DAMAGE INSURANCE[7]

Smart savings opportunity. As a CIBC Aventura Visa Card for Business Cardholder, you can save up to $25 a day on car rental insurance. Simply charge the full cost of your car rental to your CIBC Aventura Visa Card for Business and decline the rental agency's Collision Damage Waiver (CDW) or Loss Damage Waiver (LDW). You'll then be covered by CIBC Visa Auto Rental Collision/Loss Damage Insurance. For information, please call 1-866-363-3338 or call collect 905-403-3338. Please refer to the enclosed Insurance Certificate for more details, including policy limitations and exclusions.

FLIGHT DELAY AND BAGGAGE INSURANCE[7]

Travel delays? Breathe easy. Purchase any scheduled flight with your CIBC Aventura Visa Card for Business and receive up to $500 (CDN) coverage for reasonable and necessary hotel, motel or restaurant expenses, up to $100 (CDN) for ground transportation and up to $100 (CDN) for entertainment expenses when you are delayed boarding for more than four hours. Your insurance also includes up to $500 (CDN) for immediate daily necessary and reasonable emergency purchases for essential clothing and sundry items when your baggage on your outbound trip is delayed more than six hours.

Purchases may be made during the baggage delay period, but must be made within four days of the occurrence. Plus, your insurance includes up to $500 (CDN) for the loss or damage of your checked baggage. Baggage Insurance is "excess insurance" meaning all other sources of recovery, indemnity or insurance coverage must be exhausted before this insurance pays any benefits to you. For information or to make a claim please call 1-866-363-3338 or collect 905-403-3338.

Before you travel, please refer to the enclosed Insurance Certificate for more details, including policy limitations and exclusions.

COMMON CARRIER ACCIDENT INSURANCE[7]

Travel with your mind at ease. Flying or travelling by ferry, train or bus? Simply charge your fare to your **CIBC Aventura Visa Card for Business**, and you, as the primary Cardholder, your spouse and dependent children are automatically covered with up to five hundred thousand dollars ($500,000) Common Carrier Accident Insurance. For information, please call 1-866-363-3338 or call collect 905-403-3338. Please refer to the enclosed Insurance Certificate for more details, including policy limitations and exclusions.

PURCHASE SECURITY & EXTENDED WARRANTY INSURANCE[7]

Enjoy added security and protection on your purchases. Your CIBC Aventura Visa Card for Business comes with Purchase Security at no additional cost to you. This means that most new items of personal property you purchase with your card will be replaced, repaired, or you will be reimbursed if they are lost, stolen or damaged within 90 days of purchase. Plus, with Extended Warranty Insurance, you can actually double the period of a manufacturer's original warranty up to one year on most purchases. That makes your CIBC Aventura Visa Card for Business ideal for new purchases like electronic equipment and appliances. This is "excess insurance" meaning all other sources of recovery, indemnity or insurance coverage must be exhausted before this insurance pays any benefits to you. For information, or to make a claim, please call 1-866-363-3338 (in Canada and Continental U.S.A., including Hawaii). From all other locations, including Mexico, call collect 905-403-3338. Please refer to the enclosed Insurance Certificate for more details, including policy limitations and exclusions.

CAR RENTAL DISCOUNTS

Take advantage of additional savings. As a CIBC Credit Cardholder, you can receive valuable car rental discounts at participating locations worldwide when you pay with your CIBC Credit Card.[8] For more information on car rental discounts, please visit www.cibc.com.

OPTIONAL CIBC TRAVEL INSURANCE[9] (AVAILABLE AT AN ADDITIONAL COST)

Take advantage of extra travel coverage when you need it. Your CIBC Aventura Visa Card for Business provides you with many travel benefits. However, you may require additional coverage that is not available on your card. With CIBC Travel Insurance, you can purchase other coverage for you, your spouse and dependants when travelling outside your province of residence. We offer a number of products that are designed to help protect you against the unexpected costs associated with emergencies that can occur before or while travelling.

Call us today at 1-800-898-0392 to enroll and charge the selected coverage to your CIBC Aventura Visa Card for Business.

The Chip-enabled CIBC Credit Card
Chip Technology

ADDED SECURITY TO YOUR EVERYDAY SPENDING

CIBC is committed to providing you with a secure system against credit card fraud. To that end, CIBC Credit Cards use chip technology which enhances the security of the magnetic stripe payment system. Each card uses an embedded microchip to encrypt information, making it more difficult for unauthorized users to copy or access card data. This technology is tested,

proven and rapidly becoming the global standard for secure transactions. With this sophisticated technology, you can feel confident that your information is safe and secure with every transaction you make with your CIBC Credit Card.

Convenient and easy to use. Over time, retail terminals across the country will become chip-enabled. Wherever chip technology is available, a PIN (Personal Identification Number) will be required to authorize a transaction, much like a debit transaction. CIBC Credit Cards will still have the familiar magnetic stripe on the back for use at merchants that are not yet chip-enabled.

Visit www.cibc.com/chipcard for more information.

VISA PAYWAVE*

Available on your Visa payWave enabled credit card and eligible registered smartphone through the CIBC Mobile Payment™ App. This no-fee payment feature is a great alternative to using cash for small purchases up to $100. Simply look for merchant terminals with the symbol, hold your CIBC Visa card or smartphone in front of the merchant terminal and you're on your way.[10]

For more information, including a list of eligible smartphones and other requirements, visit www.cibc.com/ca/features/mobile-payment.html.

E-STATEMENTS OFFER EASE AND CONVENIENCE

With your eStatement you can view a FREE electronic copy of your current or previous available credit card and bank account statements online anytime, any day, and download an electronic file version to your computer. Signing up for eStatements allows you to be notified of account changes, saving paper and reducing clutter in the process. Simply sign in to CIBC Online Banking® to get started.

CIBC CreditSmart® – a suite of smart credit management features exclusively from CIBC.

With CIBC CreditSmart, you can manage, track and organize your credit card activity – plus help protect yourself from fraud. Here are just a few of the benefits CIBC CreditSmart offers with your CIBC Aventura Visa Card for Business.

Online Spend Report: get a more detailed view of your credit card spending and create customized monthly budgets.

Personal Spend Manager: create your own personal spend categories to track and manage what's important to you.

Enhanced Monthly Statement: track and manage your monthly and year-to-date spending organized in 10 common spend categories on your printed statement.

Credit Report Alerts: stay up-to-date on key changes to your personal credit report so you're aware of any unusual activity on your credit file.[11]

Spend Alerts: set up alerts through CIBC Online Banking and choose to be notified by phone, e-mail or online message when you've exceeded your customized budget or are nearing your credit limit.[12]

Fraud Alerts: set up alerts and choose to be notified as soon as possible about potential unauthorized use of your credit card through alerts by e-mail or online message.

Identity Theft Assistance: get quick access to guidance and clear instructions on what to do if you suspect you're a victim of identity theft by calling 1-800-465-4653.

From ways to help manage spending to features that offer new levels of card security, your CIBC Credit Card **is the card for the way you live life. On your terms.®**

Financial Benefits

ACCESS TO CASH ADVANCES

Access to cash, wherever and whenever you need it. You have instant access to up to $1,000 daily with your CIBC Credit Card, subject to your available credit and your available cash, at any CIBC Instant Teller® Machine or any of the nearly one million bank machines

displaying the Visa, *Interac*® or Plus* System symbols.[13] All you need is your card and your PIN. If you wish, you can even change your PIN at any CIBC Instant Teller Machine.[14]

ADDITIONAL CARDS

Earn Aventura Points up to nine times faster. As a CIBC Aventura Visa Card for Business Cardholder, you have the option to add up to nine additional cards for only $50 each annually. Give them to your employees and maximize the opportunities to earn Aventura Points. At the end of each month, all charges (and Aventura Points) will appear on the primary Cardholder's monthly statement, which means you'll only have one payment to make. Even better, with CIBC CreditSmart features you'll be able to view all the card purchases organized into spend categories, set budgets and more.

Call 1-800-465-4653 to inquire about requesting additional cards.

AUTHORIZED USER SPENDING LIMITS

Your card comes with a unique Authorized User Spending Limit feature – at no additional cost! You can manage authorized users' spending by assigning[15] specific spending limits for purchases and cash[16] to any authorized users. This way your authorized users will have access to funds they need while you monitor their spending activity on your account! As the primary Cardholder, you can contact us at any time to change any Authorized User Spending Limits.

With this option, authorized users are able to make purchases and cash transactions each month up to the spending limits assigned to them. There is comfort and peace of mind in knowing that authorized users can only spend up to an allotted amount.[17]

Call 1-800-465-4653 to add authorized users and assign spending limits or visit www.cibc.com/spendinglimits to get more information.

AUTO PAY SERVICE

Staying on top of your payments is now even easier. Sign up for CIBC Auto Pay Service – an automatic service that debits your card payment from your chosen bank account – and take paying your CIBC Credit Card bill off your list of things to do. Choose to pay either the minimum payment or the total new balance on the payment due date for each month. Whichever option you choose keep in mind that if your balance exceeds your credit limit on a statement date, the amount debited from your bank account on the payment due date will include the amount by which your balance exceeded your credit limit. To request an Auto Pay Service Authorization Form, call 1-800-465-4653.

FREE PERSONALIZED CONVENIENCE CHEQUES

Simplify your everyday spending. Want to transfer higher-rate balances, consolidate bills, or make purchases in places that don't otherwise accept credit cards? It's simple, with CIBC Convenience Cheques. Write them like any other cheque to a person, business or to pay off a non-CIBC credit card and the amount will appear on your CIBC Credit Card statement, without being charged a fee.[18] To order your free supply of personalized CIBC Convenience Cheques, simply call 1-800-465-4653.

CARD REPLACEMENT AND UP TO $5,000 IN EMERGENCY CASH ADVANCES

Simple services to ease your mind. The last thing you should worry about, whether you're travelling or at home, is your credit card. That's why, if your card is lost or stolen, or if you suspect someone is using your card or the card number, all you have to do is contact a CIBC branch, CIBC Telephone Banking or CIBC Credit Card Services as soon as possible. We'll then take the steps necessary to recover your card for you, including reporting your lost or stolen card to the appropriate authorities. A lost or stolen CIBC Credit Card should be reported immediately by calling 1-800-663-4575. Remember, you can also receive an emergency cash advance of up to $5,000, subject to your available credit and your available cash, if your card is lost or stolen.[13]

KEEP YOUR BENEFITS GUIDE

It's a good idea to keep *Your Benefits Guide* for future reference. You never know when you may need important information or phone numbers for your CIBC Aventura Visa Card for Business.

Aventura Rewards Program Terms.

Please note that these terms and conditions are effective as of June 1, 2016. To view the current terms and conditions, please go to www.cibcrewards.com.

1. These Aventura Program Terms apply to the Program and replace all prior terms. These Aventura Program Terms govern your Aventura Account and the collection and redemption of Aventura Points. The Aventura Program Terms apply to the Primary Cardholder, any Authorized User and any Delegate.
2. Your Credit Card Agreement also applies to the Aventura Program and if there is a conflict between these Aventura Program Terms and your Credit Card Agreement, your Credit Card Agreement will govern to the extent necessary to resolve the conflict.
3. If you use the Website to check your Aventura Points balance or redeem Aventura Points you will also be bound by the terms of use of the Website. Specific terms and conditions may apply to individual Rewards and will be disclosed at the time of redemption or purchase.
4. Different Cards have different benefits and features which are disclosed in your welcome kit and on www.cibc.com. In order to qualify for a particular type of Reward, you must have a qualifying Card.
5. Payment with Points and Financial Products with Points redemptions are subject to the additional terms and conditions specified at the time of redemption on CIBC Online Banking® and CIBC Mobile Banking.®

Earning Aventura Points

6. Each $1.00 CAD in net Card purchases earns one Aventura Point. Cents do not earn Aventura Points or partial Aventura Points. Aventura Points are earned on Card purchases less returns, and not on cash advances, fees, interest, balance transfers, payments, CIBC Convenience Cheques or Aventura Points redemptions. Certain Cards may also allow you to earn additional Aventura Points for certain types of purchases from time to time.
7. Any credits (for returns or otherwise) will be deducted from your Aventura Account at the same rate as the Aventura Points were earned. We have the right to make any other adjustments to your Aventura Account in accordance with your Credit Card Agreement.
8. Each Monthly Statement sent to the Primary Cardholder will show the total number of Aventura Points earned or deducted during the statement period and the total number of Aventura Points held in the Primary Cardholder's Aventura Account at the end of the statement period.

Aventura Lifestyle Rewards (including Gift Cards, Merchandise and Charitable Donations)

9. The price in Aventura Points of any Lifestyle Reward includes taxes and (if applicable) shipping. Certain fees and expenses may not be included. Any additional fees will be confirmed when a Lifestyle Reward is ordered.
10. Transportation (including airfare) and personal travel items (including insurance) are not included in a Lifestyle Reward unless specified.
11. Availability of space and dates may be limited for Lifestyle Rewards.
12. The use of gift cards may be subject to separate terms and conditions set by the issuer of the gift card.
13. The quantity of merchandise offered may be limited, may not always be as shown and is subject to availability.

Payment with Points

14. **You may redeem your Aventura Points towards payment of your outstanding credit card balance if you have a qualifying Card. Redemptions start at 4,000 points for a $25 payment. Other terms and conditions apply;** Additional terms and conditions specified at the time of redemption on CIBC Online Banking and CIBC Mobile Banking.

Financial Products with Points

15. **You may redeem your Aventura Points to make payments or contributions towards selected CIBC financial products if you have a qualifying Card and you are otherwise eligible for the selected financial product. Other terms and conditions apply;** Additional terms and conditions specified at the time of redemption on CIBC Online Banking and CIBC Mobile Banking.

Aventura Airline Travel Rewards

16. You may redeem your Aventura Points for Airline Travel Rewards in accordance with the Aventura Airline Rewards Chart if you have a qualifying Card.
17. The Aventura Airline Rewards Chart shows a "maximum ticket price" for a round trip economy flight for one person in each travel region category. The maximum ticket price is the price before Taxes and Other Charges. If the cost of the ticket before Taxes and Other Charges exceeds the "maximum ticket price," you must either charge the excess to your Card or you may redeem Aventura Points at an exchange rate of $1.00 CAD per 100 Aventura Points. If the cost of the ticket before Taxes and Other Charges is less than the maximum ticket price, no credit (in either Aventura Points or a credit applied to the Card) is granted.
18. The Aventura Airline Rewards Chart forms part of these Aventura Program Terms. Flight availability at all Aventura Points levels in the Aventura Airlines Rewards Chart depends on ticket prices set by airlines. Flights at any Aventura Points level will not be available to all destinations from all departure points and times. The airline or carrier and flight route for your destination are subject to availability.
19. If you wish to redeem Aventura Points for a round trip business class flight, you must phone the Centre and ask the Centre to:

(a) First, redeem the maximum amount of Aventura Points required for an economy class ticket in the same flight segment as the business class ticket you want. For example, if the maximum amount for a short haul flight is 20,000 Aventura Points, you will redeem 20,000 Aventura Points.

(b) You can then charge the difference between the "maximum ticket price" for the flight to your Card and the cost of the flight or redeem Aventura Points for the flight cost over the "maximum ticket price" at an exchange rate of $1.00 CAD per 100 Aventura Points.

20. Taxes and Other Charges are not included in Airline Travel Rewards. You can choose to charge Taxes and Other Charges to your Card or pay for them by redeeming Aventura Points at an exchange rate of $1.00 CAD per 100 Aventura Points.

21. To obtain an Airline Travel Reward, you must redeem at least 80% of the total number of Aventura Points required to purchase it. If you don't have enough Aventura Points to purchase an Airline Travel Reward in full, you may make a Top Up Purchase of Aventura Points for up to 20% of the total Aventura Points required for the flight excluding Taxes and Other Charges. For a business class flight, you may purchase up to 20% of the maximum amount of Aventura Points required for an economy class ticket in the same flight segment as the business class ticket you want. No additional Aventura Points may be purchased in respect of the flight or for other use. For Top Up Purchases, Aventura Points may be purchased at a rate of 3 cents per Aventura Point plus applicable taxes. The Top Up Purchase will be charged to your Card and does not earn Aventura Points. Top Up Purchases cannot be refunded or reversed.

22. We may change or replace the Aventura Airline Rewards Chart (including any "maximum ticket prices") at any time and without notice. See the Website for the most up to date version.

Aventura Flexible Travel Rewards

23. Aventura Points may be redeemed for up to 100% of the cost of any Flexible Travel Reward booked through the Centre. Aventura Points may also be redeemed for up to 100% of the cost of Taxes and Other Charges and for the cost of any travel insurance purchased through the Centre.

24. For Flexible Travel Rewards, Aventura Points may be exchanged for travel services at an exchange rate of $1.00 CAD per 100 Aventura Points. You may redeem any number of Aventura Points towards a Flexible Travel Reward purchase; there is no minimum redemption amount. If the cost of the travel services exceeds the value of Aventura Points which are redeemed, the excess will be charged to your Card. Taxes and Other Charges on travel services and the premiums for any insurance purchased through the Centre may be paid for by Aventura Points at the same rate or charged to your Card. Some taxes and other charges may be collected locally/when you are travelling, and cannot be prepaid. Please contact the Centre for specific details.

25. Prices shown on the Website, in advertising or otherwise do not include Taxes and other Charges, unless expressly noted.

26. The travel and other services available through the Centre will change from time to time and some types of travel services may not be available. Specific tours or services may be cancelled by travel service suppliers without prior notice. Suppliers may also change prices, travel itineraries, flight times and dates without prior notice.

27. Non-refundable deposits and baggage restrictions may apply and vary by supplier. Please contact the Centre for specific details.

Redeeming Aventura Points

28. To redeem Aventura Points for a Reward your Aventura Account must have enough Aventura Points. Exceptions apply for a Top Up Purchase and Flexible Travel Rewards, as set out above in paragraphs 18 and 21.

29. The Aventura Points balance displayed on the Website or known to the Centre may not reflect very recent transactions (including purchase refunds and Aventura Points redemptions) that have not yet been posted to your Aventura Account. If you have questions or concerns about your current Aventura Account balance, you can call CIBC at 1-800-465-4653.

30. If it appears to the Centre that you have sufficient Aventura Points at the time you request Aventura Points to be redeemed for any Reward, but you in fact do not, you authorize the Centre to do the following, regardless of the reason for the deficiency:

(a) if you redeemed Aventura Points for an Airline Travel Reward, the Centre will charge an amount equal to the full Aventura Points required for your flight booking (not just the Aventura Points deficiency) to your Card at the rate of two cents for each Point (less any amount you charged to your Card as a Top Up Purchase).

(b) if you redeemed Aventura Points for a Flexible Travel Reward, the Centre will charge to your Card an amount equal to the dollar amount that the Centre would have charged you when you booked to your Card, if you had charged the entire booking to your Card rather than redeeming any Aventura Points (less any portion of the cost that you charged to your Card when you booked).

(c) if you redeemed Aventura Points for a Payment with Points, your balance will only be reduced by the amount of Aventura Points redeemed, and any remaining balance will be subject to interest in accordance with your Credit Card Agreement;

(d) if you redeemed Aventura Points for any other Reward, the Centre will charge to your Card an amount equal to the number of Aventura Points by which your Aventura Account is deficient, multiplied by one cent.

31. Aventura Points may only be redeemed by the Primary Cardholder and any Delegate registered by the Primary Cardholder. Authorized Users will not automatically be registered as a Delegate. Further

information on the registration of Delegates by the Primary Cardholder are provided on the Website. Your Credit Card Account must be in Good Standing in order to redeem Aventura Points, charge any portion of the cost of a Reward to a Card or book/order any product or service through the Centre.

32. Rewards are displayed on the Website and in any additional materials as made available from time to time. All Rewards are subject to availability.
33. Rewards must be ordered through the Centre. Aventura Points cannot be applied against existing reservations, to purchases previously made or for products or services not ordered/booked through the Centre.
34. Only if you have an eligible Aventura Account issued before October 1, 2013 may you redeem Aventura points for Aeroplan® Miles. The ability to then redeem an Aventura point for an Aeroplan Miles is subject to the terms and conditions applicable to Rewards.
35. If you have an eligible Aventura Account issued before October 1, 2013, then the Primary Cardholder may convert Aventura Points to Aeroplan Miles at an exchange rate of 1 to 1, but only in increments of 10,000 Aventura Points. A conversion of Aventura Points to Aeroplan® Miles is considered to be a redemption of Aventura Points. By requesting a conversion, the Primary Cardholder authorizes CIBC and/or the Centre to disclose to Aeroplan the information necessary to facilitate the conversion. Your conversion request will not be processed immediately; the conversion may take several business days or longer. Therefore, when making your travel plans, you must allow sufficient time for the Centre to process the conversion as well as for Aeroplan to credit your Aeroplan account. CIBC and the Centre are not responsible for any failure or delay, including by Aeroplan in crediting your Aeroplan account. You cannot cancel a request to convert Aventura Points into Aeroplan miles nor may you convert Aeroplan miles into Aventura Points.

More About Aventura Rewards

36. Rewards do not include any personal expenses or costs not expressly stated to be included. You are responsible for any personal expenses and for the cost of any services not included with a Reward or with travel or other services purchased through the Centre, including travel insurance.
37. Once ordered, Rewards are non-refundable, non-exchangeable and non-transferable unless you are advised otherwise. Non-Rewards travel booked through the Centre may be subject to a non-refundable deposit at the time of booking and is non-exchangeable and non-transferable (unless you are advised otherwise).
38. Any Rewards which are packaged for two people require double occupancy and joint travel and participation (as applicable).
39. Rewards may be changed or substituted and the number of Aventura Points required for specific Rewards may be changed at any time and without notice.
40. You and/or your guests (if applicable) are solely responsible for obtaining required travel documentation. Without appropriate documentation you may be refused boarding/entry/access.
41. Specific terms and conditions may apply to each Reward, and vary by supplier. For example, a specific fitness level may be required for certain Lifestyle Rewards. Travel dates may be restricted during some periods of the year.
42. Should circumstances beyond the Centre's control result in a travel service supplier's failure to provide a Reward which you have ordered or booked, the Centre may attempt (but is not required) to arrange a suitable replacement Reward or may choose (but is not required) to credit Aventura Points to your Aventura Account and credit your Credit Card Account if you charged a portion of the cost of the Reward to your Card. Neither CIBC nor the Centre is responsible for any costs you may have incurred in relation to a Reward which is cancelled.

More About Aventura Points

43. We are not required to credit your Aventura Account with the Aventura Points earned in respect of net Card purchases during a Monthly Statement period if your Credit Card Account is not open and in Good Standing at any time during a Monthly Statement period. If your Aventura Account is credited in error or is otherwise credited with Aventura Points that were not properly earned for any reason, we are entitled to remove such Aventura Points from the Aventura Account without notice and at any time.
44. You are responsible for reviewing the Aventura Points amounts shown on each Monthly Statement. You must notify us in writing of any errors, omissions, or objections in respect of the Aventura Points shown (or not appearing) on a Monthly Statement within six months from the date of the Monthly Statement on which the Aventura Points appear (or should have appeared). If you do not, we are entitled to treat the Monthly Statement as correct, except for improper credits.
45. Your accumulation of Aventura Points does not entitle you to any vested rights. Aventura Points have no monetary value and, other than in connection with a "Payment with Points" redemption, cannot be exchanged for cash or credit against your Credit Card Account balance. Aventura Points cannot form the basis of a monetary claim against us.
46. Aventura Points are not transferable, including with respect to any other Aventura Account, and cannot be assigned or divided in the event of separation, divorce, bankruptcy or otherwise unless we consent. In the event of the Primary Cardholder's death where his or her spouse or common-law or civil union partner is an Authorized User of the same Credit Card Account, and such spouse or partner applies and is approved as the replacement Primary Cardholder, all Aventura Points will remain in the Aventura Account. Otherwise, the Aventura Account will be closed and the Aventura Points in it will be available for redemption by the Primary Cardholder's estate, in accordance with these Aventura Program Terms, no later than twelve months after the Aventura Account is closed. If the Aventura Points are not redeemed by that date for any

reason (including due to a dispute among the legal representative(s), beneficiary(ies) or other claimants), the Aventura Points will be cancelled. Aventura Points cannot be attached, pledged or hypothecated in any way.

More About the Program

47. We may disclose information about an Aventura Account to the Primary Cardholder, an Authorized User or any Delegate.
48. If a Primary Cardholder closes his/her Credit Card Account or declines to renew his/her Card, all Aventura Points in the Aventura Account must be redeemed within 60 days after the Credit Card Account is closed. If your Credit Card Account is closed because your Card(s) are being converted by the Primary Cardholder or us into another type of CIBC credit card, all Aventura Points must be redeemed within 60 days unless you are otherwise advised by us. Aventura Points that are not redeemed within 60 days will be forfeited without compensation. If we close a Credit Card Account or cancel any Card related to it, all Aventura Points are forfeited immediately (unless we simultaneously open a replacement Credit Card Account and issue a replacement Card).
49. CIBC, the Centre and their agents are not liable or responsible for any loss, injury, death, cost, damage, liability or expense you or your family members or guests may suffer or incur, and you release and discharge CIBC, the Centre and their agents from any claims, demands, causes of action and actions which may arise, in connection with any:
    (a) error or omission on the Website or other sources of information about the Program and any Rewards;
    (b) error or delay in crediting or debiting your Aventura Account;
    (c) act or omission by the Centre, including if the Centre provides information which results in travel arrangements that have a higher cost than expected or indicated or which differ in any way from arrangements which may be available elsewhere;
    (d) use of a Reward, including while travelling on any Airline Travel Reward or Flexible Travel Reward or while engaged in any Lifestyle Reward; and
    (e) losses, fees or other charges which may be incurred in connection with any financial product redeemed as a Financial Product with Points Reward;
    (e) act or omission of any travel supplier, including its failure to perform as expected or described or if travel services are substituted or changed in any way or cancelled in whole or part.

This release binds your legal representatives, heirs, successors and assigns.

50. We may amend, suspend or terminate all or any part of the Program at any time and will notify you by sending the Primary Cardholder a notice (written or electronic) or posting a notice on the Website, which will be effective when posted. If we make a change to these Aventura Program Terms that is non-material or to your benefit, we will notify you by posting a notice on the Website, where you can always locate the most up to date version. Any changes to these Aventura Program Terms or the Program may affect Aventura Points which you may have already accumulated and/or any future accumulations.
51. If the entire Program is to be terminated, we will send 60 days prior notice to the Primary Cardholder, which may be included with or on a Monthly Statement. Any notice will also be notice to any Authorized Users and Delegates. Any Aventura Points not redeemed before termination of the Aventura Program will be forfeited without compensation.
52. You are responsible for any tax liability and tax reporting obligations arising from your use of the Program.
53. Independent third party service providers and suppliers may provide supplies and services for the Program, including the Centre. All travel services are provided by Merit Travel Group, which is an independent travel agency. Registration Numbers: ON.50010422/4499356, BC.34799, QC.7002238.
54. These Aventura Program Terms will be governed by and interpreted in accordance with Canadian law. The courts in the Canadian province or territory in which the Primary Cardholder resides (or of Ontario, if he/she resides outside Canada) will have exclusive jurisdiction over any disputes arising in connection with Aventura Points and/or these Aventura Program Terms.
55. Capitalized terms that are used and not defined in the Aventura Program Terms will have the following meanings:
    (a) **Airline Travel Reward** means a round-trip flight that is redeemed for Aventura Points in accordance with the Aventura Airline Rewards Chart and is obtained from the Centre.
    (b) **Authorized User** has the meaning set out in your Credit Card Agreement.
    (c) **Aventura Account** means the Aventura Points account linked to the Primary Cardholder's Credit Card Account.
    (d) **Aventura Airline Rewards Chart** means the chart for redemption of Aventura Points for flights in accordance with specified criteria, including flight category and maximum ticket price, as amended by us from time to time.
    (e) **Aventura Points** means points issued pursuant to the Program.
    (f) **Aventura Program Terms** means this list of terms and conditions that apply to the Program.
    (g) **Card** means a CIBC credit card that is included in the Program.
    (h) **Centre** means the centre which provides travel and other services related to the Program by phone or through the Website.
    (i) **CIBC, us** or **we** means Canadian Imperial Bank of Commerce.
    (j) **Credit Card Agreement** means the cardholder agreement governing your Credit Card Account, as amended and replaced from time to time.

(k) **Credit Card Account** has the meaning set out in your Credit Card Agreement.

(l) **Delegate** means any individual that the Primary Cardholder has specifically informed the Centre or designated on the Website as allowed to redeem Aventura Points on the Aventura Account.

(m) **Flexible Travel Reward** means any travel or service (other than an Airline Travel Reward or a Lifestyle Reward) that is obtained from the Centre and redeemed for either Aventura Points only or Aventura Points plus a charge to the Card.

(n) **Good Standing** has the meaning set out in your Credit Card Agreement.

(o) **Including** means "including, but not limited to".

(p) **Lifestyle Reward** means any gift card, charitable donation, merchandise item or any reward that is identified as a "lifestyle reward" on the Website or otherwise that may be obtained in exchange for Aventura Points.

(q) **Monthly Statement** means the monthly statement sent to the Primary Cardholder with respect to the Credit Card Account.

(r) **Primary Cardholder** has the meaning set out in your Credit Card Agreement.

(s) **Program** means the Aventura Rewards Program.

(t) **Reward** means a Lifestyle Reward, Airline Travel Reward or Flexible Travel Reward, as applicable.

(u) **Taxes and Other Charges** includes the following, when/as applicable to Airline Travel Rewards or Flexible Travel Rewards: taxes of any kind, departure or arrival fees, security or other charges, fuel or other surcharges, fees for additional services, tips, port fees, or any other levy imposed by or with the authority of any government, airline or other third party.

(v) **Top Up Purchase** means the purchase of additional Aventura Points for flight(s) under the Aventura Airline Rewards Chart, as described in paragraph 18.

(w) **Website** means the website operated by the Centre and which is located at www.CIBCRewards.com or such other website address(es) that replace it.

(x) **you** means a Primary Cardholder, Authorized User or Delegate, as applicable.

NOTES

‡ Flight availability at this Aventura Point level depends on ticket prices set by airlines. Flights at this Aventura Point level will not be available to all destinations from all departure points and times.

1 Aventura Points are earned on card purchases less returns, and not on cash advances, interest, fees, balance transfers, payments, CIBC Convenience Cheques or Aventura Points redemptions. Aventura Rewards and Program Terms may change without notice. Taxes, fees and other charges may apply to Rewards. Aventura Points earned on purchases during a monthly statement period may not be credited to you if your card is not in good standing at any time during the monthly statement period.

2 Earn 1.5 Aventura Points per dollar charged on purchases (excluding returns) at merchants classified in the Visa network as service stations/automated gas dispensers, airlines, hotels, car rental agencies, cruise lines, travel agencies/tour operators, tour buses/bus lines, local/suburban commuter passenger transportation, ferries, local water transportation, railways, limousines/cabs and certain other transportation services. This bonus Aventura Points offer is only available on the first $80,000 in net annual card purchases on your account (meaning all card purchases by all cardholders, at any type of merchant); after that, net card purchases at gas and travel service merchants will earn Aventura Points at the regular rate. The $80,000 limit will reset to zero after the day your December statement is printed. Terms, conditions and eligible merchant categories may change at any time without notice.

3 CIBC Aventura Lifestyle Rewards include taxes. Any additional fees will be confirmed when a reward is redeemed. Due to the unique nature of Aventura Lifestyle Rewards, availability of space and/or dates may be limited.

4 For full details see maximum ticket prices and Aventura Airline Rewards Chart at www.cibcrewards.com. Some airlines may impose fees, restrictions or other conditions on air travel. Aventura Points will be cancelled if they remain unredeemed for 60 days after you voluntarily close your Aventura credit card account or within twelve months of the primary Cardholder's death.

5 The Top Up Purchase Option is only available for flights on the Aventura Flight Reward Chart found at www.cibcrewards.com. At the time of booking, you may purchase up to 20% of the total Aventura Points required for your Aventura Airline Reward. The Top Up Purchase must be charged to your CIBC Aventura Visa Card for Business, and does not earn Aventura Points.

6 Aventura Points can be redeemed for up to 100% of the cost of airfare as well as (if you have sufficient Aventura Points) for taxes and other charges on airfare purchased through the CIBC Rewards Centre. You must book all flights through the CIBC Rewards Centre. Some taxes and other charges may be collected locally/when you are travelling, and cannot be prepaid; please ask a CIBC Rewards Centre Counsellor for specific details.

7 Insurance coverage(s) included with CIBC credit cards are underwritten by **Royal & Sun Alliance Insurance Company of Canada (RSA)**. Different cards will have different coverage(s). To learn about included insurance(s), and important information regarding coverage eligibility requirements, benefits, limitations and exclusions, see www.cibc.com/ca/credit-card/agreements-insurance.html and the insurance certificate(s) in your card package. Some insurance(s) require purchases, auto rentals, common carrier fares and other trip costs to be charged to the card to activate coverage (other conditions may also apply). Auto Rental Collision/Loss Damage Insurance (CLDI) is for rentals up to 48 days; and the rental must be charged to the card and the rental agency's Collision Damage Waiver (CDW) or Loss Damage Waiver (LDW) must be declined. CLDI provides coverage up to the actual cash value (ACV) of the rental vehicle as defined in your insurance certificate. Note that some car rental companies may assess their damages at an

amount greater than the ACV of the rental vehicle and you may be liable to the car rental company for the difference. Therefore, before declining the car rental company's CDW or LDW, you should read carefully and compare the terms of the car rental agreement, the CLDI insurance certificate in your card package and any other insurance you own to decide which coverage best meets your protection needs. Certain RSA coverages are "excess insurance" (all other sources of insurance and recovery must be exhausted before benefits are available). For more information, call RSA toll-free at 1-866-363-3338 in Canada, continental U.S. and Hawaii or collect from elsewhere at 905-403-3338.

8 Discounts are determined by the participating rental agency and apply to time and kilometre/mileage charges only. Visit www.cibc.com for further details.

9 CIBC Travel Insurance is underwritten by member companies of The Co-operators, and is administered by TIC Travel Insurance Coordinators Ltd. No insurance is payable for any pre-existing condition unless you have applied and qualified for pre-existing condition coverage and received a Guarantee of Coverage from the insurer. A detailed summary of the terms, conditions, limitations, exclusions and other provisions are contained in the Certificate of Insurance, which you receive upon purchase.

10 Subject to merchant transaction limits.

11 This service is provided by Equifax Canada, a leading credit bureau in Canada.

12 Transactions must first be posted to your account before they can trigger a CIBC CreditSmart spend alert. It may then take up to 24 hours after a triggering transaction is posted for an alert to be sent.

13 Cash advances do not earn Aventura Points. Cash advances bear interest from the date they are taken.

14 All Cardholders (primary and authorized users) on the account will receive a PIN.

15 The primary Cardholder may assign and change the Authorized User Spending Limits on the credit card account for any authorized users by contacting CIBC. CIBC may make adjustments to the spending limits any time following a decrease in the credit limit or cash limit of the card. The spending limits for authorized users will be subject to the overall credit limit and cash limit on the credit card account, so the funds available to an authorized user may be less than the spending limit set. An Authorized User Spending Limit will reset monthly, or earlier if requested by the primary Cardholder or if a payment on the credit card account is made by the applicable authorized user. For full details visit www.cibc.com/spendinglimits.

16 The cash spending limit is a limit for "cash" transactions which falls within the overall spending limit for an authorized user. "Cash" refers to cash advances, CIBC Convenience Cheques and balance transfers.

17 The Authorized User Spending Limit and the CIBC Mobile Payment App features cannot be used on the same credit card account.

18 Personalized CIBC Convenience Cheques can be ordered by calling a CIBC Card Services Representative. CIBC Convenience Cheques are subject to your available credit and available cash and bear interest from the date they are posted to your credit card account. CIBC Convenience Cheques do not earn Aventura Points.

Visa,* Visa Infinite,* Visa PayWave* and Plus* are trademarks of Visa International Service Association and used under license.

Aeroplan® is a registered trademark of Aimia Canada Inc.; CIBC authorized user of the mark.

Interac® is a registered trademark of *Interac* Inc.; CIBC auth. User.

World Elite MasterCard™ is a trademark of MasterCard International Incorporated.

All other trademarks are owned by CIBC or related entities.

All information is valid at the time of printing and is subject to change without notice.

Important Phone Numbers

CIBC REWARDS CENTRE

In Canada and the U.S.	1-888-232-5656
Elsewhere (call collect)	905-696-4907

CIBC CREDIT CARD SERVICES

For Current Hours of Business, please visit	www.cibc.com
In Canada and the U.S.	1-800-465-4653
Elsewhere	514-861-4653
Telecommunications Device for the Deaf (TDD) (in North America)	1-877-331-3338

CIBC LOST OR STOLEN CARD REPLACEMENT

In Canada and the U.S.	1-800-663-4575
Elsewhere	514-861-9898

Emergency Assistance

In Canada and the U.S.	1-800-814-7442
Elsewhere	416-784-5357

VISA LOST OR STOLEN CARD REPLACEMENT AND EMERGENCY ASSISTANCE

(available outside of Canada)

United States	1-800-VISA-911
Elsewhere	410-581-9994

Make the most of your
CIBC Aventura Visa Card for Business.

Visit www.cibcrewards.com today.

10054919/E06-16AVBKIT