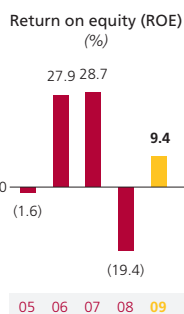
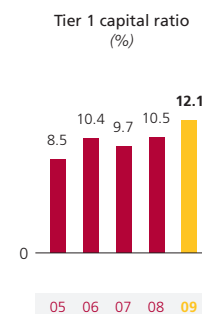


Diluted EPS in 2009 was \$2.65 compared to loss per share of \$(5.89) in 2008. Diluted EPS is a measure of net income less preferred share dividends and premium on redemptions, divided by the weighted-average number of diluted common shares.



ROE was 9.4% in 2009, compared to (19.4)% in 2008. ROE is a key measure of profitability. It is calculated as net income less preferred share dividends and premium on redemptions, expressed as a percentage of average common shareholders' equity.



CIBC's Tier 1 capital ratio was 12.1% in 2009 compared with 10.5% in 2008, ahead of CIBC's target of 8.5% and ahead of the regulatory requirement of 7.0%. The Tier 1 capital ratio is calculated by dividing Tier 1 capital by risk-weighted assets.

## Financial Highlights 2009

As at or for the year ended October 31

	2009	2008	2007	2006	2005
<b>Common share information</b>					
Per share – basic earnings (loss)	\$ 2.65	\$ (5.89)	\$ 9.30	\$ 7.50	\$ (0.46)
– diluted earnings (loss) <sup>(1)</sup>	2.65	(5.89)	9.21	7.43	(0.46)
– cash diluted earnings (loss) <sup>(2)</sup>	2.73	(5.80)	9.30	7.49	(0.44)
– dividends	3.48	3.48	3.11	2.76	2.66
Share price – closing	62.00	54.66	102.00	87.60	72.20
Shares outstanding (thousands) – end of period	383,982	380,805	334,989	335,977	334,008
Market capitalization (\$ millions)	\$ 23,807	\$ 20,815	\$ 34,169	\$ 29,432	\$ 24,115
<b>Value measures</b>					
Price to earnings multiple (12 month trailing)	23.5	n/m	11.1	11.8	n/m
Dividend yield (based on closing share price)	5.6%	6.4%	3.0%	3.2%	3.7%
Dividend payout ratio	131.3%	n/m	33.4%	36.8%	n/m
<b>Financial results (\$ millions)</b>					
Total revenue	\$ 9,928	\$ 3,714	\$ 12,066	\$ 11,351	\$ 12,498
Total revenue (TEB) <sup>(2)</sup>	9,970	3,902	12,363	11,575	12,689
Provision for credit losses	1,649	773	603	548	706
Non-interest expenses	6,660	7,201	7,612	7,488	10,865
Net income (loss)	1,174	(2,060)	3,296	2,646	(32)
<b>Financial measures</b>					
Efficiency ratio	67.1%	n/m	63.1%	66.0%	86.9%
Cash efficiency ratio (TEB) <sup>(2)</sup>	66.4%	n/m	61.3%	64.4%	85.5%
Return on equity	9.4%	(19.4)%	28.7%	27.9%	(1.6)%
Net interest margin	1.54%	1.51%	1.39%	1.52%	1.71%
Total shareholder return	21.1%	(43.5)%	20.2%	25.6%	1.3%
<b>Balance sheet information (\$ millions)</b>					
Loans and acceptances	\$ 175,609	\$ 180,323	\$ 170,678	\$ 151,916	\$ 146,902
Total assets	335,944	353,930	342,178	303,984	280,370
Deposits	223,117	232,952	231,672	202,891	192,734
Common shareholders' equity	11,119	11,200	11,158	9,941	8,350
<b>Balance sheet quality measures</b>					
Common equity to risk-weighted assets <sup>(3)</sup>	9.5%	9.5%	8.8%	8.7%	7.2%
Risk-weighted assets (\$ billions) <sup>(3)</sup>	\$ 117.3	\$ 117.9	\$ 127.4	\$ 114.8	\$ 116.3
Tier 1 capital ratio <sup>(3)</sup>	12.1%	10.5%	9.7%	10.4%	8.5%
Total capital ratio <sup>(3)</sup>	16.1%	15.4%	13.9%	14.5%	12.7%
<b>Other information</b>					
Retail/wholesale ratio <sup>(4)</sup>	69%/31%	65%/35%	73%/27%	72%/28%	70%/30%
Full-time equivalent employees <sup>(5)</sup>	41,941	43,293	44,906	40,774	41,109

(1) In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share is anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

(2) For additional information, see the "Non-GAAP measures" section in the MD&A.

(3) Beginning 2008, these measures are based upon Basel II framework, whereas the prior years were based upon Basel I methodology.

(4) Ratio represents the amount of capital attributed to CIBC Retail Markets and Wholesale Banking as of the end of the year.

(5) Full time equivalent headcount is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full time units based on actual hours of paid work during a given period.

n/m Not meaningful due to the net loss in the year.