



## CIBC TFSA Tax Advantage Savings Account® Bonus Interest offer

### Terms and Conditions

The following Terms and Conditions explain in detail how bonus interest (“**Bonus Interest**”) can be earned on new balances in an existing CIBC TFSA Tax Advantage Savings Account or on deposits to a new CIBC TFSA Tax Advantage Savings Account.

### General

1. The CIBC TFSA Tax Advantage Savings Account (**TASA**) Bonus Interest Offer (the “**Offer**”) begins on November 20, 2023 and continues until March 31, 2024 (the “**Offer Period**”). The Offer applies to eligible TASA’s only.
2. To accept the Offer, the TASA holder must deposit new funds into the account during the Offer Period and meet the eligibility criteria to earn Bonus Interest on an eligible TASA as described in these Terms and Conditions.

### Eligible TASA’s

3. If a TASA is opened during the Offer Period, it is eligible to earn Bonus Interest on the full daily closing balance from the date the TASA is opened for the duration of the Offer Period.
4. If a TASA was opened **before** the Offer Period, it will earn Bonus Interest on the portion of the account’s daily closing balance that exceeds the closing balance as at November 19, 2023 (the “**New Balance**”).

### Bonus Interest and Regular Interest

5. Bonus Interest is calculated daily at the current Bonus Interest rate on:
  - a) each day’s full closing balance for an eligible TASA opened **during** the Offer Period; or
  - b) each day’s New Balance for an eligible TASA opened **before** the Offer Period.

Bonus Interest is paid monthly.

Bonus Interest may be referred to as “Promotional Interest” on record keeping (i.e. CIBC Online Banking®, ATMs, etc.).

Regular Interest is calculated daily at the current rate on each day’s full closing balance and paid monthly.

If the TASA is closed during the month, Bonus Interest is not paid for that entire month.

After the Offer Period, the TASA will continue to earn Regular Interest at the current rate on each day’s full closing balance. Regular and Bonus Interest rates may change at any time without prior notice. For current Regular and Bonus Interest rates, go to [cibc.com](http://cibc.com) or ask at any CIBC Banking Centre.

Regular and Bonus Interest rates quoted are annual.

### Restrictions & other terms

6. The TFSA holder is solely responsible for knowing what their TFSA contribution room is and not over-contributing, otherwise, penalty taxes may apply.
7. Bonus Interest will not be paid on funds that are transferred from an existing CIBC TFSA Savings Account or CIBC registered GIC to a new or existing TFSA Savings Account.
8. By accepting this offer, you consent to receive electronic versions of any documents relating to this offer (“Documents”) that we’re required by law to provide in writing, despite any other electronic document consent you provided. You’ll get these Documents electronically through CIBC Online Banking®, which can be accessed from [www.cibc.com](http://www.cibc.com). This consent will take effect immediately. To access the Documents, you’ll need to be registered for CIBC Online Banking and signed into your account. The Documents are available in My Documents in CIBC Online Banking. These documents are accessible for at least 90 days. You can cancel this consent anytime by

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calling Contact Centre at 1 877 491-3697 or visiting CIBC Online Banking. You may still receive electronic delivery of the Documents issued by us after your cancellation takes effect. If you accepted this offer in a CIBC banking centre or through CIBC Telephone Banking, we confirm that you verbally provided this consent to receive the Documents electronically through CIBC Online Banking.

9. This Offer cannot be combined with any other offer. CIBC, in its sole discretion, may change these terms and conditions or withdraw this Offer at any time without notice. CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke this Offer in respect of any CIBC client who it determines or believes is abusing or manipulating this Offer.