

SECOND QUARTER FINANCIAL HIGHLIGHTS

<i>Unaudited</i>	<i>As at or for the three months ended</i>			<i>As at or for the six months ended</i>	
	2003 Apr. 30	2003 Jan. 31	2002 Apr. 30 ⁽¹⁾	2003 Apr. 30	2002 Apr. 30 ⁽¹⁾
COMMON SHARE INFORMATION					
Per share - basic earnings	\$ 0.76	\$ 1.12	\$ 0.51	\$ 1.88	\$ 1.34
- diluted earnings	0.76	1.11	0.51	1.87	1.32
- dividends	0.41	0.41	0.41	0.82	0.78
- book value	26.77	26.43	26.45	26.77	26.45
Share price - high	49.45	45.75	57.70	49.45	57.70
- low	41.05	39.50	49.45	39.50	49.45
- closing	47.80	43.55	54.70	47.80	54.70
Shares outstanding (<i>thousands</i>)					
- average basic	359,506	359,131	360,817	359,316	362,123
- average diluted	361,430	360,406	364,320	360,909	365,702
- end of period	359,813	359,246	358,843	359,813	358,843
Market capitalization (<i>\$ millions</i>)	\$ 17,199	\$ 15,645	\$ 19,629	\$ 17,199	\$ 19,629
VALUE MEASURES					
Price to earnings multiple (<i>12 month trailing</i>)	25.3	26.6	17.9	25.3	17.9
Dividend yield (<i>based on closing share price</i>)	3.5%	3.7%	3.0%	3.5%	2.9%
Dividend payout ratio	53.9%	36.7%	79.2%	43.7%	57.9%
Market value to book value ratio	1.79	1.65	2.07	1.79	2.07
FINANCIAL RESULTS (\$ millions)					
Total revenue	\$ 2,734	\$ 3,079	\$ 2,969	\$ 5,813	\$ 6,016
Total revenue (TEB) ⁽²⁾	2,765	3,107	2,990	5,872	6,068
Provision for credit losses	248	339	390	587	930
Non-interest expenses	2,045	2,093	2,313	4,138	4,474
Net income	320	445	227	765	560
FINANCIAL MEASURES					
Efficiency ratio	74.8%	68.0%	77.9%	71.2%	74.4%
Efficiency ratio (TEB) ⁽²⁾	73.9%	67.4%	77.3%	70.5%	73.7%
Return on common equity	11.9%	16.8%	8.0%	14.4%	10.2%
Retail / wholesale ratio ⁽³⁾	58%/42%	55%/45%	51%/49%	58%/42%	51%/49%
Net interest margin	1.97%	1.91%	1.86%	1.94%	1.93%
Net interest margin (TEB) ⁽²⁾	2.01%	1.95%	1.89%	1.98%	1.97%
Net interest margin on average interest-earning assets ⁽⁴⁾	2.37%	2.28%	2.18%	2.32%	2.27%
Net interest margin on average interest-earning assets (TEB) ⁽²⁾⁽⁴⁾	2.42%	2.32%	2.21%	2.37%	2.31%
Return on average assets	0.46%	0.61%	0.32%	0.54%	0.39%
Return on average interest-earning assets ⁽⁴⁾	0.56%	0.72%	0.38%	0.64%	0.46%
Regular workforce headcount	37,897	38,546	44,837 ⁽⁵⁾	37,897	44,837 ⁽⁵⁾
BALANCE SHEET AND OFF-BALANCE SHEET INFORMATION (\$ millions)					
Cash resources and securities	\$ 79,349	\$ 81,541	\$ 93,821	\$ 79,349	\$ 93,821
Loans and acceptances	159,609	160,873	164,228	159,609	164,228
Total assets	279,837	283,054	291,187	279,837	291,187
Deposits	192,986	198,282	203,910	192,986	203,910
Common shareholders' equity	9,632	9,496	9,491	9,632	9,491
Average assets	284,432	289,676	289,533	287,097	288,378
Average interest-earning assets ⁽⁴⁾	236,411	243,704	248,020	240,119	245,678
Average common shareholders' equity	9,386	9,451	9,601	9,419	9,627
Assets under administration	697,000	693,500	730,300	697,000	730,300
BALANCE SHEET QUALITY MEASURES					
Common equity to risk-weighted assets	7.8%	7.6%	7.3%	7.8%	7.3%
Risk-weighted assets (<i>\$ billions</i>)	\$ 123.2	\$ 124.9	\$ 130.3	\$ 123.2	\$ 130.3
Tier 1 capital ratio	9.3%	9.0%	8.9%	9.3%	8.9%
Total capital ratio	11.7%	11.9%	12.0%	11.7%	12.0%
Net impaired loans after general allowance ⁽⁶⁾ (<i>\$ millions</i>)	\$ (329)	\$ (85)	\$ (322)	\$ (329)	\$ (322)
Net impaired loans to net loans and acceptances	(0.21)%	(0.05)%	(0.20)%	(0.21)%	(0.20)%

(1) Certain comparative figures have been restated resulting from the adoption of the CICA Handbook section 3870 in 2002.

(2) Management reviews net interest income included in total revenue and certain other financial measures on a taxable equivalent basis (TEB), as explained in the Performance measurement section of this report. The TEB adjustments are set out in the first table in the Consolidated Overview section of this report.

(3) Retail includes CIBC Retail Markets, CIBC Wealth Management and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio is determined by the amount of capital attributed to the businesses.

(4) During the first quarter of 2003, average interest-earning assets were redefined to include only interest-bearing deposits with banks, securities and loans. Prior period information has been restated.

(5) Restated to conform with the presentation used in the fourth quarter of 2002.

(6) The general allowance was \$1,250 million as at April 30, 2003, January 31, 2003 and April 30, 2002.