

CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Jul-2023
15-Aug-2023

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL25	EUR 1,000,000,000	1,527,042,500	9/27/2023	9/27/2024	0.2500%	Fixed	Soft Bullet
Covered Bond - Series CBL26	CHF 100,000,000	150,010,000	10/9/2028	10/9/2029	0.1412%	Fixed	Soft Bullet
Covered Bond - Series CBL29	CHF 580,000,000	849,120,000	10/24/2023	10/24/2024	0.1000%	Fixed	Soft Bullet
Covered Bond - Series CBL32	EUR 1,000,000,000	1,499,000,000	4/30/2029	4/30/2030	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL33	GBP 1,250,000,000	2,146,625,000	6/23/2026	6/23/2027	SONIA + 1.00%	Floating	Soft Bullet
Covered Bond - Series CBL34	USD 2,000,000,000	2,477,200,000	7/8/2026	7/8/2027	1.150%	Fixed	Soft Bullet
Covered Bond - Series CBL35	AUD 1,500,000,000	1,396,500,000	9/14/2026	9/14/2027	3 month BBSW +0.37%	Floating	Soft Bullet
Covered Bond - Series CBL36	EUR 1,500,000,000	2,197,700,000	10/7/2026	10/7/2027	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL37	GBP 1,000,000,000	1,675,700,000	12/15/2025	12/15/2026	SONIA + 1.00%	Floating	Soft Bullet
Covered Bond - Series CBL38	USD 2,500,000,000	3,145,500,000	1/19/2027	1/19/2028	1.846%	Fixed	Soft Bullet
Covered Bond - Series CBL39	EUR 2,500,000,000	3,501,750,000	3/10/2026	3/10/2027	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL40	USD 100,000,000	126,740,000	3/10/2025	3/10/2026	SOFR +0.45%	Floating	Soft Bullet
Covered Bond - Series CBL41	CHF 200,000,000	269,420,000	4/26/2029	4/26/2030	0.9675%	Fixed	Soft Bullet
Covered Bond - Series CBL42	GBP 625,000,000	993,250,000	6/30/2025	6/30/2026	SONIA + 0.53%	Floating	Soft Bullet
Covered Bond - Series CBL43	CHF 215,000,000	288,766,500	7/13/2027	7/13/2028	1.7125%	Fixed	Soft Bullet
Covered Bond - Series CBL44	AUD 1,350,000,000	1,197,450,000	7/15/2025	7/15/2026	3 month BBSW +0.93%	Floating	Soft Bullet
Covered Bond - Series CBL45	AUD 650,000,000	576,550,000	7/15/2025	7/15/2026	4.400%	Fixed	Soft Bullet
Covered Bond - Series CBL46	CAD 560,000,000	560,000,000	12/23/2025	12/23/2026	4.262%	Fixed	Soft Bullet
Covered Bond - Series CBL47	EUR 1,500,000,000	2,217,750,000	3/31/2027	3/31/2028	3.250%	Fixed	Soft Bullet
Covered Bond - Series CBL48	GBP 750,000,000	1,249,575,000	4/13/2026	4/13/2027	SONIA + 0.63%	Floating	Soft Bullet
Covered Bond - Series CBL49	AUD 1,500,000,000	1,355,400,000	4/21/2026	4/21/2027	3 month BBSW +0.80%	Floating	Soft Bullet
Covered Bond - Series CBL50	USD 1,750,000,000	2,353,575,000	6/8/2028	6/8/2029	4.414%	Fixed	Soft Bullet
Covered Bond - Series CBL51	USD 250,000,000	332,575,000	1/8/2026	1/8/2027	SOFR + 0.68%	Floating	Soft Bullet
Covered Bond - Series CBL52	CHF 300,000,000	443,010,000	7/14/2028	7/14/2029	1.910%	Fixed	Soft Bullet
Total		34,801,309,000					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+AA)
GDA Provider	
Paying Agents ¹	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG Canadian Imperial Bank of Commerce Credit Suisse AG

Notes

1. The Paying Agent in respect of Series 9, 20 and 43 is UBS AG. The Paying Agent in respect of Series 26, 29 and 41 is Credit Suisse AG.

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Short-term	P-1	F1+
Deposit/Counterparty ¹	Aa2	AA
Senior Debt ²	A2	AA-
Rating outlook ³	Stable	Stable

Notes

1. Moody's Long Term Deposit and Counterparty Risk Assessment Rating; Fitch Long Term Deposit Rating and Derivative Counterparty Rating.

2. Moody's Senior Unsecured Debt Rating; Fitch Long Term Issuer Default Rating.

3. On April 3, 2020, Fitch revised its outlook on Canada's big six banks from stable to negative on account of Coronavirus impact. On July 16, 2021, this outlook was revised back to stable for CIBC, TD, and RBC.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL25	Aaa	AAA
Covered Bond - Series CBL26	Aaa	AAA
Covered Bond - Series CBL29	Aaa	AAA
Covered Bond - Series CBL32	Aaa	AAA
Covered Bond - Series CBL33	Aaa	AAA
Covered Bond - Series CBL34	Aaa	AAA
Covered Bond - Series CBL35	Aaa	AAA
Covered Bond - Series CBL36	Aaa	AAA
Covered Bond - Series CBL37	Aaa	AAA
Covered Bond - Series CBL38	Aaa	AAA

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Covered Bond - Series CBL39	Aaa	AAA
Covered Bond - Series CBL40	Aaa	AAA
Covered Bond - Series CBL41	Aaa	AAA
Covered Bond - Series CBL42	Aaa	AAA
Covered Bond - Series CBL43	Aaa	AAA
Covered Bond - Series CBL44	Aaa	AAA
Covered Bond - Series CBL45	Aaa	AAA
Covered Bond - Series CBL46	Aaa	AAA
Covered Bond - Series CBL47	Aaa	AAA
Covered Bond - Series CBL48	Aaa	AAA
Covered Bond - Series CBL49	Aaa	AAA
Covered Bond - Series CBL50	Aaa	AAA
Covered Bond - Series CBL51	Aaa	AAA
Covered Bond - Series CBL52	Aaa	AAA

Rating Triggers and Requirements*

*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings unless otherwise noted below.

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider¹	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider¹	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings¹	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
Cash Management Deposit Ratings¹	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2	F2		
Short-term					
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event ²					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider³	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event ²					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

- Fitch long-term ratings are in respect of the issuer's deposits rating.
- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long-term Initial Rating Event trigger is A-. For CBL 15 up to and including CBL24, Fitch Subsequent Rating Event triggers are F2 and BBB+. For CBL 20 up to including CBL21, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event. For CBL22 and subsequent issuances, Moody's triggers are linked to long-term Counterparty Risk Assessment ratings as follows: A2(cr) with respect to Initial Rating Event and A3(cr) with respect to Subsequent Rating Event.

Intercompany Loans (CAD)

Guarantee Loan:	\$37,414,069,550	Demand Loan:	\$5,153,202,195	Intercompany Loan¹:	\$42,567,271,744
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Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings	
Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No
Material Issues & Deficiencies	No

Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL25	XS2146086181	CIBC	1.5300 EUR/CAD
Covered Bond - Series CBL25-2	XS2146086181	CIBC	1.5182 EUR/CAD
Covered Bond - Series CBL26	CH0528881185	CIBC	1.5001 CHF/CAD
Covered Bond - Series CBL29	CH0537261874	CIBC	1.4640 CHF/CAD
Covered Bond - Series CBL32	XS2337335710	CIBC	1.4990 EUR/CAD
Covered Bond - Series CBL33	XS2356566047	CIBC	1.7173 GBP/CAD
Covered Bond - Series CBL34 ¹	USC24285JP17 / US13607GRX42	CIBC	1.2386 USD/CAD
Covered Bond - Series CBL35	AU3FN0062956	CIBC	0.9310 AUD/CAD
Covered Bond - Series CBL36	XS2393661397	CIBC	1.4804 EUR/CAD
Covered Bond - Series CBL36-2	XS2393661397	CIBC	1.4360 EUR/CAD
Covered Bond - Series CBL36-3	XS2393661397	CIBC	1.4332 EUR/CAD

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Covered Bond - Series	ISIN	CIBC	Value
Covered Bond - Series CBL37	XS2421002390	CIBC	1.6757 GBP/CAD
Covered Bond - Series CBL38 ¹	USC24285N843 / US13607GRZ99	CIBC	1.2582 USD/CAD
Covered Bond - Series CBL39	XS2454011839	CIBC	1.4007 EUR/CAD
Covered Bond - Series CBL40	XS2455366232	CIBC	1.2674 USD/CAD
Covered Bond - Series CBL41	CH1179534958	CIBC	1.3471 CHF/CAD
Covered Bond - Series CBL42	XS249240680	CIBC	1.5892 GBP/CAD
Covered Bond - Series CBL43	CH1196216993	CIBC	1.3431 CHF/CAD
Covered Bond - Series CBL44	AU3FN0070124	CIBC	0.8870 AUD/CAD
Covered Bond - Series CBL45	AU3CB0290781	CIBC	0.8870 AUD/CAD
Covered Bond - Series CBL46	CA13607LCE17	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL47	XS2607063497	CIBC	1.4785 EUR/CAD
Covered Bond - Series CBL48	XS2609984633	CIBC	1.6661 GBP/CAD
Covered Bond - Series CBL49	AU3FN0077574	CIBC	0.9036 AUD/CAD
Covered Bond - Series CBL50	USC17988AA17 / US13607GSE51	CIBC	1.3449 USD/CAD
Covered Bond - Series CBL51	XS2639074181	CIBC	1.3303 USD/CAD
Covered Bond - Series CBL52	CH1279261122	CIBC	1.4767 CHF/CAD

Notes

1. Reg S ISIN / 144A ISIN

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	41,467,053,647
Previous Month Balance (CAD)	42,111,603,087
Number of Loans in Pool	138,814
Number of Properties	138,814
Number of Primary Borrowers	130,767
Average Loan Size (CAD)	298,724
Weighted Average Current LTV ²	45.04%
Weighted Average Current LTV (unindexed) ³	60.50%
Weighted Average Mortgage Rate	3.74%
Weighted Average Original Term (Months)	52.47
Weighted Average Remaining Term (Months)	25.34
Weighted Average Seasoning (Months)	52.33
Weighted Average Authorized LTV ²	69.90%
Weighted Average Original LTV ²	69.90%
Weighted Average Maturity of Outstanding Bonds (Months)	36.37

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

OSFI Covered Bond Ratio

OSFI Covered Bond Ratio ¹ :	4.00%	OSFI Covered Bond Ratio Limit:	5.50%
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Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets.
Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$34,801,309,000		
A = lesser of (i) LTV Adjusted Loan Balance ¹ and (ii) Asset Percentage Adjusted Loan Balance	\$38,526,247,246	Method for Calculating "A":	ii
B = Principal Receipts	\$644,549,440	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization ² :	107.40%
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$39,170,796,686		

Asset Coverage Test

Pass

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$33,765,438,635		
A = LTV Adjusted Loan Present Value ¹	\$39,835,079,867	Weighted average rate used for discounting	6.30%
B = Principal Receipts	\$644,549,440		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$40,479,629,307		
Valuation Calculation	\$6,714,190,672		

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL25	P-1	F1+	N/A
Covered Bond - Series CBL26	P-1	F1+	N/A
Covered Bond - Series CBL29	P-1	F1+	N/A
Covered Bond - Series CBL32	P-1	F1+	N/A
Covered Bond - Series CBL33	P-1	F1+	N/A
Covered Bond - Series CBL34	P-1	F1+	N/A
Covered Bond - Series CBL35	P-1	F1+	N/A
Covered Bond - Series CBL36	P-1	F1+	N/A
Covered Bond - Series CBL37	P-1	F1+	N/A
Covered Bond - Series CBL38	P-1	F1+	N/A
Covered Bond - Series CBL39	P-1	F1+	N/A
Covered Bond - Series CBL40	P-1	F1+	N/A
Covered Bond - Series CBL41	P-1	F1+	N/A
Covered Bond - Series CBL42	P-1	F1+	N/A
Covered Bond - Series CBL43	P-1	F1+	N/A
Covered Bond - Series CBL44	P-1	F1+	N/A
Covered Bond - Series CBL45	P-1	F1+	N/A
Covered Bond - Series CBL46	P-1	F1+	N/A

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Covered Bond - Series CBL47	P-1	F1+	N/A
Covered Bond - Series CBL48	P-1	F1+	N/A
Covered Bond - Series CBL49	P-1	F1+	N/A
Covered Bond - Series CBL50	P-1	F1+	N/A
Covered Bond - Series CBL51	P-1	F1+	N/A
Covered Bond - Series CBL52	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	21,033	15.15%	1,319,368,996	3.18%
100,000 - 149,999	18,622	13.42%	2,336,987,286	5.64%
150,000 - 199,999	18,785	13.53%	3,281,334,384	7.91%
200,000 - 249,999	16,049	11.56%	3,600,375,745	8.68%
250,000 - 299,999	13,144	9.47%	3,601,062,001	8.68%
300,000 - 349,999	10,057	7.24%	3,258,097,739	7.86%
350,000 - 399,999	8,187	5.90%	3,061,738,801	7.38%
400,000 - 449,999	6,514	4.69%	2,762,055,733	6.66%
450,000 - 499,999	5,519	3.98%	2,617,149,980	6.31%
500,000 - 549,999	4,196	3.02%	2,198,031,535	5.30%
550,000 - 599,999	3,413	2.46%	1,957,378,247	4.72%
600,000 - 649,999	2,644	1.90%	1,650,682,271	3.98%
650,000 - 699,999	2,089	1.50%	1,409,253,780	3.40%
700,000 - 749,999	1,672	1.20%	1,210,493,214	2.92%
750,000 - 799,999	1,304	0.94%	1,009,440,578	2.43%
800,000 - 849,999	979	0.71%	807,583,061	1.95%
850,000 - 899,999	809	0.58%	707,452,300	1.71%
900,000 - 949,999	704	0.51%	650,500,337	1.57%
950,000 - 999,999	484	0.35%	471,262,035	1.14%
1,000,000 and above	2,610	1.88%	3,556,805,626	8.58%
Total	138,814	100.00%	41,467,053,647	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	112,388	80.96%	31,410,070,838	75.75%
Variable	26,426	19.04%	10,056,982,809	24.25%
Total	138,814	100.00%	41,467,053,647	100.00%

Mortgage Asset Type

	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Amortizing Mortgages	129,299	93.15%	36,688,813,774	88.48%
Conventional Non-Amortizing Mortgages*	9,515	6.85%	4,778,239,874	11.52%
Total	138,814	100.00%	41,467,053,648	100.00%

*Note: Non-Amortizing Mortgages are defined as mortgages that are no longer amortizing as a result of fixed payment VRMs.

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	28,114	20.25%	7,736,251,031	18.66%
Owner Occupied	110,700	79.75%	33,730,802,616	81.34%
Total	138,814	100.00%	41,467,053,647	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	29,495	21.25%	9,457,891,870	22.81%
2.0000% - 2.4999%	18,651	13.44%	5,232,627,885	12.62%
2.5000% - 2.9999%	27,466	19.79%	7,376,987,061	17.79%
3.0000% - 3.4999%	9,307	6.70%	2,495,502,261	6.02%
3.5000% - 3.9999%	8,738	6.29%	1,970,149,376	4.75%
4.0000% - 4.4999%	1,878	1.35%	411,149,217	0.99%
4.5000% - 4.9999%	3,855	2.78%	1,028,288,782	2.48%
5.0000% - 5.4999%	6,949	5.01%	1,837,520,438	4.43%
5.5000% - 5.9999%	5,351	3.85%	1,592,739,946	3.84%
6.0000% and Above	27,124	19.54%	10,064,196,813	24.27%
Total	138,814	100.00%	41,467,053,647	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	10,392	7.49%	2,746,781,432	6.62%
6.00 - 11.99 months	15,639	11.27%	4,038,699,450	9.74%
12.00 - 23.99 months	38,699	27.88%	11,385,467,014	27.46%
24.00 - 35.99 months	49,045	35.33%	16,338,678,636	39.40%
36.00 - 41.99 months	9,473	6.82%	2,698,426,330	6.51%
42.00 - 47.99 months	9,904	7.13%	2,753,399,452	6.64%
48.00 - 53.99 months	2,308	1.66%	628,298,551	1.52%
54.00 - 59.99 months	1,493	1.08%	374,242,408	0.90%
60.00 months and Above	1,861	1.34%	503,060,375	1.21%
Total	138,814	100.00%	41,467,053,647	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	25,844	18.62%	6,571,574,072	15.85%
Detached	90,333	65.07%	28,109,614,764	67.79%
Multi-Residential	7,541	5.43%	2,087,963,680	5.04%
Other	1,133	0.82%	186,564,217	0.45%
Semi-Detached	7,467	5.38%	2,429,159,318	5.86%
Townhouse	6,496	4.68%	2,082,177,597	5.02%
Total	138,814	100.00%	41,467,053,647	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current <30 LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total

CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Jul-2023
Date of Report: 15-Aug-2023

<20	599,851,334	116,958,734	1,726,168,245	121,603,271	57,944,140	-	2,622,525,723
20.01 - 30.00	1,115,064,831	231,447,216	3,723,747,728	288,735,016	158,700,046	-	5,517,694,837
30.01 - 40.00	1,372,636,547	470,092,735	4,887,559,675	759,944,244	328,083,613	-	7,818,316,814
40.01 - 50.00	1,399,497,751	771,805,150	5,538,918,900	768,306,013	383,211,828	-	8,861,739,642
50.01 - 55.00	804,343,076	629,832,148	2,349,254,011	344,678,865	289,898,747	-	4,418,016,847
55.01 - 60.00	597,644,859	829,280,379	2,147,912,661	283,892,169	319,196,229	-	4,177,926,327
60.01 - 65.00	355,701,477	733,013,177	1,783,403,068	207,152,235	248,504,858	-	3,327,774,813
65.01 - 70.00	230,644,207	666,704,492	1,149,820,267	185,233,131	113,870,161	-	2,346,272,840
70.01 - 75.00	120,469,480	355,923,856	551,756,236	104,625,151	104,140,434	-	1,236,915,157
75.01 - 80.00	58,075,783	118,953,388	294,207,767	36,842,682	41,218,581	-	549,298,200
>80.00	38,874,641	72,327,726	308,579,791	7,537,786	24,628,191	-	451,948,134
Total	6,692,804,014	4,996,339,001	24,461,338,350	3,108,551,143	2,069,396,828	-	41,328,429,336

Days Delinquent 30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	173,670	67,953	494,344	438,746	15,802	-	1,123,515
20.01 - 30.00	117,325	341,613	7,938,559	232,393	485,763	-	9,115,652
30.01 - 40.00	817,106	1,306,388	9,762,259	1,661,417	334,763	-	13,881,932
40.01 - 50.00	3,442,661	2,828,638	7,775,303	2,036,328	335,548	-	16,418,478
50.01 - 55.00	-	-	4,984,073	1,160,259	1,725,897	-	7,870,228
55.01 - 60.00	566,115	1,469,778	4,407,907	480,196	621,782	-	7,545,779
60.01 - 65.00	-	1,400,159	4,106,407	155,349	453,663	-	6,115,579
65.01 - 70.00	-	999,581	4,214,107	-	-	-	5,213,689
70.01 - 75.00	307,325	-	612,792	344,648	-	-	1,264,765
75.01 - 80.00	-	-	467,854	-	-	-	467,854
>80.00	-	776,029	-	-	-	-	776,029
Total	5,424,202	9,123,140	44,763,607	6,509,374	3,973,219	-	69,793,541

Days Delinquent 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	57,654	-	454,051	-	-	-	511,705
20.01 - 30.00	796,743	72,355	2,064,620	-	212,207	-	3,145,924
30.01 - 40.00	923,706	-	3,361,142	900,995	467,622	-	5,653,464
40.01 - 50.00	775,772	118,807	4,260,809	658,633	278,595	-	6,092,614
50.01 - 55.00	2,060,324	685,797	941,464	691,929	247,408	-	4,026,922
55.01 - 60.00	-	1,341,855	2,188,326	607,650	-	-	4,137,831
60.01 - 65.00	-	1,162,483	739,087	381,846	-	-	2,283,416
65.01 - 70.00	-	508,007	575,649	-	-	-	1,083,656
70.01 - 75.00	-	-	-	-	-	-	-
75.01 - 80.00	-	-	-	-	-	-	-
>80.00	-	363,602	-	-	-	-	363,602
Total	4,614,198	4,252,905	14,585,147	3,241,053	1,205,831	-	27,899,134

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	275,561	67,539	306,764	94,329	304,125	-	1,048,318
20.01 - 30.00	2,439,403	689,293	1,838,192	160,779	258,776	-	5,386,443
30.01 - 40.00	865,864	1,800,743	3,624,653	1,275,847	136,815	-	7,703,922
40.01 - 50.00	1,236,945	873,580	7,960,580	1,983,672	270,715	-	12,325,492
50.01 - 55.00	600,518	2,131,968	2,406,737	547,224	257,013	-	5,943,437
55.01 - 60.00	-	608,354	297,270	346,192	404,233	-	1,656,049
60.01 - 65.00	-	906,464	602,106	-	482,671	-	1,991,242
65.01 - 70.00	-	980,193	882,365	-	-	-	2,048,886
70.01 - 75.00	-	1,418,042	-	684,854	-	-	2,102,896
75.01 - 80.00	-	-	-	-	-	-	-
>80.00	-	724,931	-	-	-	-	724,931
Total	5,418,291	10,201,108	17,918,667	5,279,225	2,114,346	-	40,931,637
Total	6,708,260,704	5,019,916,153	24,538,605,772	3,123,580,795	2,076,690,223	-	41,467,053,647

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	29,729,024	104,438,313	285,217,622	636,061,336	1,070,195,888	499,466,300	100,779	2,625,209,262
20.01 - 30.00	71,879,998	287,703,160	737,673,493	1,454,314,744	2,152,049,542	831,330,565	391,365	5,535,342,857
30.01 - 40.00	63,505,711	401,168,636	1,111,140,051	2,143,713,420	3,060,692,273	1,063,360,411	1,975,630	7,845,556,133
40.01 - 50.00	52,598,912	387,468,830	1,378,894,673	2,521,546,931	3,435,289,112	1,119,602,205	1,175,565	8,896,576,227
50.01 - 60.00	20,940,363	166,689,633	619,701,080	1,264,928,593	1,781,687,255	582,166,240	344,330	4,436,457,494
55.01 - 65.00	18,037,812	150,329,221	616,150,458	1,186,814,856	1,711,590,141	508,343,499	-	4,191,265,986
60.01 - 65.00	8,531,482	98,756,448	476,082,804	951,129,801	1,367,090,209	436,574,307	-	3,338,165,050
65.01 - 70.00	6,953,542	63,768,564	334,109,937	653,050,572	968,338,278	327,773,995	624,182	2,354,619,070
70.01 - 75.00	4,405,154	37,454,247	174,983,456	383,524,441	492,947,384	146,728,920	239,216	1,240,282,819
75.01 - 80.00	4,089,284	26,410,784	68,484,340	147,858,274	229,456,730	72,826,223	640,419	549,766,054
>80.00	563,310	10,254,329	66,197,971	134,907,964	185,638,547	54,250,576	-	453,812,696
Total	281,234,582	1,734,442,165	5,870,635,884	11,477,850,932	16,454,975,358	5,642,423,241	5,491,485	41,467,053,647

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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