

CIBC DECLARES DIVIDENDS

TORONTO, September 5, 2002 — CIBC today declared a dividend of 41 cents per share on common shares for the quarter ending October 31, 2002, payable on October 28, 2002, to holders of record on September 27, 2002.

Class A Preferred Shares

Other dividends per share for the quarter ending October 31, 2002, payable on October 28, 2002, to holders of record on September 27, 2002, were declared as follows:

Series 14 — \$0.371875

Series 15 — \$0.353125

Series 16 — US\$0.353125

Series 17 — \$0.340625

Series 18 — \$0.34375

Series 19 — \$0.309375

Series 20 — US\$0.321875

Series 21 — \$0.375

Series 22 — US\$0.390625

Series 23 — \$0.33125

Series 24 — \$0.375

Series 25 — \$0.375

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For more information please contact:

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