

Farm Financial Services

Q. INCOME AND EXPENSE STATEMENT (With Accrual Basis Adjustments) FARM INCOME

CROPS DESCRIPTION		UNITS	S/UNIT	PROJECTED FOR YEAR ENDING	ACTUAL FOR YEAR ENDED (FROM SECTION J)
LIVESTOCK DESCRIPTION	NO.	AVERAGE WEIGHT	S/UNIT		
LIVESTOCK PRODUCTS DESCRIPTION			S/UNIT		

CUSTOM, CONTRACT WORK AND MACHINE RENTAL			
RENT, SHARE INCOME			
STABILIZATION PAYMENTS			
REBATES, GRANTS, SUBSIDIES (SPECIFY)			
OTHER FARM INCOME			
TOTAL CASH FARM INCOME		\$	\$
ESTIMATED ENDING ACCTS. RECEIVABLE			
LESS BEGINNING ACCTS. RECEIVABLE	()		
CHANGE IN ACCOUNTS RECEIVABLE	± ▶	±	
ESTIMATED ENDING MARKET LIVESTOCK			
LESS BEGINNING MARKET LIVESTOCK	()		
ESTIMATED ENDING CROP INVENTORY			
LESS BEGINNING CROP INVENTORY	()		
ESTIMATED ENDING PURCHASED FEED & SUPPLIES			
LESS BEGINNING PURCHASED FEED & SUPPLIES			
CHANGE IN INVENTORY VALUE	± ▶	±	
TOTAL ACCRUED FARM INCOME		\$	\$
TOTAL ACCRUED FARM EXPENSES		\$	\$
NET ACCRUED FARM INCOME/LOSS		(Q)\$	(J)\$

FARM EXPENSES

	UNITS	\$/UNIT	PROJECTED FOR YEAR ENDING	ACTUAL FOR YEAR ENDED (FROM SECTION J)
CROP EXPENSES				
SEEDS & PLANTS				
FERTILIZER				
CHEMICALS				
HAIL/CROP INSURANCE				
CUSTOM CHARGES				
LAND RENTAL				
OTHER				
LIVESTOCK EXPENSES				
FEEDER LIVESTOCK PURCHASES				
FEED GRAIN				
ROUGHAGE				
COMPLETE FEEDS/SUPPLEMENTS				
VET. & BREEDING FEES				
TRUCKING & MARKETING FEES				
OTHER				
MACHINERY EXPENSES				
FUEL, OIL, GREASE				
REPAIRS & MAINTENANCE				
LEASE PAYMENTS				
OTHER				
OVERHEAD EXPENSES				
LABOUR				
UTILITIES				
SUPPLIES				

BUILDING & FENCE REPAIRS		
GENERAL INSURANCE & LICENCES		
PROPERTY TAXES		
ACCOUNTING, LEGAL, MEMBERSHIPS		
OTHER		
INTEREST ON OPERATING LOANS		
INTEREST ON TERMS LOANS (INTERMEDIATE & LONG TERM)		
TOTAL CASH FARM EXPENSES	\$	\$
ESTIMATED ENDING ACCOUNTS PAYABLE		
LESS BEGINNING ACCOUNTS PAYABLE	()	
CHANGE IN ACCOUNTS PAYABLE	± ►	
PLUS DEPRECIATION		
TOTAL ACCRUED FARM EXPENSES	\$	\$

R. DEBT SERVICING WORKSHEET (Accrual Basis)

CURRENT LIABILITIES	BALANCE DUE	INTEREST RATE	ANNUAL PAYMENT			
			LAST FISCAL YEAR		PROJECTED	
			INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
OPERATING LOANS						
ACCOUNTS PAYABLE						
OTHER _____						
INTERMEDIATE LIABILITIES						
TOTAL INTERMEDIATE						
LONG TERM LIABILITIES						
TOTAL LONG TERM						
TOTAL INTEREST & PRINCIPAL PAYMENTS			\$	\$	\$	\$
DEBIT SERVICING ABILITY						
			LAST FISCAL YEAR		PROJECTION	
NET PRE-TAX ACCRUED FARM INCOME			(J)		(Q)	
PLUS OFF-FARM INCOME (DETAILS BELOW)						
PLUS DEPRECIATION						

PLUS NEW TERM DEBT		
PLUS/MINUS NET CAPITAL SALES/EXPENDITURES		
MINUS INCOME TAXES	()	()
MINUS LIVING EXPENSES	()	()
MINUS PRINCIPAL PAYMENTS DUE	()	()
EQUALS DEBT SERVICING SURPLUS/DEFICIT	\$	\$
DETAILS OF OFF-FARM INCOME		