



CIBC ASSET MANAGEMENT DONATES TO SUPPORT CLIMATE TRANSITION ACTIVITIES

April 2023

Our clients today are looking for more than just earning a financial return on their investments, they want to make an impact with them. They understand they have more flexibility than ever before, and are increasingly choosing investments that reflect their personal values.

In keeping with this spirit, in 2021 CIBC Asset Management introduced a number of solutions to meet these needs, including the CIBC Sustainable Investment Solutions and the CIBC Clean Energy Fund. Furthermore, each year we donate to organizations that support climate transition activities. A certain portion of management fees earned by CIBC or CIBC Asset Management Inc., and a portion of assets under management in discretionary programs relating to the CIBC Sustainable Investment Strategies and the CIBC Clean Energy ETF*, are donated to such organizations. I am happy to announce that for 2023, we will be donating \$28,000 to the Energy Transition Centre.

The Energy Transition Centre is a collaboration between the University of Calgary, Innovate Calgary, Avatar Innovations, and the energy industry. The Centre will take a novel approach to energy transition, providing programming which will engage highly qualified personnel from both the academic and industry sectors through career development, as well as technology development in areas of emerging technologies crucial for the energy transition. This includes engaging and supporting diverse industry employees as well as those involved in university research.

We'd like to thank you—advisors and investors—for your ongoing support of socially responsible investing and CIBC Sustainable Investment Strategies.

Sincerely,

David Scandiffio

CEO and President, CIBC Asset Management

* 5% of the management fees earned by the Canadian Imperial Bank of Commerce or CIBC Asset Management, after payment of trailer fees, as applicable, on Series A, F and ETF series of the CIBC Sustainable Investment Strategies [and the CIBC Clean Energy ETF] and 5 bps of the assets under management of the CIBC Sustainable Investment Strategies [and the CIBC Clean Energy ETF] in the Investment Consulting Service Program will be donated annually to organizations supporting activities and /or programs focused on climate transition activities.

This document is provided for informational purposes only and is not intended to provide specific financial, investment, tax, legal or accounting advice for you, and should not be relied upon in that regard or be considered predictive of any future market performance. Any information or discussion about the current characteristics of this fund or how the portfolio manager is managing the fund that is supplementary to information in the prospectus is not a discussion about material investment objectives or strategies, but solely a discussion of the current characteristics or manner of fulfilling the investment objectives and strategies, and is subject to change without notice. You should not act or rely on the information without seeking the advice of a professional. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

CIBC Asset Management and the CIBC logo are trademarks of Canadian Imperial Bank of Commerce (CIBC), used under license.

The material and/or its contents may not be reproduced without the express written consent of CIBC Asset Management Inc.