CIBC Global Asset Management Inc.
1000 de La Gauchetiere West, 3200
Montreal QC H3B 4W5

Pursuant to the MRRS Decision Document dated February 6, 2003 regarding purchasing, selling and holding securities of CIBC in CIBC pooled funds managed by CIBC Global Asset Management Inc., we report the following purchases and sales of CIBC securities during the month of March 2008:

Pooled funds	Description of CIBC Security	Type of Transaction	Purchase/Sale Date	Total Investment Amount (before commissions) ($)	Volume Weighted Average Price (before commissions & charges) of CIBC Shares ($)	Number of CIBC Shares Acquired/Sold
CIBC Pooled Canadian Equity Fund	Common Shares	Sale	25-Mar-08	20,115	67.0500	300
CIBC Pooled Canadian Equity Fund	Common Shares	Sale	27-Mar-08	19,813	66.0427	300
CIBC Pooled Canadian Equity S&P/TSX Index Fund	Common Shares	Sale	31-Mar-08	145,354	66.1000	2,199
CIBC Pooled Canadian Value Fund	Common Shares	Sale	18-Mar-08	5,900	58.9955	100
CIBC Pooled Canadian Value Fund	Common Shares	Sale	25-Mar-08	13,383	66.9150	200

The undersigned, having been duly elected and appointed by CIBC Global Asset Management Inc., the portfolio adviser, certifies that to the best of my knowledge, all purchases and sales of CIBC securities during the period are detailed, CIBC Global Asset Management Inc. has determined the above transactions were in the best interests of the pooled funds and were made free from any influence of CIBC.

Date: April 10, 2008

CIBC Global Asset Management Inc.

signed: Guy Desrochers, First Vice-President, Global Equities