



Terms and Conditions for the CIBC Unlimited Chequing Account Aeroplan Miles Reward Feature including the Special Introductory Triple Welcome Bonus Offer for New Accounts

TO ENROL in the CIBC Unlimited Chequing Account Aeroplan Miles reward feature:

- (i) Advise any CIBC branch or CIBC Telephone Banking that you want to enrol in the Aeroplan Miles reward feature for your new or existing CIBC Unlimited Chequing Account (your "UCA")
- (ii) Provide us with your:
 - a. Existing Aeroplan account number. (Ensure that this is your Aeroplan account number or, in the case of a joint account, the Aeroplan account number of one of the UCA accountholders, and no one else's.) or;
 - b. Authorization to open an Aeroplan account on your behalf.

For joint UCAs, only one of the accountholders may earn Aeroplan Miles. Therefore, you must determine which accountholder will earn Aeroplan Miles on the UCA and provide his or her Aeroplan account number to CIBC. Where no Aeroplan number is provided at time of enrolment in this feature, CIBC will ask Aeroplan to open a new Aeroplan account in the name of one of the joint accountholders chosen at CIBC's sole discretion. Aeroplan Miles will not be split among Aeroplan accounts.

Note: You are not automatically enrolled simply by virtue of having another CIBC product on which loyalty rewards may be earned (such as a CIBC credit card on which Aeroplan Miles may be earned).

TO QUALIFY for the one-time Welcome Bonus:

- (i) Open a new UCA between June 2, 2008 and September 30, 2008 and enrol in the Aeroplan Miles reward feature between June 9, 2008 and September 30, 2008. If you wish to open a UCA by phone, you must ask CIBC Telephone Banking by Sept. 26/08 to open a UCA for you and, if you do not already have a CIBC bank account, you must also complete your account opening in-branch by Sept. 30/08.
- (ii) Set-up at least one eligible recurring direct deposit into, or three different eligible recurring pre-authorized debits from, your new UCA.
- (iii) Ensure that:
 - A. At least one eligible direct deposit is made into your UCA; or
 - B. At least three different eligible pre-authorized debits are withdrawn from your UCA within the same calendar month.
- (iv) Complete (ii) and (iii):
 - A. By November 30, 2008 and receive the special introductory Welcome Bonus of 15,000 Aeroplan Miles; or
 - B. After November 30, 2008 but within the next six full calendar months after the UCA was opened and receive the regular Welcome Bonus of 5,000 Aeroplan Miles.

If you meet the requirements in (i), (ii) and (iii) but, within the next six full calendar months after the UCA was opened, the eligible direct deposit is not received or three different eligible pre-authorized debits are not withdrawn within the same calendar month, you are not eligible for the Welcome Bonus but may be eligible for the Thank You Bonus. You may qualify for a Welcome Bonus of 15,000 Aeroplan Miles OR 5,000 Aeroplan Miles (depending on whether you meet the requirements in A or B) OR the Thank You Bonus (if you meet the requirements), and you cannot receive more than one Welcome or Thank You Bonus.

Please note: The direct deposit or pre-authorized debits include those which you may have set up on your UCA before you enrolled in this feature or after you enrol.

Note: The one-time Welcome Bonus is available only to UCAs opened on or after June 2, 2008, as long as you don't already have a UCA (and all other qualifying criteria are met)

TO QUALIFY for the one-time Thank You Bonus of 2,500 Aeroplan Miles:

- (i) Your UCA must not have previously qualified and received the one-time Welcome Bonus or the Thank You Bonus.
- (ii) Ensure that your UCA is enrolled in the Aeroplan Miles reward feature, and
 - a. At least one eligible direct deposit is made into your UCA; or
 - b. At least three different eligible pre-authorized debits are withdrawn from your UCA in the same calendar month

Note: The one-time Thank You Bonus is available on UCAs opened prior to June 2, 2008, if qualifying criteria are met. It is also available on UCAs opened after June 2, 2008, if you meet the criteria noted in the Welcome Bonus section, with the exception that your eligible direct deposit or three different eligible pre-authorized debits occur(s) more than six full calendar months after the UCA was opened. In the latter case, you will receive the one-time Thank You Bonus instead of the one-time Welcome Bonus once your eligible direct deposit or three different eligible pre-authorized debits are made.

TO QUALIFY for the Monthly Bonus of 100 Aeroplan Miles:

(i) Ensure that your UCA is enrolled in the Aeroplan Miles reward feature, and:

- a. At least one eligible direct deposit is made into your UCA; or
- b. At least three different eligible pre-authorized debits are withdrawn from your UCA in the same calendar month. For example, if only two of the eligible pre-authorized debits you set up are withdrawn from your UCA in September, no Monthly Bonus will be earned for that month. If in October, three or more different eligible pre-authorized debits are withdrawn from your UCA, the Monthly Bonus is earned for that month.

(ii) A Monthly Bonus will be awarded only in the calendar month(s) in which the above qualifying transactions are completed. Please note that the Monthly Bonus is a maximum of 100 Aeroplan Miles even if the number of deposits or debits exceeds the required minimum.

TO RECEIVE Welcome, Thank You and Monthly Bonuses:

If you meet the requirements set out above, at the end of the calendar month in which all requirements were met (if your UCA is still open at that time) CIBC will send instructions to Aeroplan to credit Aeroplan Miles to the Aeroplan account associated with your UCA. Aeroplan Miles will be credited to your Aeroplan account approximately 6-8 weeks after the end of the calendar month in which all requirements are met. Customers who do not fully meet all conditions will receive no Aeroplan Miles.

ELIGIBLE RECURRING TRANSACTIONS:

Most recurring direct deposits and pre-authorized debits are eligible. Examples of common recurring direct deposits are payroll, CPP/QPP, disability payments, dividends, and government deposits such as Employment Insurance and provincial parental insurance plan (PPIP). Examples of common recurring pre-authorized debits are pre-authorized bill payments and loan or mortgage payments where the client sets up pre-authorized instructions with their mortgage, loan, credit card and/or other provider. Client-initiated (i.e. if you use telephone banking, ABM and/or online banking to set up) recurring pre-authorized fund transfers to other CIBC deposit, credit card or line of credit accounts or to accounts at other financial institutions are not eligible. Consult with your branch advisor or telephone banking representative as to whether pre-authorized debits or direct deposits are eligible for the Aeroplan Miles reward feature.

GENERAL

This Aeroplan Miles reward feature is limited to one UCA per customer (including if you open or have multiple UCAs alone or jointly with other persons); also, in the case of joint UCAs, this Aeroplan Miles reward feature is limited to one of the joint accountholders. If you have or open more than one UCA (whether alone or with the same people), only one of the UCAs (as selected by CIBC in its sole discretion) will be eligible. If you open more than one UCA on the same day (whether alone or with the same people), CIBC will determine which of the UCAs (if any) is eligible. This Special Introductory Triple Welcome Bonus Offer cannot be combined with any other offer.

If you opened a UCA(s) before the availability of the Aeroplan Miles reward feature you may open a new UCA(s). However, your new UCA will not be eligible for the Aeroplan Miles reward feature.

The UCA Aeroplan Miles reward feature is not open to persons who are eligible for the CIBC employee banking offer (including CIBC employees and retirees).

CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke Aeroplan rewards that would or have been awarded under this feature in respect of any CIBC customer who it believes, in its sole discretion, obtained Aeroplan rewards without fully complying with these UCA Aeroplan Miles reward feature terms and conditions or is abusing or manipulating this feature. CIBC is not responsible for any delays in processing direct deposits into or pre-authorized debits from your UCA, whether any delay is attributable to the payor, payee or CIBC, or for any delays in crediting Aeroplan Miles to any Aeroplan accounts.

Please see the "Additional Terms for Loyalty Rewards" section contained in your Personal Account Agreement for further terms and conditions.