

CIBC Global Asset Management Inc.
1000 de La Gauchetiere West, Suite 3200
Montreal QC H3B 4W5

Pursuant to the MRRS Decision Document dated February 6, 2003 regarding purchasing, selling and holding securities of CIBC in CIBC pooled funds managed by CIBC Global Asset Management Inc., we report the following purchases and sales of CIBC securities during the month of March 2009:

Pooled funds	Description of CIBC Security	Type of Transaction	Purchase/Sale Date	Total Investment Amount (before commissions) (\$)	Volume Weighted Average Price (before commissions & charges) of CIBC Shares (\$)	Number of CIBC Shares and/or Fixed Income Purchased/Sold
CIBC Pooled Balanced Fund	Common Shares	Sale	4-Mar-09	35,797	39.77	900
CIBC Pooled Balanced Fund	Common Shares	Purchase	23-Mar-09	47,984	47.98	1,000
CIBC Pooled Canadian Equity Fund	Common Shares	Sale	4-Mar-09	29,831	39.77	750
CIBC Pooled Canadian Equity S&P/TSX Index Fund	Common Shares	Sale	2-Mar-09	9,741	40.25	242
CIBC Pooled Canadian Bond Index Fund	CIBC Capital Trust 9.976% June 30, 2019	Purchase	4-Mar-09	2,600,000	100.00	2,600,000
CIBC Pooled Canadian Bond Index Fund	CIBC Capital Trust 10.25% June 30, 2039	Purchase	4-Mar-09	1,000,000	100.00	1,000,000
CIBC Pooled Long Term Bond Index Fund	CIBC Capital Trust 9.976% June 30, 2019	Purchase	4-Mar-09	3,500,000	100.00	3,500,000
CIBC Pooled Long Term Bond Index Fund	CIBC Capital Trust 10.25% June 30, 2039	Purchase	4-Mar-09	1,300,000	100.00	1,300,000
CIBC Pooled Canadian Bond Index Plus Fund	CIBC Capital Trust 9.976% June 30, 2019	Purchase	4-Mar-09	1,000,000	100.00	1,000,000
CIBC Pooled Canadian Bond Index Plus Fund	CIBC Capital Trust 10.25% June 30, 2039	Purchase	4-Mar-09	250,000	100.00	250,000

The undersigned, having been duly elected and appointed by CIBC Global Asset Management Inc., the portfolio adviser, certifies that to the best of my knowledge, all purchases and sales of CIBC securities during the period are detailed, CIBC Global Asset Management Inc. has determined the above transactions were in the best interests of the pooled funds and were made free from any influence of CIBC.

Date: April 21, 2009

CIBC Global Asset Management Inc.

signed: Guy Desrochers, First Vice-President, Global Equities