

Important changes and updates effective September 1, 2017

Personal Bank Accounts, Services and Fees.

What's inside...

- Changes to the CIBC Everyday® Chequing Account
- Introducing free *Interac* e-Transfers® for CIBC Advantage® for Youth
- Introducing CIBC Smart™ for Seniors
- Introducing CIBC Smart™ for Students
- Changes to Personal Bank Account Record-Keeping Fees
- And More

We are committed to keeping you informed about your CIBC products and services and are always available to help you with any of your banking needs.



We are committed to keeping you informed about your CIBC products and services, including providing you with a clear understanding of how fees are charged and how to minimize fees by helping you ensure you have the right products and services for you. Inside, you'll find detailed information about changes to personal bank accounts¹, services and fees that may affect you.

We're always available to help you with any of your banking needs or if you have any questions. If you need further assistance, please talk to a CIBC advisor, visit a CIBC Banking Centre or call 1 800 465-CIBC (2422).

Personal Bank Accounts

Changes to the CIBC Everyday Chequing Account

	Current	Effective Sept. 1/17
Monthly Fee Waiver	Maintain a \$2,000 minimum end-of-day balance each day during the month to waive the monthly \$3.90 fee	No longer available – regular monthly fee applies

Note: There is no change to the monthly fee or the transaction² fee for the CIBC Everyday Chequing Account.

Enjoy flexible banking that automatically adjusts to you.

With the CIBC Smart™ Account you'll only pay for what you use. Even if you make lots of everyday transactions, you won't pay a lot, because your monthly fee is capped. Make as many debit purchases, *Interac* e-Transfers and other transactions² as you like. Your monthly fee starts at \$4.95 and is capped at \$14.95. Plus, your monthly fee is waived if you maintain a minimum end-of-day balance of \$3,000 each day and a recurring direct deposit or two pre-authorized payments each month. Want a CIBC Smart Account? Talk to a CIBC advisor to make the switch today!

Changes to CIBC Advantage for Youth

	Current	Effective Sept. 1/17
Transaction² Fee	Free	No change – Free
<i>Interac</i> e-Transfer	\$1.50 each to send	Free

Introducing CIBC Smart for Seniors Offer

On September 1, 2017, we will introduce the CIBC Smart for Seniors offer for clients aged 65 and over. Available on select bank accounts³, benefits include a monthly fee discount, free *Interac* e-Transfers on the CIBC Smart Account⁴ only and more.

Effective September 1, 2017, the CIBC Smart for Seniors offer will replace the CIBC 60 Plus Advantage® offer. This means that effective September 1, 2017, we will no longer enrol any accounts in CIBC 60 Plus Advantage. However, all clients who already had the CIBC 60 Plus Advantage benefits on their account prior to September 1, 2017, will continue to receive those benefits. Of course, you can always contact us to discuss the right account to meet your needs.

Introducing CIBC Smart for Students Offer

On September 1, 2017, we will introduce the CIBC Smart for Students offer. Available on the CIBC Smart Account to full-time college, university or CEGEP students, benefits include free transactions², no monthly fee and free *Interac* e-Transfers. Need more time to save? We will extend your benefits for six months after you graduate.

Effective September 1, 2017, the CIBC Smart for Students offer will replace the CIBC Advantage[®] for Students offer. This means that effective September 1, 2017, we will no longer enrol any accounts in CIBC Advantage for Students. However, all clients who already had the CIBC Advantage for Students benefits on their account prior to September 1, 2017, will:

- Continue to receive their existing benefits including no monthly fee and free unlimited transactions²
- Get free unlimited *Interac* e-Transfers on the CIBC Everyday Chequing Account with CIBC Advantage for Students (Currently \$1.50 each to send)

Personal Bank Account Record Keeping

Record-keeping fee changes are as follows:

Monthly Fee	Current	Effective Sept. 1/17
Bankbook	\$2.00	\$2.50
Monthly Statement	\$2.00	\$2.25
Quarterly Statement	\$0.50	\$0.75
Statement with Cheques Imaged	\$2.50	\$2.75

The above record-keeping changes apply to CIBC personal chequing and savings accounts. A listing of all accounts is available in the *Personal Account Service Fees* brochure, available at cibc.com or any CIBC Banking Centre.

- Record keeping continues to be free for the CIBC PremierService[®] Account and if you are enrolled in CIBC Advantage for Youth or CIBC 60 Plus Advantage.
- CIBC Everyday Chequing Account clients and clients with CIBC Advantage for Students will continue to receive free monthly statements and quarterly statements. The above monthly fee applies to clients with bankbook record keeping.

Save on record-keeping fees by switching to eStatements.

Enjoy the convenience of viewing eStatements for your personal bank account anytime on your computer or mobile device. They're always available, and you can easily access up to seven years of transaction history and view cheque images online – all for free!

To sign up for eStatements, talk to a CIBC advisor or visit cibc.com/estatemnts.

All Personal Bank Accounts

	Current	Effective Sept. 1/17
Withdrawals made at non-CIBC ATMs in Canada ⁵	\$1.50	\$2.00

No cash? No problem – use your CIBC Advantage Debit Card® to pay for purchases at home and outside Canada. Or use one of our mobile wallet solutions to easily pay for purchases using your mobile phone.

Certified Cheques

Effective September 1, 2017, the certified cheque service will no longer be available for cheques drawn on personal accounts.

CIBC's convenient payment solutions make sending money a breeze.

Prefer to send money online? Simply use your mobile device or log into CIBC Online Banking® to send money quickly and securely. To send money within Canada, use *Interac* e-Transfer. To send money globally, use CIBC Global Money Transfer™. Plus, bank drafts and money orders are available at any CIBC Banking Centre. Visit cibc.com for more information.

All other fees remain unchanged. By continuing to use your account after the changes take effect, you are accepting these changes.

Of course, you can contact us at 1 800 465-CIBC (2422) to discuss other CIBC personal bank account options or to cancel your CIBC personal bank account without cost within 30 days of the changes taking effect. If you choose to cancel, you remain responsible for repaying all amounts outstanding on your account on the date of cancellation.



For more information on personal accounts and services

talk to a CIBC advisor

visit your nearest CIBC Banking Centre

visit cibc.com

call 1 800 465-CIBC (2422)

¹ Changes apply to all personal and non-personal clients who hold a CIBC Personal Bank Account.

² A transaction includes cheques, withdrawals, transfers, pre-authorized payments, bill payments, and debit purchases. Additional fees apply to withdrawals from non-CIBC bank machines, *Interac* e-Transfer transactions (waived for CIBC Smart Accounts and CIBC PremierService Accounts) and foreign currency transactions (including cheques written in currencies other than the account currency).

³ Eligible accounts for CIBC Smart for Seniors: CIBC Smart Account, CIBC Everyday Chequing Account, CIBC Premium Growth Account, CIBC US\$ Personal Account, CIBC PremierService Account, CIBC Daily Interest Savings Account, CIBC Investor's Rate Account[®], CIBC Regular Savings Account, CIBC Personal Chequing Account, CIBC Waive Account[®] and CIBC EverydayPlus[®] Account. Clients in eligible accounts will be automatically enrolled in CIBC Smart for Seniors at the age of 65.

⁴ The additional \$1.50 service fee is waived for sending *Interac* e-Transfers. Each *Interac* e-Transfer you send counts as a transaction for calculating your monthly fee.

⁵ In addition to transaction fee, if applicable to account. Some bank machines may levy additional surcharges.

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