

FIRST QUARTER FINANCIAL HIGHLIGHTS

Unaudited, as at or for the three months ended	2006 Jan. 31	2005 Oct. 31	2005 Jan. 31
Common share information			
Per share - basic earnings	\$ 1.64	\$ 2.08	\$ 1.96
- diluted earnings	1.62	2.06	1.94
- dividends	0.68	0.68	0.65
- book value	25.85	25.00	30.62
Share price - high	81.00	80.64	73.70
- low	72.90	68.82	67.95
- closing	79.90	72.20	68.45
Shares outstanding (thousands)			
- average basic	334,357	333,876	346,269
- average diluted	337,704	337,065	350,201
- end of period	334,786	334,008	341,098
Market capitalization (\$ millions)	\$ 26,749	\$ 24,115	\$ 23,348
Value measures			
Price to earnings multiple (12 month trailing)	n/m	n/m	11.4
Dividend yield (based on closing share price)	3.4 %	3.7 %	3.8 %
Dividend payout ratio	41.6 %	32.7 %	33.2 %
Market value to book value ratio	3.09	2.89	2.24
Financial results (\$ millions)			
Total revenue	\$ 2,849	\$ 3,423	\$ 3,079
Provision for credit losses	166	170	178
Non-interest expenses	1,868	2,057	1,901
Net income	580	728	707
Financial measures			
Efficiency ratio	65.6 %	60.1 %	61.7 %
Efficiency ratio (TEB) ⁽¹⁾	64.5 %	59.2 %	60.9 %
Return on equity	25.6 %	34.2 %	25.7 %
Net interest margin	1.59 %	1.62 %	1.82 %
Net interest margin on average interest-earning assets	1.86 %	1.91 %	2.15 %
Return on average assets	0.81 %	1.01 %	0.97 %
Return on average interest-earning assets	0.94 %	1.19 %	1.15 %
On- and off-balance sheet information (\$ millions)			
Cash, deposits with banks and securities	\$ 89,253	\$ 79,616	\$ 82,087
Loans and acceptances	144,779	146,902	143,631
Total assets	288,906	280,370	285,183
Deposits	193,666	192,734	193,301
Common shareholders' equity	8,655	8,350	10,445
Average assets	285,679	287,119	288,288
Average interest-earning assets	245,269	242,841	244,357
Average common shareholders' equity	8,484	8,045	10,503
Assets under administration	1,030,400	967,100	825,600
Balance sheet quality measures			
Common equity to risk-weighted assets	7.6 %	7.2 %	8.8 %
Risk-weighted assets (\$ billions)	\$ 113.3	\$ 116.3	\$ 118.6
Tier 1 capital ratio	9.0 %	8.5 %	10.5 %
Total capital ratio	13.1 %	12.7 %	13.1 %
Other information			
Retail / wholesale ratio ⁽²⁾	74% / 26 %	70% / 30 %	72% / 28 %
Regular workforce headcount	36,971	37,308	36,780

(1) Taxable equivalent basis (TEB). For additional information, see the "Non-GAAP measures" section.

(2) Retail includes CIBC Retail Markets and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period. For further details, see the "Non-GAAP measures" section.

n/m - not meaningful due to the net loss over the 12 month trailing period.