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on business products and services
talk to a CIBC business advisor
visit your nearest branch
call 1 800 465-CIBC (2422)
visit www.cibc.com

Business Account Service Fees

Effective April 1, 2007



For what matters.

- 1 If there is no account activity, a statement is not produced.
- 2 Transactions include deposits, cheques, withdrawals and all other debits and credits to your account that were initiated by you including, without limitation, pre-authorized payments, bill payments, *Interac* Direct Payments, direct deposits and transfers between accounts where applicable. Additional "Items Deposited" charges, where applicable, may apply. Refer to pages 2-4. Additional "Currency Supplied" charges, where applicable, may apply. Refer to page 9.
- 3 Free transaction(s) cannot be carried forward for use in subsequent months.
- 4 Monthly fee applies even if there is no account activity. Other fees may apply to the operation of your account; see pages 6-13 for details.
- 5 If you choose a Flat Fee Package and perform fewer than the allowed number of transactions in a month, the unused transactions cannot be carried forward to subsequent months.
- 6 Cost of wallets is extra.
- 7 Other than CIBC Telephone Banking.
- 8 This means bank machines not displaying the CIBC name or logo.
- 9 Business accounts become dormant (inactive) when there has been no customer initiated activity for 6 months. Two dormant (inactive) account notices will be sent to you, the first after two years and the second after five years. Charges will only be levied if you do not complete and return the acknowledgement on the notice, or reactivate your account, within the time frame specified on the notice. After 10 years, if your Canadian dollar funds remain unclaimed, they will be transferred to the Bank of Canada.
- 10 "Prime Rate" means the variable reference rate of interest per year as declared by CIBC from time to time to be its base rate for Canadian dollar loans made by CIBC in Canada.
- 11 "U.S. Base Rate" means the variable reference rate of interest per year, as declared by CIBC from time to time to be its base rate for U.S. dollar loans made by CIBC in Canada.
- 12 The number of days will depend on the location of your branch. Ask a CIBC business advisor for the float factor that applies to your branch.
- 13 Other fees and charges may also apply as a result of a deposit being charged back to your account.

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® Registered trademark of CIBC.

* *Interac* is a trademark of Interac Inc., CIBC is an authorized user of the trademark.

• Visa Int./Lic. user.

"CIBC For what matters." is a TM of CIBC.

What's
inside...

CIBC Business Accounts

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Overdraft

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CIBC business banking solutions at your fingertips.

Looking for **fast, convenient and straightforward** answers about your CIBC account? You'll find them in this guide. Inside, there is information about business banking accounts and fees.

We hope you find this guide **helpful**. If you have any questions, please contact a CIBC business advisor.

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CIBC Business Operating Account™ for Small Business Clients

The CIBC Business Operating Account is a Canadian dollar account for the day-to-day operation of your business. The account can be accessed through CIBC bank machines, CIBC Telephone Banking, CIBC Online Banking, Branch Banking or by *Interac** Direct Payment.

This account offers:

- Cheques, withdrawals and bill payments
- Over-the-counter deposits at any CIBC location accepting business deposits
- CIBC bank machine and *Interac* Direct Payment access (if "Additional Option" is selected)
- Unlimited CIBC Telephone Banking and CIBC Online Banking account balance or account activity inquiries
- Ability to transfer between CIBC accounts* in person at your branch, via CIBC Telephone Banking or CIBC Online Banking
- Unlimited number of CIBC Small Business Convenience Cards™,†
- The ability to assign routine financial transactions and tasks to your delegates with the CIBC Small Business Customized Access® feature
- One month-end statement†

Two types of account plans are available:

Plan 1: Pay As You Go

Pay a monthly account fee, plus a fee for each transaction².

- Includes one free transaction for every \$500 held in the account throughout the entire calendar month³
- Each additional transaction \$0.80
- Account fee \$5.00/month⁴

Additional fees for Items Deposited include:

- Each cheque deposited \$0.16
- Cash deposited – bills (per \$1,000) \$1.80
- Coin deposited (per \$100) \$1.80

+ Withdrawal and/or deposit charges may apply depending upon your account plan.

† Note: Clients who were issued more than two CIBC Convenience Cards™ prior to February 16, 2006 will continue to be charged for these additional cards a fee of \$5.00 per card/month. This fee will continue to apply unless you replace these issued cards with a new CIBC Small Business Convenience Card.

Plan 2: Flat Fee Package⁵

Pay a single monthly package fee for a predetermined number of transactions.^{2,4}

- | | |
|--|---------------|
| • 10 transactions | \$9.00/month |
| • 20 transactions | \$18.00/month |
| • 35 transactions | \$28.00/month |
| • 50 transactions | \$38.00/month |
| • 100 transactions | \$68.00/month |
| • Non-profit organizations –
10 transactions | \$4.00/month |
| • Includes one free transaction over the package limit for every \$500 held in the account throughout the entire calendar month ³ | |
| • Each additional transaction over the package limit | \$1.25 |

Additional fees for Items Deposited include:

- | | |
|--|--------|
| • Each cheque deposited | \$0.16 |
| • Cash deposited – bills (per \$1,000) | \$1.80 |
| • Coin deposited (per \$100) | \$1.80 |

CIBC Business Operating Account for Small Business, Additional Option⁴

The CIBC Business Operating Account, Additional Option includes all of the features/services of the CIBC Business Operating Account for Small Business, plus the following:

- CIBC bank machine and *Interac* Direct Payment access
- Unlimited CIBC bank machine account balance and account activity inquiries
- Ability to transfer between CIBC accounts⁺ via CIBC bank machines
- Wallet Depository Service⁶

Fees for Additional Option

- | | |
|---------------------------------------|-------------------------|
| • If you have
"Pay As You Go" | additional \$5.00/month |
| • If you have a
"Flat Fee Package" | additional \$2.00/month |

⁴ Some eligibility requirements must be met. Talk to a CIBC business advisor for details.

⁶ Withdrawal and/or deposit charges may apply depending upon your account plan.

CIBC Business Operating Account for Commercial/Large Corporate Clients

The CIBC Business Operating Account is a Canadian dollar account that offers features and functionality designed to satisfy all of your business transactional needs.

This account offers:

- Cheques, withdrawals and bill payments
- Over-the-counter deposits at any CIBC location accepting business deposits
- One month-end statement¹

Fee summary

- Includes one free transaction² for every \$500 held in the account throughout the calendar month³
- Each additional transaction \$0.80
- \$6.00/month minimum regardless of account balance
- Minimum monthly fee is waived if you have no transactions² during the calendar month

Additional fees for Items Deposited include:

- | | |
|--|--------|
| • Each cheque deposited | \$0.16 |
| • Cash deposited – bills (per \$1,000) | \$1.80 |
| • Coin deposited (per \$100) | \$1.80 |

CIBC Business Interest Account[®]

The CIBC Business Interest Account (CBIA) is a tiered savings account for business clients, and is available only in Canadian dollars.

You can transfer surplus funds from an operating account, such as a CIBC Business Operating Account, into your CBIA to take advantage of higher interest rates[†]. The CBIA is not intended to act as an operating account. Rather, it is an account that allows you to earn interest on surplus funds.

This account offers:

- Daily interest, which is calculated on each day's final balance
- Tiered interest – balance levels determine the interest rate
- Annual Bonus Interest Rate – regardless of the daily balance amount, bonus interest is paid on the minimum balance in the account during the calendar month

Fee summary

- Two free debits[±] per calendar month³ up to a maximum value of \$1.40 each.
 - Each subsequent debit other than a withdrawal \$1.50
 - Each subsequent withdrawal \$1.40
- Monthly statements¹
 - Not including cancelled cheques no charge
 - Including cancelled cheques \$2.50/month

Note: Deposits of coin, currency, more than four cheques at once or a combination of these are not acceptable. Overdraft protection is NOT available for this account.

Interest

For CIBC Business Interest Accounts, interest is credited to your account effective as of the last business day of the calendar month. However, the interest cannot be withdrawn, and will not be printed at branch terminals or at CIBC bank machines, nor made available through CIBC Telephone Banking or CIBC Online Banking until two business days after the end of the calendar month. Interest rates quoted are annual and are subject to change without prior notice and are on display at any branch. For the purposes of calculating bonus interest, a deposit made on the first business day of the calendar month is credited as if it were actually made on the first day of the calendar month (if earlier).

+ Withdrawal charges may apply.

± Debits include any debits to your account initiated by you including, without limitation, cheques, withdrawals, pre-authorized payments, bill payments, Interac Direct Payments and transfers between accounts.

Foreign Currency Operating Accounts

For foreign currency accounts, including U.S. Dollar Current Accounts, service charges stated are in addition to any applicable exchange charges. Foreign currency deposits, including U.S. dollar deposits, are NOT insured under the Canada Deposit Insurance Corporation Act.

U.S. Dollar Current Account

The CIBC U.S. Dollar Current Account is an operating account for businesses that have U.S. dollar banking transactions.

This account offers:

- Cheques and withdrawals
- Over-the-counter deposits at any CIBC location accepting business deposits

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- Access for Small Business clients to CIBC Telephone Banking, CIBC Online Banking and CIBC bank machines for U.S. dollar balance and account activity inquiries
- Ability to transfer between CIBC accounts^{*} in person at your branch
- One month-end statement¹

Fee summary

All of the following fees for U.S. accounts are in U.S. dollars.

- Includes one free transaction² for every \$500 U.S. held in the account throughout the entire calendar month³
- Each additional transaction² \$0.88
- \$6.00/month minimum regardless of account balance
- Minimum monthly fee is waived if you have no transactions² during the calendar month

Note: See page 14 for details on U.S. dollar float calculations.

+ Withdrawal and/or deposit charges may apply depending on your account plan.

Other Foreign Currency Operating Accounts

Fee summary

- For any account transactions², including cheques, withdrawals or deposits flat fee of \$10.00 CDN/month

Note: Charged in foreign currency equivalent using an exchange rate set by CIBC.

Additional Services and Charges

All of the following fees apply to all business accounts and, unless otherwise indicated, are applied in Canadian dollars except for U.S. dollar accounts where fees are charged in U.S. dollars.

Note: Foreign currency accounts (other than U.S. accounts) are charged the foreign currency equivalent of the Canadian dollar amounts listed below using an exchange rate set by CIBC on a date determined by CIBC, which may be different from the date you performed the transaction.

Everyday Transactions

Additional statements

- For each statement provided in excess of one per month or a non-month-end statement \$5.00

Balance inquiries

- For each request in-branch, by telephone⁷ or by mail \$2.75
- By CIBC bank machine, CIBC Telephone Banking or CIBC Online Banking no charge

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Bill payments

- In-branch bill payment (for CIBC customers) no charge†
- In-branch bill payment (for non-CIBC customers) \$3.00

† Withdrawal charge may apply.

Transfers between your accounts

- In-branch or by CIBC bank machine, CIBC Telephone Banking or CIBC Online Banking no charge†
- Prepared by CIBC (e.g. telephone[‡], mail or on a recurring basis, pre-arranged with your branch) \$10.00^{‡,§} (plus a fee of \$2.50 if a mailed advice of transfer is requested)

† Withdrawal and/or deposit charges may apply depending on your account plan.

§ In addition to transaction fee (if applicable). Additional costs apply if a money order, draft or wire transfer is required to execute the transfer.

Withdrawals at non-CIBC bank machines[§]

- In Canada \$1.50* each
- In the U.S. \$3.00** each
plus a 2.5% administration fee
- Outside Canada and the U.S. \$5.00** each
(Plus* or Visa* Network) plus a 2.5% administration fee

† In addition to transaction fee, if applicable. Some bank machines may levy surcharges.

** You are charged the same foreign exchange conversion rate CIBC is required to pay, plus an administration fee of 2.5% of the converted amount in addition to any transaction fees applicable to the withdrawal and the fees noted above. Conversion to Canadian dollars may occur on a date other than the date of your transaction; therefore the conversion rate may be different from the rate in effect at the time of your transaction. Some bank machines may levy surcharges.

Cheque Transactions

Cheque certification

- When requested by a payor (cheque issuer) \$10.00
- When requested by a payee (cheque recipient) \$15.00

Cheques held for deposit

- A post-dated cheque lodged by you for credit to your account at a future date \$3.00
(plus a fee of \$2.50 if a mailed advice of deposit is requested)

Cheques for business accounts

- Cheques vary in price depending on style and quantity (talk to a CIBC business advisor for details)

Foreign currency cheques written on your Canadian dollar account

- When the cheque is in U.S. currency
 - Up to \$1,000 U.S. \$7.50 U.S.
 - Over \$1,000 U.S. \$15.00 U.S.
- When the cheque is in any other foreign currency
 - Up to the equivalent of \$1,000 CDN \$7.50 CDN
 - Over the equivalent of \$1,000 CDN \$15.00 CDN

Non-MICR encoded cheques*

(when you write a cheque that is not MICR encoded; e.g. counter cheque)

- Service charge when you do not use a cheque which has been MICR encoded for your Canadian dollar account \$5.00
- Service charge when you do not use a cheque which has been MICR encoded for your U.S. dollar account 0.05% of the cheque amount (minimum charge \$5.00 U.S., maximum \$100.00 U.S.)

† In addition to transaction fee (if applicable).

Non-Sufficient Funds (NSF) cheques and pre-authorized debits

- A cheque you draw or a pre-authorized debit that is returned unpaid due to non-sufficient funds being available in your account \$40.00

Online Cheque Viewing

- View images of items online \$1.50 per item viewed

Retrieval of cancelled cheque or other item \$5.00/item

Note: Copies of certified cheques are not provided.

Returned cheques (chargebacks)

- A cheque you deposit that is returned unpaid \$5.00 each
- Advance Notification of returned cheque (chargeback) advice, if requested \$5.00 each

Stop Payments

- Cheques/Pre-Authorized Payments
 - Full details provided \$12.50 per request
 - Full details not provided \$20.00 per request

Business Services

Bank confirmation (audit verifications)

- Verification of balance only \$25.00
- Providing additional information involving extra work \$40.00/staff/hour (minimum \$40.00)

Credit Reports

Enquiry within Canada

- Verbal \$20.00 per report
- Rushed Verbal (same day) \$25.00 per report
- Written \$25.00 per report
- Verbal and Written \$30.00 per report

Enquiry outside of Canada

- Verbal or Written \$30.00 per report

Note: Additional out of pocket expenses may apply.

Currency supplied

- Cash and/or coin orders supplied up to and including \$15,000 \$10.00 per order
- Cash and/or coin orders supplied over \$15,000 \$25.00 per order

Government Payment and Filing Service

- Available through CIBC Online Banking or CIBC Business Banking® \$2.00 per payment/filing

Note: For information on CIBC Business Banking, talk to a CIBC business advisor.

Item inquiries

- For each item request or transaction listing in branch, by telephone⁷ or by mail \$5.00
- By CIBC bank machine, CIBC Telephone Banking or CIBC Online Banking no charge

Transfer between Financial Institutions

- To transfer the account to another Financial Institution \$19.50
(via Balance of Account Transfer form)

Wallet Depository Service (with a CIBC Business Operating Account or a CIBC U.S. Dollar Current Account)

- If Disposable Deposit Wallets ordered through CIBC \$27.00/year/Depository Location⁸

Note: Disposable Deposit Wallets vary in price depending on quantity and location (talk to a CIBC business advisor for details).

- If Disposable Deposit Wallets supplied by client \$140.00/year/Depository Location

⁸Annual fee of \$27.00/year/Depository Location waived for clients with the CIBC Business Operating Account with Additional Option.

Other Services

Accounts closed within 90 days of being opened

- Funds not transferred to another CIBC deposit instrument or account \$15.00

Bank Drafts and Money Orders

- Canadian currency \$6.50 per item
- U.S. currency \$6.50 CDN per item
- Foreign currency \$6.50 CDN per item

Collection Items

- Outgoing CDN dollar item within Canada*
 - Up to \$5,000 \$15.00 each
 - Over \$5,000 3/20 of 1% of the item amount (minimum \$25.00 each)
- Outgoing CDN dollar item outside of Canada*
 - 1/5 of 1% of the item amount (minimum \$30.00 each, maximum \$150.00 each)
- Outgoing U.S. and foreign currency item inside or outside of Canada*
 - 1/5 of 1% of the item amount (minimum \$30.00 each, maximum \$150.00 each)

*Other financial institutions may levy additional charges.

*Additional out of pocket expenses may apply.

Note: Incoming collections from other financial institutions will be subject to a charge by CIBC which may be passed on by the financial institution to their customer.

Dormant (Inactive) Account Fee⁹

- For maintaining a dormant (inactive) account for 2 years lessor of \$20.00 or account balance
- For maintaining a dormant (inactive) account for 5 years lessor of \$30.00 or account balance
- For transferring account to CIBC Head Office after it has been dormant (inactive) for 9 years lessor of \$35.00 or account balance

Request for replacement of Bank Draft or Money Order

- Drawn in Canadian currency no charge
- Drawn in U.S. currency or other foreign currency \$25.00

Note: Some conditions apply, talk to a CIBC business advisor for details.

Safety Deposit Boxes

Safety deposit boxes are available in a variety of sizes and cost from \$40.00/year and up. Rent is paid in advance.

Safety Deposit Box Closing

- If your box is closed within one year after it is opened, CIBC will refund the rent based on the months remaining, up to a maximum of 6 months.
- If your box is closed after the first full year, CIBC will refund your rent pro-rated on the remaining months in the term.

Replacement Services

- Replacement of lost keys \$15.00 per key
- Drilling of box and replacement of lost keys \$100.00

Searches for accounts of deceased or incapacitated individuals

- For each branch at which account(s) is (are) located \$6.50/name
(minimum \$22.00)

Wire Payments and Inter-Branch Payments

Outgoing Wire Payments

- Domestic \$20.00 plus cable costs per payment*
- International \$30.00 plus cable costs per payment*
- Cable costs \$15.00 to \$35.00 per payment
depending on destination

* Correspondent Banks may levy additional charges.

Inter-Branch Payments (between CIBC branches in Canada)

- \$10,000 and under \$15.00 per payment
- Over \$10,000 to \$25,000 \$30.00 per payment
- Over \$25,000 to \$100,000 \$60.00 per payment
- Over \$100,000 \$100.00 per payment

Note: Additional out of pocket expenses may apply.

Incoming Wire Payments

- Canadian and U.S. currency \$10.00 per payment
(charged in the same currency as the incoming payment and deducted from the incoming payment amount)
- Other Currencies \$10.00 CDN per payment
(converted to the same currency as the incoming payment using an exchange rate set by CIBC and deducted from the incoming payment amount)

In addition to Incoming Payment service charge:

- Fax advice \$2.50 per fax
(each fax contains one payment advice)
- Online advice (CIBC Business Banking) \$4.00 per payment

Small Business Overdraft

The following applies to each bank account for which you have requested and we have approved a Small Business Overdraft:

Small Business Overdraft Fees and Interest

Fee

- A monthly administration fee of \$9.50 is charged for each bank account that is approved for a Small Business Overdraft. This fee is charged whether or not you use the overdraft in any particular month and is in addition to any other charges or fees.

Interest

- Interest is charged on the amount of your overdraft, up to the approved overdraft limit for the account, based on the following interest rates:

Secured Overdraft

- Canadian dollar borrowings
CIBC Prime Rate¹⁰ + 0.5% per year
- U.S. dollar borrowings
CIBC U.S. Base Rate¹¹ + 0.5% per year

Unsecured Overdraft

- Canadian dollar borrowings
CIBC Prime Rate¹⁰ + 5% per year
- U.S. dollar borrowings
CIBC U.S. Base Rate¹¹ + 5% per year

There are two types of overdrafts, **secured** and **unsecured**. For a secured Small Business Overdraft, either you or a guarantor may pledge a cash equivalent as security. To do so, you or the guarantor must sign CIBC's standard Securities Pledge Agreement (in Quebec: a moveable hypothec). Costs incurred by CIBC with respect to the pledge will be charged to you or the guarantor.

How overdraft interest is calculated

Interest on your Small Business Overdraft is calculated based on the final daily overdraft balance in your account (up to the approved limit for that account) and charged monthly. Any overdraft balance in excess of your approved Small Business Overdraft limit will be charged interest as indicated under "CIBC Discretionary Business Overdraft" on the following page. Interest that is charged to you, and is unpaid, compounds monthly and continues to compound whether or not CIBC has demanded payment from you, starts a legal action or gets judgment against you.

Unless you have made prior arrangements with us, we may refuse to allow an overdraft (or an overdraft that exceeds your approved overdraft limit) and may return your cheque or pre-authorized debit NSF. If we allow an overdraft (or an overdraft that exceeds your approved overdraft limit), the following applies:

CIBC Discretionary Business Overdraft Fees and Interest

Fee

- A fee of \$5.00 is charged at the end of each day on which you create an overdraft or increase the amount of your overdraft (that is not an approved overdraft) due to any action you/your business initiate(s) including, but not limited to: cheques, withdrawals, bill payments, pre-authorized debits and *Interac* Direct Payments.

Interest

- Interest is charged on the amount of any overdraft that is not an approved overdraft or exceeds your approved overdraft limit. The interest rate is a variable rate per year equal to CIBC's Standard Overdraft Rate as declared by CIBC from time to time. The current Standard Overdraft Rate is 21% per year.

How overdraft interest is calculated

Interest on any overdraft that is not an approved overdraft or exceeds your approved overdraft limit is calculated based on the final daily overdraft balance in your account and charged monthly. Interest that is charged to you, and is unpaid, compounds monthly and continues to compound whether or not CIBC has demanded payment from you, starts a legal action or gets judgment against you.

U.S. Float on U.S. Dollar Current Account

Due to timing delays in dealing with U.S. financial institutions, there is a gap between the time that CIBC gives and receives value for funds in U.S. dollar transactions. This delay is called "float" and affects the way any deposit interest and overdraft fees or interest charges (collectively referred to as "overdraft charges") will be calculated on your U.S. Dollar Current Account. For example, when you make a deposit in U.S. dollars (other than a CIBC draft), CIBC must collect those U.S. funds through the applicable U.S. dollar banking system. In general, CIBC receives credit for those funds at least one, and sometimes several, business days after the U.S. dollar deposit is made to your account, so we will only give you value for deposits one or two days after the deposit is made. Similarly, CIBC usually gives value to the appropriate U.S. financial institution for the amount of a U.S. dollar payment drawn on your account at least one business day before the date the U.S. dollar payment appears as recorded in your usual monthly statement.

Therefore, for the purpose of determining the balance in a U.S. Dollar Current Account for the calculation of deposit interest or overdraft charges payable:

- Each U.S. dollar deposit made (other than a CIBC draft) that may appear on your account statement on the date of deposit will only be considered received and credited to the account (and available for reduction of any overdraft) on the first or second¹² business day immediately after the deposit is made.
- To ensure same-day credit for deposits of CIBC drafts and cheques drawn on the CIBC branch of account, these items should be segregated from other items and deposited separately.
- Each cash withdrawal, electronic funds transfer, cheque or any other payment drawn on the account (other than drawn for purchase of one or more items at the CIBC branch of account) (collectively referred to as a "withdrawal") or paid out from your account on the corresponding date shown on your usual account statement will be considered effectively deducted from your account on the first business day immediately before that date.

- Based on the above, even if your account balance shows a credit balance because of a U.S. dollar deposit you made, if any U.S. dollar withdrawal is made prior to the date on which we give you value for that deposit (as indicated above), you may incur overdraft charges.
- Saturdays, Sundays and holidays that your CIBC branch of account is closed are not business days for the above purposes. A supplementary float statement will be sent to you after your account statement is sent, to confirm the daily balances, interest and overdraft charges, adjusted as indicated above. This supplementary float statement will not be sent if there has been no activity in your account to report.

Foreign currency transactions

CIBC may, in its discretion, permit transactions in a currency different from that of your account. The foreign currency will be converted to the currency of your account at the exchange rate determined by CIBC on a date determined by CIBC, which date may be different from the date you performed the transaction. If a foreign currency Instrument previously deposited and converted to the currency of your account is returned to CIBC unpaid for any reason, you agree an amount equal to the foreign currency Instrument will be converted to the currency of your account based on a foreign exchange sell rate determined by CIBC on a date determined by CIBC and the converted amount will be charged back to your account. CIBC is not responsible for any losses you may incur due to changes in foreign currency exchange rates or the unavailability of funds due to foreign currency restrictions. You agree that any claims CIBC may have against you, and any service or other charges related to your account, can be deducted from your account in the same currency as the account.¹³

General Terms and Conditions

- Cheques or debits transacted at your branch may not be included with the monthly account statement.
- Cheques deposited will be credited subject to final payment. We undertake to exercise reasonable diligence to collect cheques but are not responsible for any delay, notice or failure to collect.
- You may make deposits at any CIBC branch which accepts over-the-counter business deposits (each a "Depository Location"). All deposits made at a Depository Location will be credited to one or more of your accounts (each a "Designated Account"). Your branch of account for any deposits made at a Depository Location will continue to be the CIBC branch which maintains the Designated Account to be credited with your deposits. Each deposit made at a Depository Location, through a teller processing for same day value, will be processed for credit to the related Designated Account as of the same business day. Deposits made through a teller not processed for same day value will be processed for credit as of the next business day. Saturdays, Sundays and holidays that CIBC is closed are not business days for this purpose. Cash withdrawals are not permitted and cheques cannot be cashed or certified at Depository Locations other than your branch of account. You authorize CIBC to debit your Designated Account for any returned item pertaining to deposits previously processed.
- In most cases, deposits, withdrawals and other transactions done at a branch or bank machine after 6:00 p.m. local time, and any Telephone Banking and Online Banking transactions done after 6:00 p.m. Eastern Time will be processed the next business day.
- Monthly account, transaction and items deposited fees are calculated for the calendar month up to and including the final business day of the month. Such fees are dated the final calendar day of the month but are not posted until the second business day in the following month.
- U.S. dollar coins deposited or exchanged will be treated as if they are Canadian dollar coins.
- All fees are subject to applicable taxes.
- Please note: In some instances, different charges, separately negotiated between CIBC and the individual client, may apply. Other terms and conditions applicable to your account are set out in the account agreements or in the agreement respecting the particular service.
- This disclosure brochure outlines many of the charges for commonly used services. Charges for services not contained in this summary may be obtained from a CIBC business advisor.
- Digital or electronic representations of cheques and other Instruments, or the relevant information from the cheque or Instrument, may be made or captured and used by financial institutions involved in the exchange and clearing of payments in Canada and elsewhere, in which case the original paper item may be destroyed and not returned to you. CIBC is entitled to act upon such a representation or information for all purposes as if it were the original paper item. CIBC and other financial institutions may reject any cheque or other Instrument that does not comply in all respects with all applicable by-laws, regulations, rules and standards of CIBC and the Canadian Payments Association.