

CIBC Global Asset Management Inc.
 1000 de La Gauchetiere West, 3200
 Montreal QC H3B 4W5

Pursuant to the MRRS Decision Document dated February 6, 2003 regarding purchasing, selling and holding securities of CIBC in CIBC pooled funds managed by CIBC Global Asset Management Inc., we report the following purchases and sales of CIBC securities during the month of July 2008:

Pooled funds	Description of CIBC Security	Type of Transaction	Purchase/Sale Date	Total Investment Amount (before commissions) (\$)	Volume Weighted Average Price (before commissions & charges) of CIBC Shares (\$)	Number of CIBC Shares Acquired/Sold
CIBC Pooled Balanced Fund	Common Shares	Purchase	9-Jul-08	22,389	55.9733	400
CIBC Pooled Balanced Fund	Common Shares	Purchase	9-Jul-08	5,597	55.9733	100
CIBC Pooled Balanced Fund	Common Shares	Purchase	11-Jul-08	15,769	52.5636	300
CIBC Pooled Canadian Equity Fund	Common Shares	Purchase	9-Jul-08	17,911	55.9733	320
CIBC Pooled Canadian Equity Fund	Common Shares	Purchase	9-Jul-08	4,478	55.9733	80
CIBC Pooled Canadian Equity Fund	Common Shares	Purchase	11-Jul-08	21,025	52.5636	400
CIBC Pooled Canadian Equity Fund	Common Shares	Purchase	23-Jul-08	6,245	62.4500	100
CIBC Pooled Canadian Equity S&P/TSX Index Fund	Common Shares	Purchase	7-Jul-08	8,479	55.0600	154
CIBC Pooled Canadian Equity S&P/TSX Index Fund	Common Shares	Purchase	28-Jul-08	262,968	57.5800	4,567
CIBC Pooled Canadian Value Fund	Common Shares	Sale	2-Jul-08	33,390	55.6500	600

The undersigned, having been duly elected and appointed by CIBC Global Asset Management Inc., the portfolio adviser, certifies that to the best of my knowledge, all purchases and sales of CIBC securities during the period are detailed, CIBC Global Asset Management Inc. has determined the above transactions were in the best interests of the pooled funds and were made free from any influence of CIBC.

Date: August 7, 2008

CIBC Global Asset Management Inc.

signed: Guy Desrochers, First Vice-President, Global Equities